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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-B

March 01, 2007

PAGE 1
000 B000000 12/31/2006
000 C000000 0001227476
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
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007 C010800 8
007 C010900 9
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007 C011400 14
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007 C012700 27
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PAGE 2
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007 C013500 35
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008 B000001 A
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008 D010001 CHICAGO
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008 D040001 1286
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.
008 B000002 S
008 C000002 801-30405
008 D010002 STAMFORD
008 D020002 CT
008 D030002 06905
008 A000003 FROLEY, REYV INVESTMENT CO., INC.
008 B000003 S
008 C000003 801-10672
008 D010003 LOS ANGELES
008 D020003 CA
008 D030003 90024
008 A000004 SYMPHONY ASSET MANAGEMENT, LLC.
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008 D010004 SAN FRANCISCO
008 D020004 CA
008 D030004 94104
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
012 C020001 RI
PAGE 3
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
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014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
014 A000002 SPECTRUM ASSET MANAGEMENT, INC.
014 B000002 8-36472
014 A000003 DELETE
014 A000004 DELETE
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110

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015 E010001 X
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019 B000000 172
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020 A000009 UBS
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PAGE 4
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022 B000004 13-5674085
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022 D000004 128988
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022 B000005 13-2730828
022 C000005 139705
022 D000005 121951
022 A000006 UBS
022 B000006 13-2638166
022 C000006 120652
022 D000006 105084
022 A000007 CITIGROUP

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022 B000007 13-3214963
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022 D000007 109367
022 A000008 MORGAN STANLEY
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022 A000009 ITG
022 B000009 95-2848406
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025 D000005 0
025 D000006 0
025 D000007 0

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026 D000000 Y
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026 G010000 N
026 G020000 N
026 H000000 N
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028 F030000 0
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054 E000000 N
054 F000000 N
054 G000000 N
054 H000000 Y
054 I000000 N
PAGE 7
054 J000000 Y
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054 L000000 N
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070 B010000 Y
070 B020000 N
070 C010000 Y
PAGE 8
070 C020000 N
070 D010000 Y
070 D020000 N
070 E010000 Y

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070	E020000	N	
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070	G010000	Y	
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070	O020000	Y	
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070	R020000	N	
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072	Y000000		9428
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072EE000000	12257
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074 Q000000	0
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074 R030000	0
074 R040000	2290
074 S000000	965000
074 T000000	2008154
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074 V010000	14.29
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074 W000000	0.0000
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074 Y000000	103942
PAGE 10	
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078 000000	N
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080 B000000	AIG, GREAT AMERICAN, CNA & ST. PAUL
080 C000000	100000
081 A000000	Y
081 B000000	171
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084 B000000	0
085 A000000	Y
085 B000000	N
086 A010000	0
086 A020000	0
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086 B020000	6389
086 C010000	0

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086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
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087	A020000	67073D102
087	A030000	JQC
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	STEPHEN D. FOY	
TITLE	V.P & CONTROLLER	