

ZIONS BANCORPORATION /UT/
Form 4
November 14, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Morris Michael

2. Issuer Name and Ticker or Trading Symbol
ZIONS BANCORPORATION /UT/
[ZION]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ONE SOUTH MAIN, 15TH FLOOR

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/10/2016

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Executive Vice President

SALT LAKE CITY, UT 84133-1109

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount or Price | 6. Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|--------------------|---|-----------------------------------|
| Common Stock | 11/10/2016 | | M | 4,217 | A | \$ 23.71 | 22,883 | D |
| Common Stock | 11/10/2016 | | S | 2,617 | D | \$ 36.624 | 20,266 | D |
| Common Stock | 11/10/2016 | | S | 1,600 | D | \$ 36.625 | 18,666 | D |
| Common Stock | 11/10/2016 | | M | 13,983 | A | \$ 23.71 | 32,649 | D |
| Common Stock | 11/10/2016 | | S | 3,866 | D | \$ 36.59 | 28,783 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------|--------|---|
| Common Stock | 11/10/2016 | S | 2,917 | D | \$ 36.6 | 25,866 | D |
| Common Stock | 11/10/2016 | S | 5,740 | D | \$ 36.61 | 20,126 | D |
| Common Stock | 11/10/2016 | S | 1,100 | D | \$ 36.614 | 19,026 | D |
| Common Stock | 11/10/2016 | S | 360 | D | \$ 36.615 | 18,666 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 23.71 | 11/10/2016 | | M | 4,217 | <u>(1)</u> 05/26/2018 | Common Stock | 4,217 |
| Stock Option (right to buy) | \$ 23.71 | 11/10/2016 | | M | 13,983 | <u>(1)</u> 05/26/2018 | Common Stock | 13,983 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|--|
| Morris Michael ONE SOUTH MAIN, 15TH FLOOR SALT LAKE CITY, UT 84133-1109 | Director 10% Owner Officer Executive Vice President |

Signatures

/s/By Thomas E. Laursen as
attorney-in-fact

11/14/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant has a graded vesting schedule. Date exercisable will vary for each vesting tranche.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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