

ENERGY CO OF MINAS GERAIS

Form 6-K

December 23, 2011

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FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of December 2011

Commission File Number 1-15224

Energy Company of Minas Gerais

(Translation of Registrant's Name Into English)

Avenida Barbacena, 1200

30190-131 Belo Horizonte, Minas Gerais, Brazil

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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Item	Description of Item
<u>1.</u>	<u>Earnings Release – Third Quarter 2011 Results</u>
<u>2.</u>	<u>Summary of Minutes of the 522nd Meeting of the Board of Directors, November 18, 2011</u>
<u>3.</u>	<u>Summary of Principal Decisions of the 523rd Meeting of the Board of Directors, December 1, 2011</u>
<u>4.</u>	<u>Summary of Minutes of the 523rd Meeting of the Board of Directors, December 1, 2011</u>
<u>5.</u>	<u>Market Announcement – Acquisition of Abengoa Assets Completed, dated December 1, 2011</u>
<u>6.</u>	<u>Summary of Principal Decisions of the 524th Meeting of the Board of Directors, December 6, 2011</u>
<u>7.</u>	<u>Summary of Minutes of the 524th Meeting of the Board of Directors, December 6, 2011</u>
<u>8.</u>	<u>Summary of Principal Decisions of the 525th Meeting of the Board of Directors, December 6 and 9, 2011</u>
<u>9.</u>	<u>Material Announcement – Binding Bid for Stake in EDP, dated December 9, 2011</u>
<u>10.</u>	<u>Notice to Stockholders – Extraordinary Dividend: R\$ 850 million, dated December 9, 2011</u>
<u>11.</u>	<u>Summary of Principal Decisions of the 526th Meeting of the Board of Directors, December 15, 2011</u>
<u>12.</u>	<u>Notice to Stockholders – Extraordinary dividend will be paid on December 28, 2011, dated December 15, 2011</u>
<u>13.</u>	<u>Minutes of the Extraordinary Meeting of Stockholders, Companhia Energética de Minas Gerais – CEMIG, December 21, 2011</u>

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

By: /s/ Luiz Fernando Rolla
Name: Luiz Fernando Rolla
Title: Chief Officer for Finance and Investor
Relations

Date: December 23, 2011

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1. Earnings Release Third Quarter 2011 Results

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This text is a translation, provided for information only. The original text in Portuguese is the legally valid version.

Table of Contents**CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AT SEPTEMBER 30, 2011 AND DECEMBER 31, 2010****ASSETS****(R\$ 000)**

		Consolidated		Holding company	
		IFRS		BRGAAP	
	Note	09/30/2011	12/31/2010	09/30/2011	12/31/2010
CURRENT					
Cash and cash equivalents	4	3,851,624	2,979,693	99,372	302,741
Securities	5	89,341	321,858		55
Consumers and traders	6	2,516,710	2,262,585		
Concession holders transport of energy		412,682	400,556		
Financial assets of the concession	11	958,649	625,332		
Recoverable taxes	7	373,411	374,430	5,229	5,233
Income tax and Social Contribution tax recoverable	8a	789,675	489,813		
Dividends receivable				574,327	230,405
Inventories		53,114	41,080	206	16
Other credits		767,398	590,229	11,273	13,889
TOTAL CURRENT LIABILITIES		9,812,604	8,085,576	690,407	552,339
NON-CURRENT					
Account receivable from the Minas Gerais State Government	10	1,788,353	1,837,088		
Credit Receivables Investment Fund	10			992,995	946,571
Deferred income tax and Social Contribution	8b	1,934,776	1,800,567	329,674	345,472
Recoverable taxes	7	178,234	139,883	4,334	426
Income tax and Social Contribution tax recoverable	8a	123,353	83,438	119,525	80,117
Escrow deposits	9	1,299,836	1,027,206	210,517	195,517
Consumers and traders	6	119,568	95,707		
Other credits		149,559	138,413	64,965	31,737
Financial assets of the concession	11	7,220,153	7,315,756		
Investments	12			11,888,447	11,313,969
Property, plant and equipment	13	8,575,189	8,228,513	1,941	2,066
Intangible assets	14	5,738,685	4,803,687	699	838
TOTAL NON-CURRENT LIABILITIES		27,127,706	25,470,258	13,613,097	12,916,713
TOTAL ASSETS		36,940,310	33,555,834	14,303,504	13,469,052

The Explanatory Notes are an integral part of the Quarterly Information.

Table of Contents**CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AT SEPTEMBER 30, 2011 AND DECEMBER 31, 2010****LIABILITIES****(R\$ 000)**

	Note	Consolidated		Holding company	
		IFRS	IFRS	BRGAAP	BRGAAP
		09/30/2011	12/31/2010	09/30/2011	12/31/2010
CURRENT					
Suppliers	15	1,209,759	1,121,009	4,623	1,687
Regulatory charges	18	375,126	415,464		
Employee profit sharing		73,318	116,183	3,628	5,129
Taxes payable	16a	554,275	403,533	56,947	32,836
Income tax and Social Contribution	16b	777,284	137,035	52,534	
Interest on Equity, and dividends payable		624,563	1,153,895	624,563	1,153,895
Financings	17	1,559,708	1,573,885	20,479	373,599
Debentures	17	2,307,933	628,681		
Payroll and related charges		240,104	243,258	9,497	12,478
Post-retirement benefits	19	112,339	99,220	3,890	3,703
Provision for losses on financial instruments		26,143	69,271		
Debt to related parties				8,097	6,687
Other obligations		375,819	441,924	12,234	14,655
TOTAL CURRENT LIABILITIES		8,236,371	6,403,358	796,492	1,604,669
NON-CURRENT					
Regulatory charges	18	229,259	142,481		
Financings	17	6,435,486	6,244,475	18,397	36,794
Debentures	17	3,764,370	4,779,449		
Taxes payable	16a	880,335	692,803		
Income tax and Social Contribution	16b	1,209,537	1,065,399		
Provisions	20	522,143	370,907	206,069	187,553
Concessions payable		128,434	117,802		
Post-retirement benefits	19	2,150,063	2,061,608	95,225	92,349
Other obligations		265,066	201,419	68,075	71,554
TOTAL NON-CURRENT LIABILITIES		15,584,693	15,676,343	387,766	388,250
STOCKHOLDERS EQUITY					
	21				
Share capital		3,412,073	3,412,073	3,412,073	3,412,073
Capital reserves		3,953,850	3,953,850	3,953,850	3,953,850
Profit reserves		2,806,167	2,873,253	2,806,167	2,873,253
Accumulated other comprehensive income		1,077,142	1,210,605	1,077,142	1,210,605
Accumulated foreign currency translation adjustment		3,437	(772)	3,437	(772)
Funds allocated to increase of capital		27,124	27,124	27,124	27,124

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Accumulated profit (losses)	1,839,453		1,839,453	
TOTAL STOCKHOLDERS EQUITY	13,119,246	11,476,133	13,119,246	11,476,133
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	36,940,310	33,555,834	14,303,504	13,469,052

The Explanatory Notes are an integral part of the Quarterly Information.

Table of Contents**CONSOLIDATED PROFIT AND LOSS ACCOUNT****FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010****(R\$ 000, EXCEPT EARNINGS PER SHARE)**

		Consolidated IFRS		Holding company BRGAAP	
	Nota	09/30/2011	09/30/2010	09/30/2011	09/30/2010
REVENUES	22	11,472,952	10,174,245	259	338
OPERATING COSTS	23				
COST OF ELECTRICITY AND GAS					
Electricity bought for resale		(3,202,886)	(2,678,541)		
Charges for the use of the basic transmission grid		(608,543)	(552,682)		
Gas purchased for resale		(235,785)	(162,685)		
		(4,047,214)	(3,393,908)		
OPERATING COST	23				
Personnel and management		(688,607)	(677,343)		
Materials		(48,240)	(80,918)		
Outsourced services		(511,474)	(495,672)		
Depreciation and amortization		(655,805)	(664,792)		
Operational provisions		(66,983)	(218,223)		
Charges for use of water resources		(113,077)	(104,925)		
Construction costs		(961,988)	(970,804)		
Other		(103,728)	(172,164)		
		(3,149,902)	(3,384,841)		
TOTAL COST		(7,197,116)	(6,778,749)		
GROSS PROFIT		4,275,836	3,395,496	259	338
OPERATING EXPENSES	23				
Selling expenses		(139,068)	(113,907)		
General and administrative expenses		(633,689)	(433,579)	(75,830)	51,182
Other operating expenses		(142,569)	(67,546)	(6,326)	(7,223)
		(915,326)	(615,032)	(82,156)	43,959
Operational profit (loss) before Equity gain (loss) and Financial revenue (expenses)		3,360,510	2,780,464	(81,897)	44,297
Equity gain (loss) in subsidiaries	12			1,898,858	1,617,178
Net financial revenue (expenses)	24	(833,007)	(523,454)	(42,298)	14,493
Profit before income tax and Social Contribution		2,527,503	2,257,010	1,774,663	1,675,968
Current income tax and Social Contribution	8c	(818,650)	(648,376)	(77,644)	(75,247)
Deferred income tax and Social Contribution	8c	(2,398)	(21,784)	9,436	(13,871)
PROFIT FOR THE PERIOD		1,706,455	1,586,850	1,706,455	1,586,850

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Profit attributable to stockholders	1,706,455	1,586,850	1,706,455	1,586,850
Basic earnings per preferred and common share	2.50	2.33	2.50	2.33
Diluted earnings per preferred and common share	2.50	2.33	2.50	2.33

The Explanatory Notes are an integral part of the Quarterly Information.

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010

(R\$ 000)

	Consolidated and Holding company	
	09/30/2011	09/30/2010
PROFIT FOR THE HALF YEAR	1,706,455	1,586,850
OTHER COMPREHENSIVE INCOME		
Foreign currency translation differences for foreign operations	4,209	(5,448)
Cash flow hedge instruments	(465)	1,993
COMPREHENSIVE INCOME FOR THE PERIOD	1,710,199	1,583,395
Comprehensive income attributable to the Company's stockholders	1,710,199	1,583,395

The Explanatory Notes are an integral part of the Quarterly Information.

Table of Contents**CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS EQUITY****FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010****(R\$ 000)**

	Share capital	Capital reserves	Profit reserves	Accumulated other comprehensive income	Accumulated foreign currency translation adjustment	Accumulated profit (losses)	Funds allocated to increase of capital	Stockholders equity
BALANCE AT DECEMBER 31, 2009	3,101,884	3,969,099	3,177,248	1,343,383	150	(453,387)	27,124	11,165,501
Profit for the period						1,586,850		1,586,850
Other comprehensive income:								
Foreign currency translation differences for foreign operations					(5,448)			(5,448)
Cash flow hedge instruments				1,993				1,993
Total comprehensive income for the period				1,993	(5,448)	1,586,850		1,583,395
Capital increase	310,189	(15,249)	(294,940)					
Acquisition of jointly-controlled subsidiaries effect of first-time adoption of IFRS						130,180		130,180
Realization of reserves								
Revaluation of property, plant and equipment				(100,640)		100,640		
BALANCE AT SEPTEMBER 30, 2010	3,412,073	3,953,850	2,882,308	1,244,736	(5,298)	1,364,283	27,124	12,879,076
BALANCE AT DECEMBER 31, 2010	3,412,073	3,953,850	2,873,253	1,210,605	(772)		27,124	11,476,133
Profit for the period						1,706,455		1,706,455
Other comprehensive income:								
Foreign currency translation differences for foreign operations					4,209			4,209
Cash flow hedge instruments				(465)				(465)

Total comprehensive income for the period				(465)	4,209			3,744
Transactions with stockholders recorded directly in stockholders' equity								
Proposed additional dividends for 2010 (R\$ 0.10 per share)				(67,086)				(67,086)
Realization of reserves								
Revaluation of property, plant and equipment				(132,998)		132,998		
BALANCE AT SEPTEMBER 30, 2011	3,412,073	3,953,850	2,806,167	1,077,142	3,437	1,839,453	27,124	13,119,246

The Explanatory Notes are an integral part of the Quarterly Information.

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	Consolidated		Holding company	
	IFRS		BRGAAP	
	09/30/2011	09/30/2010	09/30/2011	09/30/2010
CASH FLOW FROM OPERATING ACTIVITIES				
Profit for the period	1,706,455	1,586,850	1,706,455	1,586,850
Expenses (revenues) not affecting cash and cash equivalents				
Depreciation and amortization	700,562	683,917	262	127
Loss on disposal of property, plant and equipment and intangible assets	15,075	43,813	2	
Equity gain (loss) in subsidiaries			(1,898,858)	(1,617,178)
Interest and monetary variation Non-current	90,331	5,503	(46,424)	(54,912)
Deferred federal taxes	2,398	21,784	(9,436)	13,871
Operating provisions	254,236	(56,783)	17,986	(186,573)
Amortization of goodwill on acquisitions		47,714		
Employee post-retirement benefits	205,116	51,745	10,326	9,408
Other				677
	2,974,173	2,384,543	(219,687)	(247,730)
(Increase) / decrease in assets				
Consumers and traders	(357,125)	(9,055)		
Accounts receivable from the Minas Gerais State Government	170,981	157,043		
Recoverable taxes	(377,109)	(390,846)	(18,078)	(28,733)
Transport of energy	(12,126)	(44,066)		
Other current assets	(189,203)	(231,257)	2,426	3,118
Other non-current assets		23,984	(29,484)	36,414
Escrow deposits	(272,630)	(279,847)	(15,000)	(41,340)
Dividends received from subsidiaries			1,323,478	1,138,157
Financial assets	(237,140)			
Other	(39,370)			
	(1,313,722)	(774,044)	1,263,342	1,107,616
Increase (reduction) of liabilities				
Suppliers	88,750	141,438	2,936	(13,132)
Taxes payable	986,054	712,024	76,645	74,928
Payroll and related charges	(3,154)	(118,246)	(2,981)	(5,374)
Regulatory charges	(9,289)	12,904		
Loans, financings and debentures	655,370	292,175	(3,120)	(2,382)
Employee post-retirement benefits	(103,542)	123,415	(7,263)	(5,759)
Losses on financial instruments		(16,519)		
Other	(18,346)	318,332	(72,547)	113,215
	1,595,843	1,465,523	(6,330)	161,496

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NET CASH FROM OPERATING ACTIVITIES	3,256,294	3,076,022	1,037,325	1,021,382
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	Consolidated		Holding company	
	09/30/2011	IFRS	09/30/2010	BRGAAP
CASH FLOWS OF FINANCING ACTIVITIES				
Financings and debentures obtained	1,329,994		5,068,441	
Repayments of loans and financings	(1,352,571)		(4,000,681)	(368,397)
Interest on Equity, and dividends, paid	(596,418)		(466,727)	(529,332)
NET CASH FROM (USED IN) FINANCING ACTIVITIES	(618,995)		601,033	(897,729)
CASH FLOWS FROM INVESTMENT ACTIVITIES				
In investments			(1,749)	(343,020)
In property, plant and equipment	(723,542)		(203,952)	(760,380)
In intangible assets	(1,016,517)		(1,627,318)	(227)
In financial assets of the concession	(257,826)		(2,090,160)	
In short-term investments	232,517			55
NET CASH USED IN INVESTMENT ACTIVITIES	(1,765,368)		(3,923,179)	(342,965)
NET CHANGE IN CASH AND CASH EQUIVALENTS	871,931		(246,124)	(203,369)
STATEMENT OF CHANGES IN CASH AND CASH EQUIVALENTS				
Beginning of the period	2,979,693		4,424,959	302,741
End of the period	3,851,624		4,178,835	99,372
	871,931		(246,124)	(203,369)

The Explanatory Notes are an integral part of the Quarterly Information.

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STATEMENTS OF ADDED VALUE

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2011 AND 2010

(R\$ 000)

	09/30/2011	Consolidated IFRS 09/30/2010	09/30/2011	Holding company BRGAAP 09/30/2010
REVENUES				
Sales of electricity, gas and services	16,611,403	14,909,305	259	338
Provision for doubtful accounts receivable	(103,000)	(75,709)		
INPUTS ACQUIRED FROM THIRD PARTIES				
Electricity purchased for resale	(3,202,886)	(2,678,541)		
Charges for the use of the basic transmission grid	(608,543)	(552,682)		
Outsourced services	(721,268)	(638,594)	(5,545)	(7,139)
Gas purchased for resale	(235,785)	(162,685)		
Materials	(64,581)	(89,740)	(158)	(282)
Construction costs	(961,988)	(970,804)		
Other operational costs	(205,520)	(504,127)	(31,356)	116,636
	(6,000,571)	(5,597,173)	(37,059)	109,215
GROSS VALUE ADDED				
	10,507,832	9,236,423	(36,800)	109,553
RETENTIONS				
Depreciation and amortization	(700,562)	(683,917)	(262)	(127)
NET ADDED VALUE PRODUCED BY THE COMPANY				
	9,807,270	8,552,506	(37,062)	109,426
ADDED VALUE RECEIVED BY TRANSFER				
Equity gain (loss) in subsidiaries			1,898,858	1,617,178
Financial revenues	770,928	693,099	68,478	61,019
ADDED VALUE TO BE DISTRIBUTED				
	10,578,198	9,245,605	1,930,274	1,787,623

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		%		%		%		%
DISTRIBUTION OF ADDED VALUE								
Employees	941,797	8.91	1,041,717	11.27	37,137	1.92	28,888	1.61
Direct remuneration	644,790	6.10	795,302	8.60	18,538	0.96	21,979	1.23
Benefits	239,019	2.26	182,244	1.97	12,429	0.64	4,356	0.24
FGTS	45,456	0.43	43,497	0.47	2,591	0.13	2,553	0.14
Other	12,532	0.12	20,674	0.23	3,579	0.19		
Taxes payable	6,290,875	59.47	5,358,346	57.96	103,071	5.34	124,706	6.98
Federal	3,643,494	34.44	2,995,582	32.40	102,978	5.34	124,688	6.98
State	2,641,537	24.97	2,358,541	25.51	38			
Municipal	5,844	0.06	4,223	0.05	55		18	
Remuneration of third party capital	1,639,071	15.49	1,258,692	13.62	83,611	4.34	47,179	2.64
Interest	1,576,131	14.90	1,216,553	13.16	82,992	4.31	46,526	2.60
Rentals	62,940	0.59	42,139	0.46	619	0.03	653	0.04
Remuneration of own capital	1,706,455	16.13	1,586,850	17.16	1,706,455	88.40	1,586,850	88.77
Retained earnings	1,706,455	16.13	1,586,850	17.16	1,706,455	88.40	1,586,850	88.77
	10,578,198	100	9,245,605	100	1,930,274	100	1,787,623	100

See Explanatory Note 28 for more information on the Statement of Added Value.

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EXPLANATORY NOTES TO THE QUARTERLY INFORMATION (ITR)

SEPTEMBER 30, 2011

(Figures in R\$ 000, except where otherwise indicated)

1. OPERATIONAL CONTEXT

Companhia Energética de Minas Gerais (Cemig or the Company) is a listed corporation, registered in the Brazilian Registry of Corporate Taxpayers (CNPJ) under number 17.155.730/0001-64. Its shares are traded at Corporate Governance Level 1 on the BM&FBovespa exchange (Bovespa), and on the stock exchanges of New York (NYSE), and Madrid (Latibex). It operates exclusively as a holding company, with stockholder participations in subsidiaries controlled individually or jointly controlled. The main objectives of its subsidiaries are the construction and operation of systems for generation, transformation, transmission, distribution and sales of electric energy, and activities in the various fields of energy, for the purpose of commercial operation.

The Company is an entity domiciled in Brazil, with head office at Avenida Barbacena 1200, Belo Horizonte, in the Brazilian State of Minas Gerais.

Cemig has stockholdings in the following subsidiaries that were in operation at September 30, 2011.

- CEMIG GERAÇÃO E TRANSMISSÃO S.A. (Cemig GT) (subsidiary): Listed on the Bovespa: Generation and transmission of electricity, through 48 power plants (43 hydroelectric power plants, 4 wind power plants and one thermoelectric power plant), and transmission lines, which comprise part of the Brazilian national generation and transmission grid system. Cemig GT has stockholdings in the following subsidiaries:
- Hidrelétrica Cachoeirão S.A. (Cachoeirão) (jointly controlled): Production and sale of electricity as an independent power producer, through the Cachoeirão hydroelectric power plant located at Pocrane, in Minas Gerais State. The plant began operating in 2009.
- Central Eólica Praias de Parajuru S.A. (Parajuru) (jointly controlled): Production and sale of electricity through the Parajuru wind farm in the county of Beberibe, in the State of Ceará. The plant began operating in August 2009.

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- Baguari Energia S.A. (Baguari Energia) (jointly controlled): Construction, operation, maintenance and commercial operation of the Baguari Hydroelectric Plant, through participation in the UHE Baguari Consortium (Baguari Energia 49.00%, Neoenergia 51.00%), located on the Doce river in Governador Valadares, Minas Gerais State. The plant began operation of its units from September 2009 to May 2010.
- Transmissora Aliança de Energia Elétrica S.A. (Taesa), previously named Terna Participações S. A., (jointly controlled): Construction, operation and maintenance of electricity transmission facilities in 11 States of Brazil. Taesa has the subsidiaries ETAU (Empresa de Transmissão do Alto Uruguai S.A.) and Brasnorte (Brasnorte Transmissora de Energia S.A.).
- Central Eólica Praia do Morgado S.A. (Morgado) (jointly controlled): Production and sale of electricity at the Morgado Wind Farm in the county of Acaraú in the State of Ceará, Northern Brazil. The plant began operating in April 2010.
- Central Eólica Volta do Rio S.A. (Volta do Rio) (jointly controlled): Production and sale of electricity by the Volta do Rio Wind Farm in the County of Acaraú in the State of Ceará, Northern Brazil. The plant began operating in September 2010.
- Hidrelétrica Pipoca S.A. (Pipoca) (jointly controlled): Independent production of electricity, through construction and commercial operation of the Pipoca PCH (Small Hydro Plant), located on the Manhuaçu River, in the Counties of Caratinga and Ipanema, in Minas Gerais State. The plant began operating in October 2010.
- Empresa Brasileira de Transmissão de Energia S.A. (EBTE) (jointly controlled): Holder of public service electricity transmission concessions, operating transmission lines in Mato Grosso State. Started operating in June 2011.

Subsidiaries and jointly-controlled subsidiaries of Cemig GT at development stage:

- Guanhães Energia S.A. (Guanhães Energia) (jointly controlled): Production and sale of electricity through construction and commercial operation of the following Small Hydro Plants in Minas Gerais state: Dores de Guanhães, Senhora do Porto and Jacaré, in the county of Dores de Guanhães; and Fortuna II, in the county of Virginópolis. The first units are scheduled to begin operation in late 2013.
- Cemig Baguari Energia S.A. (Cemig Baguari) (subsidiary): Production and sale of electricity as an independent power producer, in future projects.
- Madeira Energia S.A. (Madeira) (jointly controlled): Implementation, construction, operation and commercial operation, through the subsidiary Santo Antônio Energia S.A., of the Santo Antônio hydroelectric power plant located in the Madeira river basin, in the State of Rondônia, with commercial startup scheduled for December 2011.

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- Lightger S.A. (Lightger) (jointly controlled): Independent power production through building and commercial operation of the Paracambi Small Hydro Plant, on the Ribeirão das Lages river in the county of Paracambi, in the State of Rio de Janeiro. The first rotor is scheduled to start operation early in 2012.
- CEMIG DISTRIBUIÇÃO S.A. (Cemig D) (subsidiary) listed on the Bovespa exchange: Distribution of electricity through distribution grids and lines in approximately all of the Brazilian state of Minas Gerais.
- LIGHT S.A. (Light) (jointly controlled) listed on the Bovespa exchange: Holding company that holds direct and indirect interests in other companies to operate electricity services, including generation, transmission, sales, distribution and related services. Light has the following subsidiaries and jointly-controlled subsidiaries:
 - Light Serviços de Eletricidade S.A. (Light Sesa) (subsidiary) listed on the Bovespa: Primarily operates in electricity distribution, in various counties of the State of Rio de Janeiro.
 - Light Energia S.A. (Light Energia) (subsidiary): Principal activities of this unlisted company are to study, plan, build, and commercially operate systems of generation, transmission and sale of electricity and related services. Light Energia holds interests in Central Eólica São Judas Tadeu Ltda., Central Eólica Fontainha Ltda and Renova Energia S.A.;
 - (Light Esco) (subsidiary): Principal activities are purchase, sale, importation, exportation, and provision of consultancy services in the energy sector.
 - (Itaocara Energia) (subsidiary): At pre-operational phase; principal activities are planning, building, installation and commercial operation of electricity generation plants.
- Lightger S.A. (Lightger): At development stage, formed to participate in auctions of concessions, authorizations and permissions in new plants. On December 24, 2008, Lightger obtained the installation license authorizing the start of works on the Paracambi Small Hydro Plant. Jointly controlled by Light S.A (51%) and Cemig GT (49%). First rotor scheduled to start operation in early 2012.
- Light Soluções em Eletricidade Ltda. (Light Soluções). Formerly named *Lighthidro*, and renamed by new articles of association of January 27, 2011. This company's main activity is provision of services to low-voltage clients including assembly, refurbishment and maintenance of all types of facilities.

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- Instituto Light para o Desenvolvimento Urbano e Social (the Light Institute) (subsidiary): Participation in social and cultural projects, and interest in economic and social development of cities.

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- Lightcom Comercializadora de Energia S.A. (Lightcom) (subsidiary): Purchase, sale, importation and exportation of electricity and general consultancy in the Free and Regulated Markets for electricity.
- Axxiom Soluções Tecnológicas S.A. (Axxiom) (jointly-controlled subsidiary): Unlisted company providing technological solutions and systems for operational management of public service concessions, including electricity, gas, water and waste companies and other utilities. Jointly controlled by Light S.A (51%) and Cemig (49%).
- Sá Carvalho S.A. (Sá Carvalho) (subsidiary): Production and sale of electricity, as a public electricity service concession holder, through the *Sá Carvalho* hydroelectric power plant.
- Usina Térmica Ipatinga S.A. (Ipatinga) (subsidiary): Production and sale, as an independent power producer, of thermally generated electricity, through the *Ipatinga* thermal plant, located at the facilities of *Usiminas* (Usinas Siderúrgicas de Minas Gerais S.A.).
- Companhia de Gás de Minas Gerais Gasmig (Gasmig) (jointly controlled): Acquisition, transport and distribution of natural gas and related products, through a concession for distribution of gas in Minas Gerais State.
- Cemig Telecomunicações S.A. Cemig Telecom (Cemig Telecom), previously named Empresa de Infovias S.A. (subsidiary): Provision and commercial operation of specialized telecommunications services, through an integrated system consisting of fiber optic cables, coaxial cables, and electronic and associated equipment (multi-service network); holds 49% of Ativas Data Center (*Ativas*) (jointly-controlled subsidiary), the principal activity of which is provision of services to supply IT and communications infrastructure, comprising hosting and related services for medium-sized and large corporations.
- Efficientia S.A. (Efficientia) (subsidiary): Provides electricity efficiency and optimization services and energy solutions through studies and execution of projects, as well as providing services of operation and maintenance in energy supply facilities.
- Horizontes Energia S.A. (Horizontes) (subsidiary): Production and sale of electricity, as an independent power producer, through the *Machado Mineiro* and *Salto do Paraopeba* hydroelectric power plants, in Minas Gerais State, and the *Salto do Voltão* and *Salto do Passo Velho* power plants in the State of Santa Catarina.
- Central Termelétrica de Cogeração S.A. (Cogeração) (subsidiary): Production and sale of electricity produced by thermal generation as an independent power producer, in future projects.

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- Rosal Energia S.A. (Rosal) (subsidiary): Production and sale of electricity, as a public electricity service concession holder, through the *Rosal* hydroelectric power plant located on the border between the States of Rio de Janeiro and Espírito Santo, Brazil.
- Empresa de Serviços e Comercialização de Energia Elétrica S.A. (ESCEE) (previously named Central Hidrelétrica Pai Joaquim S.A.) (subsidiary): Production and sale of electricity as an independent power producer, in future projects.
- Cemig PCH S.A. (Cemig PCH) (subsidiary): Production and sale of electricity as an independent power producer, through the Pai Joaquim hydroelectric power plant.
- Cemig Capim Branco Energia S.A. (Capim Branco) (subsidiary): Production and sale of electricity as an independent power producer, through the *Amador Aguiar I* and *Amador Aguiar II* hydroelectric power plants, built through a consortium with private-sector partners.
- UTE Barreiro S.A. (Barreiro) (subsidiary): Production and sale of thermally generated electricity, as an independent power producer, through the construction and operation of the *UTE Barreiro* thermal generation plant, located on the premises of *V&M do Brasil S.A.*, in Minas Gerais State.
- Cemig Trading S.A. (Cemig Trading) (subsidiary): Sale and brokerage of electricity.
- Companhia Transleste de Transmissão (Transleste) (jointly controlled): Operation of the transmission line connecting the substation located in *Montes Claros* to the substation of the *Irapé* hydroelectric power plant.
- Companhia Transudeste de Transmissão (Transudeste) (jointly controlled): Construction, operation and maintenance of the *Itutinga Juiz de Fora* transmission line, part of the Brazilian national grid.
- Companhia Transirapé de Transmissão (Transirapé) (jointly controlled): Construction, operation and maintenance of the *Irapé Araçuaí* transmission line also part of the national grid.
- Empresa Paraense de Transmissão de Energia S.A. (ETEP) (jointly controlled): Holder of a public service electricity transmission concession for a transmission line in the State of Pará. ETEP has formed the subsidiary ESDE (Empresa Santos Dumont de Energia S.A.), of which it owns 100%.

- Empresa Norte de Transmissão de Energia S.A. (ENTE) (jointly controlled): Holder of a public service electricity transmission concession, for two transmission lines in the States of Pará and Maranhão.

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- Empresa Regional de Transmissão de Energia S.A. (ERTE) (jointly controlled): Holder of a public service electricity transmission concession for a transmission line in the State of Pará.
- Empresa Amazonense de Transmissão de Energia S.A. (EATE) (jointly controlled): Holder of the public service electricity transmission concession, for the transmission lines between the sectionalizing substations of *Tucuruí*, *Marabá*, *Imperatriz*, *Presidente Dutra* and *Açailândia*. EATE has holdings in the following transmission companies: Empresa Brasileira de Transmissão de Energia S.A. (EBTE) (jointly controlled); Sistema de Transmissão Catarinense S.A. (STC) (subsidiary) and Lumitrans Companhia Transmissora de Energia Elétrica S.A. (Lumitrans) (subsidiary).
- Empresa Catarinense de Transmissão de Energia S.A. (ECTE) (jointly controlled): Holder of a public electricity transmission service concession for transmission lines in the State of Santa Catarina.
- Axxiom Soluções Tecnológicas S.A. (Axxiom) (jointly-controlled): Unlisted corporation providing technological solutions and systems for operational management of public service concessions, including electricity, gas, water and waste companies and other utilities. Jointly controlled by Light S.A (51%) and Cemig (49%).
- Transchile Charrúa Transmisión S.A. (Transchile) (jointly controlled): Implementation, operation and maintenance of the Charrúa Nueva Temuco transmission line and two sections of transmission line at the *Charrúa* and *Nueva Temuco* substations, in the central region of Chile. The head office of Transchile is in Santiago, Chile. The transmission line began operating in January 2010.
- Companhia de Transmissão Centroeste de Minas (Centroeste) (jointly controlled): Construction, operation and maintenance of the *Furnas Pimenta* transmission line, part of the national grid. The transmission line began operating in April 2010.
- Parati S.A Participações em Ativos de Energia Elétrica (Parati) (Jointly-controlled, with 25% stake): Holdings in other companies, commercial or civil, involved in any activity, Brazilian or otherwise, as partner, stockholder or owner of share units.
- Cemig Serviços (Cemig Serviços) (subsidiary: 100% stake): Provision of services related to planning, construction, operation and maintenance of electricity generation, transmission and distribution systems, and provision of administrative, commercial and engineering services in the various fields of energy, from any source.

Where Cemig exercises joint control it does so through stockholders agreements with the other stockholders of the investee company.

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2. BASIS OF PREPARATION

Presentation of the Quarterly Information

The individual interim accounting information has been prepared in compliance with Technical Pronouncement CPC 21 *Interim Statements*, and the consolidated interim accounting information has been prepared in accordance with Technical Pronouncement CPC 21 and with International Standard IAS 34 *Interim Financial Reporting*, issued by the International Accounting Standards Board IASB, and also in accordance with the requirement to present this information in a manner compliant with the rules issued by the Brazilian Securities Commission (CVM *Comissão de Valores Mobiliários*) applicable to Quarterly Information (ITR).

This Quarterly Information (ITR) has been prepared according to principles, practices and criteria consistent with those adopted in the preparation of the annual accounting statements at December 31, 2010. Hence this Quarterly Information should be read in conjunction with those annual accounting statements, which were approved by the Executive Board on March 16, 2011 and filed with the CVM on March 29, 2011.

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3. PRINCIPLES OF CONSOLIDATION

The quarterly information of the subsidiaries and jointly-controlled subsidiaries listed in Explanatory Note 1 has been consolidated.

(a) Subsidiaries and jointly controlled companies

The Quarterly Information of subsidiaries and jointly-controlled subsidiaries is included in the consolidated Quarterly Information as from the date on which the shared control began until such date on which it ceases to exist. The assets, liabilities and results of the jointly-controlled subsidiaries have been consolidated using the method of proportional consolidation. The accounting policies of subsidiaries and jointly-controlled subsidiaries are aligned with the policies adopted by the Company.

In the individual Financial Statements of the holding company, the financial information of subsidiaries, jointly-controlled subsidiaries and affiliates is recognized by the equity method.

(b) Consortia

The percentage interest of the assets, liabilities and results of the consortium operations is recorded in the subsidiary that holds the related interest.

(c) Transactions eliminated in consolidation

Intra-group balances and transactions, and any revenues or expenses derived from intra-group transactions, are eliminated in preparing the consolidated Quarterly Information. Unrealized gains arising from transactions with investee companies that are reported by the equity method are eliminated against the investment in proportion to the Company's holding in the Investee. Unrealized losses are eliminated in the same manner as unrealized gains, but only up to the point at which there is no evidence of reduction of value by impairment.

The references made in this Quarterly Information to the jointly-controlled subsidiaries are made in proportion to the Company's stake.

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Subsidiaries and jointly controlled companies	Form of consolidation	09/30/2011		12/31/2010	
		Direct stake, %	Indirect stake, %	Direct stake, %	Indirect stake, %
Subsidiaries and jointly controlled companies					
Cemig Geração e Transmissão	Full	100		100	
Cemig Baguari Energia	Full		100		100
Hidrelétrica Cachoeirão	Proportional		49		49
Guanhães Energia	Proportional		49		49
Madeira Energia	Proportional		10		10
Hidrelétrica Pipoca	Proportional		49		49
Baguari Energia	Proportional		69.39		69.39
Empresa Brasileira de Transmissão de Energia EBTE	Proportional		49		49
Central Eólica Praias de Parajuru	Proportional		49		49
Central Eólica Volta do Rio	Proportional		49		49
Central Eólica Praias de Morgado	Proportional		49		49
TAESA	Proportional		56.69		56.69
Lightger	Proportional		49		49
Cemig Distribuição	Full	100		100	
Cemig Telecom	Full	100		100	
Ativas Data Center	Proportional		49		49
Rosal Energia	Full	100		100	
Sá Carvalho	Full	100		100	
Horizontes Energia	Full	100		100	
Usina Térmica Ipatinga	Full	100		100	
Cemig PCH	Full	100		100	
Cemig Capim Branco Energia	Full	100		100	
Cemig Trading	Full	100		100	
Efficientia	Full	100		100	
Central Termelétrica de Cogeração	Full	100		100	
UTE Barreiro	Full	100		100	
Empresa de Serviços e Comercialização de Energia Elétrica	Full	100		100	
Cemig Serviços	Full	100		100	
GASMIG	Proportional	55.19		55.19	
Companhia Transleste de Transmissão	Proportional	25		25	
Companhia Transudeste de Transmissão	Proportional	24		24	
Companhia Transirapé de Transmissão	Proportional	24.5		24.5	
Light S.A.	Proportional	26.06		26.06	
Light SESA	Full		26.06		26.06
Light Energia	Full		26.06		26.06
Light Esco	Full		26.06		26.06
Lightger	Full		13.29		13.29
Light Soluções em Eletricidade	Full		26.06		26.06
Instituto Light	Full		26.06		26.06
Itaocara Energia	Full		26.06		26.06
Lightcom	Full		26.06		26.06
Axxiom	Proportional		13.29		13.29
Transchile	Proportional	49		49	
Companhia de Transmissão Centroeste de Minas	Proportional	51		51	
Empresa Amazonense de Transmissão de Energia EATE	Proportional	49.98		49.98	
Sistema de Transmissão Catarinense STC	Full		30.82		30.82
Lumitrans Cia. Transmissora de Energia Elétrica	Full		30.82		30.82
Empresa Brasileira de Transmissão de Energia EBTE	Proportional		19.65		19.65
Empresa Paraense de Transmissão de Energia ETEP	Proportional	49.98		49.98	
Empresa Santos Dumont Energia ESDE	Full		49.98		49.98
Empresa Norte de Transmissão de Energia ENTE	Proportional	49.99		49.99	
Empresa Regional de Transmissão de Energia ERTE	Proportional	49.99		49.99	

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Empresa Catarinense de Transmissão de Energia	ECTE	Proportional	19.09	19.09
Axxiom		Proportional	49	49
Parati		Proportional	25	

Table of Contents**4. CASH AND CASH EQUIVALENTS**

	Consolidated IFRS		Holding company BRGAAP	
	09/30/2011	12/31/2010	09/30/2011	12/31/2010
Bank accounts	129,422	94,605	4,176	10,164
Cash investments				
Bank certificates of deposit	3,362,753	2,516,342	94,362	289,642
Treasury Financial Notes (LFTs)	73,916	121,586	158	566
National Treasury Notes (LTNs)	10,632		51	
Other	274,901	247,160	625	2,369
	3,722,202	2,885,088	95,196	292,577
	3,851,624	2,979,693	99,372	302,741

Cash investments are transactions contracted with Brazilian institutions, and international financial institutions with branch offices in Brazil, at normal market prices and on normal market conditions. All the transactions are highly liquid; they are promptly convertible into a known amount of cash; and they are subject to insignificant risk of change in value. Bank Certificates of Deposit (CDBs), with fixed or floating rates, and Time Deposits with Special Guarantee (DPGEs) are remunerated at a percentage (which varies from 100% to 110% depending on the transaction) of the CDI rate, which is published by Cetip (the Custody and Settlement Chamber).

The Company's exposure to interest rate risk and an analysis of sensitivity of financial assets and liabilities are given in Explanatory Note 26.

5. SECURITIES

Securities refers to transactions contracted with Brazilian institutions, and international financial institutions with branch offices in Brazil, at normal market prices and on normal market conditions, with redemption periods of more than 90 days.

	Consolidated IFRS		Holding company BRGAAP	
	09/30/2011	12/31/2010	09/30/2011	12/31/2010
Cash investments				
Bank certificates of deposit	89,341	321,858		55
	89,341	321,858		55

Table of Contents**6. CONSUMERS AND TRADERS**

	Consolidated IFRS		Holding company BRGAAP	
	09/30/2011	12/31/2010	09/30/2011	12/31/2010
Retail supply invoiced	2,357,845	1,996,853	25,594	26,173
Retail supply not invoiced	795,136	856,222		
Wholesale supply to other concession holders	188,263	66,134		
() Allowance for doubtful accounts receivable	(704,966)	(560,917)	(25,594)	(26,173)
	2,636,278	2,358,292		
Current assets	2,516,710	2,262,585		
Retail supply invoiced	119,568	95,707		

The Company makes provisions for doubtful receivables through individual analysis of clients' outstanding balances, taking into account the default history, negotiations in progress and the existence of any real guarantees.

The Company's exposure to credit risk related to Consumers and Traders is given in Note 26.

7. RECOVERABLE TAXES

	Consolidated IFRS		Holding company BRGAAP	
	09/30/2011	12/31/2010	09/30/2011	12/31/2010
Recoverable taxes				
Current				
ICMS tax recoverable	264,828	223,395	3,843	3,843
PIS and Pasep taxes	16,164	26,730		
Cofins tax	80,276	116,723		
Other	12,143	7,582	1,386	1,390
	373,411	374,430	5,229	5,233
Non-current				
ICMS tax recoverable	114,009	84,746	4,334	426
PIS, Pasep and Cofins taxes	64,225	55,137		
	178,234	139,883	4,334	426
	551,645	514,313	9,563	5,659

The credits for Pasep and Cofins taxes arise from payments made in excess by the Company as a result of adoption of the non-cumulative regime for revenues of the transmission companies whose electricity supply contracts were prior to October 31, 2003, and for which subsequent regulation by the Brazilian tax authority allowed for review and inclusion in the cumulative regime. As a consequence of this review, restitution of excess tax paid in prior periods was allowed.

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The credits of ICMS tax recoverable, posted in Non-current assets, arise from acquisitions of property, plant and equipment, and can be applied against state taxes payable over 48 months.

The transfer to Current assets was made in accordance with management's estimates of the amounts likely to be realized up to the end of September 2012.

Table of Contents**8. INCOME TAX AND SOCIAL CONTRIBUTION TAX****a) Income tax and Social Contribution tax recoverable**

	Consolidated IFRS		Holding company BRGAAP	
	09/30/2011	12/31/2010	09/30/2011	12/31/2010
Income tax and Social Contribution tax recoverable				
Current				
Income tax	590,378	353,196		
Social contribution	199,297	136,617		
	789,675	489,813		
Non-current				
Income tax	106,989	66,439	103,233	63,120
Social contribution	16,364	16,999	16,292	16,997
	123,353	83,438	119,525	80,117
	913,028	573,251	119,525	80,117

The balances of income tax and Social Contribution tax refer to tax credits in corporate income tax returns of previous years, and advance payments made in 2011, which will be offset against federal taxes payable to be calculated for the year, posted in *Income tax and Social Contribution tax*.

b) Deferred income tax and Social Contribution

Cemig, its subsidiaries and jointly-controlled subsidiaries have income tax credits, constituted at the rate of 25.00%, and Social Contribution tax credits, at the rate of 9.00%, as follows:

	Consolidated IFRS		Holding company BRGAAP	
	09/30/2011	12/31/2010	09/30/2011	12/31/2010
Tax credits:				
Tax loss carryforwards	529,655	570,611	237,923	260,966
Provisions	158,600	125,412	62,564	56,354
Employee post-retirement benefits	365,301	349,989	19,407	18,105
Provision for doubtful accounts receivable	204,507	191,866	8,702	8,899
Tax credits on absorption of subsidiary	81,125	84,166		
Financial instruments	43,099	33,043		
Foreign exchange variation	127,548	124,957		
Taxes payable suspended liability (1)	179,287	143,109		
Concessions for consideration	62,099	57,313		
Other	183,555	120,101	1,078	1,148
	1,934,776	1,800,567	329,674	345,472

(1) Relates to income tax on Pasep and Cofins taxes.

The deferred liability tax effects are set out in Note 16.

At its meeting on March 28, 2011, the Board of Directors approved the technical study prepared by the Financial Department on the forecasts for future profitability, which shows the capacity for realization of the deferred tax asset for a maximum period of 10 years, as defined in CVM Instruction 371.

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In accordance with the individual estimates of Cemig, its subsidiaries and jointly-controlled subsidiaries, future taxable income against which the deferred tax asset existing on September 30, 2011 will be realized is according to the following estimated timeline:

	Consolidated IFRS	Holding company BRGAAP
2011	376,724	61,519
2012	469,710	49,929
2013	296,537	34,788
2014	298,016	36,267
2015 and 2016	320,748	59,001
2017 and 2018	92,276	49,840
2019 and 2020	80,765	38,330
	1,934,776	329,674

On September 30, 2011 the Holding Company held unrecognized tax credits in its financial statements in the amount of R\$ 120,510, which relate primarily to the effective loss due to the assignment of the credits in Accounts receivable from the Minas Gerais State Government to the FIDC, in the first quarter of 2006, as per Explanatory Note 10. As a result of this assignment the provision for losses on recovery of the amounts, constituted in previous years, became deductible for the purposes of income tax and the Social Contribution.

Under the Brazilian tax legislation, deductible temporary differences and tax loss carryforwards do not expire.

c) Reconciliation of expenses on income tax and Social Contribution tax

This table shows the reconciliation of the nominal expense on income tax (25% tax rate) and Social Contribution (9% tax rate) with the actual expenses incurred as shown in the profit and loss account:

	Consolidated IFRS		Holding company BRGAAP	
	09/30/2011	09/30/2010	09/30/2011	09/30/2010
Profit before income tax and Social Contribution tax	2,527,503	2,257,010	1,774,663	1,675,968
Income tax and Social Contribution tax nominal expense	(859,351)	(767,383)	(603,385)	(569,829)
Tax effects applicable to:				
Equity gain (loss) + Interest on Equity received			543,490	455,142
Non-deductible contributions and donations	(4,003)	(5,612)	(193)	(937)
Tax incentives	14,749	20,472	1,217	1,340
Tax credits not recognized	51	18,828	95	19,865
Amortization of goodwill	(8,812)	(7,794)	(9,280)	(8,821)
Adjustment in income tax and Social Contribution prior year	(8,950)	(1,471)	123	(1,471)
Other	45,268	72,800	(275)	15,593
Income tax and Social Contribution effective gain (loss)	(821,048)	(670,160)	(68,208)	(89,118)
Effective rate	32.48%	29.69%	3.86%	5.32%

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Current tax	(818,650)	(648,376)	(77,644)	(75,247)
Deferred tax	(2,398)	(21,784)	9,436	(13,871)

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Escrow deposits for litigation relate principally to tax and labor issues.

The principal deposits in tax cases relate to income tax withheld at source on Interest on Equity, and to value added tax (ICMS) its exclusion from the amount used for calculation of PIS and Cofins taxes.

	Consolidated		Holding company	
	IFRS		BRGAAP	
	09/30/2011	12/31/2010	09/30/2011	12/31/2010
Employment-law obligations	223,577	212,142	48,482	46,142
Tax obligations				
Income tax on Interest on Equity	13,714	13,714		
ITCD	49,251		49,251	
PASEP AND COFINS TAXES	713,855	550,944	629	61,592
Others	37,744	57,289	12,415	
Others	261,695	193,117	99,740	87,783
	1,299,836	1,027,206	210,517	195,517

The balances of deposits paid into court in relation to the Pasep and Cofins taxes have a corresponding provision recorded in Taxes payable. For more details, please see Note 16.

10. ACCOUNT RECEIVABLE FROM THE MINAS GERAIS GOVERNMENT

The outstanding credit balance receivable on the CRC (Results Compensation) Account was transferred to the State of Minas Gerais in 1995, under an Agreement to assign that account (the CRC Agreement), in accordance with Law 8724/93, for monthly amortization over 17 years starting on June 1, 1998, with annual interest of 6% plus monetary updating by the Ufir index.

a) Fourth Amendment to the CRC Agreement

As a result of default in receipt of the credits specified in the Second and Third Amendments, the Fourth Amendment was signed, with the aim of making possible full receipt of the CRC balance through retention of dividends becoming payable to State Government. This agreement was approved by the Extraordinary General Meeting of Stockholders completed on January 12, 2006.

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The Fourth Amendment to the CRC Agreement had backdated effect on the outstanding balance existing on December 31, 2004, and consolidated the amounts receivable under the Second and Third Amendments, corresponding to R\$ 5,412,801 on September 30, 2011 (R\$ 5,070,376 on December 31, 2010).

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The Minas Gerais State Government amortizes this payable to the Company via 61 consecutive semi-annual installments, which are due on June 30 and December 31 of each year, over the period from June 2005 to June 2035 inclusive. The installments for amortization of the principal, updated by the IGP-DI index, increase over the period, from R\$ 28,828 for the first, to R\$ 104,473 for the 61st expressed in currency of September 30, 2011.

The Company is recognizing the State Government's payments by withholding 65% of the regular dividends and Interest on Equity due to the State Government. If the amount is not enough to amortize the portion becoming due, the Company may increase its withholding to include up to 65% of all extraordinary dividends as well. The dividends withheld will be applied in the following order: (i) settlement of past due installments; (ii) settlement of the semi-annual installments; (iii) pre-payment of up to 2 installments; and (iv) payment of the remaining principal balance.

On September 30, 2011 the installments of the contract becoming due on December 31 and June 30, 2012 had already been amortized.

The Fourth Amendment to the agreement provides that, so as to ensure complete receipt of the credits, the provisions of the Bylaws must be obeyed they define certain targets to be met annually in conformity with the Strategic Plan, as follows:

Target	Index required
Debt / Ebitda	Less than 2 (1)
(Debt) / (Debt plus Stockholders' equity)	40% or less (2)
Capex on investments and acquisition of assets	40%, or less, of Ebitda

Ebitda = Earnings before interest, taxes on profit, depreciation and amortization.

- (1) Less than 2.5 in certain situations specified in the Bylaws.
- (2) 50% or less, in certain situations also specified in the Bylaws.

b) Transfer of the CRC credits to the Cemig CRC Account Securitization Fund (FIDC)

On January 27, 2006 Cemig transferred the CRC credits into a Receivables Investment Fund (FIDC). The amount of the FIDC was established by the administrator based on long-term financial projections for Cemig, with estimation of the dividends that will be retained for amortization of the outstanding debtor balance on the CRC Agreement. Based on these projections, the FIDC was valued at a total of R\$ 1,659,125, of which R\$ 900,000 in senior units and R\$ 759,125 in subordinated units.

The senior units were subscribed and acquired by financial institutions and are being amortized in 20 half-yearly installments, from June 2006, updated by the variation of the CDI plus interest of 1.7% of interest per year, guaranteed by Cemig.

The subordinated units were subscribed by Cemig and correspond to the difference between the total value of the FIDC and the value of the senior units.

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The subordinated units are updated for monetary valuation purposes in the amount of the difference between the valuation of the FIDC using a rate of 10.00% per year, and the increase in value of the senior units, as calculated based on CDI plus 1.70% per year.

The composition of the FIDC is as follows:

	09/30/2011	12/31/2010
- Senior units held by third parties	795,358	890,517
- Subordinated units owned by Cemig	983,609	938,704
Dividends retained by the Fund	9,386	7,867
	992,995	946,571
TOTAL	1,788,353	1,837,088

The movement on the FIDC in January through September 2011 was as follows:

	Consolidated and Holding company
Balance at December 31, 2010	1,837,088
Monetary updating of the senior units	75,822
Monetary updating of the subordinated units	42,061
Investment in the subordinated units	4,363
Amortization of the senior units	(170,981)
Balance at September 30, 2011	1,788,353

Dividends not yet paid to stockholders reflecting the results of the 2011 business year are recorded in Current liabilities. Of the dividends to be distributed, R\$ 133,572 is payable to the Minas Gerais State Government, of which R\$ 86,617 will be retained for settlement of part of the receivables on the CRC becoming due.

c) Criterion for consolidation of the FIDC

Due to the guarantee offered by Cemig of settlement of the senior units, in the event that the dividends due to the state government are not sufficient for amortization of the installments, Cemig would be required to issue a payment to the state government for the difference. Hence the consolidated Quarterly Information presents the balance of the FIDC registered in full in Cemig, and the senior units are presented as debt under Loans and financings in Current and Non-current liabilities. Similarly, in the consolidation, the monetary updating of the FIDC has been recognized in full as financial revenue, and in counterpart, the amount of the monetary updating of the senior units is recorded as a financial expense.

Table of Contents**11. FINANCIAL ASSETS OF THE CONCESSION**

The Company's concession contracts for distribution, transmission, gas and wind power generation are within the criteria for application of Technical Interpretation ICPC 01, which deals with the accounting of concessions.

The balances of the financial assets are as follows:

Consolidated	09/30/2011	12/31/2010
Distribution concessions	2,510,847	2,509,339
Gas concessions	299,350	287,425
Newer transmission concessions	4,620,938	4,399,627
Older transmission concessions	747,667	744,697
Total	8,178,802	7,941,088
Current assets	958,649	625,332
Non-current assets	7,220,153	7,315,756

For the newer transmission concessions, the rate used for remuneration of financial assets varies between 7.8% and 14.48%, in accordance with the specified characteristics of each concession and their investment dates.

Table of Contents**12. INVESTMENTS**

The table below presents a summary of the financial information in subsidiaries, affiliated companies and jointly-controlled enterprises. The information presented below is adjusted for the percentage of the stake held by the Company.

	Holding company BRGAAP	
	09/30/2011	12/31/2010
In subsidiaries and jointly controlled companies		
Cemig Geração e Transmissão	4,844,548	5,050,645
Cemig Distribuição	2,804,938	2,376,898
Light	866,794	867,918
Parati	354,948	
Cemig Telecom	285,573	287,718
Gasmig	481,139	444,043
Rosal Energia	142,283	137,543
Sá Carvalho	123,705	121,843
Horizontes Energia	76,748	70,017
Usina Térmica Ipatinga	40,011	36,865
Cemig PCH	95,525	93,145
Cemig Capim Branco Energia	43,174	34,797
Companhia Transleste de Transmissão	23,806	24,040
UTE Barreiro	20,695	7,695
Companhia Transudeste de Transmissão	13,010	12,937
Usina Hidrelétrica Pai Joaquim	847	108,291
Companhia Transirapé de Transmissão	10,403	10,602
Transchile	32,546	28,908
Efficientia	11,173	8,944
Central Termelétrica de Cogeração	6,277	6,281
Companhia de Transmissão Centroeste de Minas	20,773	17,953
Cemig Trading	16,986	7,416
Empresa Paraense de Transmissão de Energia-ETEP	89,367	63,950
Empresa Norte de Transmissão de Energia-ENTE	174,465	168,069
Empresa Regional de Transmissão de Energia-ERTE	38,929	29,914
Empresa Amazonense de Transmissão de Energia-EATE	412,410	303,575
Empresa Catarinense de Transmissão de Energia-ECTE	22,671	24,353
Axxiom Soluções Tecnológicas	3,852	2,970
Cemig Serviços	4,628	45
	11,062,224	10,347,375
Goodwill on acquisition of stake in Rosal Energia	17,958	22,103
Goodwill on acquisition of stake in ETEP	45,612	60,292
Goodwill on acquisition of stake in ENTE	127,329	131,853
Goodwill on acquisition of stake in ERTE	32,846	34,014
Goodwill on acquisition of stake in EATE	254,710	352,942
Goodwill on acquisition of stake in ECTE	21,561	22,412
Goodwill on acquisition of stake in Light	326,207	342,978
	826,223	966,594
	11,888,447	11,313,969

Table of Contents**a) The following is the principal information on the subsidiaries and jointly-controlled subsidiaries:**

Company	Cemig stake		At September 30, 2011		January to September 2011	
	Number of shares	%	Share capital			Cemig stake %
Cemig Geração e Transmissão	2,896,785,358	100.00	3,296,785	4,844,548	1,194,921	989,152
Cemig Distribuição Light	2,261,997,787	100.00	2,261,998	2,804,938	106,176	534,216
Cemig Telecom	203,934,060	26.06	2,225,822	3,325,827	214,838	210,064
Rosal Energia	381,023,385	100.00	225,082	285,573	8,500	6,355
Sá Carvalho	46,944,467	100.00	46,944	142,283	14,650	19,390
GASMIG	361,200,000	100.00	36,833	123,705	16,310	18,172
Horizontes Energia	409,255,483	55.19	643,780	871,746	17,999	85,213
Usina Térmica Ipatinga	64,257,563	100.00	64,258	76,748	3,414	10,146
Cemig PCH	29,174,281	100.00	29,174	40,011	4,710	7,856
Cemig Capim Branco Energia	30,952,445	100.00	30,952	95,525	12,579	14,959
Companhia Transleste de Transmissão	5,528,000	100.00	5,528	43,174	19,866	28,243
UTE Barreiro	49,569,000	25.00	49,569	95,223	14,148	13,211
Companhia Transudeste de Transmissão	23,328,000	100.00	30,902	20,695		5,426
Empresa de Serviços e Comercialização de Energia Elétrica	30,000,000	24.00	30,000	54,210	7,758	7,204
Companhia Transirapé de Transmissão	486,000	100.00	486	847	101,409	(6,035)
Transchile	22,340,490	24.50	22,340	42,462	5,735	5,535
Efficientia	39,340,000	49.00	78,450	66,420		(11,383)
Central Termelétrica de Cogeração	6,051,944	100.00	6,052	11,173	2,173	4,402
Companhia de Transmissão Centroeste de Minas	5,000,000	100.00	5,001	6,277	613	609
Cemig Trading	28,000,000	51.00	28,000	40,732		5,532
Empresa Paraense de Transmissão de Energia ETEP	160,297	100.00	160	16,986	7,224	16,794
Empresa Norte de Transmissão de Energia ENTE	45,000,010	49.98	89,390	178,789	8,355	33,354
Empresa Regional de Transmissão de Energia ERTE	100,840,000	49.99	160,337	349,007	60,408	70,238
Empresa Amazonense de Transmissão de Energia EATE	36,940,800	49.99	36,941	77,879	12,351	14,316
Empresa Catarinense de Transmissão de Energia ECTE	180,000,010	49.98	355,697	825,110	110,456	151,407
Axxiom Soluções Tecnológicas	42,095,000	19.09	42,095	118,741	32,918	23,263
Cemig Serviços	9,200,000	49.00	9,200	7,862		1,344
	5,100,000	100.00	5,100	4,628		(417)

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Company	Number of shares	Cemig stake %	At December 31, 2010 Share capital	January to December 2010 Cemig stake %		
Parati	407,653,632	25.00	1,432,910	1,419,790	(13,119)	
Cemig Geração e Transmissão	2,896,785,358	100.00	3,296,785	5,050,645	607,934	1,084,110
Cemig Distribuição Light	2,261,997,787	100.00	2,261,998	2,376,898	158,707	441,002
Cemig Telecom	203,934,060	26.06	2,225,822	3,330,144	491,838	575,150
Rosal Energia	381,023,385	100.00	225,082	287,718	16,400	28,140
Sá Carvalho	46,944,467	100.00	46,944	137,543	2,500	15,712
GASMIG	361,200,000	100.00	36,833	121,843	7,224	20,502
Horizontes Energia	409,255,483	55.19	643,780	804,534	92,267	108,095
Usina Térmica Ipatinga	64,257,563	100.00	64,257	70,017	3,477	6,339
Cemig PCH	29,174,281	100.00	29,174	36,865	3,783	8,940
Cemig Capim Branco Energia	30,952,000	100.00	30,952	93,145	2,500	14,481
Companhia Transleste de Transmissão	5,528,000	100.00	5,528	34,797	16,098	37,014
UTE Barreiro	49,569,000	25.00	49,569	96,159	15,116	17,905
Companhia Transudeste de Transmissão	23,328,000	100.00	23,328	7,695		(7,498)
Empresa de Serviços e Comercialização de Energia Elétrica	30,000,000	24.00	30,000	53,903	8,962	9,520
Companhia Transirapé de Transmissão	486,000	100.00	486	108,291		107,805
Transchile	22,340,490	24.50	22,340	43,272	302	7,526
Efficientia	47,233,672	49.00	78,701	58,995		1,419
Central Termelétrica de Cogeração	6,051,994	100.00	6,052	8,944	1,504	3,871
Companhia de Transmissão Centroeste de Minas	5,000,000	100.00	5,001	6,281	808	1,494
Cemig Trading	51,000	51.00	51	35,200		123
Empresa Paraense de Transmissão de Energia ETEP	160,297	100.00	160	7,416	31,656	38,880
Empresa Norte de Transmissão de Energia ENTE	45,000,010	41.96	82,544	152,414	21,398	43,462
Empresa Regional de Transmissão de Energia ERTE	100,840,000	49.99	145,663	336,212	48,017	95,031
Empresa Amazonense de Transmissão de Energia EATE	23,400,000	49.99	23,400	59,845	15,949	17,594
Empresa Catarinense de Transmissão de Energia ECTE	180,000,010	38.53	323,579	787,892	137,540	199,790
Axxiom Soluções Tecnológicas	42,095,000	19.09	42,095	127,551	7,093	29,587
Cemig Serviços	7,200,000	49.00	7,200	6,060		(1,192)
	100,000	100	100	45		(53)

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The movement of investments in subsidiaries and jointly-controlled subsidiaries is as follows:

	12/31/2010	Equity gain (loss)	Injection (reduction) of capital	Dividends proposed	Other	09/30/2011
Cemig Geração e Transmissão	5,050,645	989,152		(1,194,921)	(328)	4,844,548
Cemig Distribuição	2,376,898	534,216		(106,176)		2,804,938
Cemig Telecom	287,718	6,355		(8,500)		285,573
Rosal Energia	137,543	19,390		(14,650)		142,283
Sá Carvalho	121,843	18,172		(16,310)		123,705
GASMIG	444,043	47,031		(9,935)		481,139
Horizontes Energia	70,017	10,146		(3,415)		76,748
Usina Térmica Ipatinga	36,865	7,856		(4,710)		40,011
Cemig PCH	93,145	14,959		(12,579)		95,525
Cemig Capim Branco Energia	34,797	28,243		(19,866)		43,174
Companhia Transleste de Transmissão	24,040	3,303		(3,537)		23,806
UTE Barreiro	7,695	5,426	7,574			20,695
Companhia Transudeste de Transmissão	12,937	1,935		(1,862)		13,010
Empresa de Serviços e Comercialização de Energia Elétrica	108,291	(6,035)		(101,409)		847
Companhia Transirapé de Transmissão	10,602	1,206		(1,405)		10,403
Transchile	28,908	(434)			4,072	32,546
Efficientia	8,944	4,402		(2,173)		11,173
Central Termelétrica de Cogeração	6,281	609		(613)		6,277
Companhia de Transmissão Centroeste de Minas	17,953	2,820				20,773
Light	867,918	54,863		(55,987)		866,794
Cemig Trading	7,416	16,794		(7,224)		16,986
Empresa Paraense de Transmissão de Energia - ETEP	63,950	16,401	467	(4,176)	12,725	89,367
Empresa Norte de Transmissão de Energia ENTE	168,069	36,594		(30,198)		174,465
Empresa Regional de Transmissão de Energia - ERTE	29,914	11,457	3,822	(6,264)		38,929
Empresa Amazonense de Transmissão de Energia EATE	303,575	72,210	4,786	(55,206)	87,045	412,410
Empresa Catarinense de Transmissão de Energia - ECTE	24,353	4,602		(6,284)		22,671
Axxiom Soluções Tecnológicas	2,970	882				3,852
Cemig Serviços	45	(417)	5,000			4,628
Parati		(3,280)	358,228			354,948