

ZIONS BANCORPORATION /UT/
Form 4
December 01, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Hume Alexander

2. Issuer Name **and** Ticker or Trading
Symbol

ZIONS BANCORPORATION /UT/
[ZION]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE SOUTH MAIN, 15TH FLOOR
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/30/2015

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Senior Vice President

SALT LAKE CITY, UT 84133

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/30/2015		M	11,500 A	\$ 23.95 13,875	D	
Common Stock	11/30/2015		S	380 D	\$ 29.83 13,495	D	
Common Stock	11/30/2015		S	100 D	\$ 29.84 13,395	D	
Common Stock	11/30/2015		S	200 D	\$ 29.841 13,195	D	
Common Stock	11/30/2015		S	100 D	\$ 29.841 13,095	D	

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Common Stock	11/30/2015	S	100	D	\$ 29.842	12,995	D
Common Stock	11/30/2015	S	100	D	\$ 29.845	12,895	D
Common Stock	11/30/2015	S	520	D	\$ 29.85	12,375	D
Common Stock	11/30/2015	S	100	D	\$ 29.851	12,275	D
Common Stock	11/30/2015	S	200	D	\$ 29.852	12,075	D
Common Stock	11/30/2015	S	1,000	D	\$ 29.86	11,075	D
Common Stock	11/30/2015	S	100	D	\$ 29.861	10,975	D
Common Stock	11/30/2015	S	1,300	D	\$ 29.87	9,675	D
Common Stock	11/30/2015	S	600	D	\$ 29.872	9,075	D
Common Stock	11/30/2015	S	100	D	\$ 29.875	8,975	D
Common Stock	11/30/2015	S	400	D	\$ 29.88	8,575	D
Common Stock	11/30/2015	S	700	D	\$ 29.89	7,875	D
Common Stock	11/30/2015	S	100	D	\$ 29.891	7,775	D
Common Stock	11/30/2015	S	200	D	\$ 29.891	7,575	D
Common Stock	11/30/2015	S	100	D	\$ 29.895	7,475	D
Common Stock	11/30/2015	S	1,300	D	\$ 29.9	6,175	D
Common Stock	11/30/2015	S	100	D	\$ 29.902	6,075	D
Common Stock	11/30/2015	S	3,500	D	\$ 29.905	2,575	D
Common Stock	11/30/2015	S	200	D	\$ 29.91	2,375	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 18.87	11/30/2015		M	11,500	<u>(1)</u> 05/26/2018	Common Stock	11,500

Reporting Owners

Reporting Owner Name / Address	Relationships
Hume Alexander ONE SOUTH MAIN, 15TH FLOOR SALT LAKE CITY, UT 84133	Director 10% Owner Officer Other Senior Vice President

Signatures

By Thomas E. Laursen as attorney in fact 12/01/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted under the Zions Bancorporation 2005 Stock Option and Incentive Plan. Options vest 33% per year for 3 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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