

Patni Narendra K
Form SC 13G
July 20, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

Information Statement Pursuant to Rules 13D-1 and 13D-2

Under the Securities Exchange Act of 1934

(Amendment No.)*

Patni Computer Systems Limited

(Name of Issuer)

Equity Shares of Par Value of Rs. 2/-

(Title of Class of Securities)

703248203

(CUSIP Number)

December 31, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: Patni Narendra K - Form SC 13G

CUSIP No. 703248203

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).
Narendra K Patni
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a) x
(b) o
3. SEC Use Only
4. Citizenship or Place of Organization
USA
- | | | |
|---|----|--|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
2,108,802 Equity Shares |
| | 6. | Shared Voting Power
18,255,396 Equity Shares |
| | 7. | Sole Dispositive Power
2,108,802 Equity Shares |
| | 8. | Shared Dispositive Power
18,255,396 Equity Shares |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
20,364,198 Equity Shares
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
11. Percent of Class Represented by Amount in Row (9)
14.7* %
12. Type of Reporting Person (See Instructions)
IN

*Shareholding percentage is calculated on the number of shares held as on 30 June 2007.

Edgar Filing: Patni Narendra K - Form SC 13G

CUSIP No. 703248203

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).
iSolutions, Inc.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a) x
(b) o
3. SEC Use Only
4. Citizenship or Place of Organization
Massachusetts
- | | | |
|---|----|--|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
0 Equity Shares |
| | 6. | Shared Voting Power
18,255,396 Equity Shares |
| | 7. | Sole Dispositive Power
0 Equity Shares |
| | 8. | Shared Dispositive Power
18,255,396 Equity Shares |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
18,255,396 Equity Shares
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
11. Percent of Class Represented by Amount in Row (9)
13.2* %
12. Type of Reporting Person (See Instructions)
CO

*Shareholding percentage is calculated on the number of shares held as on 30 June 2007.

Edgar Filing: Patni Narendra K - Form SC 13G

Item 1.

- (a) Name of Issuer
Patni Computer Systems Limited
- (b) Address of Issuer's Principal Executive Offices
Akruti Softech Park, MIDC Cross Road # 21, MIDC, Andheri (East), Mumbai 400093, India

Item 2.

- (a) Name of Person Filing
This Statement is being filed on behalf of each of the following persons (collectively, the Reporting Persons):

Narendra K Patni
- (b) Address of Principal Business Office or, if none, Residence
iSolutions, Inc.
c/o Patni Computer Systems, Inc.

One Broadway
Cambridge, MA 02142.
- (c) Citizenship
USA
- (d) Title of Class of Securities
Equity Shares
- (e) CUSIP Number
703248203

Item 3.

- If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
 - (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
 - (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
 - (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
 - (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
 - (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
 - (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
 - (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
 - (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
 - (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).

This Statement is not being filed pursuant to either §§240.13d-1(b) or 240.13d-2(b) or (c).

Edgar Filing: Patni Narendra K - Form SC 13G

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

Narendra K. Patni: 20,364,198 Equity Shares

(b) iSolutions, Inc.: 18,255,396 Equity Shares
Percent of class:

Narendra K. Patni: 14.7*%

(c) iSolutions, Inc.: 13.2*%
Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

Narendra K Patni: 2,108,802 Equity Shares

(ii) iSolutions, Inc.: 0 Equity Shares
Shared power to vote or to direct the vote

Narendra K. Patni: 20,364,198 Equity Shares

(iii) iSolutions, Inc.: 18,255,396 Equity Shares
Sole power to dispose or to direct the disposition of

Narendra K Patni: 2,108,802 Equity Shares

(iv) iSolutions, Inc.: 0 Equity Shares
Shared power to dispose or to direct the disposition of

Narendra K. Patni: 20,364,198 Equity Shares

iSolutions, Inc.: 18,255,396 Equity Shares

*Shareholding percentage is calculated on the number of shares held as on 30 June 2007.

Instruction. For computations regarding securities which represent a right to acquire an underlying security see §240.13d-3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Instruction: Dissolution of a group requires a response to this item.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable

Item 8. Identification and Classification of Members of the Group

See Exhibit 99.1 attached hereto.

Edgar Filing: Patni Narendra K - Form SC 13G

Item 9. Notice of Dissolution of Group
Not Applicable

Item 10. Certification
Not Applicable

5

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated as of July 20, 2007

Narendra K. Patni

/s/ Narendra K. Patni

iSolutions, Inc.

/s/ Narendra K. Patni

Name:

Narendra K. Patni
Attorney-in-fact

EXHIBIT INDEX

Exhibit 99.1: Identity of Members of Group

Exhibit 99.2: Joint Filing Agreement Pursuant to Rule 13d-1(K)(1) Under The Securities Exchange Act of 1934, as amended

7
