

HUNGARIAN TELECOMMUNICATIONS CO LTD MATAV

Form 6-K

November 26, 2003

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934**

Report on Form 6-K dated **November 26, 2003**

HUNGARIAN TELECOMMUNICATIONS CO. LTD.

(Translation of registrant's name into English)

Budapest, 1013, Krisztina krt. 55, Hungary

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MATAV
HUNGARIAN TELECOMMUNICATIONS CO. LTD
(Registrant)

By:
Szabolcs Czente
Head of Investor Relations Department

Date: November 26, 2003

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MATÁV ANNOUNCES BOARD MEMBER RESIGNATION

BUDAPEST November 26, 2003 Matáv (NYSE: MTA.N and BSE: MTAV.BU), the leading Hungarian telecommunications service provider hereby announces that Dr. Sándor Csányi, CEO of OTP Bank Rt. and member of Matáv's Board of Directors has resigned from his position as of November 26, 2003.

Dr. Csányi has served on the board since April 27, 2000. He has resigned his position as a result of his planned investment activities, which may not be in line with the current Hungarian Companies Act and Matáv's Articles of Association. These prevent Matáv's board members from making private investments into other telecommunications companies.