

LAKELAND INDUSTRIES INC
Form SC 13G
February 09, 2007

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No.)**

Lakeland Industries, Inc.

(Name of Issuer)

Common Stock \$0.01 Par Value

(Title of Class of Securities)

511795106

(CUSIP Number)

December 31, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the

disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be 'filed' for the purpose of Section 18 of the Securities Exchange Act of 1934 ('Act') or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 511795106

Person 1

Item 1.

- (a) Name of Issuer
Lakeland Industries, Inc.
- (b) Address of Issuer's Principal Executive Offices
701 Koehler Avenue, Suite 7 Ronkonkoma, New York 11779

Item 2.

- (a) Name of Person Filing
Weiss, Peck & Greer Investments, a division of Robeco USA, L.L.C.
- (b) Address of Principal Business Office or, if none, Residence 909 Third Avenue, New York, NY 10022
- (c) Citizenship
Delaware
- (d) Title of Class of Securities
Common Stock \$0.01 Par Value
- (e) CUSIP Number
511795106

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78c).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);

- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 351,736
- (b) Percent of class: 6.4% based on 5,524,824 shares outstanding as of D%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote 0
 - (ii) Shared power to vote or to direct the vote 351,736
 - (iii) Sole power to dispose or to direct the disposition of 0
 - (iv) Shared power to dispose or to direct the disposition of 351,736

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.[]

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

This statement on Schedule 13G ("Schedule 13G") is filed on behalf of Robeco USA, L.L.C. ("Robeco").

This Schedule is being filed with respect to 351,736.00 shares of Lakeland Industries, Inc. (the common stock) held by Weiss, Peck & Greer Investments, a division of Robeco USA, L.L.C. at December 31, 2006 for the discretionary account of certain clients. By reason of rule 13d-3 under the act Robeco USA, L.L.C. may be deemed to be a beneficial owner of such common stock. To the knowledge of Robeco no person has the right to receive or the power to direct the receipt of dividends from or the proceeds from the sale of such common stock which represents more than 5% of the outstanding shares of the common stock referred to in item 4(b) hereof.

Effective January 1, 2007, Robeco, which was a Delaware limited liability company registered as an investment adviser under section 203 of the Investment Advisers Act of 1940, as amended, merged into its parent company, Robeco Investment Management, Inc. ("RIM"), a Delaware corporation also registered as an investment adviser. RIM has been the parent of Robeco since 2001. Accordingly, reference should be made to RIM (CIK #0001386060) for any future filings relating to the holding of shares of common stock described herein.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 31, 2007

Date

Mary Ann Iudice

Signature

Chief Compliance Officer

Name/Title

**Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations
(See 18 U.S.C. 1001)**

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SIGNATURE