

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
April 15, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2003

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY April 14, 2003

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 851
Form13F Information Table Value Total: \$2,148,379 (thousands)

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List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

| FORM 13F INFORMATION TABLE | | | | | | | | | |
|------------------------------|-----------------|-----------|--------------------|--------------------|------------|--------------|--------------------|-----|------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (x\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | INVSTMT DSCRETN | OTH | MANA |
| 3M CO | COM | 88579Y101 | 8842 | 68000 | SH | | DEFINED | | |
| 99 CENTS ONLY STORES | COM | 65440K106 | 1352 | 53000 | SH | | DEFINED | | |
| AAIPHARMA INC | COM | 00252W104 | 565 | 65500 | SH | | DEFINED | | |
| ABERCROMBIE & FITCH CO | CL A | 002896207 | 15441 | 514200 | SH | | DEFINED | | |
| ACCREDO HEALTH INC | COM | 00437V104 | 1898 | 78000 | SH | | DEFINED | | |
| ACTUANT CORP | CL A NEW | 00508X203 | 288 | 8200 | SH | | DEFINED | | |
| ACUITY BRANDS INC | COM | 00508Y102 | 202 | 15000 | SH | | DEFINED | | |
| ACXIOM CORP | NOTE 3.750% 2/1 | 005125AB5 | 240 | 200000 | PRN | | DEFINED | | |
| ADVANCED AUTO PARTS INC | COM | 00751Y106 | 731 | 15800 | SH | | DEFINED | | |
| ADVANCED MEDICAL OPTICS INC | COM | 00763M108 | 317 | 23600 | SH | | DEFINED | | |
| ADVANCED MICRO DEVICES INC | DBCV 4.750% 2/0 | 007903AE7 | 168 | 250000 | PRN | | DEFINED | | |
| ADVANCED NEUROMODULATION SYS | COM | 00757T101 | 330 | 7700 | SH | | DEFINED | | |
| ADVANCEPCS | COM | 00790K109 | 4024 | 142000 | SH | | DEFINED | | |
| AFFILIATED COMPUTER SERVICES | CL A | 008190100 | 8852 | 200000 | SH | | DEFINED | | |
| AFFILIATED COMPUTER SERVICES | NOTE 3.500% 2/1 | 008190AF7 | 426 | 350000 | PRN | | DEFINED | | |
| AFFILIATED MANAGERS GROUP | COM | 008252108 | 831 | 20000 | SH | | DEFINED | | |
| AFFYMETRIX INC | COM | 00826T108 | 1079 | 41500 | SH | | DEFINED | | |
| AFLAC INC | COM | 001055102 | 11964 | 373300 | SH | | DEFINED | | |
| AGCO CORP | COM | 001084102 | 869 | 54000 | SH | | DEFINED | | |
| AGILENT TECHNOLOGIES INC | DBCV 3.000%12/0 | 00846UAB7 | 411 | 450000 | PRN | | DEFINED | | |
| AGILENT TECHNOLOGIES INC | COM | 00846U101 | 132 | 10000 | SH | | DEFINED | | |
| AGL RES INC | COM | 001204106 | 1125 | 47600 | SH | | DEFINED | | |
| AIRGAS INC | COM | 009363102 | 1099 | 59400 | SH | | DEFINED | | |
| ALBEMARLE CORP | COM | 012653101 | 964 | 39600 | SH | | DEFINED | | |
| ALBERTO CULVER CO | CL B CONV | 013068101 | 493 | 10000 | SH | | DEFINED | | |
| ALBERTSONS INC | COM | 013104104 | 415 | 22000 | SH | | DEFINED | | |
| ALCATEL | SPONSORED ADR | 013904305 | 276 | 40000 | SH | | DEFINED | | |
| ALCOA INC | COM | 013817101 | 233 | 12000 | SH | | DEFINED | | |
| ALCON INC | COM SHS | H01301102 | 820 | 20000 | SH | | DEFINED | | |
| ALEXANDER & BALDWIN INC | COM | 014482103 | 249 | 10000 | SH | | DEFINED | | |
| ALLEGHANY CORP DEL | COM | 017175100 | 337 | 2060 | SH | | DEFINED | | |
| ALLIANCE GAMING CORP | COM NEW | 01859P609 | 2553 | 170200 | SH | | DEFINED | | |
| ALLIANT ENERGY CORP | COM | 018802108 | 321 | 20000 | SH | | DEFINED | | |
| ALLIANT TECHSYSTEMS INC | COM | 018804104 | 1833 | 33937 | SH | | DEFINED | | |
| ALLTEL CORP | COM | 020039103 | 537 | 12000 | SH | | DEFINED | | |
| ALTIRIS INC | COM | 02148M100 | 244 | 19500 | SH | | DEFINED | | |
| ALTRIA GROUP INC | COM | 02209S103 | 4722 | 157600 | SH | | DEFINED | | |
| ALZA CORP | SDCV 0. 07/2 | 02261WAA7 | 325 | 400000 | PRN | | DEFINED | | |
| AMEREN CORP | COM | 023608102 | 781 | 20000 | SH | | DEFINED | | |
| AMERICAN AXLE & MFG HLDGS IN | COM | 024061103 | 3457 | 164300 | SH | | DEFINED | | |
| AMERICAN EXPRESS CO | COM | 025816109 | 665 | 20000 | SH | | DEFINED | | |
| AMERICAN GREETINGS CORP | CL A | 026375105 | 131 | 10000 | SH | | DEFINED | | |
| AMERICAN INTL GROUP INC | COM | 026874107 | 23245 | 470066 | SH | | DEFINED | | |
| AMERICAN ITALIAN PASTA CO | CL A | 027070101 | 610 | 14100 | SH | | DEFINED | | |
| AMERICAN STD COS INC DEL | COM | 029712106 | 5708 | 83000 | SH | | DEFINED | | |

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| AMERICAN TOWER CORP | NOTE | 5.000% | 2/1 | 029912AF9 | 276 | 350000 | PRN | DEFINED |
| AMETEK INC NEW | COM | | | 031100100 | 733 | 22200 | SH | DEFINED |
| AMGEN INC | COM | | | 031162100 | 36432 | 633048 | SH | DEFINED |
| AMGEN INC | NOTE | | 3/0 | 031162AC4 | 152 | 200000 | PRN | DEFINED |
| AMKOR TECHNOLOGY INC | NOTE | 5.750% | 6/0 | 031652AN0 | 150 | 200000 | PRN | DEFINED |
| AMYLIN PHARMACEUTICALS INC | COM | | | 032346108 | 1021 | 63000 | SH | DEFINED |
| ANADARKO PETE CORP | COM | | | 032511107 | 751 | 16500 | SH | DEFINED |
| ANALOG DEVICES INC | NOTE | 4.750% | 10/0 | 032654AD7 | 404 | 400000 | PRN | DEFINED |
| ANCHOR BANCORP WIS INC | COM | | | 032839102 | 303 | 13800 | SH | DEFINED |
| ANFI INC | COM | | | 00181E100 | 277 | 18000 | SH | DEFINED |
| ANGELICA CORP | COM | | | 034663104 | 205 | 12000 | SH | DEFINED |
| ANGLOGOLD LTD | SPONSORED ADR | | | 035128206 | 604 | 20000 | SH | DEFINED |
| ANHEUSER BUSCH COS INC | COM | | | 035229103 | 8837 | 189600 | SH | DEFINED |
| ANNALY MTG MGMT INC | COM | | | 035710409 | 175 | 10000 | SH | DEFINED |
| ANNTAYLOR STORES CORP | COM | | | 036115103 | 13102 | 638200 | SH | DEFINED |
| ANSYS INC | COM | | | 03662Q105 | 359 | 15000 | SH | DEFINED |
| ANTHEM INC | COM | | | 03674B104 | 6094 | 91986 | SH | DEFINED |
| APACHE CORP | COM | | | 037411105 | 7962 | 128960 | SH | DEFINED |
| APARTMENT INVNT & MGMT CO | CL A | | | 03748R101 | 547 | 15000 | SH | DEFINED |
| APEX SILVER MINES LTD | ORD | | | G04074103 | 188 | 14000 | SH | DEFINED |
| APOLLO GROUP INC | CL A | | | 037604105 | 14709 | 294775 | SH | DEFINED |
| APPLEBEES INTL INC | COM | | | 037899101 | 3871 | 138050 | SH | DEFINED |
| APPLERA CORP | COM | CE GEN GRP | | 038020202 | 129 | 15000 | SH | DEFINED |
| APPLIED MATLS INC | COM | | | 038222105 | 199 | 15800 | SH | DEFINED |
| APPLIED SIGNAL TECHNOLOGY IN | COM | | | 038237103 | 212 | 15000 | SH | DEFINED |
| APRIA HEALTHCARE GROUP INC | COM | | | 037933108 | 3023 | 129400 | SH | DEFINED |
| ARAMARK CORP | CL B | | | 038521100 | 1296 | 56600 | SH | DEFINED |
| ARBITRON INC | COM | | | 03875Q108 | 1056 | 33300 | SH | DEFINED |
| ARCH CAP GROUP LTD | ORD | | | G0450A105 | 312 | 9200 | SH | DEFINED |
| ARCHER DANIELS MIDLAND CO | COM | | | 039483102 | 194 | 18000 | SH | DEFINED |
| ARKANSAS BEST CORP DEL | COM | | | 040790107 | 1047 | 41200 | SH | DEFINED |
| ARROW ELECTRS INC | COM | | | 042735100 | 294 | 20000 | SH | DEFINED |
| ARTISAN COMPONENTS INC | COM | | | 042923102 | 307 | 19000 | SH | DEFINED |
| ASM LITHOGRAPHY HOLDING | NOTE | 4.250 | 11/3 | 00207EAB6 | 275 | 300000 | PRN | DEFINED |
| ASSOCIATED BANC CORP | COM | | | 045487105 | 970 | 30000 | SH | DEFINED |
| ASTROPOWER INC | COM | | | 04644A101 | 130 | 31000 | SH | DEFINED |
| AT HOME CORP | NOTE | 4.750 | 12/1 | 045919AD9 | 68 | 500000 | PRN | DEFINED |
| AT RD INC | COM | | | 04648K105 | 135 | 20000 | SH | DEFINED |
| ATI TECHNOLOGIES INC | COM | | | 001941103 | 51 | 10000 | SH | DEFINED |
| AUTOMATIC DATA PROCESSING IN | COM | | | 053015103 | 462 | 15000 | SH | DEFINED |
| AUTOZONE INC | COM | | | 053332102 | 2817 | 41000 | SH | DEFINED |
| AVERY DENNISON CORP | COM | | | 053611109 | 3039 | 51800 | SH | DEFINED |
| AVOCENT CORP | COM | | | 053893103 | 927 | 39700 | SH | DEFINED |
| AVON PRODS INC | COM | | | 054303102 | 3537 | 62000 | SH | DEFINED |
| AZTAR CORP | COM | | | 054802103 | 269 | 20000 | SH | DEFINED |
| BALL CORP | COM | | | 058498106 | 2941 | 52800 | SH | DEFINED |
| BANCORPSOUTH INC | COM | | | 059692103 | 743 | 40400 | SH | DEFINED |
| BANK HAWAII CORP | COM | | | 062540109 | 3690 | 119800 | SH | DEFINED |
| BANK MONTREAL QUE | COM | | | 063671101 | 737 | 27000 | SH | DEFINED |
| BANK OF AMERICA CORPORATION | COM | | | 060505104 | 5748 | 86000 | SH | DEFINED |
| BANK OF THE OZARKS INC | COM | | | 063904106 | 290 | 10400 | SH | DEFINED |
| BANK ONE CORP | COM | | | 06423A103 | 346 | 10000 | SH | DEFINED |
| BANKATLANTIC BANCORP | CL A | | | 065908501 | 499 | 51000 | SH | DEFINED |
| BANKNORTH GROUP INC NEW | COM | | | 06646R107 | 3113 | 142716 | SH | DEFINED |
| BANKUNITED FINL CORP | CL A | | | 06652B103 | 198 | 11200 | SH | DEFINED |
| BARNES & NOBLE INC | COM | | | 067774109 | 237 | 12500 | SH | DEFINED |
| BARNES & NOBLE INC | NOTE | 5.250 | 3/1 | 067774AC3 | 245 | 250000 | PRN | DEFINED |
| BARR LABS INC | COM | | | 068306109 | 855 | 15000 | SH | DEFINED |
| BARRA INC | COM | | | 068313105 | 327 | 11000 | SH | DEFINED |
| BAXTER INTL INC | COM | | | 071813109 | 373 | 20000 | SH | DEFINED |
| BB&T CORP | COM | | | 054937107 | 12019 | 382400 | SH | DEFINED |
| BEA SYS INC | NOTE | 4.000 | 12/1 | 073325AC6 | 278 | 300000 | PRN | DEFINED |

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| BECKMAN COULTER INC | COM | | 075811109 | 374 | 11000 | SH | DEFINED |
| BED BATH & BEYOND INC | COM | | 075896100 | 39849 | 1153700 | SH | DEFINED |
| BEMIS INC | COM | | 081437105 | 2679 | 63700 | SH | DEFINED |
| BENTLEY PHARMACEUTICALS INC | COM | | 082657107 | 120 | 15000 | SH | DEFINED |
| BERKLEY W R CORP | COM | | 084423102 | 4341 | 101300 | SH | DEFINED |
| BEST BUY INC | COM | | 086516101 | 472 | 17500 | SH | DEFINED |
| BEST BUY INC | SDCV | 2.250% 1/1 | 086516AF8 | 585 | 650000 | PRN | DEFINED |
| BHP BILLITON LTD | SPONSORED ADR | | 088606108 | 222 | 20000 | SH | DEFINED |
| BIO RAD LABS INC | CL A | | 090572207 | 583 | 16300 | SH | DEFINED |
| BIOMARIN PHARMACEUTICAL INC | COM | | 09061G101 | 284 | 25000 | SH | DEFINED |
| BIOMET INC | COM | | 090613100 | 21834 | 712350 | SH | DEFINED |
| BIOSITE INC | COM | | 090945106 | 2189 | 57000 | SH | DEFINED |
| BIOVAIL CORP | COM | | 09067J109 | 614 | 15400 | SH | DEFINED |
| BISYS GROUP INC | NOTE | 4.000% 3/1 | 055472AB0 | 242 | 250000 | PRN | DEFINED |
| BJ SVCS CO | COM | | 055482103 | 12318 | 358200 | SH | DEFINED |
| BLACK & DECKER CORP | COM | | 091797100 | 1429 | 41000 | SH | DEFINED |
| BLOCK H & R INC | COM | | 093671105 | 3927 | 92000 | SH | DEFINED |
| BOB EVANS FARMS INC | COM | | 096761101 | 964 | 40000 | SH | DEFINED |
| BORLAND SOFTWARE CORP | COM | | 099849101 | 92 | 10000 | SH | DEFINED |
| BOSTON SCIENTIFIC CORP | COM | | 101137107 | 3261 | 80000 | SH | DEFINED |
| BRINKER INTL INC | DBCV | 10/1 | 109641AC4 | 170 | 250000 | PRN | DEFINED |
| BRINKER INTL INC | COM | | 109641100 | 9246 | 303150 | SH | DEFINED |
| BRISTOL MYERS SQUIBB CO | COM | | 110122108 | 344 | 16300 | SH | DEFINED |
| BROOKLINE BANCORP INC DEL | COM | | 11373M107 | 816 | 65200 | SH | DEFINED |
| BROWN & BROWN INC | COM | | 115236101 | 3037 | 97000 | SH | DEFINED |
| BROWN SHOE INC NEW | COM | | 115736100 | 785 | 29000 | SH | DEFINED |
| BUNGE LIMITED | COM | | G16962105 | 2332 | 92700 | SH | DEFINED |
| BURLINGTON RES INC | COM | | 122014103 | 477 | 10000 | SH | DEFINED |
| C H ROBINSON WORLDWIDE INC | COM | | 12541W100 | 1694 | 51800 | SH | DEFINED |
| CABLEVISION SYS CORP | CL A NY CABLVS | | 12686C109 | 399 | 21000 | SH | DEFINED |
| CABOT CORP | COM | | 127055101 | 239 | 10000 | SH | DEFINED |
| CACI INTL INC | CL A | | 127190304 | 2595 | 77800 | SH | DEFINED |
| CADBURY SCHWEPPEES PLC | ADR | | 127209302 | 326 | 15000 | SH | DEFINED |
| CALLAWAY GOLF CO | COM | | 131193104 | 119 | 10000 | SH | DEFINED |
| CANADIAN NAT RES LTD | COM | | 136385101 | 680 | 20000 | SH | DEFINED |
| CANADIAN NATL RY CO | COM | | 136375102 | 471 | 11000 | SH | DEFINED |
| CAPITAL AUTOMOTIVE REIT | COM SH BEN INT | | 139733109 | 905 | 36300 | SH | DEFINED |
| CAPITOL FED FINL | COM | | 14057C106 | 282 | 9400 | SH | DEFINED |
| CARDINAL HEALTH INC | COM | | 14149Y108 | 12331 | 216450 | SH | DEFINED |
| CAREER EDUCATION CORP | COM | | 141665109 | 5743 | 117400 | SH | DEFINED |
| CAREMARK RX INC | COM | | 141705103 | 3031 | 167000 | SH | DEFINED |
| CARNIVAL CORP | DBCV | 2.000 4/1 | 143658AM4 | 312 | 300000 | PRN | DEFINED |
| CATHAY BANCORP INC | COM | | 149150104 | 211 | 5400 | SH | DEFINED |
| CATO CORP NEW | CL A | | 149205106 | 381 | 20000 | SH | DEFINED |
| CBL & ASSOC PPTYS INC | COM | | 124830100 | 792 | 19500 | SH | DEFINED |
| CBRL GROUP INC | COM | | 12489V106 | 3459 | 126000 | SH | DEFINED |
| CDW COMPUTER CTRS INC | COM | | 125129106 | 571 | 14000 | SH | DEFINED |
| CELESTICA INC | NOTE | 8/0 | 15101QAA6 | 495 | 1000000 | PRN | DEFINED |
| CEMEX S A | SPON ADR 5 ORD | | 151290889 | 510 | 29216 | SH | DEFINED |
| CENDANT CORP | COM | | 151313103 | 572 | 45000 | SH | DEFINED |
| CENTENE CORP DEL | COM | | 15135B101 | 386 | 13200 | SH | DEFINED |
| CENTEX CORP | COM | | 152312104 | 5844 | 107500 | SH | DEFINED |
| CENTRAL GARDEN & PET CO | COM | | 153527106 | 312 | 14400 | SH | DEFINED |
| CEPHALON INC | NOTE | 2.500%12/1 | 156708AE9 | 270 | 300000 | PRN | DEFINED |
| CEPHALON INC | COM | | 156708109 | 1238 | 31000 | SH | DEFINED |
| CERNER CORP | COM | | 156782104 | 3400 | 105000 | SH | DEFINED |
| CHARLES RIV LABS INTL INC | COM | | 159864107 | 2399 | 94000 | SH | DEFINED |
| CHARMING SHOPPES INC | NOTE | 4.750% 6/0 | 161133AC7 | 198 | 250000 | PRN | DEFINED |
| CHARTER MUN MTG ACCEP CO | SH BEN INT | | 160908109 | 264 | 15000 | SH | DEFINED |
| CHARTER ONE FINL INC | COM | | 160903100 | 5367 | 194039 | SH | DEFINED |
| CHECK POINT SOFTWARE TECH LT | ORD | | M22465104 | 145 | 10000 | SH | DEFINED |
| CHECKFREE CORP NEW | NOTE | 6.500 12/0 | 162813AA7 | 253 | 300000 | PRN | DEFINED |

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| CHEESECAKE FACTORY INC | COM | 163072101 | 12384 | 383750 | SH | DEFINED |
| CHELSEA PPTY GROUP INC | COM | 163421100 | 1501 | 40300 | SH | DEFINED |
| CHESAPEAKE CORP | COM | 165159104 | 187 | 11100 | SH | DEFINED |
| CHESAPEAKE ENERGY CORP | COM | 165167107 | 118 | 15000 | SH | DEFINED |
| CHEVRONTXACO CORP | COM | 166764100 | 1099 | 17000 | SH | DEFINED |
| CHICAGO BRIDGE & IRON CO N V | N Y REGISTRY SH | 167250109 | 309 | 19000 | SH | DEFINED |
| CHICOS FAS INC | COM | 168615102 | 3254 | 162700 | SH | DEFINED |
| CHINA MOBILE HONG KONG LTD | SPONSORED ADR | 16941M109 | 198 | 20000 | SH | DEFINED |
| CHOICE HOTELS INTL INC | COM | 169905106 | 302 | 12400 | SH | DEFINED |
| CHOICEPOINT INC | COM | 170388102 | 2429 | 71666 | SH | DEFINED |
| CHURCH & DWIGHT INC | COM | 171340102 | 1014 | 33400 | SH | DEFINED |
| CIENA CORP | NOTE 3.750% 2/0 | 171779AA9 | 188 | 250000 | PRN | DEFINED |
| CINERGY CORP | COM | 172474108 | 471 | 14000 | SH | DEFINED |
| CITIGROUP INC | COM | 172967101 | 35359 | 1026390 | SH | DEFINED |
| CITRIX SYS INC | COM | 177376100 | 197 | 15000 | SH | DEFINED |
| CITY HLDG CO | COM | 177835105 | 260 | 9500 | SH | DEFINED |
| CLARCOR INC | COM | 179895107 | 1133 | 31300 | SH | DEFINED |
| CLEAN HARBORS INC | COM | 184496107 | 252 | 21000 | SH | DEFINED |
| CLOROX CO DEL | COM | 189054109 | 4151 | 89900 | SH | DEFINED |
| CNF INC | COM | 12612W104 | 305 | 10000 | SH | DEFINED |
| COACH INC | COM | 189754104 | 4561 | 119000 | SH | DEFINED |
| COCA COLA CO | COM | 191216100 | 9440 | 233200 | SH | DEFINED |
| COGNIZANT TECHNOLOGY SOLUTIO | CL A | 192446102 | 1615 | 24000 | SH | DEFINED |
| COGNOS INC | COM | 19244C109 | 2679 | 117900 | SH | DEFINED |
| COLE KENNETH PRODTNS INC | CL A | 193294105 | 731 | 33400 | SH | DEFINED |
| COLGATE PALMOLIVE CO | COM | 194162103 | 7017 | 128900 | SH | DEFINED |
| COLONIAL BANCGROUP INC | COM | 195493309 | 214 | 19000 | SH | DEFINED |
| COMCAST CORP NEW | CL A SPL | 20030N200 | 330 | 12000 | SH | DEFINED |
| COMMERCE BANCORP INC NJ | COM | 200519106 | 10315 | 259550 | SH | DEFINED |
| COMMERCE BANCSHARES INC | COM | 200525103 | 1178 | 32235 | SH | DEFINED |
| COMMUNITY FIRST BANKSHARES I | COM | 203902101 | 657 | 25700 | SH | DEFINED |
| COMPASS BANCSHARES INC | COM | 20449H109 | 3931 | 125700 | SH | DEFINED |
| COMPUTER ASSOC INTL INC | NOTE 5.000% 3/1 | 204912AR0 | 315 | 300000 | PRN | DEFINED |
| COMPUTER SCIENCES CORP | COM | 205363104 | 749 | 23000 | SH | DEFINED |
| COMVERSE TECHNOLOGY INC | COM PAR \$0.10 | 205862402 | 498 | 44000 | SH | DEFINED |
| CONAGRA FOODS INC | COM | 205887102 | 365 | 18200 | SH | DEFINED |
| CONNECTICUT BANCSHARES INC | COM | 207540105 | 291 | 7000 | SH | DEFINED |
| CONNETICS CORP | COM | 208192104 | 387 | 23100 | SH | DEFINED |
| CONOCOPHILLIPS | COM | 20825C104 | 911 | 17000 | SH | DEFINED |
| CONSTELLATION BRANDS INC | CL A | 21036P108 | 6079 | 267800 | SH | DEFINED |
| COOPER COS INC | COM NEW | 216648402 | 3229 | 108000 | SH | DEFINED |
| COOPER TIRE & RUBR CO | COM | 216831107 | 183 | 15000 | SH | DEFINED |
| COORS ADOLPH CO | CL B | 217016104 | 3492 | 72000 | SH | DEFINED |
| CORINTHIAN COLLEGES INC | COM | 218868107 | 2094 | 53000 | SH | DEFINED |
| COSTCO COMPANIES INC | NOTE 8/1 | 22160QAC6 | 215 | 300000 | PRN | DEFINED |
| COSTCO WHSL CORP NEW | COM | 22160K105 | 11270 | 375300 | SH | DEFINED |
| COVANCE INC | COM | 222816100 | 1757 | 76000 | SH | DEFINED |
| COVENTRY HEALTH CARE INC | COM | 222862104 | 280 | 8500 | SH | DEFINED |
| COX COMMUNICATIONS INC NEW | CL A | 224044107 | 467 | 15000 | SH | DEFINED |
| CP HOLDERS | DEP RCPTS CP | 12616K106 | 6045 | 136000 | SH | DEFINED |
| CPB INC | COM | 125903104 | 234 | 9200 | SH | DEFINED |
| CULP INC | COM | 230215105 | 94 | 21000 | SH | DEFINED |
| CUMULUS MEDIA INC | CL A | 231082108 | 364 | 25000 | SH | DEFINED |
| CUNO INC | COM | 126583103 | 279 | 8300 | SH | DEFINED |
| CURATIVE HEALTH SVCS INC | COM | 231264102 | 285 | 16700 | SH | DEFINED |
| CV THERAPEUTICS INC | NOTE 4.750% 3/0 | 126667AB0 | 197 | 250000 | PRN | DEFINED |
| CVB FINL CORP | COM | 126600105 | 283 | 14625 | SH | DEFINED |
| D R HORTON INC | COM | 23331A109 | 353 | 18400 | SH | DEFINED |
| D R HORTON INC | NOTE 5/1 | 23331AAH2 | 174 | 300000 | PRN | DEFINED |
| DAIMLERCHRYSLER AG | ORD | D1668R123 | 293 | 10000 | SH | DEFINED |
| DANAHER CORP DEL | COM | 235851102 | 3387 | 51500 | SH | DEFINED |
| DARDEN RESTAURANTS INC | COM | 237194105 | 1678 | 94000 | SH | DEFINED |

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| DAVITA INC | COM | | 23918K108 | 2737 | 132027 | SH | DEFINED |
| DEAN FOODS CO NEW | COM | | 242370104 | 4845 | 112902 | SH | DEFINED |
| DEL MONTE FOODS CO | COM | | 24522P103 | 149 | 20000 | SH | DEFINED |
| DELL COMPUTER CORP | COM | | 247025109 | 14168 | 518800 | SH | DEFINED |
| DELPHI CORP | COM | | 247126105 | 68 | 10000 | SH | DEFINED |
| DELUXE CORP | COM | | 248019101 | 1886 | 47000 | SH | DEFINED |
| DENBURY RES INC | COM NEW | | 247916208 | 271 | 25000 | SH | DEFINED |
| DENTSPLY INTL INC NEW | COM | | 249030107 | 2087 | 60000 | SH | DEFINED |
| DEVELOPERS DIVERSIFIED RLTY | COM | | 251591103 | 1468 | 60800 | SH | DEFINED |
| DEVON ENERGY CORP NEW | COM | | 25179M103 | 771 | 15994 | SH | DEFINED |
| DEVRY INC DEL | COM | | 251893103 | 261 | 14000 | SH | DEFINED |
| DIAL CORP NEW | COM | | 25247D101 | 2685 | 138400 | SH | DEFINED |
| DIONEX CORP | COM | | 254546104 | 251 | 7600 | SH | DEFINED |
| DISNEY WALT CO | COM DISNEY | | 254687106 | 264 | 15500 | SH | DEFINED |
| DOLLAR GEN CORP | COM | | 256669102 | 147 | 12000 | SH | DEFINED |
| DOLLAR TREE STORES INC | COM | | 256747106 | 716 | 36000 | SH | DEFINED |
| DOMINION RES INC VA NEW | COM | | 25746U109 | 554 | 10000 | SH | DEFINED |
| DONALDSON INC | COM | | 257651109 | 402 | 11000 | SH | DEFINED |
| DORAL FINL CORP | COM | | 25811P100 | 1898 | 53700 | SH | DEFINED |
| DOW CHEM CO | COM | | 260543103 | 414 | 15000 | SH | DEFINED |
| DRS TECHNOLOGIES INC | COM | | 23330X100 | 206 | 8250 | SH | DEFINED |
| DTE ENERGY CO | COM | | 233331107 | 931 | 24100 | SH | DEFINED |
| DU PONT E I DE NEMOURS & CO | COM | | 263534109 | 583 | 15000 | SH | DEFINED |
| DUKE ENERGY CORP | COM | | 264399106 | 378 | 26000 | SH | DEFINED |
| DUN & BRADSTREET CORP DEL NE | COM | | 26483E100 | 3465 | 90600 | SH | DEFINED |
| E TRADE GROUP INC | NOTE | 6.000% 2/0 | 269246AB0 | 395 | 500000 | PRN | DEFINED |
| E TRADE GROUP INC | NOTE | 6.750% 5/1 | 269246AD6 | 213 | 250000 | PRN | DEFINED |
| E TRADE GROUP INC | COM | | 269246104 | 84 | 20000 | SH | DEFINED |
| EASTMAN KODAK CO | COM | | 277461109 | 296 | 10000 | SH | DEFINED |
| EBAY INC | COM | | 278642103 | 18316 | 214700 | SH | DEFINED |
| ECHELON CORP | COM | | 27874N105 | 169 | 16000 | SH | DEFINED |
| ECHOSTAR COMMUNICATIONS | NOTE | 4.875 1/0 | 278762AB5 | 581 | 600000 | PRN | DEFINED |
| ECOLAB INC | COM | | 278865100 | 4055 | 82200 | SH | DEFINED |
| EDUCATION MGMT CORP | COM | | 28139T101 | 12285 | 308900 | SH | DEFINED |
| EDWARDS LIFESCIENCES CORP | COM | | 28176E108 | 2926 | 106800 | SH | DEFINED |
| ELECTRONIC ARTS INC | COM | | 285512109 | 18859 | 321600 | SH | DEFINED |
| ELECTRONIC DATA SYS NEW | COM | | 285661104 | 282 | 16000 | SH | DEFINED |
| EMCOR GROUP INC | COM | | 29084Q100 | 2827 | 58600 | SH | DEFINED |
| ENBRIDGE ENERGY PARTNERS L P | COM | | 29250R106 | 366 | 8000 | SH | DEFINED |
| ENCANA CORP | COM | | 292505104 | 1786 | 55194 | SH | DEFINED |
| ENERGEN CORP | COM | | 29265N108 | 1100 | 34300 | SH | DEFINED |
| ENERGIZER HLDGS INC | COM | | 29266R108 | 1461 | 57300 | SH | DEFINED |
| ENGINEERED SUPPORT SYS INC | COM | | 292866100 | 812 | 20750 | SH | DEFINED |
| ENNIS BUSINESS FORMS INC | COM | | 293389102 | 147 | 13000 | SH | DEFINED |
| ENSCO INTL INC | COM | | 26874Q100 | 459 | 18000 | SH | DEFINED |
| ENTERCOM COMMUNICATIONS CORP | CL A | | 293639100 | 1317 | 30000 | SH | DEFINED |
| ENTERGY CORP NEW | COM | | 29364G103 | 2889 | 60000 | SH | DEFINED |
| ENTRUST INC | COM | | 293848107 | 50 | 20000 | SH | DEFINED |
| ENZON PHARMACEUTICALS IN | NOTE | 4.500 7/0 | 293904AA6 | 1133 | 1450000 | PRN | DEFINED |
| EOG RES INC | COM | | 26875P101 | 396 | 10000 | SH | DEFINED |
| EON LABS INC | COM | | 29412E100 | 267 | 10000 | SH | DEFINED |
| EQUIFAX INC | COM | | 294429105 | 2403 | 120200 | SH | DEFINED |
| EQUITABLE RES INC | COM | | 294549100 | 1020 | 27200 | SH | DEFINED |
| ERESEARCHTECHNOLOGY INC | COM | | 29481V108 | 880 | 32800 | SH | DEFINED |
| ESCO TECHNOLOGIES INC | COM | | 296315104 | 640 | 19500 | SH | DEFINED |
| ETABLISSEMENTS DELHAIZE FRER | SPONSORED ADR | | 29759W101 | 198 | 10800 | SH | DEFINED |
| ETHAN ALLEN INTERIORS INC | COM | | 297602104 | 647 | 22000 | SH | DEFINED |
| EVEREST RE GROUP LTD | COM | | G3223R108 | 4920 | 86000 | SH | DEFINED |
| EVERGREEN RES INC | COM NO PAR | | 299900308 | 281 | 6200 | SH | DEFINED |
| EVI INC | SUB DBCV 5% | | 268939402 | 353 | 7000 | SH | DEFINED |
| EXELON CORP | COM | | 30161N101 | 1084 | 21500 | SH | DEFINED |
| EXPEDIA INC | CL A | | 302125109 | 1054 | 20400 | SH | DEFINED |

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| EXPEDITORS INTL WASH INC | COM | | 302130109 | 3013 | 83800 | SH | DEFINED |
| EXPRESS SCRIPTS INC | COM | | 302182100 | 16281 | 292300 | SH | DEFINED |
| EXXON MOBIL CORP | COM | | 30231G102 | 245 | 7000 | SH | DEFINED |
| F M C CORP | COM NEW | | 302491303 | 157 | 10000 | SH | DEFINED |
| FAIR ISAAC & CO INC | COM | | 303250104 | 4548 | 89500 | SH | DEFINED |
| FAMILY DLR STORES INC | COM | | 307000109 | 4499 | 145700 | SH | DEFINED |
| FASTENAL CO | COM | | 311900104 | 2585 | 91700 | SH | DEFINED |
| FEDERAL HOME LN MTG CORP | COM | | 313400301 | 10586 | 199368 | SH | DEFINED |
| FEDERAL NATL MTG ASSN | COM | | 313586109 | 9633 | 147400 | SH | DEFINED |
| FEDERAL REALTY INVT TR | SH BEN INT NEW | | 313747206 | 364 | 12000 | SH | DEFINED |
| FEDERATED DEPT STORES INC DE | COM | | 31410H101 | 420 | 15000 | SH | DEFINED |
| FEDEX CORP | COM | | 31428X106 | 3249 | 59000 | SH | DEFINED |
| FEI CO | NOTE | 5.500% 8/1 | 30241LAB5 | 273 | 300000 | PRN | DEFINED |
| FERRELLGAS PARTNERS L.P. | UNIT LTD PART | | 315293100 | 457 | 22000 | SH | DEFINED |
| FIDELITY BANKSHARES INC NEW | COM | | 31604Q107 | 194 | 10600 | SH | DEFINED |
| FIDELITY NATL FINL INC | COM | | 316326107 | 3666 | 107360 | SH | DEFINED |
| FIFTH THIRD BANCORP | COM | | 316773100 | 32798 | 652947 | SH | DEFINED |
| FIRST AMERN CORP CALIF | DBC | 4.500% 4/1 | 318522AD1 | 496 | 450000 | PRN | DEFINED |
| FIRST BANCORP P R | COM | | 318672102 | 813 | 30150 | SH | DEFINED |
| FIRST CMNTY BANCORP CALIF | COM | | 31983B101 | 240 | 8300 | SH | DEFINED |
| FIRST DATA CORP | DEBT | 2.000% 3/0 | 319963AD6 | 498 | 450000 | PRN | DEFINED |
| FIRST DATA CORP | COM | | 319963104 | 1813 | 49000 | SH | DEFINED |
| FIRST ESSEX BANCORP INC | COM | | 320103104 | 217 | 7000 | SH | DEFINED |
| FIRST HEALTH GROUP CORP | COM | | 320960107 | 3027 | 119000 | SH | DEFINED |
| FIRST MIDWEST BANCORP DEL | COM | | 320867104 | 876 | 33950 | SH | DEFINED |
| FIRST NIAGARA FINL GP INC | COM | | 33582V108 | 273 | 23246 | SH | DEFINED |
| FIRST VA BANKS INC | COM | | 337477103 | 1224 | 31200 | SH | DEFINED |
| FISERV INC | COM | | 337738108 | 21783 | 691975 | SH | DEFINED |
| FISHER SCIENTIFIC INTL INC | COM NEW | | 338032204 | 11005 | 393600 | SH | DEFINED |
| FLAGSTAR BANCORP INC | COM | | 337930101 | 1207 | 45775 | SH | DEFINED |
| FLEETBOSTON FINL CORP | COM | | 339030108 | 287 | 12000 | SH | DEFINED |
| FLEMING COS INC | NOTE | 5.250% 3/1 | 339130AR7 | 44 | 500000 | PRN | DEFINED |
| FLEMING COS INC | NOTE | 5.250 3/1 | 339130AQ9 | 44 | 500000 | PRN | DEFINED |
| FLIR SYS INC | COM | | 302445101 | 2356 | 49700 | SH | DEFINED |
| FMC TECHNOLOGIES INC | COM | | 30249U101 | 230 | 12000 | SH | DEFINED |
| FNB CORP PA | COM | | 302520101 | 544 | 19000 | SH | DEFINED |
| FOREST LABS INC | COM | | 345838106 | 30828 | 571200 | SH | DEFINED |
| FORTUNE BRANDS INC | COM | | 349631101 | 750 | 17500 | SH | DEFINED |
| FOSSIL INC | COM | | 349882100 | 615 | 35700 | SH | DEFINED |
| FOX ENTMT GROUP INC | CL A | | 35138T107 | 2987 | 112000 | SH | DEFINED |
| FPL GROUP INC | COM | | 302571104 | 295 | 5000 | SH | DEFINED |
| FRESH DEL MONTE PRODUCE INC | ORD | | G36738105 | 1144 | 75000 | SH | DEFINED |
| FTI CONSULTING INC | COM | | 302941109 | 3882 | 84000 | SH | DEFINED |
| FULTON FINL CORP PA | COM | | 360271100 | 470 | 25000 | SH | DEFINED |
| FURNITURE BRANDS INTL INC | COM | | 360921100 | 391 | 20000 | SH | DEFINED |
| GANNETT INC | COM | | 364730101 | 3641 | 51700 | SH | DEFINED |
| GARMIN LTD | ORD | | G37260109 | 1493 | 41700 | SH | DEFINED |
| GENENTECH INC | COM NEW | | 368710406 | 8402 | 240000 | SH | DEFINED |
| GENERAL DYNAMICS CORP | COM | | 369550108 | 12526 | 227450 | SH | DEFINED |
| GENERAL ELEC CO | COM | | 369604103 | 21616 | 847700 | SH | DEFINED |
| GENERAL MLS INC | COM | | 370334104 | 547 | 12000 | SH | DEFINED |
| GENERAL MTRS CORP | CL H NEW | | 370442832 | 336 | 30000 | SH | DEFINED |
| GENERAL MTRS CORP | DEB SR CONV B | | 370442733 | 295 | 13000 | SH | DEFINED |
| GENTEX CORP | COM | | 371901109 | 2858 | 112300 | SH | DEFINED |
| GENTIVA HEALTH SERVICES INC | COM | | 37247A102 | 242 | 28900 | SH | DEFINED |
| GENUINE PARTS CO | COM | | 372460105 | 641 | 21000 | SH | DEFINED |
| GENZYME CORP | COM GENL DIV | | 372917104 | 306 | 8400 | SH | DEFINED |
| GETTY IMAGES INC | NOTE | 5.000 3/1 | 374276AD5 | 474 | 500000 | PRN | DEFINED |
| GILAT SATELLITE NETWORKS | NOTE | 4.250 3/1 | 375255AC0 | 98 | 500000 | PRN | DEFINED |
| GILEAD SCIENCES INC | COM | | 375558103 | 7726 | 184000 | SH | DEFINED |
| GILLETTE CO | COM | | 375766102 | 402 | 13000 | SH | DEFINED |
| GLOBAL IMAGING SYSTEMS | COM | | 37934A100 | 768 | 41500 | SH | DEFINED |

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| GLOBAL PMTS INC | COM | | 37940X102 | 1038 | 34000 | SH | DEFINED |
| GOLD FIELDS LTD NEW | SPONSORED ADR | | 38059T106 | 473 | 45000 | SH | DEFINED |
| GOLDCORP INC NEW | COM | | 380956409 | 371 | 35000 | SH | DEFINED |
| GOLDEN WEST FINL CORP DEL | COM | | 381317106 | 10261 | 142650 | SH | DEFINED |
| GRACO INC | COM | | 384109104 | 1131 | 40250 | SH | DEFINED |
| GREENPOINT FINL CORP | COM | | 395384100 | 3450 | 77000 | SH | DEFINED |
| GROUP 1 SOFTWARE INC NEW | COM | | 39943Y103 | 234 | 13000 | SH | DEFINED |
| GST TELECOMMUNICATIONS I | COMMON | | 361942105 | 0 | 17657 | SH | DEFINED |
| GTECH HLDGS CORP | COM | | 400518106 | 4422 | 135400 | SH | DEFINED |
| GUITAR CTR MGMT INC | COM | | 402040109 | 825 | 40500 | SH | DEFINED |
| GYMBOREE CORP | COM | | 403777105 | 632 | 42000 | SH | DEFINED |
| HALLIBURTON CO | COM | | 406216101 | 265 | 12800 | SH | DEFINED |
| HANCOCK FABRICS INC | COM | | 409900107 | 170 | 12200 | SH | DEFINED |
| HANCOCK HLDG CO | COM | | 410120109 | 271 | 6300 | SH | DEFINED |
| HANGER ORTHOPEDIC GROUP INC | COM NEW | | 41043F208 | 400 | 35000 | SH | DEFINED |
| HARBOR FLA BANCSHARES INC | COM | | 411901101 | 287 | 12300 | SH | DEFINED |
| HARLEY DAVIDSON INC | COM | | 412822108 | 28931 | 728550 | SH | DEFINED |
| HARMAN INTL INDS INC | COM | | 413086109 | 3994 | 68200 | SH | DEFINED |
| HARMONIC INC | COM | | 413160102 | 53 | 16000 | SH | DEFINED |
| HARMONY GOLD MNG LTD | SPONSORED ADR | | 413216300 | 428 | 35000 | SH | DEFINED |
| HARRAHS ENTMT INC | COM | | 413619107 | 4855 | 136000 | SH | DEFINED |
| HARRIS CORP DEL | COM | | 413875105 | 278 | 10000 | SH | DEFINED |
| HARTE-HANKS INC | COM | | 416196103 | 1103 | 57750 | SH | DEFINED |
| HARTFORD FINL SVCS GROUP INC | COM | | 416515104 | 886 | 25100 | SH | DEFINED |
| HASBRO INC | COM | | 418056107 | 417 | 30000 | SH | DEFINED |
| HCA INC | COM | | 404119109 | 25449 | 615300 | SH | DEFINED |
| HCC INS HLDGS INC | COM | | 404132102 | 383 | 15000 | SH | DEFINED |
| HEADWATERS INC | COM | | 42210P102 | 829 | 59000 | SH | DEFINED |
| HEALTH MANGEMENT | SDCV | 0.250 08/1 | 421933AA0 | 132 | 200000 | PRN | DEFINED |
| HEALTH NET INC | COM | | 42222G108 | 468 | 17500 | SH | DEFINED |
| HELEN OF TROY CORP LTD | COM | | G4388N106 | 262 | 20000 | SH | DEFINED |
| HERCULES INC | COM | | 427056106 | 322 | 37000 | SH | DEFINED |
| HERLEY INDS INC DEL | COM | | 427398102 | 268 | 15600 | SH | DEFINED |
| HERSHEY FOODS CORP | COM | | 427866108 | 564 | 9000 | SH | DEFINED |
| HEWLETT PACKARD CO | NOTE | 10/1 | 428236AC7 | 144 | 300000 | PRN | DEFINED |
| HIBERNIA CORP | CL A | | 428656102 | 628 | 37000 | SH | DEFINED |
| HILLENBRAND INDS INC | COM | | 431573104 | 5414 | 106200 | SH | DEFINED |
| HILTON HOTELS CORP | NOTE | 5.000% 5/1 | 432848AL3 | 384 | 400000 | PRN | DEFINED |
| HOLLYWOOD ENTMT CORP | COM | | 436141105 | 1039 | 65000 | SH | DEFINED |
| HOME DEPOT INC | COM | | 437076102 | 3152 | 129403 | SH | DEFINED |
| HONDA MOTOR LTD | AMERN SHS | | 438128308 | 415 | 25000 | SH | DEFINED |
| HONEYWELL INTL INC | COM | | 438516106 | 427 | 20000 | SH | DEFINED |
| HORMEL FOODS CORP | COM | | 440452100 | 212 | 10000 | SH | DEFINED |
| HOTELS COM | COM | | 44147T108 | 208 | 3600 | SH | DEFINED |
| HUDSON CITY BANCORP | COM | | 443683107 | 1200 | 59300 | SH | DEFINED |
| HUDSON UNITED BANCORP | COM | | 444165104 | 1060 | 34400 | SH | DEFINED |
| HUMAN GENOME SCIENCES INC | NOTE | 3.750% 3/1 | 444903AH1 | 1131 | 1500000 | PRN | DEFINED |
| HUMANA INC | COM | | 444859102 | 256 | 26700 | SH | DEFINED |
| IBERIABANK CORP | COM | | 450828108 | 204 | 5000 | SH | DEFINED |
| ICU MED INC | COM | | 44930G107 | 433 | 15750 | SH | DEFINED |
| IDENTIX INC | COM | | 451906101 | 117 | 26000 | SH | DEFINED |
| IDEXX LABS INC | COM | | 45168D104 | 3252 | 93000 | SH | DEFINED |
| IDT CORP | COM | | 448947101 | 270 | 18000 | SH | DEFINED |
| IGEN INC | COM | | 449536101 | 885 | 25000 | SH | DEFINED |
| IKON OFFICE SOLUTIONS INC | COM | | 451713101 | 142 | 20000 | SH | DEFINED |
| IMATION CORP | COM | | 45245A107 | 1161 | 31200 | SH | DEFINED |
| IMMUCOR INC | COM | | 452526106 | 666 | 30500 | SH | DEFINED |
| INAMED CORP | COM | | 453235103 | 1077 | 30100 | SH | DEFINED |
| INDEPENDENT BANK CORP MICH | COM | | 453838104 | 201 | 10013 | SH | DEFINED |
| INFOSYS TECHNOLOGIES LTD | SPONSORED ADR | | 456788108 | 368 | 6000 | SH | DEFINED |
| INHALE THERAPEUTIC SYS INC | NOTE | 3.500%10/1 | 457191AH7 | 836 | 1500000 | PRN | DEFINED |
| INTERDIGITAL COMMUNICATIONS | COM | | 45866A105 | 226 | 10000 | SH | DEFINED |

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| INTERGRAPH CORP | COM | | 458683109 | 789 | 45500 | SH | DEFINED |
| INTERIM SVCS INC | NOTE | 4.500% 6/0 | 45868PAA8 | 222 | 250000 | PRN | DEFINED |
| INTERMET CORP | COM | | 45881K104 | 47 | 13000 | SH | DEFINED |
| INTERNATIONAL BANCSHARES COR | COM | | 459044103 | 272 | 7000 | SH | DEFINED |
| INTERNATIONAL FLAVORS&FRAGRA | COM | | 459506101 | 10922 | 351300 | SH | DEFINED |
| INTERNATIONAL GAME TECHNOLOG | COM | | 459902102 | 7568 | 92400 | SH | DEFINED |
| INTERNATIONAL PAPER CAP | PFD CV | 5.25% | 460137300 | 293 | 6000 | SH | DEFINED |
| INTERNATIONAL RECTIFIER | NOTE | 4.250 7/1 | 460254AD7 | 309 | 350000 | PRN | DEFINED |
| INTERPUBLIC GROUP COS INC | NOTE | 1.800% 9/1 | 460690AF7 | 234 | 250000 | PRN | DEFINED |
| INTERSTATE BAKERIES CORP DEL | COM | | 46072H108 | 168 | 16000 | SH | DEFINED |
| INVERESK RESH GROUP INC | COM | | 461238107 | 170 | 11700 | SH | DEFINED |
| IOS CAP LLC | SDCV | 5.000 5/0 | 462230AA1 | 371 | 400000 | PRN | DEFINED |
| IPC HLDGS LTD | ORD | | G4933P101 | 764 | 25400 | SH | DEFINED |
| IRON MTN INC PA | COM | | 462846106 | 3278 | 85700 | SH | DEFINED |
| IRSA INVERSIONES Y REP S A | GLOBL DEP RCPT | | 450047204 | 79 | 10000 | SH | DEFINED |
| ISLE OF CAPRI CASINOS INC | COM | | 464592104 | 188 | 16000 | SH | DEFINED |
| ITT EDUCATIONAL SERVICES INC | COM | | 45068B109 | 1736 | 62000 | SH | DEFINED |
| ITT INDS INC IND | COM | | 450911102 | 5352 | 100200 | SH | DEFINED |
| IVAX CORP | NOTE | 4.500% 5/1 | 465823AG7 | 878 | 1000000 | PRN | DEFINED |
| JACK IN THE BOX INC | COM | | 466367109 | 362 | 20000 | SH | DEFINED |
| JACOBS ENGR GROUP INC DEL | COM | | 469814107 | 4121 | 98100 | SH | DEFINED |
| JAG MEDIA HOLDINGS INC | CL A | | 470080102 | 7 | 10000 | SH | DEFINED |
| JAKKS PAC INC | COM | | 47012E106 | 363 | 35000 | SH | DEFINED |
| JARDEN CORP | COM | | 471109108 | 1071 | 41200 | SH | DEFINED |
| JOHNSON & JOHNSON | COM | | 478160104 | 35960 | 621400 | SH | DEFINED |
| JOHNSON CTLS INC | COM | | 478366107 | 4419 | 61000 | SH | DEFINED |
| JOS A BANK CLOTHIERS INC | COM | | 480838101 | 317 | 13000 | SH | DEFINED |
| JUNIPER NETWORKS INC | NOTE | 4.750% 3/1 | 48203RAA2 | 298 | 350000 | PRN | DEFINED |
| K-SWISS INC | CL A | | 482686102 | 317 | 12400 | SH | DEFINED |
| KB HOME | COM | | 48666K109 | 10435 | 229600 | SH | DEFINED |
| KELLWOOD CO | COM | | 488044108 | 260 | 9000 | SH | DEFINED |
| KERR MCGEE CORP | SDCV | 5.250% 2/1 | 492386AP2 | 530 | 500000 | PRN | DEFINED |
| KEYCORP NEW | COM | | 493267108 | 226 | 10000 | SH | DEFINED |
| KEYSPAN CORP | COM | | 49337W100 | 774 | 24000 | SH | DEFINED |
| KIMBERLY CLARK CORP | COM | | 494368103 | 455 | 10000 | SH | DEFINED |
| KINDER MORGAN INC KANS | COM | | 49455P101 | 225 | 5000 | SH | DEFINED |
| KNIGHT RIDDER INC | COM | | 499040103 | 708 | 12100 | SH | DEFINED |
| KOHL'S CORP | COM | | 500255104 | 38310 | 677100 | SH | DEFINED |
| KONINKLIJKE PHILIPS ELECTRS | NY REG SH NEW | | 500472303 | 351 | 22500 | SH | DEFINED |
| KROGER CO | COM | | 501044101 | 156 | 11900 | SH | DEFINED |
| KROLL INC | COM | | 501049100 | 310 | 14500 | SH | DEFINED |
| KULICKE & SOFFA INDS INC | NOTE | 5.250% 8/1 | 501242AJ0 | 245 | 350000 | PRN | DEFINED |
| L-3 COMMUNICATIONS HLDGS INC | COM | | 502424104 | 12816 | 319050 | SH | DEFINED |
| L-3 COMMUNICATIONS HLDGS INC | DEBT | 4.000% 9/1 | 502424AD6 | 371 | 350000 | PRN | DEFINED |
| LA Z BOY INC | COM | | 505336107 | 346 | 20000 | SH | DEFINED |
| LABORATORY CORP AMER HLDGS | COM NEW | | 50540R409 | 8982 | 302950 | SH | DEFINED |
| LAM RESEARCH CORP | NOTE | 4.000% 6/0 | 512807AE8 | 271 | 300000 | PRN | DEFINED |
| LANCASTER COLONY CORP | COM | | 513847103 | 345 | 9000 | SH | DEFINED |
| LANDAUER INC | COM | | 51476K103 | 220 | 6000 | SH | DEFINED |
| LANDSTAR SYS INC | COM | | 515098101 | 1788 | 31100 | SH | DEFINED |
| LEAPFROG ENTERPRISES INC | CL A | | 52186N106 | 286 | 12000 | SH | DEFINED |
| LEAR CORP | COM | | 521865105 | 1506 | 42600 | SH | DEFINED |
| LEE ENTERPRISES INC | COM | | 523768109 | 1147 | 36400 | SH | DEFINED |
| LEGG MASON INC | NOTE | 6/0 | 524901AG0 | 152 | 300000 | PRN | DEFINED |
| LENNAR CORP | COM | | 526057104 | 10308 | 192500 | SH | DEFINED |
| LENNAR CORP | DBC | 7/2 | 526057AA2 | 312 | 450000 | PRN | DEFINED |
| LENNAR CORP | NOTE | 4/0 | 526057AF1 | 348 | 750000 | PRN | DEFINED |
| LEUCADIA NATL CORP | COM | | 527288104 | 443 | 12400 | SH | DEFINED |
| LIBERTY MEDIA CORP | DEB | 3.250% 3/1 | 530715AR2 | 419 | 450000 | PRN | DEFINED |
| LIBERTY MEDIA CORP | DEB | 3.500% 1/1 | 530715AN1 | 1226 | 1900000 | PRN | DEFINED |
| LIBERTY MEDIA CORP NEW | COM SER A | | 530718105 | 253 | 26000 | SH | DEFINED |
| LIMITED BRANDS INC | COM | | 532716107 | 6543 | 508400 | SH | DEFINED |

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| LINCARE HLDGS INC | COM | | 532791100 | 7758 | 252800 | SH | DEFINED |
| LINCOLN ELEC HLDGS INC | COM | | 533900106 | 199 | 11000 | SH | DEFINED |
| LINENS N THINGS INC | COM | | 535679104 | 203 | 10000 | SH | DEFINED |
| LIZ CLAIBORNE INC | COM | | 539320101 | 557 | 18000 | SH | DEFINED |
| LOCAL FINL CORP | COM | | 539553107 | 199 | 13800 | SH | DEFINED |
| LOCKHEED MARTIN CORP | COM | | 539830109 | 5833 | 122680 | SH | DEFINED |
| LOEWS CORP | NOTE | 3.125% 9/1 | 540424AL2 | 918 | 1000000 | PRN | DEFINED |
| LOEWS CORP | COM | | 540424108 | 677 | 17000 | SH | DEFINED |
| LOMAK PETE INC | SDCV | 6.000% 2/0 | 541509AF2 | 913 | 1000000 | PRN | DEFINED |
| LONE STAR STEAKHOUSE SALOON | COM | | 542307103 | 424 | 20000 | SH | DEFINED |
| LOWES COS INC | COM | | 548661107 | 37185 | 910950 | SH | DEFINED |
| LOWES COS INC | NOTE | 2/1 | 548661CF2 | 303 | 400000 | PRN | DEFINED |
| LSI LOGIC CORP | NOTE | 4.000%11/0 | 502161AG7 | 428 | 500000 | PRN | DEFINED |
| M & T BK CORP | COM | | 55261F104 | 2782 | 35400 | SH | DEFINED |
| MACDERMID INC | COM | | 554273102 | 205 | 10000 | SH | DEFINED |
| MACERICH CO | COM | | 554382101 | 1159 | 36600 | SH | DEFINED |
| MADDEN STEVEN LTD | COM | | 556269108 | 313 | 20000 | SH | DEFINED |
| MAF BANCORP INC | COM | | 55261R108 | 276 | 8200 | SH | DEFINED |
| MAGNA INTL INC | CL A | | 559222401 | 2719 | 52000 | SH | DEFINED |
| MANDALAY RESORT GROUP | COM | | 562567107 | 3183 | 115500 | SH | DEFINED |
| MANHATTAN ASSOCS INC | COM | | 562750109 | 175 | 10000 | SH | DEFINED |
| MANPOWER INC | DBCV | 8/1 | 56418HAC4 | 180 | 300000 | PRN | DEFINED |
| MANUGISTICS GROUP INC | NOTE | 5.000 11/0 | 565011AA1 | 641 | 1250000 | PRN | DEFINED |
| MARKEL CORP | COM | | 570535104 | 1141 | 5100 | SH | DEFINED |
| MARSH & MCLENNAN COS INC | COM | | 571748102 | 512 | 12000 | SH | DEFINED |
| MARSHALL & ILSLEY CORP | COM | | 571834100 | 460 | 18000 | SH | DEFINED |
| MARVEL ENTERPRISES INC | COM | | 57383M108 | 1278 | 92500 | SH | DEFINED |
| MASCO CORP | COM | | 574599106 | 559 | 30000 | SH | DEFINED |
| MATTEL INC | COM | | 577081102 | 21629 | 961300 | SH | DEFINED |
| MATTHEWS INTL CORP | CL A | | 577128101 | 231 | 10000 | SH | DEFINED |
| MAY DEPT STORES CO | COM | | 577778103 | 398 | 20000 | SH | DEFINED |
| MAYTAG CORP | COM | | 578592107 | 381 | 20000 | SH | DEFINED |
| MB FINANCIAL INC NEW | COM | | 55264U108 | 233 | 6500 | SH | DEFINED |
| MCCLATCHY CO | CL A | | 579489105 | 1040 | 19400 | SH | DEFINED |
| MCDONALDS CORP | COM | | 580135101 | 289 | 20000 | SH | DEFINED |
| MEDAREX INC | NOTE | 4.500% 7/0 | 583916AA9 | 886 | 1300000 | PRN | DEFINED |
| MEDICINES CO | COM | | 584688105 | 1187 | 63700 | SH | DEFINED |
| MEDIMMUNE INC | COM | | 584699102 | 3316 | 101000 | SH | DEFINED |
| MEDTRONIC INC | COM | | 585055106 | 36576 | 810637 | SH | DEFINED |
| MENS WEARHOUSE INC | COM | | 587118100 | 374 | 25000 | SH | DEFINED |
| MENTOR CORP MINN | COM | | 587188103 | 572 | 33400 | SH | DEFINED |
| MENTOR GRAPHICS CORP | NOTE | 6.875% 6/1 | 587200AB2 | 328 | 350000 | PRN | DEFINED |
| MERCK & CO INC | COM | | 589331107 | 493 | 9000 | SH | DEFINED |
| MERCURY COMPUTER SYS | COM | | 589378108 | 517 | 19000 | SH | DEFINED |
| MERCURY INTERACTIVE CORP | COM | | 589405109 | 2410 | 81200 | SH | DEFINED |
| MERCURY INTERACTIVE CORP | NOTE | 4.750 7/0 | 589405AA7 | 469 | 500000 | PRN | DEFINED |
| MEREDITH CORP | COM | | 589433101 | 2340 | 61300 | SH | DEFINED |
| MERIT MED SYS INC | COM | | 589889104 | 682 | 35793 | SH | DEFINED |
| METHANEX CORP | COM | | 59151K108 | 195 | 21000 | SH | DEFINED |
| MFA MTG INVTS INC | COM | | 55272X102 | 147 | 17000 | SH | DEFINED |
| MGM MIRAGE | COM | | 552953101 | 6432 | 219900 | SH | DEFINED |
| MICHAELS STORES INC | COM | | 594087108 | 1751 | 70000 | SH | DEFINED |
| MICROCHIP TECHNOLOGY INC | COM | | 595017104 | 2539 | 127600 | SH | DEFINED |
| MICROSOFT CORP | COM | | 594918104 | 34596 | 1429000 | SH | DEFINED |
| MID ATLANTIC MED SVCS INC | COM | | 59523C107 | 3548 | 87500 | SH | DEFINED |
| MILLENNIUM PHARMACEUTICALS I | COM | | 599902103 | 236 | 30000 | SH | DEFINED |
| MOBILE TELESYSTEMS OJSC | SPONSORED ADR | | 607409109 | 745 | 18100 | SH | DEFINED |
| MOHAWK INDS INC | COM | | 608190104 | 8101 | 168988 | SH | DEFINED |
| MONSANTO CO NEW | COM | | 61166W101 | 164 | 10000 | SH | DEFINED |
| MOODYS CORP | COM | | 615369105 | 324 | 7000 | SH | DEFINED |
| MOORE LTD | COM | | 615785102 | 419 | 40000 | SH | DEFINED |
| MOVIE GALLERY INC | COM | | 624581104 | 1036 | 59500 | SH | DEFINED |

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| MYLAN LABS INC | COM | | 628530107 | 3568 | 124100 | SH | DEFINED |
| NATIONAL COMMERCE FINL CORP | COM | | 63545P104 | 995 | 42000 | SH | DEFINED |
| NATIONWIDE HEALTH PPTYS INC | COM | | 638620104 | 501 | 39000 | SH | DEFINED |
| NAVISTAR FINL CORP | NOTE | 4.750% 4/0 | 638902AM8 | 282 | 350000 | PRN | DEFINED |
| NBT BANCORP INC | COM | | 628778102 | 246 | 14100 | SH | DEFINED |
| NBTY INC | COM | | 628782104 | 1460 | 77000 | SH | DEFINED |
| NEOWARE SYS INC | COM | | 64065P102 | 138 | 11000 | SH | DEFINED |
| NETFLIX COM INC | COM | | 64110L106 | 285 | 14000 | SH | DEFINED |
| NETSCREEN TECHNOLOGIES INC | COM | | 64117V107 | 755 | 45000 | SH | DEFINED |
| NETWORKS ASSOCS INC | COM | | 640938106 | 2153 | 155900 | SH | DEFINED |
| NEUROCRINE BIOSCIENCES INC | COM | | 64125C109 | 2804 | 67300 | SH | DEFINED |
| NEW YORK CMNTY BANCORP INC | COM | | 649445103 | 3954 | 132700 | SH | DEFINED |
| NEW YORK COMMUNITTY BANK | CV PFD | \$0. | 64944P307 | 229 | 4500 | SH | DEFINED |
| NEW YORK TIMES CO | CL A | | 650111107 | 2572 | 59600 | SH | DEFINED |
| NEWELL RUBBERMAID INC | COM | | 651229106 | 737 | 26000 | SH | DEFINED |
| NEWMONT MINING CORP | COM | | 651639106 | 758 | 29000 | SH | DEFINED |
| NEWS CORP LTD | ADR NEW | | 652487703 | 414 | 16000 | SH | DEFINED |
| NEXTEL COMMUNICATIONS INC | NOTE | 6.000% 6/0 | 65332VBC6 | 489 | 500000 | PRN | DEFINED |
| NIKE INC | CL B | | 654106103 | 9112 | 177200 | SH | DEFINED |
| NL INDS INC | COM NEW | | 629156407 | 161 | 10000 | SH | DEFINED |
| NOBLE CORPORATION | SHS | | G65422100 | 2017 | 64200 | SH | DEFINED |
| NORDSTROM INC | COM | | 655664100 | 162 | 10000 | SH | DEFINED |
| NORFOLK SOUTHERN CORP | COM | | 655844108 | 6391 | 344340 | SH | DEFINED |
| NORTHEAST UTILS | COM | | 664397106 | 244 | 17500 | SH | DEFINED |
| NOVARTIS A G | SPONSORED ADR | | 66987V109 | 371 | 10000 | SH | DEFINED |
| NOVELL INC | COM | | 670006105 | 58 | 27000 | SH | DEFINED |
| NUEVO FING I | TECONS SER A | | 670511203 | 305 | 10000 | SH | DEFINED |
| NVIDIA CORP | NOTE | 4.750%10/1 | 67066GAA2 | 278 | 300000 | PRN | DEFINED |
| NVIDIA CORP | COM | | 67066G104 | 155 | 12000 | SH | DEFINED |
| O CHARLEYS INC | COM | | 670823103 | 521 | 27200 | SH | DEFINED |
| OCCIDENTAL PETE CORP DEL | COM | | 674599105 | 300 | 10000 | SH | DEFINED |
| ODYSSEY HEALTHCARE INC | COM | | 67611V101 | 933 | 39250 | SH | DEFINED |
| ODYSSEY RE HLDGS CORP | COM | | 67612W108 | 211 | 11700 | SH | DEFINED |
| OFFICE DEPOT INC | COM | | 676220106 | 260 | 22000 | SH | DEFINED |
| OIL STS INTL INC | COM | | 678026105 | 256 | 21300 | SH | DEFINED |
| OLD REP INTL CORP | COM | | 680223104 | 1953 | 73000 | SH | DEFINED |
| OMNICARE INC | COM | | 681904108 | 424 | 15600 | SH | DEFINED |
| OMNICARE INC | SDCV | 5.000%12/0 | 681904AD0 | 200 | 200000 | PRN | DEFINED |
| OMNICOM GROUP INC | COM | | 681919106 | 20075 | 370600 | SH | DEFINED |
| OMNIVISION TECHNOLOGIES INC | COM | | 682128103 | 1098 | 53000 | SH | DEFINED |
| ONI SYSTEMS CORP | NOTE | 5.000%10/1 | 68273FAA1 | 732 | 750000 | PRN | DEFINED |
| OPEN JT STK CO-VIMPEL COMMUN | SPONSORED ADR | | 68370R109 | 735 | 21300 | SH | DEFINED |
| OPEN TEXT CORP | COM | | 683715106 | 256 | 9200 | SH | DEFINED |
| ORIENTAL FINL GROUP INC | COM | | 68618W100 | 285 | 13175 | SH | DEFINED |
| OSHKOSH TRUCK CORP | COM | | 688239201 | 1302 | 20900 | SH | DEFINED |
| OSI SYSTEMS INC | COM | | 671044105 | 190 | 12000 | SH | DEFINED |
| OXFORD HEALTH PLANS INC | COM | | 691471106 | 8938 | 294400 | SH | DEFINED |
| P F CHANGS CHINA BISTRO INC | COM | | 69333Y108 | 2993 | 80900 | SH | DEFINED |
| PACIFIC CAP BANCORP NEW | COM | | 69404P101 | 328 | 10900 | SH | DEFINED |
| PACIFIC SUNWEAR CALIF INC | COM | | 694873100 | 3968 | 195000 | SH | DEFINED |
| PACIFICARE HEALTH SYS DE | DBCV | 3.000 10/1 | 695112AF9 | 1380 | 1500000 | PRN | DEFINED |
| PACIFICARE HEALTH SYS DEL | COM | | 695112102 | 362 | 15000 | SH | DEFINED |
| PACKAGING CORP AMER | COM | | 695156109 | 1471 | 81700 | SH | DEFINED |
| PACTIV CORP | COM | | 695257105 | 1559 | 76800 | SH | DEFINED |
| PAN PACIFIC RETAIL PPTYS INC | COM | | 69806L104 | 1200 | 31700 | SH | DEFINED |
| PANERA BREAD CO | CL A | | 69840W108 | 1332 | 43700 | SH | DEFINED |
| PARTNERRE LTD | COM | | G6852T105 | 2538 | 50500 | SH | DEFINED |
| PATINA OIL & GAS CORP | COM | | 703224105 | 2645 | 80400 | SH | DEFINED |
| PATTERSON DENTAL CO | COM | | 703412106 | 3537 | 77000 | SH | DEFINED |
| PAYCHEX INC | COM | | 704326107 | 2129 | 77500 | SH | DEFINED |
| PEABODY ENERGY CORP | COM | | 704549104 | 390 | 14000 | SH | DEFINED |
| PEETS COFFEE & TEA INC | COM | | 705560100 | 229 | 13800 | SH | DEFINED |

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| PENN NATL GAMING INC | COM | | 707569109 | 1296 | 73000 | SH | DEFINED |
| PENNEY J C INC | COM | | 708160106 | 236 | 12000 | SH | DEFINED |
| PENNEY J C INC | NOTE | 5.000 10/1 | 708160BU9 | 1313 | 1300000 | PRN | DEFINED |
| PENTAIR INC | COM | | 709631105 | 212 | 5994 | SH | DEFINED |
| PEP BOYS MANNY MOE & JACK | COM | | 713278109 | 152 | 20000 | SH | DEFINED |
| PEPCO HOLDINGS INC | COM | | 713291102 | 348 | 20000 | SH | DEFINED |
| PEPSI BOTTLING GROUP INC | COM | | 713409100 | 394 | 22000 | SH | DEFINED |
| PEPSICO INC | COM | | 713448108 | 13623 | 340580 | SH | DEFINED |
| PERFORMANCE FOOD GROUP CO | COM | | 713755106 | 2965 | 96700 | SH | DEFINED |
| PETCO ANIMAL SUPPLIES | COM NEW | | 716016209 | 194 | 10300 | SH | DEFINED |
| PETSMART INC | COM | | 716768106 | 5932 | 470800 | SH | DEFINED |
| PFIZER INC | COM | | 717081103 | 23563 | 756181 | SH | DEFINED |
| PHARMACEUTICAL PROD DEV INC | COM | | 717124101 | 2669 | 99400 | SH | DEFINED |
| PHARMACEUTICAL RES INC | COM | | 717125108 | 4099 | 96500 | SH | DEFINED |
| PHARMACIA CORP | COM | | 71713U102 | 217 | 5000 | SH | DEFINED |
| PHILADELPHIA CONS HLDG CORP | COM | | 717528103 | 288 | 8000 | SH | DEFINED |
| PHILLIPS VAN HEUSEN CORP | COM | | 718592108 | 259 | 21000 | SH | DEFINED |
| PIER 1 IMPORTS INC | COM | | 720279108 | 2791 | 176000 | SH | DEFINED |
| PINNACLE SYS INC | COM | | 723481107 | 776 | 74500 | SH | DEFINED |
| POGO PRODUCING CO | COM | | 730448107 | 3269 | 82200 | SH | DEFINED |
| POLARIS INDS INC | COM | | 731068102 | 746 | 15000 | SH | DEFINED |
| POLYMEDICA CORP | COM | | 731738100 | 305 | 10000 | SH | DEFINED |
| POPULAR INC | COM | | 733174106 | 1458 | 42900 | SH | DEFINED |
| PORT FINL CORP | COM | | 734119100 | 291 | 6100 | SH | DEFINED |
| PPL CORP | COM | | 69351T106 | 427 | 12000 | SH | DEFINED |
| PRAXAIR INC | COM | | 74005P104 | 4508 | 80000 | SH | DEFINED |
| PRECISION CASTPARTS CORP | COM | | 740189105 | 1740 | 73000 | SH | DEFINED |
| PREMCO INC | COM | | 74045Q104 | 411 | 16000 | SH | DEFINED |
| PRIDE INTL INC DEL | FRNT | 2.500% 3/0 | 74153QAB8 | 331 | 300000 | PRN | DEFINED |
| PROASSURANCE CORP | COM | | 74267C106 | 310 | 13200 | SH | DEFINED |
| PROCTER & GAMBLE CO | COM | | 742718109 | 24889 | 279500 | SH | DEFINED |
| PROGRESSIVE CORP OHIO | COM | | 743315103 | 8570 | 144500 | SH | DEFINED |
| PRUDENTIAL FINL INC | COM | | 744320102 | 234 | 8000 | SH | DEFINED |
| PSINET INC | PFD C CV 6 3/4 | | 74437C309 | 22 | 10000 | SH | DEFINED |
| PSINET INC | PFD CV D144A | | 74437C408 | 11 | 15000 | SH | DEFINED |
| PSS WORLD MED INC | COM | | 69366A100 | 78 | 12000 | SH | DEFINED |
| PULTE HOMES INC | COM | | 745867101 | 11244 | 224200 | SH | DEFINED |
| QLOGIC CORP | COM | | 747277101 | 4045 | 108900 | SH | DEFINED |
| QUALCOMM INC | COM | | 747525103 | 3946 | 109600 | SH | DEFINED |
| QUANEX CORP | COM | | 747620102 | 406 | 12800 | SH | DEFINED |
| QUEST DIAGNOSTICS INC | DBCV | 1.750%11/3 | 74834LAF7 | 366 | 350000 | PRN | DEFINED |
| QUEST DIAGNOSTICS INC | COM | | 74834L100 | 895 | 15000 | SH | DEFINED |
| R H DONNELLEY CORP | COM NEW | | 74955W307 | 1074 | 36200 | SH | DEFINED |
| RADIAN GROUP INC | DBCV | 2.250 1/0 | 750236AE1 | 252 | 250000 | PRN | DEFINED |
| RADIAN GROUP INC | COM | | 750236101 | 801 | 24000 | SH | DEFINED |
| RARE HOSPITALITY INTL INC | COM | | 753820109 | 1231 | 44200 | SH | DEFINED |
| RAYTHEON CO | COM NEW | | 755111507 | 1512 | 53300 | SH | DEFINED |
| REEBOK INTL LTD | COM | | 758110100 | 6866 | 209000 | SH | DEFINED |
| REGIONS FINL CORP | COM | | 758940100 | 4601 | 142000 | SH | DEFINED |
| REMINGTON OIL & GAS CORP | COM | | 759594302 | 272 | 16000 | SH | DEFINED |
| RENAISSANCE RE HLDGS LTD | COM | | G7496G103 | 3897 | 97300 | SH | DEFINED |
| RENAL CARE GROUP INC | COM | | 759930100 | 2307 | 74000 | SH | DEFINED |
| RENAL TREATMENT CTRS INC | NOTE | 5.625% 7/1 | 759671AC4 | 204 | 200000 | PRN | DEFINED |
| RENT A CTR INC NEW | COM | | 76009N100 | 2637 | 48000 | SH | DEFINED |
| REPUBLIC BANCORP INC | COM | | 760282103 | 155 | 13200 | SH | DEFINED |
| RESMED INC | COM | | 761152107 | 697 | 21800 | SH | DEFINED |
| RESPIRONICS INC | COM | | 761230101 | 1217 | 35400 | SH | DEFINED |
| RF MICRODEVICES INC | NOTE | 3.750 8/1 | 749941AA8 | 450 | 500000 | PRN | DEFINED |
| RIGHT MGMT CONSULTANTS INC | COM | | 766573109 | 348 | 26800 | SH | DEFINED |
| RLI CORP | COM | | 749607107 | 613 | 22800 | SH | DEFINED |
| ROADWAY CORP | COM | | 769742107 | 965 | 28800 | SH | DEFINED |
| ROCKWELL AUTOMATION INC | COM | | 773903109 | 1687 | 81500 | SH | DEFINED |

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| ROCKWELL COLLINS INC | COM | | 774341101 | 1396 | 76000 | SH | DEFINED |
| ROLLINS INC | COM | | 775711104 | 356 | 15450 | SH | DEFINED |
| ROPER INDS INC NEW | COM | | 776696106 | 433 | 15000 | SH | DEFINED |
| ROSS STORES INC | COM | | 778296103 | 4579 | 126800 | SH | DEFINED |
| ROYAL BK CDA MONTREAL QUE | COM | | 780087102 | 789 | 20400 | SH | DEFINED |
| ROYAL CARIBBEAN CRUISES LTD | COM | | V7780T103 | 271 | 18000 | SH | DEFINED |
| ROYAL CARIBBEAN CRUISES LTD | NOTE | 5/1 | 780153AM4 | 206 | 500000 | PRN | DEFINED |
| RUBY TUESDAY INC | COM | | 781182100 | 2436 | 119400 | SH | DEFINED |
| RUSS BERRIE & CO | COM | | 782233100 | 266 | 8300 | SH | DEFINED |
| RYANS FAMILY STEAK HOUSE INC | COM | | 783519101 | 158 | 15000 | SH | DEFINED |
| RYDER SYS INC | COM | | 783549108 | 527 | 25700 | SH | DEFINED |
| SAFECO CORP | COM | | 786429100 | 6875 | 196600 | SH | DEFINED |
| SAFEWAY INC | COM NEW | | 786514208 | 341 | 18000 | SH | DEFINED |
| SANDY SPRING BANCORP INC | COM | | 800363103 | 228 | 7000 | SH | DEFINED |
| SANMINA SCI CORP | NOTE | 4.250% 5/0 | 800907AB3 | 242 | 250000 | PRN | DEFINED |
| SARA LEE CORP | COM | | 803111103 | 2805 | 150000 | SH | DEFINED |
| SCHEIN HENRY INC | COM | | 806407102 | 4059 | 90000 | SH | DEFINED |
| SCHLUMBERGER LTD | COM | | 806857108 | 646 | 17000 | SH | DEFINED |
| SCHOOL SPECIALTY INC | COM | | 807863105 | 267 | 15000 | SH | DEFINED |
| SCHOOL SPECIALTY INC | NOTE | 6.000% 8/0 | 807863AC9 | 235 | 250000 | PRN | DEFINED |
| SCIOS INC | COM | | 808905103 | 5045 | 114500 | SH | DEFINED |
| SCOTTS CO | CL A | | 810186106 | 2730 | 52700 | SH | DEFINED |
| SCP POOL CORP | COM | | 784028102 | 921 | 31000 | SH | DEFINED |
| SCRIPPS E W CO OHIO | CL A | | 811054204 | 2840 | 37500 | SH | DEFINED |
| SEACOAST FINL SVCS CORP | COM | | 81170Q106 | 183 | 10000 | SH | DEFINED |
| SEALED AIR CORP NEW | PFD CV A \$2 | | 81211K209 | 230 | 5000 | SH | DEFINED |
| SELECT COMFORT CORP | COM | | 81616X103 | 242 | 24000 | SH | DEFINED |
| SERVICE CORP INTL | NOTE | 6.750% 6/2 | 817565AU8 | 1053 | 1200000 | PRN | DEFINED |
| SHOPKO STORES INC | COM | | 824911101 | 151 | 13000 | SH | DEFINED |
| SHUFFLE MASTER INC | COM | | 825549108 | 725 | 36000 | SH | DEFINED |
| SICOR INC | COM | | 825846108 | 251 | 15000 | SH | DEFINED |
| SIGMA ALDRICH CORP | COM | | 826552101 | 3381 | 76000 | SH | DEFINED |
| SIMON PPTY GROUP INC NEW | COM | | 828806109 | 774 | 21600 | SH | DEFINED |
| SIMPSON MANUFACTURING CO INC | COM | | 829073105 | 294 | 8700 | SH | DEFINED |
| SLM CORP | COM | | 78442P106 | 9873 | 89010 | SH | DEFINED |
| SMITH A O | COM | | 831865209 | 571 | 21300 | SH | DEFINED |
| SMITHFIELD FOODS INC | COM | | 832248108 | 408 | 23000 | SH | DEFINED |
| SMUCKER J M CO | COM NEW | | 832696405 | 2381 | 68100 | SH | DEFINED |
| SNAP ON INC | COM | | 833034101 | 441 | 17800 | SH | DEFINED |
| SONIC AUTOMOTIVE INC | NOTE | 5.250% 5/0 | 83545GAE2 | 282 | 350000 | PRN | DEFINED |
| SONIC CORP | COM | | 835451105 | 1935 | 76000 | SH | DEFINED |
| SONY CORP | ADR NEW | | 835699307 | 351 | 10000 | SH | DEFINED |
| SOUTH FINL GROUP INC | COM | | 837841105 | 786 | 36300 | SH | DEFINED |
| SOUTHERN CO | COM | | 842587107 | 5802 | 204000 | SH | DEFINED |
| SOUTHTRUST CORP | COM | | 844730101 | 6612 | 259000 | SH | DEFINED |
| SOVEREIGN BANCORP INC | COM | | 845905108 | 5402 | 390000 | SH | DEFINED |
| ST JUDE MED INC | COM | | 790849103 | 4934 | 101200 | SH | DEFINED |
| STANLEY WKS | COM | | 854616109 | 384 | 16000 | SH | DEFINED |
| STAPLES INC | COM | | 855030102 | 12030 | 656300 | SH | DEFINED |
| STARBUCKS CORP | COM | | 855244109 | 4070 | 158000 | SH | DEFINED |
| STARTEK INC | COM | | 85569C107 | 226 | 9900 | SH | DEFINED |
| STATE STR CORP | COM | | 857477103 | 2587 | 81800 | SH | DEFINED |
| STATION CASINOS INC | COM | | 857689103 | 961 | 45500 | SH | DEFINED |
| STERICYCLE INC | COM | | 858912108 | 4639 | 123400 | SH | DEFINED |
| STERIS CORP | COM | | 859152100 | 968 | 37000 | SH | DEFINED |
| STERLING BANCSHARES INC | COM | | 858907108 | 168 | 14100 | SH | DEFINED |
| STRAYER ED INC | COM | | 863236105 | 631 | 11500 | SH | DEFINED |
| STRYKER CORP | COM | | 863667101 | 8664 | 126200 | SH | DEFINED |
| STUDENT LN CORP | COM | | 863902102 | 312 | 3200 | SH | DEFINED |
| SUIZA CAP TR II | PFD TR CV SECS | | 86507G408 | 281 | 5000 | SH | DEFINED |
| SUNCOR ENERGY INC | COM | | 867229106 | 1302 | 74500 | SH | DEFINED |
| SUNGARD DATA SYS INC | COM | | 867363103 | 1044 | 49000 | SH | DEFINED |

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| SUPERVALU INC | COM | | 868536103 | 450 | 29000 | SH | DEFINED |
| SYBASE INC | COM | | 871130100 | 259 | 20000 | SH | DEFINED |
| SYMANTEC CORP | COM | | 871503108 | 12553 | 320400 | SH | DEFINED |
| SYNOPSYS INC | COM | | 871607107 | 213 | 5000 | SH | DEFINED |
| SYSCO CORP | COM | | 871829107 | 5482 | 215500 | SH | DEFINED |
| TANGER FACTORY OUTLET CTRS I | COM | | 875465106 | 256 | 8300 | SH | DEFINED |
| TARGET CORP | COM | | 87612E106 | 11932 | 407800 | SH | DEFINED |
| TBC CORP | COM | | 872180104 | 189 | 13500 | SH | DEFINED |
| TCF FINL CORP | COM | | 872275102 | 6947 | 173500 | SH | DEFINED |
| TDC A/S | SPONSORED ADR | | 87236N102 | 230 | 20000 | SH | DEFINED |
| TECO ENERGY INC | COM | | 872375100 | 292 | 27500 | SH | DEFINED |
| TEEKAY SHIPPING MARSHALL ISL | COM | | Y8564W103 | 1048 | 27000 | SH | DEFINED |
| TELEFLEX INC | COM | | 879369106 | 428 | 12000 | SH | DEFINED |
| TELEFONOS DE MEXICO S A | SPON ADR ORD L | | 879403780 | 594 | 20000 | SH | DEFINED |
| TELEFONOS DE MEXICO S A | DBCV | 4.250% 6/1 | 879403AD5 | 282 | 250000 | PRN | DEFINED |
| TELIK INC | COM | | 87959M109 | 228 | 17000 | SH | DEFINED |
| TENET HEALTHCARE CORP | COM | | 88033G100 | 251 | 15000 | SH | DEFINED |
| TEREX CORP NEW | COM | | 880779103 | 247 | 20000 | SH | DEFINED |
| TESORO PETE CORP | COM | | 881609101 | 89 | 12000 | SH | DEFINED |
| TETRA TECH INC NEW | COM | | 88162G103 | 212 | 15000 | SH | DEFINED |
| TEVA PHARMACEUTICAL FIN LLC | DBCV | 1.500%10/1 | 88163VAB5 | 548 | 500000 | PRN | DEFINED |
| TEVA PHARMACEUTICAL INDS LTD | ADR | | 881624209 | 4582 | 110000 | SH | DEFINED |
| TEXAS REGL BANCSHARES INC | CL A VTG | | 882673106 | 239 | 7920 | SH | DEFINED |
| THOR INDS INC | COM | | 885160101 | 443 | 17700 | SH | DEFINED |
| THORNBURG MTG INC | COM | | 885218107 | 2115 | 102500 | SH | DEFINED |
| TIMES MIRROR CO NEW | NOTE | 4/1 | 887364AE7 | 270 | 400000 | PRN | DEFINED |
| TITAN CORP | COM | | 888266103 | 97 | 13000 | SH | DEFINED |
| TJX COS INC NEW | NOTE | 2/1 | 872540AL3 | 273 | 350000 | PRN | DEFINED |
| TJX COS INC NEW | COM | | 872540109 | 3133 | 178000 | SH | DEFINED |
| TOO INC | COM | | 890333107 | 233 | 14000 | SH | DEFINED |
| TORCHMARK CORP | COM | | 891027104 | 2721 | 76000 | SH | DEFINED |
| TORO CO | COM | | 891092108 | 3320 | 47400 | SH | DEFINED |
| TOTAL RENAL CARE HLDGS INC | NOTE | 7.000% 5/1 | 89151AAC1 | 405 | 400000 | PRN | DEFINED |
| TOWER AUTOMOTIVE INC | NOTE | 5.000% 8/0 | 891707AE1 | 1647 | 1850000 | PRN | DEFINED |
| TRACTOR SUPPLY CO | COM | | 892356106 | 951 | 28800 | SH | DEFINED |
| TRAVELERS PPTY CAS CORP NEW | CL B | | 89420G406 | 399 | 28292 | SH | DEFINED |
| TRAVELERS PPTY CAS CORP NEW | CL A | | 89420G109 | 194 | 13760 | SH | DEFINED |
| TRIBUNE CO NEW | COM | | 896047107 | 2791 | 62000 | SH | DEFINED |
| TRIMBLE NAVIGATION LTD | COM | | 896239100 | 285 | 15000 | SH | DEFINED |
| TRUSTCO BK CORP N Y | COM | | 898349105 | 135 | 14000 | SH | DEFINED |
| TRUSTMARK CORP | COM | | 898402102 | 261 | 11000 | SH | DEFINED |
| TUESDAY MORNING CORP | COM NEW | | 899035505 | 579 | 29400 | SH | DEFINED |
| TYSON FOODS INC | CL A | | 902494103 | 271 | 35000 | SH | DEFINED |
| UCBH HOLDINGS INC | COM | | 90262T308 | 1821 | 41400 | SH | DEFINED |
| UGI CORP NEW | COM | | 902681105 | 3391 | 74200 | SH | DEFINED |
| UMPQUA HLDGS CORP | COM | | 904214103 | 271 | 15000 | SH | DEFINED |
| UNILEVER PLC | SPON ADR NEW | | 904767704 | 371 | 10000 | SH | DEFINED |
| UNION PAC CORP | COM | | 907818108 | 6001 | 109100 | SH | DEFINED |
| UNION PACIFIC | CV PFD TIDES | | 907824205 | 510 | 10000 | SH | DEFINED |
| UNIT CORP | COM | | 909218109 | 1244 | 61300 | SH | DEFINED |
| UNITED BANKSHARES INC WEST V | COM | | 909907107 | 734 | 26500 | SH | DEFINED |
| UNITED NAT FOODS INC | COM | | 911163103 | 862 | 33800 | SH | DEFINED |
| UNITED ONLINE INC | COM | | 911268100 | 810 | 47000 | SH | DEFINED |
| UNITED PARCEL SERVICE INC | NOTE | 1.750% 9/2 | 911312AB2 | 1021 | 1000000 | PRN | DEFINED |
| UNITED TECHNOLOGIES CORP | COM | | 913017109 | 1040 | 18000 | SH | DEFINED |
| UNITED THERAPEUTICS CORP DEL | COM | | 91307C102 | 310 | 18000 | SH | DEFINED |
| UNITEDHEALTH GROUP INC | COM | | 91324P102 | 4927 | 53750 | SH | DEFINED |
| UNIVERSAL HLTH SVCS INC | CL B | | 913903100 | 2491 | 61100 | SH | DEFINED |
| UNOCAL CORP | COM | | 915289102 | 658 | 25000 | SH | DEFINED |
| UNUMPROVIDENT CORP | COM | | 91529Y106 | 3118 | 318200 | SH | DEFINED |
| US BANCORP DEL | COM NEW | | 902973304 | 5094 | 268400 | SH | DEFINED |
| USA INTERACTIVE | COM | | 902984103 | 402 | 15000 | SH | DEFINED |

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|------------------------------|------------|------------|-----------|-------|--------|-----|---------|
| USFREIGHTWAYS CORP | COM | | 916906100 | 456 | 18000 | SH | DEFINED |
| UTI WORLDWIDE INC | ORD | | G87210103 | 322 | 11500 | SH | DEFINED |
| UTSTARCOM INC | COM | | 918076100 | 400 | 20000 | SH | DEFINED |
| V F CORP | COM | | 918204108 | 2973 | 79000 | SH | DEFINED |
| VALERO ENERGY CORP NEW | COM | | 91913Y100 | 828 | 20000 | SH | DEFINED |
| VALMONT INDS INC | COM | | 920253101 | 205 | 9500 | SH | DEFINED |
| VALSPAR CORP | COM | | 920355104 | 749 | 18300 | SH | DEFINED |
| VARIAN INC | COM | | 922206107 | 602 | 21000 | SH | DEFINED |
| VARIAN MED SYS INC | COM | | 92220P105 | 12976 | 240600 | SH | DEFINED |
| VCA ANTECH INC | COM | | 918194101 | 294 | 19000 | SH | DEFINED |
| VECTOR GROUP LTD | NOTE | 6.250 7/1 | 92240MAA6 | 378 | 500000 | PRN | DEFINED |
| VERITAS DGC INC | COM | | 92343P107 | 146 | 22000 | SH | DEFINED |
| VERITAS SOFTWARE CO | COM | | 923436109 | 304 | 17300 | SH | DEFINED |
| W HLDG CO INC | COM | | 929251106 | 852 | 46400 | SH | DEFINED |
| WAL MART STORES INC | COM | | 931142103 | 46856 | 900550 | SH | DEFINED |
| WALGREEN CO | COM | | 931422109 | 7394 | 250800 | SH | DEFINED |
| WALLACE COMPUTER SERVICES IN | COM | | 932270101 | 329 | 13200 | SH | DEFINED |
| WALTER INDS INC | COM | | 93317Q105 | 92 | 10500 | SH | DEFINED |
| WASHINGTON FED INC | COM | | 938824109 | 1552 | 73781 | SH | DEFINED |
| WASHINGTON MUT INC | COM | | 939322103 | 16251 | 460756 | SH | DEFINED |
| WASHINGTON MUTUAL | CV PFD | \$5.375 | 93933U308 | 525 | 10000 | SH | DEFINED |
| WASHINGTON POST CO | CL B | | 939640108 | 1363 | 2000 | SH | DEFINED |
| WASTE CONNECTIONS INC | NOTE | 5.500% 4/1 | 941053AB6 | 529 | 450000 | PRN | DEFINED |
| WASTE CONNECTIONS INC | COM | | 941053100 | 887 | 25700 | SH | DEFINED |
| WASTE MGMT INC DEL | COM | | 94106L109 | 424 | 20000 | SH | DEFINED |
| WATERS CORP | COM | | 941848103 | 423 | 20000 | SH | DEFINED |
| WAYPOINT FINL CORP | COM | | 946756103 | 273 | 15800 | SH | DEFINED |
| WEBSTER FINL CORP CONN | COM | | 947890109 | 913 | 26000 | SH | DEFINED |
| WEIGHT WATCHERS INTL INC NEW | COM | | 948626106 | 921 | 20000 | SH | DEFINED |
| WEINGARTEN RLTY INVS | SH BEN INT | | 948741103 | 1056 | 27000 | SH | DEFINED |
| WELLPOINT HEALTH NETWORK NEW | COM | | 94973H108 | 20487 | 266928 | SH | DEFINED |
| WELLS FARGO & CO NEW | COM | | 949746101 | 16366 | 363760 | SH | DEFINED |
| WERNER ENTERPRISES INC | COM | | 950755108 | 1021 | 53000 | SH | DEFINED |
| WESCO INTL INC | COM | | 95082P105 | 35 | 10000 | SH | DEFINED |
| WESTAMERICA BANCORPORATION | COM | | 957090103 | 1556 | 39400 | SH | DEFINED |
| WESTAR ENERGY INC | COM | | 95709T100 | 182 | 15000 | SH | DEFINED |
| WESTERN GAS RES INC | COM | | 958259103 | 651 | 20000 | SH | DEFINED |
| WESTERN GAS RES INC | PFD CONV | \$2.625 | 958259301 | 225 | 4500 | SH | DEFINED |
| WESTERN WIRELESS CORP | CL A | | 95988E204 | 56 | 10000 | SH | DEFINED |
| WESTPORT RES CORP NEW | COM | | 961418100 | 625 | 31000 | SH | DEFINED |
| WESTWOOD ONE INC | COM | | 961815107 | 2362 | 75600 | SH | DEFINED |
| WHIRLPOOL CORP | COM | | 963320106 | 7109 | 145000 | SH | DEFINED |
| WHITNEY HLDG CORP | COM | | 966612103 | 315 | 9200 | SH | DEFINED |
| WHOLE FOODS MKT INC | COM | | 966837106 | 6126 | 110100 | SH | DEFINED |
| WILLIAMS SONOMA INC | COM | | 969904101 | 275 | 12600 | SH | DEFINED |
| WILLIS GROUP HOLDINGS LTD | SHS | | G96655108 | 2368 | 85500 | SH | DEFINED |
| WINN DIXIE STORES INC | COM | | 974280109 | 264 | 20000 | SH | DEFINED |
| WINNEBAGO INDS INC | COM | | 974637100 | 778 | 28600 | SH | DEFINED |
| WINTRUST FINANCIAL CORP | COM | | 97650W108 | 695 | 24300 | SH | DEFINED |
| WRIGLEY WM JR CO | COM | | 982526105 | 3051 | 54000 | SH | DEFINED |
| WSFS FINL CORP | COM | | 929328102 | 288 | 9100 | SH | DEFINED |
| XCEL ENERGY INC | COM | | 98389B100 | 384 | 30000 | SH | DEFINED |
| XL CAP LTD | CL A | | G98255105 | 5309 | 75000 | SH | DEFINED |
| XTO ENERGY CORP | COM | | 98385X106 | 3174 | 167065 | SH | DEFINED |
| YELLOW CORP | COM | | 985509108 | 730 | 30300 | SH | DEFINED |
| YORK INTL CORP NEW | COM | | 986670107 | 420 | 20000 | SH | DEFINED |
| YOUNG & RUBICAM INC | NOTE | 3.000% 1/1 | 987425AC9 | 337 | 350000 | PRN | DEFINED |
| YUM BRANDS INC | COM | | 988498101 | 487 | 20000 | SH | DEFINED |
| ZEBRA TECHNOLOGIES CORP | CL A | | 989207105 | 960 | 14900 | SH | DEFINED |
| ZIMMER HLDGS INC | COM | | 98956P102 | 948 | 19500 | SH | DEFINED |
| ZIONS BANCORPORATION | COM | | 989701107 | 10443 | 244100 | SH | DEFINED |
| ZORAN CORP | COM | | 98975F101 | 258 | 20000 | SH | DEFINED |

