

EATON VANCE INSURED CALIFORNIA MUNICIPAL BOND FUND  
Form N-Q  
March 01, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21147

Eaton Vance Insured California Municipal Bond Fund  
(Exact name of registrant as specified in charter)

The Eaton Vance Building, 255 State Street, Boston, Massachusetts  
(Address of principal executive offices)

02109  
(Zip code)

Alan R. Dynner, Esq.  
Eaton Vance Management,  
255 State Street, Boston,  
Massachusetts 02109  
(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 482-8260

Date of fiscal year end: September 30

Date of reporting period: December 31, 2004

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**Item 1. Schedule of Investments**

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**Insured California Municipal Bond Fund**  
**PORTFOLIO OF INVESTMENTS (Unaudited)**

as of December 31, 2004

Tax-Exempt Investments 160.7%

Principal Amount (000 s omitted)	Security	Value
<b>Electric Utilities 1.0%</b>		
3,000	Puerto Rico Electric Power Authority, 5.125%, 7/1/29	\$ 3,107,640
		<b>\$ 3,107,640</b>
<b>Escrowed / Prerefunded 4.0%</b>		
5,110	Foothill/Eastern, Transportation Corridor Agency, Escrowed to Maturity, 0.00% , 1/1/30	1,438,567
9,175	San Joaquin Hills, Transportation Corridor Agency, Escrowed to Maturity, 0.00%, 1/1/22	4,175,451
18,100	San Joaquin Hills, Transportation Corridor Agency, Toll Road Bonds, Escrowed to Maturity, 0.00%, 1/1/25	6,893,928
		<b>\$ 12,507,946</b>
<b>General Obligations 6.8%</b>		
6,750	California, 5.25%, 4/1/30	6,998,467
3,250	California, 5.25%, 4/1/34	3,390,530
9,975	California, 5.50%, 11/1/33	10,661,080
		<b>\$ 21,050,077</b>
<b>Hospital 4.1%</b>		
2,000	California Health Facilities Financing Authority, (Catholic Healthcare West), 5.25%, 7/1/23	2,060,320
4,000	Torrance Hospital, (Torrance Memorial Medical Center), 5.50%, 6/1/31	4,161,440
3,360	Turlock, (Emanuel Medical Center, Inc.), 5.375%, 10/15/34	3,355,229
3,005	Washington Township Health Care District, 5.25%, 7/1/29	3,085,654
		<b>\$ 12,662,643</b>
<b>Insured-Electric Utilities 3.0%</b>		
4,000	Sacramento, Municipal Electric Utility District, (FSA), 5.00%, 8/15/28	4,118,520
5,000	Sacramento, Municipal Electric Utility District, (MBIA), 5.00%, 8/15/28	5,140,100
		<b>\$ 9,258,620</b>

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<b>Insured-Escrowed/Prerefunded 1.2%</b>			
7,540	Foothill/Eastern, Transportation Corridor Agency, (FSA), Escrowed to Maturity, 0.00%, 1/1/21	\$	3,627,871
		\$	<b>3,627,871</b>
<b>Insured-General Obligations 26.7%</b>			
2,840	Azusa Unified School District, (FSA), 0.00%, 7/1/25		1,008,456
2,160	Azusa Unified School District, (FSA), 0.00%, 7/1/26		718,589
3,290	Azusa Unified School District, (FSA), 0.00%, 7/1/27		1,026,315
6,030	Burbank Unified School District, (FGIC), 0.00%, 8/1/21		2,721,640
1,835	Buttonwillow Union School District, (Election of 2002), (AMBAC), 5.50%, 11/1/27		2,122,361
2,180	Ceres Unified School District, (FGIC), 0.00%, 8/1/25		770,848
3,000	Chino Valley Unified School District, (FSA), 5.00%, 8/1/26		3,130,680
1,505	Folsom Cordova Unified School District, (MBIA), 0.00%, 10/1/25		527,698
6,555	Foothill-De Anza Community College District, (Election of 1999), (FGIC), 0.00%, 8/1/28		1,906,850
8,500	Foothill-De Anza Community College District, (Election of 1999), (FGIC), 0.00%, 8/1/29		2,329,680
8,865	Foothill-De Anza Community College District, (Election of 1999), (FGIC), 0.00%, 8/1/30		2,287,968
1,835	Huntington Beach City School District, (FGIC), 0.00%, 8/1/24		690,327
2,060	Huntington Beach City School District, (FGIC), 0.00%, 8/1/25		728,416
2,140	Huntington Beach City School District, (FGIC), 0.00%, 8/1/26		708,918
2,000	Jurupa Unified School District, (FGIC), 0.00%, 8/1/23		802,460
2,000	Jurupa Unified School District, (FGIC), 0.00%, 8/1/26		662,540
2,235	Kings Canyon Joint Unified School District, (FGIC), 0.00%, 8/1/25		790,296
10,000	Los Angeles Unified School District, (Election of 1997), (MBIA), 5.125%, 1/1/27		10,449,100

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3,225	Modesto High School District, Stanislaus County, (FGIC), 0.00%, 8/1/24	\$	1,213,245
9,000	North Orange County Community College District, (MBIA), 5.00%, 2/1/27		9,352,890
5,000	Riverside Unified School District, (FGIC), 5.00%, 2/1/27		5,186,550
6,135	Salinas Union High School District, (MBIA), 5.00%, 6/1/27		6,371,688
1,500	San Diego Unified School District, (FGIC), 0.00%, 7/1/20		721,830
10,000	San Diego Unified School District, (FGIC), 0.00%, 7/1/22		4,275,300
10,000	San Diego Unified School District, (FGIC), 0.00%, 7/1/23		4,028,800
8,000	San Juan Unified School District, (FSA), 0.00%, 8/1/21		3,610,800
5,000	San Mateo County Community College District, (FGIC), 0.00%, 9/1/22		2,120,450
4,365	San Mateo County Community College District, (FGIC), 0.00%, 9/1/23		1,744,210
3,955	San Mateo County Community College District, (FGIC), 0.00%, 9/1/25		1,392,595
5,240	San Mateo Union High School District, (FGIC), 0.00%, 9/1/21		2,355,642
2,740	Santa Ana Unified School District, (MBIA), 5.00%, 8/1/32		2,810,966
3,825	Union Elementary School District, (FGIC), 0.00%, 9/1/24		1,432,998
3,000	Ventura County Community College District, (MBIA), 5.00%, 8/1/27		3,117,630
		\$	<b>83,118,736</b>
<b>Insured-Hospital 6.8%</b>			
20,860	California Health Facilities Financing Authority, (Sutter Health), (MBIA), 5.00%, 8/15/38		21,122,627
		\$	<b>21,122,627</b>
<b>Insured-Lease Revenue / Certificates of Participation 22.1%</b>			
2,000	Anaheim, Public Financing Authority Lease Revenue, (FSA), 0.00%, 9/1/30		511,340
5,000	Anaheim, Public Financing Authority Lease Revenue, (FSA), 0.00%, 9/1/35		970,450
8,545	Anaheim, Public Financing Authority Lease Revenue, (FSA), 0.00%, 9/1/29		2,320,566
30,000	Anaheim, Public Financing Authority Lease Revenue, (FSA), 5.00%, 3/1/37		30,392,700
1,000	California Public Works Board Lease Revenue, (Department of General Services), (AMBAC), 5.00%, 12/1/27		1,032,620

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6,000	Sacramento Financing Authority, (City Hall Redevelopment), (FSA), 5.00%, 12/1/28	\$	6,171,540
5,805	San Bernardino County Medical Center Financing Project, (MBIA), 5.00%, 8/1/28		5,963,244
15,000	San Jose Financing Authority, (Civic Center), (AMBAC), 5.00%, 6/1/37		15,264,300
5,850	Shasta Joint Powers Financing Authority, (County Administration Building), (MBIA), 5.00%, 4/1/29		6,022,926
		\$	<b>68,649,686</b>
<b>Insured-Private Education 0.5%</b>			
1,560	California Educational Facilities Authority, (St. Mary's College of California), (MBIA), 5.125%, 10/1/26		1,646,518
		\$	<b>1,646,518</b>
<b>Insured-Public Education 12.7%</b>			
1,000	California State University, (AMBAC), 5.125%, 11/1/26		1,049,230
22,250	University of California, (FGIC), 5.00%, 9/1/27		22,991,370
15,000	University of California, (FGIC), 5.125%, 9/1/30		15,476,400
		\$	<b>39,517,000</b>
<b>Insured-Sewer Revenue 13.6%</b>			
23,115	East Bay Municipal Utility District Water System, Sewer Revenue, (MBIA), 5.00%, 6/1/38		23,469,815
18,350	Livermore-Amador Valley Water Management Agency, (AMBAC), 5.00%, 8/1/31		18,777,739
		\$	<b>42,247,554</b>
<b>Insured-Special Assessment Revenue 1.9%</b>			
1,800	Murrieta Redevelopment Agency Tax, (MBIA), 5.00%, 8/1/32		1,846,656
4,045	Santa Clara Valley Transportation Authority, (MBIA), 5.00%, 6/1/26		4,182,692
		\$	<b>6,029,348</b>
<b>Insured-Special Tax Revenue 14.5%</b>			
2,500	North City, School Facility Financing Authority, (AMBAC), 0.00%, 9/1/26		822,900
7,000	Pomona Public Financing Authority, (MBIA), 5.00%, 2/1/33		7,122,710

13,630	San Francisco, Bay Area Rapid Transportation District Sales Tax Revenue, (AMBAC), 5.00%, 7/1/31	\$	13,944,853
3,500	San Francisco, Bay Area Rapid Transportation District, (AMBAC), 5.00%, 7/1/26		3,620,610
7,000	San Francisco, Bay Area Rapid Transportation District, (AMBAC), 5.125%, 7/1/36		7,215,530
12,000	Tustin Unified School District, (FSA), 5.00%, 9/1/38		12,209,400
		\$	<b>44,936,003</b>

**Insured-Transportation 14.7%**

15,150	California Infrastructure and Economic Development, (Bay Area Toll Bridges), (AMBAC), 5.00%, 7/1/33		15,577,685
7,250	California Infrastructure and Economic Development, (Bay Area Toll Bridges), (AMBAC), 5.00%, 7/1/36		7,451,115
1,000	California Infrastructure and Economic Development, (Bay Area Toll Bridges), (FGIC), 5.00%, 7/1/29		1,032,500
13,940	Sacramento County, Airport System, (FSA), 5.00%, 7/1/27		14,375,067
3,445	San Joaquin Hills, Transportation Corridor Agency, (MBIA), 0.00%, 1/15/30		912,891
5,000	San Joaquin Hills, Transportation Corridor Agency, (MBIA), 0.00%, 1/15/31		1,250,150
15,000	San Joaquin Hills, Transportation Corridor Agency, (MBIA), 0.00%, 1/15/26		5,098,950
		\$	<b>45,698,358</b>

**Insured-Utilities 7.4%**

8,000	Los Angeles Department of Water and Power, (FGIC), 5.00%, 7/1/43		8,107,360
14,750	Los Angeles Department of Water and Power, (MBIA), 5.125%, 7/1/41		15,060,340
		\$	<b>23,167,700</b>

**Insured-Water Revenue 11.9%**

8,180	California Water Resource, (Central Valley), (FGIC), 5.00%, 12/1/29 (1)		8,430,308
5,500	Contra Costa Water District, (FSA), 4.50%, 10/1/31		5,353,590
7,620	East Bay Municipal Utility District Water System, (MBIA), 5.00%, 6/1/38		7,744,282
2,000	East Bay Municipal Utility District Water System, (MBIA), 5.00%, 6/1/26		2,068,080

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10,000	Metropolitan Water District, (FGIC), 5.00%, 10/1/36	\$	10,281,900
3,250	San Diego, (Water Utility Fund), (FGIC), 4.75%, 8/1/28		3,264,203
		\$	<b>37,142,363</b>
<b>Lease Revenue/Certificates of Participation 0.9%</b>			
2,570	Sacramento Financing Authority, 5.40%, 11/1/20		2,856,349
		\$	<b>2,856,349</b>
<b>Water Revenue 6.9%</b>			
21,180	Southern California Metropolitan Water District, 5.00%, 7/1/37		21,479,062