Edgar Filing: ZIONS BANCORPORATION /UT/ - Form 4

Form 4	NCORPORATIO	N /UT/									
August 02, 2011 FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
	- UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549						N OMB Number:	3235-0287		
EXDITAS'								urs per			
(Print or Type)	Responses)										
1. Name and A ALEXAND	Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol ZIONS BANCORPORATION /UT/ [ZION]				5. Relationship of Reporting Person(s) to Issuer/ (Check all applicable)					
(Last) (First) (Middle) ONE SOUTH MAIN STREET, 15TH FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 07/29/2011			Director 10% Owner XOfficer (give title Other (specify below) below) Exec VP and / Pres. of Subsidiary					
SALT LAK	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 							
(City)	(State)	(Zip)	Tah	de I - Non-I	Dorivotivo	Securities A	Person	of or Bonoficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Rep	port on a separate line				Perso inforn requir displa numb	ns who res nation cont red to resp ays a curren er.	spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm introl	SEC 1474 (9-02)		
	1 ab					posed of, or convertible :	Beneficially Owner securities)	J			

1. Title of2.3. Transaction Date3A. Deemed4.5. Number of6. Date Exercisable and7. Title and Amount ofDerivativeConversion(Month/Day/Year)Execution Date, ifTransactionDerivativeExpiration Date7. Title and Amount of

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Phantom Stock	<u>(1)</u>	07/29/2011		А	538.269 (2)	01/15/2012(3)	(3)	Common Stock	538.269

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
ALEXANDER BRUCE K ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY, UT 84133-1109			Exec VP and	Pres. of Subsidiary		
Signatures						
By Thomas E. Laursen as attorney in fact	08/02/201	1				
**Signature of Reporting Person	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share of phantom stock is the economic equivalent of one share of ZION common stock.

These shares are issuable in respect of restricted stock units that represent a portion of the reporting person's salary, net of withholdings and deduction, and that were issued under the Zions Bancorporation 2005 Stock Option and Incentive Plan. For more information, please

(2) see the Current Report 8-K filed by Zions Bancorporation on January 26, 2011. Restricted stock units are 100% vested on the date of grant but are subject to transfer restrictions that lapse in two annual installments beginning on January 15, 2012 and that lapse in full on the reporting person's earlier death. These units will settle in cash payments.

(3) The Stock Units will be paid in cash in increments of 50% as of January 15, 2012 and 50% as of December 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.