Parsley Energy, Inc. Form SC 13G/A February 14, 2018

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

0 1 1 1 100/7

Schedule 13G/A

INFORMATION TO BE INCLUDED IN STATEMENTS PURSUANT TO RULES 13d-1(b),(c)

AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2

UNDER THE SECURITIES EXCHANGE ACT OF 1934*

(Amendment No. 1)

Parsley Energy, Inc. (Name of Issuer)

Class A common stock (Title of Class of Securities)

701877102 (CUSIP Number)

December 31, 2017 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [] Rule 13d-1(b)
- [X] Rule 13d-1(c)
- [] Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 701877102

- (1) NAME OF REPORTING PERSON
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Viking Global Investors LP
- (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
- (a) []
- (b) [x]

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

(3)	SEC (JSE O	NLY					
(4)	CITIZ							
NUMBER OF		(5)	SOLE VOTING POWER 0					
SHARES								
BENEFICIA OWNED BY	LLY	(6)	SHARED VOTING POWER 18,144,801					
		(7)	GOLD DIGDOGLETUR DOWN					
EACH REPORTING		(7)	SOLE DISPOSITIVE POWER 0					
PERSON WI	TH	(8)	SHARED DISPOSITIVE POWER 18,144,801					
(9)		ACH R	AMOUNT BENEFICIALLY OWNED EPORTING PERSON 1					
(10)			IF THE AGGREGATE AMOUNT) EXCLUDES CERTAIN SHARES		[]			
(11)	PERCE BY AN 7.3%							
(12)	TYPE PN	OF R	EPORTING PERSON					
Schedule	13G/A			PAGE 3	of 21			
CUSIP No.	70187	77102						
(1)	S.S.	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Viking Global Performance LLC						
(2)	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) [x]						
(3)	SEC U	JSE C	NLY					
(4)	CITI2 Delav		IP OR PLACE OF ORGANIZATION					
NUMBER OF		(5)	SOLE VOTING POWER					
SHARES								

BENEFICIALLY	(6)								
OWNED BY		11,638,743							
EACH	(7)	SOLE DISPOSITIVE POWER							
REPORTING									
PERSON WITH	(8)	SHARED DISPOSITIVE POWER 11,638,743							
BY E	(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 11,638,743								
		IF THE AGGREGATE AMOUNT) EXCLUDES CERTAIN SHARES		[]					
	MOUNT	F CLASS REPRESENTED IN ROW (9)							
(12) TYPE 00	OF R	EPORTING PERSON							
S.S.	77102 OF R OR I	EPORTING PERSON .R.S. IDENTIFICATION NO. OF ABOVE PERSON	PAGE 4	of 21					
		obal Equities LP APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) (b)	[]					
(3) SEC	USE C	NLY							
(4) CITI Dela		IP OR PLACE OF ORGANIZATION							
NUMBER OF	(5)	SOLE VOTING POWER 0							
SHARES									
BENEFICIALLY OWNED BY	(6)	SHARED VOTING POWER 3,968,802							
EACH	(7)	SOLE DISPOSITIVE POWER							
REPORTING		0							
PERSON WITH	(8)	SHARED DISPOSITIVE POWER 3,968,802							

(9)	AGGRE BY EA					
(10)	CHECK IN RC	[]				
(11)			F CLASS REPRESENTED IN ROW (9)			
(12)	TYPE PN	OF R	EPORTING PERSON			
Schedule	13G/A			PAGE 5 of 2		
CUSIP No.	70187	7102				
(1)	S.S.	OR I	EPORTING PERSON .R.S. IDENTIFICATION NO. OF ABOVE PERSON obal Equities II LP			
(2)	CHECK	THE	APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) [] (b) [x]		
(3)	SEC U	JSE C	NLY			
(4)	Delaw		IP OR PLACE OF ORGANIZATION SOLE VOTING POWER 0			
SHARES BENEFICIA	LLY	(6)				
OWNED BY			232,782			
EACH REPORTING	•	(7)	SOLE DISPOSITIVE POWER 0			
PERSON WITH		(8)	SHARED DISPOSITIVE POWER 232,782			
(9)	(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 232,782					
(10)			IF THE AGGREGATE AMOUNT) EXCLUDES CERTAIN SHARES	[]		
(11)			F CLASS REPRESENTED IN ROW (9)			

(12)	TYPE PN	OF R	REPORTING PERSON		
Schedule	13/A			PAGE 6 c	of 21
CUSIP No.	70187	7102			
(1)	NAME S.S. VGE I	OR I			
(2)	CHECK	THE	APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) (b)	[] [x]
(3)	SEC U	SE C	DNLY		
(4)			IIP OR PLACE OF ORGANIZATION		
NUMBER OF		(5)	SOLE VOTING POWER 0		
BENEFICIA	LLY	(6)	SHARED VOTING POWER 7,437,159		
EACH REPORTING		(7)	SOLE DISPOSITIVE POWER 0		
PERSON WI		(8)	SHARED DISPOSITIVE POWER 7,437,159		
(9)		CH R	AMOUNT BENEFICIALLY OWNED REPORTING PERSON		
(10)			IF THE AGGREGATE AMOUNT O) EXCLUDES CERTAIN SHARES		[]
(11)	PERCE BY AM 3.0%				
(12)	TYPE CO	OF R	REPORTING PERSON		
Schedule	13G/A			PAGE 7	of 21
CUSIP No.		7102		- <u>-</u> ,	

(1)	S.S.	OR I	EPORTII .R.S. I	IDENTI	FICATI	ON N	O. OH	F ABO	OVE	PERS	ON			
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP								P		a)	[]		
(3)	SEC U	SE O	NLY											
	CITIZ		IP OR I	PLACE	OF ORG	ANIZ	ATIOI	1						
NUMBER OF		(5)	SOLE V	VOTING	POWER									
	ıLY	Y (6) SHARED VOTING POWER 4,911,550												
EACH REPORTING		(7)	SOLE I	DISPOS	ITIVE	POWE	R							
PERSON WIT	`H	(8)	SHAREI 4,911,		OSITIV	E PO	WER							
` '		CH R	AMOUN' EPORTII			LY O	WNED							
(10)			IF THI											[]
(11)			F CLASS		ESENTE	D								
(12)	TYPE 00	OF R	EPORTII	NG PER	SON									
Schedule 1	.3G/A											PAGE	8	of 21
CUSIP No.	70187	7102												
(1)	S.S.	OR I	EPORTII .R.S. I	IDENTI	FICATI		O. OH	F ABO	OVE	PERS	ON			
(2)	CHECK	THE	APPRO	PRIATE	BOX I	F A	MEMBI	ER OI	F A	GROU	P		a)	[]
(3)	SEC U	SE O	NLY									 		

(4) CITIZENSHIP OR PLACE OF ORGANIZATION Cayman Islands

NUMBER OF		(5)	SOLE VOTING POWER 0				
BENEFICIAL OWNED BY			SHARED VOTING POWER 4,911,550				
EACH		(7)	SOLE DISPOSITIVE POWER 0				
REPORTING							
PERSON WI	ГН	(8)	SHARED DISPOSITIVE POWER 4,911,550				
(9)		CH R	AMOUNT BENEFICIALLY OWNED EPORTING PERSON				
(10)			IF THE AGGREGATE AMOUNT) EXCLUDES CERTAIN SHARES		[]		
(11)			F CLASS REPRESENTED IN ROW (9)				
(12)	TYPE CO	OF R	EPORTING PERSON				
Schedule :		7102		PAGE 9	of 21		
	NAME S.S.	OF R	EPORTING PERSON .R.S. IDENTIFICATION NO. OF ABOVE PERSON obal Opportunities GP LLC				
(2)	CHECK	THE	APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) (b)	[]		
(3)	SEC U	JSE O	NLY				
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware						
NUMBER OF		(5)	SOLE VOTING POWER 0				
BENEFICIALLY		(6)	SHARED VOTING POWER 1,594,508				
OWNED BY							

EACH		(7) SOLE DISPOSITIVE POWER 0								
REPORTING										
PERSON WI	TH	(8)	SHARED DISPOSITIVE POWER 1,594,508							
(9)		ACH R	AMOUNT BENEFICIALLY OWNED EPORTING PERSON							
(10)			IF THE AGGREGATE AMOUNT) EXCLUDES CERTAIN SHARES		[]					
(11)		RCENT OF CLASS REPRESENTED AMOUNT IN ROW (9) 6%								
(12)	TYPE OO	OF R	EPORTING PERSON							
Schedule	13G/A			PAGE 10	of 21					
CUSIP No.	70187	77102								
(1)	S.S.	OR I	EPORTING PERSON .R.S. IDENTIFICATION NO. OF ABOVE PERSON obal Opportunities Portfolio GP LLC							
(2)	CHECK	K THE	APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) (b)						
(3)	SEC (JSE O	NLY							
(4)	CITI2 Delav		IP OR PLACE OF ORGANIZATION							
NUMBER OF		(5)	SOLE VOTING POWER 0							
BENEFICIA	LLY	(6)	SHARED VOTING POWER							
OWNED BY			1,594,508							
EACH		(7)	SOLE DISPOSITIVE POWER							
REPORTING										
DED 2011 111	PERSON WITH (8) SHARED DISPOSITIVE POWER 1,594,508									

1,594,508

(10)			IF THE AGGREGATE AMOUNT) EXCLUDES CERTAIN SHARES		[]				
(11)	PERCE	NT O	F CLASS REPRESENTED IN ROW (9)						
(12)	TYPE OO	OF R	EPORTING PERSON						
Schedule	13G/A			PAGE 11	of 21				
CUSIP No.	70187	7102							
(1)	S.S.	OR I	EPORTING PERSON .R.S. IDENTIFICATION NO. OF ABOVE PERSON obal Opportunities Liquid Portfolio Sub-Mast	er LP					
(2)	CHECK	THE	APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) (b)	[] [x]				
(3)	SEC U	SE O	NLY						
(4)	CITIZ Cayma		IP OR PLACE OF ORGANIZATION lands						
NUMBER OF		(5)	SOLE VOTING POWER 0						
BENEFICIA:	LLY	(6)	SHARED VOTING POWER 1,594,508						
EACH		(7)	SOLE DISPOSITIVE POWER						
REPORTING									
PERSON WI	TH	(8)	SHARED DISPOSITIVE POWER 1,594,508						
(9)		CH R	AMOUNT BENEFICIALLY OWNED EPORTING PERSON						
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [
(11)		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 0.6%							
(12)	TYPE PN	OF R	EPORTING PERSON						

Schedule 13G/A PAGE 12 of 21 CUSIP No. 701877102 (1) NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON O. Andreas Halvorsen (2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) [x] (3) SEC USE ONLY (4) CITIZENSHIP OR PLACE OF ORGANIZATION Norway NUMBER OF (5) SOLE VOTING POWER SHARES BENEFICIALLY (6) SHARED VOTING POWER 18,144,801 OWNED BY (7) SOLE DISPOSITIVE POWER EACH REPORTING PERSON WITH (8) SHARED DISPOSITIVE POWER 18,144,801 (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 18,144,801 (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [] (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 7.3% (12) TYPE OF REPORTING PERSON ΙN Schedule 13G/A PAGE 13 of 21 CUSIP No. 701877102

⁽¹⁾ NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON David C. Ott

(2)	CHEC	K THE	APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) (b)			
(3)	SEC (JSE O	NLY				
(4)	CITI2 Unite		IP OR PLACE OF ORGANIZATION ates				
NUMBER OF		(5)	SOLE VOTING POWER 0				
BENEFICIA	LLY	(6)	SHARED VOTING POWER 18,144,801				
EACH		(7)	SOLE DISPOSITIVE POWER				
REPORTING PERSON WI		(8)	SHARED DISPOSITIVE POWER 18,144,801				
(9)	AGGRE BY EA	ACH R					
(10)			IF THE AGGREGATE AMOUNT) EXCLUDES CERTAIN SHARES		[]		
(11)			F CLASS REPRESENTED IN ROW (9)				
(12)	TYPE IN	OF R					
Schedule	13G/A			PAGE 14	of 21		
CUSIP No.	70187	77102					
(1)	S.S.	OR I	EPORTING PERSON .R.S. IDENTIFICATION NO. OF ABOVE PERSON habet				
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)						
(3)	SEC (JSE O	NLY				

(4) CITIZENSHIP OR PLACE OF ORGANIZATION United States

NUMBER OF	(5)	SOLE VOTING POWER 0					
SHARES							
BENEFICIALLY	(6)	SHARED VOTING POWER 18,144,801					
OWNED BY							
EACH	(7)	SOLE DISPOSITIVE POWER 0					
REPORTING							
PERSON WITH	(8)	SHARED DISPOSITIVE POWER 18,144,801					
ВҮ	(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 18,144,801						
(- /	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []						
ВУ	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 7.3%						
(12) TYI	TYPE OF REPORTING PERSON IN						

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CUSIP No. 701877102

ITEM 1(a). NAME OF ISSUER:
Parsley Energy, Inc.

- ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: 303 Colorado Street, Suite 3000 Austin, Texas 78701
- ITEM 2(a). NAME OF PERSON FILING:
 Viking Global Investors LP ("VGI"),
 Viking Global Performance LLC ("VGP"),
 Viking Global Equities LP ("VGE"),
 Viking Global Equities II LP ("VGEII"),
 VGE III Portfolio Ltd. ("VGEIII"),
 Viking Long Fund GP LLC ("VLFGP"),
 Viking Long Fund Master Ltd. ("VLFM"),
 Viking Global Opportunities GP LLC ("Opportunities GP"),
 Viking Global Opportunities Portfolio GP LLC
 ("Opportunities Portfolio GP"),
 Viking Global Opportunities Liquid Portfolio Sub-Master LP
 ("Opportunities Fund"),
 O. Andreas Halvorsen, David C. Ott and

Rose S. Shabet (collectively, the "Reporting Persons")

- ITEM 2(b). ADDRESS OF PRINCIPAL OFFICE OR, IF NONE, RESIDENCE:

 The business address of each of the Reporting Persons is
 55 Railroad Avenue, Greenwich, Connecticut 06830.
- ITEM 2(c). CITIZENSHIP:

VGI, VGE and VGEII are Delaware limited partnerships; VGEIII and VLFM are Cayman Islands exempted companies; VGP, VLFGP, Opportunities GP and Opportunities Portfolio GP are Delaware limited liability companies; and Opportunities Fund is a Cayman Islands exempted limited partnership. O. Andreas Halvorsen is a citizen of Norway. David C. Ott and Rose S. Shabet are citizens of the United States.

- ITEM 2(e). CUSIP NUMBER: 701877102
- ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO 13d-1(b) OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:
 - (a) [] Broker or dealer registered under Section 15 of the Act.
 - (b) [] Bank as defined in Section 3(a)(6) of the Act
 - (c) [] Insurance Company as defined in Section 3(a)(19) of the Act
 - (d) [] Investment Company registered under Section 8 of the Investment Company Act of 1940

 - (f) [] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Rule 13d-1(b)(1)(ii)(F)

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CUSIP No. 701877102

- (g) [] Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G)
- (h) [] Savings Associations as defined in Section 3(b) of the Federal Deposit Insurance Act
- (i) [] Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940
- (j) [] A non-U.S. institution in accordance with Rule 240.13d-1 (b) (1) (ii) (J)

(k) [] Group, in accordance with Rule 240.13d-1(b) (1) (ii) (K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b) (1) (ii) (J), please specify the type of institution:

ITEM 4. OWNERSHIP.

A. VGI

- (a) Amount beneficially owned: 18,144,801
- (b) Percent of class: 7.3%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote $\boldsymbol{0}$
 - (ii) shared power to vote or to direct the vote 18,144,801
 - (iii) sole power to dispose or to direct the disposition of $\boldsymbol{0}$
 - (iv) shared power to dispose or to direct the disposition of 18,144,801

 ${\tt VGI}$ provides managerial services to ${\tt VGE}$, ${\tt VGEIII}$, ${\tt VLFM}$ and ${\tt Opportunities}$ ${\tt Fund}$. ${\tt VGI}$ has the authority to dispose of and vote the shares of Common Stock.

Based on Rule 13d-3 of the Securities Exchange Act of 1934, as amended (the "Act"), VGI may be deemed to beneficially own the shares of Common Stock directly held by VGE, VGEII, VGEIII, VLFM and Opportunities Fund. VGI does not directly own any shares of Common Stock.

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CUSIP No. 701877102

B. VGP

- (a) Amount beneficially owned: 11,638,743
- (b) Percent of class: 4.7%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote $^{\circ}$
 - (ii) shared power to vote or to direct the vote 11,638,743
 - (iii) sole power to dispose or to direct the disposition of $\boldsymbol{\Omega}$
 - (iv) shared power to dispose or to direct the disposition of 11,638,743

VGP, as the general partner of VGE and VGEII, has the authority to dispose of and vote the shares of Common Stock directly owned by VGE and VGEII. VGP serves as investment manager to VGEIII and has the authority to dispose of and vote the shares of Common Stock directly owned by VGEIII. VGP does not directly own any shares of Common Stock.

Based on Rule 13d-3 of the Act, VGP may be deemed to beneficially own the shares of Common Stock directly held by VGE, VGEII and VGEIII.

C. VLFGP

- (a) Amount beneficially owned: 4,911,550
- (b) Percent of class: 2.0%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote $\boldsymbol{0}$
 - (ii) shared power to vote or to direct the vote 4.911.550
 - (iii) sole power to dispose or to direct the disposition of $\ensuremath{\text{0}}$
 - (iv) shared power to dispose or to direct the disposition of 4,911,550

VLFGP serves as the investment manager of VLFM and has the authority to dispose of and vote the shares of Common Stock directly owned by VLFM. VLFGP does not directly own any shares of Common Stock.

Based on Rule 13d-3 of the Act, VLFGP may be deemed to beneficially own the shares of Common Stock directly held by VLFM.

- D. Opportunities GP
 - (a) Amount beneficially owned: 1,594,508
 - (b) Percent of class: 0.6%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote $\boldsymbol{0}$
 - (ii) shared power to vote or to direct the vote 1,594,508
 - (iii) sole power to dispose or to direct the disposition of $\boldsymbol{0}$
 - (iv) shared power to dispose or to direct the disposition of 1,594,508

Opportunities GP serves as the sole member of Opportunities Portfolio GP and has the authority to dispose of and vote the shares of Common Stock controlled by Opportunities Portfolio GP, which consists of the shares of Common Stock directly held by Opportunities Fund. Opportunities GP does not directly own any shares of Common Stock.

Based on Rule 13d-3 of the Act, Opportunities GP may be deemed to beneficially own the shares of Common Stock controlled by Opportunities Portfolio GP, which consists of the shares of Common Stock directly held by Opportunities Fund.

- E. Opportunities Portfolio GP
 - (a) Amount beneficially owned: 1,594,508
 - (b) Percent of class: 0.6%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote $\ensuremath{\mathtt{0}}$
 - (ii) shared power to vote or to direct the vote 1,594,508
 - (iii) sole power to dispose or to direct the disposition of $\ensuremath{\text{0}}$
 - (iv) shared power to dispose or to direct the disposition of 1,594,508

Opportunities Portfolio GP serves as the general partner of Opportunities Fund and has the authority to dispose of and vote the shares of Common Stock directly owned by Opportunities Fund.

Opportunities Portfolio GP does not directly own any shares of ${\tt Common\ Stock.}$

Based on Rule 13d-3 of the Act, Opportunities Portfolio GP may be deemed to beneficially own the shares of Common Stock directly held by Opportunities Fund.

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CUSIP No. 701877102

F. VGE

- (a) Amount beneficially owned: 3,968,802
- (b) Percent of class: 1.6%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote $\boldsymbol{0}$
 - (ii) shared power to vote or to direct the vote
 3,968,802
 - (iii) sole power to dispose or to direct the disposition of $\ensuremath{\text{0}}$
 - (iv) shared power to dispose or to direct the disposition of 3,968,802

VGE has the authority to dispose of and vote the shares of Common Stock directly owned by it, which power may be exercised by its general partner, VGP, and by VGI, an affiliate of VGP, which provides managerial services to VGE.

G. VGEII

- (a) Amount beneficially owned: 232,782
- (b) Percent of class: 0.1%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote $\ensuremath{\mathtt{0}}$
 - (ii) shared power to vote or to direct the vote 232,782
 - (iii) sole power to dispose or to direct the disposition of $\boldsymbol{0}$
 - (iv) shared power to dispose or to direct the disposition of 232,782 $\,$

VGEII has the authority to dispose of and vote the shares of Common Stock directly owned by it, which power may be exercised by its general partner, VGP, and by VGI, an affiliate of VGP, which provides managerial services to VGEII.

H. VGEIII

- (a) Amount beneficially owned: 7,437,159
- (b) Percent of class: 3.0%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote $^{\circ}$
 - (ii) shared power to vote or to direct the vote 7,437,159
 - (iii) sole power to dispose or to direct the disposition of $\boldsymbol{\Omega}$
 - (iv) shared power to dispose or to direct the disposition of 7,437,159

VGEIII has the authority to dispose of and vote the shares of Common Stock directly owned by it, which power may be exercised by its investment manager, VGP, and by VGI, an affiliate of VGP, which provides managerial services to VGEIII. Viking Global Equities III Ltd. (a Cayman Islands exempted company) invests substantially all of its assets through VGEIII.

I. VLFM

- (a) Amount beneficially owned: 4,911,550
- (b) Percent of class: 2.0%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote $\boldsymbol{0}$
 - (ii) shared power to vote or to direct the vote 4,911,550
 - (iii) sole power to dispose or to direct the disposition of $\boldsymbol{0}$
 - (iv) shared power to dispose or to direct the disposition of 4,911,550

VLFM has the authority to dispose of and vote the shares of Common Stock directly owned by it, which power may be exercised by its investment manager, VLFGP, and by VGI, an affiliate of VLFGP, which provides managerial services to VLFM. Viking Long Fund LP (a Delaware limited partnership) and Viking Long Fund III Ltd. (a Cayman Islands exempted company), through its investment in Viking Long Fund Intermediate LP (a Cayman Islands limited partnership), invest substantially all of their assets through VLFM.

J. Opportunities Fund

- (a) Amount beneficially owned: 1,594,508
- (b) Percent of class: 0.6%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote $\ensuremath{\boldsymbol{0}}$
 - (ii) shared power to vote or to direct the vote 1,594,508
 - (iii) sole power to dispose or to direct the disposition of $\boldsymbol{0}$
 - (iv) shared power to dispose or to direct the disposition of 1,594,508

Opportunities Fund has the authority to dispose of and vote the shares of Common Stock directly owned by it, which power may be exercised by its general partner, Opportunities Portfolio GP, and by VGI, an affiliate of Opportunities Portfolio GP, which provides managerial services to Opportunities Fund. Viking Global Opportunities LP (a Delaware limited partnership) and Viking Global Opportunities III LP (a Cayman Islands exempted limited partnership), through its investment in Viking Global Opportunities Intermediate LP (a Cayman Islands exempted limited partnership), invest substantially all of their assets in Viking Global Opportunities Master LP (a Cayman Islands exempted limited partnership), which in turn invests through Opportunities Fund.

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- K. O. Andreas Halvorsen, David C. Ott and Rose S. Shabet
 - (a) Amount beneficially owned: 18,144,801
 - (b) Percent of class: 7.3%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote $\boldsymbol{0}$
 - (ii) shared power to vote or to direct the vote 18.144.801
 - (iii) sole power to dispose or to direct the disposition of $\ensuremath{\text{0}}$
 - (iv) shared power to dispose or to direct the disposition of 18,144,801

Mr. Halvorsen, Mr. Ott and Ms. Shabet, as
Executive Committee Members of Viking Global Partners LLC,
general partner of VGI ("VGPL"), VGP, VLFGP and Opportunities GP,
have shared authority to dispose of and vote the shares of
Common Stock beneficially owned by VGI, VGP, VLFGP and Opportunities GP.
None of Mr. Halvorsen, Mr. Ott and Ms. Shabet directly
owns any shares of Common Stock.

Based on Rule 13d-3 of the Act, each may be deemed to beneficially own the shares of Common Stock directly held by VGE, VGE II, VGEIII, VLFM and Opportunities Fund.

- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

 If this statement is being filed to report the fact that as of the date hereof the Reporting Persons has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.[]
- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON. Yes, see Item 4.
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

 Not applicable.
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP. Not applicable.
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP.
 Not applicable.
- ITEM 10. CERTIFICATION. (if filing pursuant to Rule 13d-1(c))

 By signing below each Reporting Person certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and not held in connection with or as a participant in any transaction having that purpose or effect.

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CUSIP No. 701877102

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is

true, complete and correct.

DATED: February 14, 2018

/s/ O. ANDREAS HALVORSEN By: O. Andreas Halvorsen - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP and VGE III PORTFOLIO LTD., and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES LIQUID PORTFOLIO SUB-MASTER LP

/s/ DAVID C. OTT By: David C. Ott - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP and VGE III PORTFOLIO LTD., and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES LIQUID PORTFOLIO SUB-MASTER LP

/s/ ROSE S. SHABET By: Rose S. Shabet - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP and VGE III PORTFOLIO LTD., and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES LIQUID PORTFOLIO SUB-MASTER LP

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CUSIP No. 701877102

EXHIBIT A - JOINT FILING AGREEMENT

This joint filing agreement is made and entered into as of this 26th day of October, 2017, by and among Viking Global Investors LP, Viking Global Performance LLC, Viking Global Equities LP, Viking Global Equities II LP, VGE III Portfolio Ltd., Viking Long Fund GP LLC, Viking Long Fund Master Ltd., Viking Global Opportunities GP LLC, Viking Global Opportunities Portfolio GP LLC, Viking Global Opportunities Liquid Portfolio Sub-Master LP, O. Andreas Halvorsen, David C. Ott and Rose S. Shabet.

The parties hereby agree to jointly prepare and file a Schedule 13G with respect to Parsley Energy, Inc., as well as any amendments thereto, pursuant to the Securities Exchange Act of 1934, as amended.

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of the date first set forth above.

Dated: October 26, 2017

/s/ O. ANDREAS HALVORSEN By: O. Andreas Halvorsen - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP and VGE III PORTFOLIO LTD., and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES LIQUID PORTFOLIO SUB-MASTER LP

/s/ DAVID C. OTT By: David C. Ott - individually and as an Executive Committee Member of VIKING GLOBAL PERFORMANCE LLC, on behalf of itself and VIKING GLOBAL EQUITIES LP, VIKING GLOBAL EQUITIES II LP and VGE III PORTFOLIO LTD., and as an Executive Committee Member of Viking Global Partners LLC, on behalf of VIKING GLOBAL INVESTORS LP, and as an Executive Committee Member of VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES LIQUID PORTFOLIO SUB-MASTER LP

/s/ ROSE S. SHABET
By: Rose S. Shabet - individually and
as an Executive Committee Member of
VIKING GLOBAL PERFORMANCE LLC, on behalf
of itself and VIKING GLOBAL EQUITIES LP,
VIKING GLOBAL EQUITIES II LP and VGE III PORTFOLIO LTD.,
and as an Executive Committee Member of
Viking Global Partners LLC, on behalf of
VIKING GLOBAL INVESTORS LP, and as
an Executive Committee Member of

VIKING LONG FUND GP LLC, on behalf of itself and VIKING LONG FUND MASTER LTD., and as an Executive Committee Member of VIKING GLOBAL OPPORTUNITIES GP LLC, on behalf of itself and VIKING GLOBAL OPPORTUNITIES PORTFOLIO GP LLC and VIKING GLOBAL OPPORTUNITIES LIQUID PORTFOLIO SUB-MASTER LP