

SOUTHWEST AIRLINES CO

Form 3

January 25, 2008

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â RIDLEY DAVIS S /TX

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/17/2008

3. Issuer Name **and** Ticker or Trading Symbol
SOUTHWEST AIRLINES CO [LUV]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

Sr VP - Marketing

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting PersonSOUTHWEST AIRLINES
CO.,Â 2702 LOVE FIELD
DRIVE

(Street)

DALLAS,Â TXÂ 75235-1611

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1.Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

64,000

D

Â

Common Stock

897

I

By ProfitSharing Plan

Common Stock

800

I

As Custodian for Son

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Employee Stock Option (Right to Buy)	Â <u>(1)</u> 01/01/2009	Common Stock	810	\$ 10.11	D Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u> 01/22/2009	Common Stock	12,933	\$ 11.72	D Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u> 01/01/2010	Common Stock	917	\$ 10.88	D Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u> 01/19/2010	Common Stock	8,631	\$ 10.35	D Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u> 02/15/2011	Common Stock	8,000	\$ 21.3	D Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u> 01/01/2012	Common Stock	1,725	\$ 18.73	D Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u> 01/18/2012	Common Stock	8,900	\$ 17.78	D Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u> 01/02/2013	Common Stock	4,573	\$ 14.03	D Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u> 01/23/2013	Common Stock	10,500	\$ 13.19	D Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u> 01/05/2014	Common Stock	4,186	\$ 15.91	D Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u> 01/23/2014	Common Stock	12,500	\$ 15.51	D Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u> 01/20/2015	Common Stock	16,878	\$ 14.25	D Â
Employee Stock Option (Right to Buy)	Â <u>(1)</u> 12/31/2015	Common Stock	24,298	\$ 16.43	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RIDLEY DAVIS S /TX SOUTHWEST AIRLINES CO. 2702 LOVE FIELD DRIVE DALLAS, TX 75235-1611	Â	Â	Â Sr VP - Marketing	Â

Signatures

/s/ Davis S.
Ridley

01/25/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is currently fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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