

ZIONS BANCORPORATION /UT/  
 Form 4  
 July 27, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ALEXANDER BRUCE K

2. Issuer Name and Ticker or Trading Symbol  
 ZIONS BANCORPORATION /UT/  
 [ZION]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below)  Other (specify below)  
 Exec VP and / Pres. of Subsidiary

ONE SOUTH MAIN STREET,  
 15TH FLOOR

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(Street)  
 SALT LAKE CITY, UT 84133-1109

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	07/23/2015		M			3,574	A	\$ 0	43,177	D	
Common Stock	07/23/2015		M			29,426	A	\$ 0	72,603	D	
Common Stock	07/23/2015		S			1,491	D	\$ 31.69	71,112	D	
Common Stock	07/23/2015		S			5,400	D	\$ 31.695	65,712	D	
Common Stock	07/23/2015		S			6	D	\$ 31.7	65,706	D	

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Common Stock	07/23/2015	S	100	D	\$ 31.71	65,606	D
Common Stock	07/23/2015	S	500	D	\$ 31.715	65,106	D
Common Stock	07/23/2015	S	100	D	\$ 31.641	65,006	D
Common Stock	07/23/2015	S	100	D	\$ 31.65	64,906	D
Common Stock	07/23/2015	S	1,900	D	\$ 31.655	63,006	D
Common Stock	07/23/2015	S	100	D	\$ 31.66	62,906	D
Common Stock	07/23/2015	S	100	D	\$ 31.675	62,806	D
Common Stock	07/23/2015	S	574	D	\$ 31.68	62,232	D
Common Stock	07/23/2015	S	400	D	\$ 31.69	61,832	D
Common Stock	07/23/2015	S	200	D	\$ 31.695	61,632	D
Common Stock	07/23/2015	S	100	D	\$ 31.7	61,532	D
Common Stock	07/23/2015	S	2,200	D	\$ 31.64	59,332	D
Common Stock	07/23/2015	S	300	D	\$ 31.641	59,032	D
Common Stock	07/23/2015	S	5,600	D	\$ 31.645	53,432	D
Common Stock	07/23/2015	S	200	D	\$ 31.648	53,232	D
Common Stock	07/23/2015	S	1,700	D	\$ 31.65	51,532	D
Common Stock	07/23/2015	S	9,800	D	\$ 31.655	41,732	D
Common Stock	07/23/2015	S	600	D	\$ 31.66	41,132	D
Common Stock	07/23/2015	S	126	D	\$ 31.671	41,006	D
Common Stock	07/23/2015	S	300	D	\$ 31.675	40,706	D
	07/23/2015	S	1,100	D	\$ 31.68	39,606	D

Common Stock							
Common Stock	07/23/2015	S	700	D	\$ 31.685	38,906	D
Common Stock	07/23/2015	S	600	D	\$ 31.69	38,306	D
Common Stock	07/23/2015	S	900	D	\$ 31.695	37,406	D
Common Stock	07/23/2015	S	400	D	\$ 31.7	37,006	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 27.98	07/23/2015		M	3,574	<sup>(1)</sup> 08/14/2015	Common Stock	3,574
Stock Option (right to buy)	\$ 27.98	07/23/2015		M	29,426	<sup>(1)</sup> 08/14/2015	Common Stock	29,426

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALEXANDER BRUCE K ONE SOUTH MAIN STREET, 15TH FLOOR			Exec VP and	Pres. of Subsidiary

SALT LAKE CITY, UT 84133-1109

## Signatures

By Thomas E. Laursen as attorney  
in fact

07/27/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant has a graded vesting schedule. Date exercisable will vary for each vesting tranche.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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