



- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13-4(c))
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**ITEM 8.01. Other Events**

Career Education Corporation (the Registrant) is filing this Current Report on Form 8-K to clarify the Registrant's interpretation of the change in control provisions included in its 1998 Employee Incentive Compensation Plan, as amended, and its 1998 Non-Employee Directors' Stock Option Plan, as amended (collectively, the Plans). For a detailed discussion of the change in control provisions included in the Plans, see Note 7 Share-based Compensation to the Registrant's unaudited condensed consolidated financial statements included in Part I, Item 1 Financial Statements of its Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2006.

The Compensation Committee of the Registrant's Board of Directors has the authority under the Plans to interpret the terms and provisions of the Plans, including the definition of a change in control. Pursuant to this authority, the Compensation Committee determined that voting authority is dispositive for purposes of determining whether, under the Plans, any corporation, person, or entity beneficially owns 20 percent or more of the combined voting power of the Registrant's then outstanding common stock.

The Registrant is not aware of any corporation, person, or entity, including a group, who beneficially owns, or at any point since the adoption of the Plans beneficially owned, 20 percent or more of the combined voting power of the Registrant's outstanding common stock.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CAREER EDUCATION CORPORATION**

By: */s/ Patrick K. Pesch*  
Patrick K. Pesch  
Executive Vice President,  
Chief Financial Officer, and  
Assistant Secretary

Dated: November 14, 2006

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