Edgar Filing: ZIONS BANCORPORATION /UT/ - Form 4

ZIONS BANCORPORATIO Form 4	N /UT/					
August 15, 2011 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	W MENT OF CHA rsuant to Section (a) of the Public	URITIES AND EXCHANGE ashington, D.C. 20549 NGES IN BENEFICIAL OV SECURITIES 16(a) of the Securities Excha Utility Holding Company Act Investment Company Act of 1	WNERSHIP OF nge Act of 1934, of 1935 or Sectio	OMB Number: Expires: Estimated burden hou response	urs per	
(Print or Type Responses)1. Name and Address of Reporting BLACKFORD DAVID E	Symbol	S BANCORPORATION /UT	 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 			
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) ONE SOUTH MAIN STREET, 08/12/2011 15TH FLOOR			Director 10% Owner X Officer (give titleX Other (specify below) below) Exec Vice President / Subsidiary Pres.			
(Street) SALT LAKE CITY, UT 841	nendment, Date Original Ionth/Day/Year)					
(City) (State)	(Zip) Ta	ble I - Non-Derivative Securities A		of. or Beneficia	llv Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
	le II - Derivative Se	information cont required to resp	spond to the collect tained in this form ond unless the for ntly valid OMB con Beneficially Owned	are not m ntrol	SEC 1474 (9-02)	

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Phantom Stock	<u>(1)</u>	08/12/2011		А	772.329 (2)	01/15/2012(3)	(3)	Common Stock	772.329

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BLACKFORD DAVID E ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY, UT 84133-1109			Exec Vice President	Subsidiary Pres.		
Signatures						
By Thomas E. Laursen as attorney in fact	08/15/201	1				
<u>**</u> Signature of Reporting Person	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share of phantom stock is the economic equivalent of one share of ZION common stock.

These shares are issuable in respect of restricted stock units that represent a portion of the reporting person's salary, net of withholdings and deduction, and that were issued under the Zions Bancorporation 2005 Stock Option and Incentive Plan. For more information, please

(2) see the Current Report 8-K filed by Zions Bancorporation on January 26, 2011. Restricted stock units are 100% vested on the date of grant but are subject to transfer restrictions that lapse in two annual installments beginning on January 15, 2012 and that lapse in full on the reporting person's earlier death. These units will settle in cash payments.

(3) The Stock Units will be paid in cash in increments of 50% as of January 15, 2012 and 50% as of December 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.