

NEW AMERICA HIGH INCOME FUND INC
Form N-Q
November 27, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-5399

The New America High Income Fund, Inc.
(Exact name of registrant as specified in charter)

33 Broad Street, Boston, MA
(Address of principal executive offices)

02109
(Zip code)

Ellen E. Terry, 33 Broad Street, Boston MA 02109
(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 263-6400

Date of fiscal year end: 12/31

Date of reporting period: 7/1/07 - 9/30/07

Item 1 - Schedule of Investments - September 30, 2007 (Unaudited) (Dollar Amounts in Thousands)

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Principal Amount/Units		Moody's Rating	Value (Note 1)
CORPORATE DEBT SECURITIES - 126.56% (d)			
Aerospace and Defense - 2.60%			
1,625	GenCorp Inc., Senior Subordinated Notes, 9.50%, 08/15/13	B1	1,690
925	Hawker Beechcraft Acquisition Company LLC, Senior Notes, 8.50%, 04/01/15 (g)	B3	946
425	Hawker Beechcraft Acquisition Company LLC, Senior Subordinated Notes, 9.75%, 04/01/17 (g)	Caa1	435
1,675	L-3 Communications Corporation, Senior Subordinated Notes, 6.375%, 10/15/15	Ba3	1,650
600	Sequa Corporation, Senior Notes, 9%, 08/01/09	B2	624
825	TransDigm Inc., Senior Subordinated Notes, 7.75%, 07/15/14	B3	835
			6,180
Automobile - 3.41%			
900	Accuride Corporation, Senior Subordinated Notes, 8.50%, 02/01/15	B3	860
625	Cooper Standard Automotive Inc., Senior Subordinated Notes, 8.375%, 12/15/14	Caa1	544
425	General Motors Corporation, Senior Notes, 7.125%, 07/15/13	Caa1	393
325	General Motors Corporation, Senior Notes, 7.20%, 01/15/11	Caa1	312
425	General Motors Corporation, Senior Notes, 7.70%, 04/15/16	Caa1	383
960	Goodyear Tire & Rubber Company, Senior Notes, 8.625%, 12/01/11 (g)	Ba3	1,006
1,100	Goodyear Tire & Rubber Company, Senior Notes, 9.135%, 12/01/09 (g)	Ba3	1,103
525	KAR Holdings, Inc., Senior Notes, 9.358%, 05/01/14 (g)	B3	501
1,225	KAR Holdings, Inc., Senior Subordinated Notes, 10%, 05/01/15 (g)	Caa1	1,154
1,075	Tenneco Inc., Senior Subordinated Notes, 8.625%, 11/15/14	B3	1,086
500	TRW Automotive Inc., Senior Notes, 7.25%, 03/15/17 (g)	Ba3	486
275	United Components, Inc., Senior Subordinated Notes, 9.375%, 06/15/13	Caa1	279
			8,107
Beverage, Food and Tobacco - 1.12%			
1,025	Del Monte Corporation, Senior Subordinated Notes, 8.625%, 12/15/12	B2	1,046
1,050	Reynolds American, Inc., Senior Secured Notes, 7.25%, 06/01/13	Ba1	1,109
475	Reynolds American, Inc., Senior Secured Notes, 7.625%, 06/01/16	Ba1	506
			2,661
Broadcasting and Entertainment - 11.44%			
1,650	Allbritton Communications Company, Senior Subordinated Notes, 7.75%, 12/15/12	B1	1,666

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75	AMC Entertainment, Inc., Senior Subordinated Notes, 8%, 03/01/14	B2	71
600	AMC Entertainment, Inc., Senior Subordinated Notes, 11%, 02/01/16	B2	637
400	Barrington Broadcasting Group LLC, Senior Subordinated Notes, 10.50%, 08/15/14	B3	412
250	Bonten Media Group, Inc., Senior Subordinated Notes, 9%, 06/01/15 (g)	Caa1	224
425	Canadian Satellite Radio, Senior Notes, 12.75%, 02/15/14	(e)	436
900	CCH I, LLC, Senior Notes, 11%, 10/01/15	Caa2	911
1,800	CCH II, LLC, Senior Notes 10.25%, 09/15/10	Caa2	1,850
125	Cinemark, Inc., Senior Notes, 9.75%, 03/15/14 (b)	B3	118
1,275	Charter Communications, Senior Notes, 8%, 04/30/12 (g)	B3	1,269
2,350	Clear Channel Communications, Senior Notes, 6.25%, 03/15/11	Baa3	2,144
1,000	CSC Holdings, Inc., Senior Notes, 7.25%, 07/15/08	B2	1,001
1,303	DIRECTV Holdings LLC, Senior Notes, 8.375%, 03/15/13	Ba3	1,355
1,128	EchoStar DBS Corporation, Senior Notes, 6.625%, 10/01/14	Ba3	1,139
775	EchoStar DBS Corporation, Senior Notes, 7%, 10/01/13	Ba3	796
195	Insight Midwest, L.P., Senior Notes, 9.75%, 10/01/09	B2	195
500	Intelsat Subsidiary Holding Co., Ltd., Senior Notes, 8.25%, 01/15/13	B2	506
475	Kabel Deutschland GmbH, Senior Notes, 10.625%, 07/01/14	B2	506
1,900	Lamar Media Corporation, Senior Subordinated Notes, 6.625%, 08/15/15	Ba3	1,838

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350	Local TV Finance, LLC, Senior Notes, 9.25%, 06/15/15 (g)	Caa1	329
275	Mediacom Broadband LLC, Senior Notes, 8.50%, 10/15/15	B3	275
625	Nexstar Broadcasting, Inc., Senior Subordinated Notes 7%, 01/15/14	B3	600
1,649	PanAmSat Corporation, Senior Notes, 9%, 08/15/14	B2	1,692
575	Quebecor World Capital Corporation, Senior Notes, 6.125%, 11/15/13	B3	492
500	Quebecor World, Inc., Senior Notes, 9.75%, 01/15/15 (g)	B3	480
250	Rainbow National Services LLC, Senior Notes, 8.75%, 09/01/12 (g)	B2	259
300	Rogers Cable Inc., Senior Secured Notes, 6.75%, 03/15/15	Baa3	307
300	Shaw Communications Inc., Senior Notes, 8.25%, 04/11/10	Ba1	