

TCW STRATEGIC INCOME FUND INC
Form N-Q
November 14, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-4980

TCW Strategic Income Fund, Inc.
(Exact name of registrant as specified in charter)

865 South Figueroa Street, Suite 1800, Los Angeles, CA
(Address of principal executive offices)

90017
(Zip code)

Philip K. Holl, Esq.

Secretary

865 South Figueroa Street, Suite 1800

Los Angeles, CA 90017
(Name and address of agent for service)

Registrant's telephone number, including area code: (213) 244-0000

Date of fiscal year end: December 31, 2008

Date of reporting period: September 30, 2008

Item 1. Schedule of Investments. The schedule of investments for the period ending July 1, 2008 through September 30, 2008 is filed herewith.

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TCW Strategic Income Fund, Inc.

SCHEDULE OF INVESTMENTS SEPTEMBER 30, 2008 (UNAUDITED)

Principal Amount		Value
Fixed Income Securities		
Asset Backed Securities (0.6% of Net Assets)		
Banking (0.6%)		
\$ 2,500,000	Amerquest Mortgage Securities, Inc., (06-R2-M10), 5.707%, due 04/25/36 (1) (2)	\$ 50,000
2,213,429	Argent Securities, Inc., (06-W3-M10), (144A), 5.707%, due 04/25/36 (Cost \$1,870,491, Acquired 03/15/2006) (1) (2) (3) (4)	18,814
1,632,450	Argent Securities, Inc., (06-W4-M10), 5.707%, due 05/25/36 (1) (2)	16,324
2,000,000	Carrington Mortgage Loan Trust, (06-FRE2-M10), (144A), 5.207%, due 10/25/36 (Cost \$1,762,231, Acquired 10/05/2006) (1) (2) (3) (4)	40,000
2,000,000	Carrington Mortgage Loan Trust, (06-NC1-M10), (144A), 6.207%, due 01/25/36 (Cost \$1,882,813, Acquired 05/19/2006) (1) (2) (3) (4)	120,000
1,500,000	Countrywide Asset-Backed Certificates, (06-26-B), (144A), 4.957%, due 06/25/37 (Cost \$1,229,772, Acquired 12/19/2006) (1) (2) (3) (4)	39,000
2,000,000	Countrywide Asset-Backed Certificates, (07-6-M8), 5.207%, due 09/25/37 (1) (2)	78,000
2,000,000	Countrywide Asset-Backed Certificates, (06-5-B), 5.607%, due 08/25/36 (1) (2)	66,000
1,868,100	Countrywide Asset-Backed Certificates, (06-6-B), (144A), 6.207%, due 09/25/36 (Cost \$1,611,776, Acquired 03/20/2006) (1) (2) (3) (4)	59,406
2,000,000	First Franklin Mortgage Loan Asset-Backed Certificates, (06-FF5-M10), (144A), 5.207%, due 04/25/36 (Cost \$1,800,266, Acquired 04/28/2006) (1) (2) (3) (4)	30,000
174,616	First Franklin Mortgage Loan Asset-Backed Certificates, (06-FF7-M10), (144A), 5.207%, due 05/25/36 (Cost \$1,809,382, Acquired 05/19/2006) (1) (2) (3) (4)	436
1,664,733	First Franklin Mortgage Loan Asset-Backed Certificates, (06-FF17-B), (144A), 5.707%, due 12/25/36 (Cost \$1,802,408, Acquired 11/15/2006) (1) (2) (3) (4)	8,324
2,000,000	Fremont Home Loan Trust, (06-2-M9), 5.607%, due 02/25/36 (1) (2)	100,000
2,000,000	HSI Asset Securitization Corp. Trust, (06-OPT3-M9), 5.207%, due 02/25/36 (1) (2)	35,000
1,740,000	HSI Asset Securitization Corp. Trust, (07-HE2-M8), 5.707%, due 04/25/37 (1) (2)	87,000
2,000,000	JP Morgan Mortgage Acquisition Corp., (06-NC1-M10), (144A), 5.707%, due 04/25/36 (Cost \$1,778,268, Acquired 04/05/2006) (1) (2) (3) (4)	30,000
1,000,000	Saxon Asset Securities Trust, (07-1-B2), 5.457%, due 01/25/47 (1) (2)	35,000
2,000,000	Saxon Asset Securities Trust, (06-2-B4), 5.707%, due 09/25/36 (1) (2)	20,000
2,000,000	Securitized Asset-Backed Receivables LLC Trust, (07-BR1-B2), 5.457%, due 02/25/37 (1) (2)	40,000
2,000,000	Soundview Home Equity Loan Trust, (06-OPT2-M9), (144A), 5.707%, due 05/25/36 (Cost \$1,745,625, Acquired 03/14/2006) (1) (2) (3) (4)	30,000
2,000,000	Soundview Home Equity Loan Trust, (06-OPT3-M9), (144A), 5.707%, due 06/25/36 (Cost \$1,811,875, Acquired 04/13/2006) (1) (2) (3) (4)	40,000
2,000,000	Structured Asset Securities Corp., (06-WF1-M9), 5.207%, due 02/25/36 (1) (2)	50,000
1,367,983	Structured Asset Securities Corp., (06-NC1-B1), (144A), 5.707%, due 05/25/36 (Cost \$1,203,825, Acquired 09/29/2006) (1) (2) (3) (4)	13,680
2,700,000	Structured Asset Securities Corp., (07-EQ1-M9), 5.707%, due 03/25/37 (1) (2)	67,500
	Total Banking	1,074,484
	Total Asset Backed Securities (Cost: \$39,645,885)	1,074,484
Collateralized Debt Obligations (8.0%)		
Banking (0.2%)		
1,000,000	FM Leveraged Capital Fund, (06-2A-E), (144A), 6.76%, due 11/15/20 (Cost \$1,000,000, Acquired 10/31/2006) (1) (2) (3) (4)	270,535

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Diversified Financial Services-Multi-Sector Holdings (0.0%)

1,500(6)	Mantoloking CDO, Ltd., (144A), 0%, due 09/28/46 (Cost \$1,417,500, Acquired 11/21/2006) (1) (2) (3) (4) (5)
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See accompanying Notes to Schedule of Investments.

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Principal Amount			Value
\$ 487,728	Mantoloking CDO, Ltd., (06-1A-E), (144A), 0%, due 08/28/46 (Cost \$487,728, Acquired 11/21/2006) (1) (2) (3) (4) (5)		\$
	Total Diversified Financial Services-Multi-Sector Holdings		
	Diversified Financial Services-Specialized Finance (7.8%)		
1,500(6)	ACA CLO, Ltd., (06-2), (144A), 13.07%, due 01/09/21 (Cost \$1,395,000, Acquired 11/28/2006) (1) (2) (3) (4)		225,000
4,000,000	ARES CLO, (06-5RA), (144A), 15.64%, due 02/24/18 (Cost \$3,840,000, Acquired 03/08/2006) (1) (3) (4)		1,560,000
2,000,000	Avenue CLO, Ltd., (07-6A), (144A), 8.49%, due 07/17/19 (Cost \$1,840,000, Acquired 04/24/2007) (1) (3) (4)		760,000
1,000(6)	Centurion CDO VII, Ltd., (144A), 17.56%, due 01/30/16 (Cost \$760,000, Acquired 11/01/2006) (1) (2) (3) (4)		345,000
2,000,000	Clydesdale CLO, Ltd., (06-1A), (144A), 15.14%, due 12/19/18 (Cost \$1,860,000, Acquired 01/16/2007) (1) (3) (4)		980,000
1,000,000	CW Capital Cobalt, (06-2A-K), (144A), 7.68%, due 04/26/50 (Cost \$1,000,000, Acquired 04/12/2006) (1) (2) (3) (4)		170,000
1,000,000	CW Capital Cobalt II, (06-2A-PS), (144A), 7.21%, due 04/26/50 (Cost \$940,000, Acquired 04/12/2006) (1) (2) (3) (4)		319,150
1,771,501	De Meer Middle Market CLO, Ltd., (06-1A), (144A), 23.81%, due 10/20/18 (Cost \$1,734,261, Acquired 08/03/2006) (1) (3) (4)		865,765
857,103	De Meer Middle Market CLO, Ltd., (06-1A-E), (144A), 23.62%, due 10/20/18 (Cost \$918,497, Acquired 08/03/2006) (1) (2) (3) (4)		408,200
2,000,000	Duane Street CLO, (06-3-A), (144A), 19.67%, due 01/11/21 (Cost \$1,860,000, Acquired 11/15/2006) (1) (3) (4)		800,000
2,000(6)	FM Leveraged Capital Fund II, (06-1A-PS), (144A), 12.67%, due 11/20/20 (Cost \$1,860,000, Acquired 10/31/2006) (1) (2) (3) (4)		690,238
2,000,000	Galaxy CLO, Ltd., (06-6I), 4.03%, due 06/13/18 (1)		760,000
2,000,000	Galaxy CLO, Ltd., (06-7A), (144A), 11.53%, due 10/13/18 (Cost \$1,900,000, Acquired 08/04/2006) (1) (3) (4)		920,000
2,000,000	LCM CDO, LP, (5I), 12.22%, due 03/21/19 (1)		920,000
3,500,000	Octagon Investment Partners X, Ltd., (06-10A), (144A), 11.41%, due 10/18/20 (Cost \$3,325,000, Acquired 08/10/2006) (1) (3) (4)		1,368,792
3,000,000	Prospect Park CDO, Ltd., (06-1I), 9.8%, due 07/15/20 (1)		1,350,000
1,750,000(6)	Vertical CDO, Ltd., (06-1), (144A), 0%, due 04/22/46 (Cost \$1,697,500, Acquired 05/16/2006) (1) (2) (3) (4) (5)		350,000
1,000,000(6)	Whitehorse III, Ltd., (144A), 11.49%, due 05/01/18 (Cost \$900,000, Acquired 02/22/2007) (1) (2) (3) (4)		320,000
	Total Diversified Financial Services-Specialized Finance		13,112,145
	Thriffs & Mortgage Finance (0.0%)		