

ENERGY CO OF MINAS GERAIS

Form 6-K

October 10, 2012

[Table of Contents](#)

## **FORM 6-K**

# **SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

### **REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of October 2012**

**Commission File Number 1-15224**

## **Energy Company of Minas Gerais**

(Translation of Registrant's Name Into English)

**Avenida Barbacena, 1200**

**30190-131 Belo Horizonte, Minas Gerais, Brazil**

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

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Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ☐

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If ☒ Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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Table of Contents

Index

Item	Description of Item
1.	<u>Second Quarter 2012 Results</u>
2.	<u>Summary of Minutes of the 543rd Meeting of the Board of Directors, August 22, 2012</u>
3.	<u>Summary of Principal Decisions of the 545th Meeting of the Board of Directors, September 11, 2012</u>
4.	<u>Extract of the Minutes of the 545th Meeting of the Board of Directors, September 11, 2012</u>
5.	<u>Market Announcement: Impact of changes affecting renewals of concessions, September 12, 2012</u>
6.	<u>Market Announcement: Comment on media reports of Cemig's interest in acquisition of assets of Grupo Rede, October 4, 2012</u>

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA ENERGÉTICA DE MINAS GERAIS CEMIG

By:	/s/ Luiz Fernando Rolla	
Name:		Luiz Fernando Rolla
Title:		Chief Officer for Finance and Investor Relations

Date: October 10, 2012

Table of Contents

1. Second Quarter 2012 Results

Table of Contents

**SUMMARY**

<u>CONSOLIDATED STATEMENT OF FINANCIAL POSITION</u>	6
<u>CONSOLIDATED INCOME STATEMENT</u>	8
<u>CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME</u>	10
<u>CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME</u>	10
<u>CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY</u>	11
<u>STATEMENT OF CASH FLOWS</u>	12
<u>STATEMENTS OF ADDED VALUE</u>	14
<u>NOTES TO THE FINANCIAL STATEMENTS</u>	15
1. <u>OPERATIONS</u>	15
2. <u>BASIS OF PREPARATION</u>	15
3. <u>PRINCIPLES OF CONSOLIDATION</u>	19
4. <u>CASH AND CASH EQUIVALENTS</u>	21
5. <u>MARKETABLE SECURITIES</u>	21
6. <u>ACCOUNTS RECEIVABLE FROM CONSUMERS AND TRADERS</u>	22
7. <u>RECOVERABLE TAXES</u>	22
8. <u>INCOME TAX AND SOCIAL CONTRIBUTION</u>	22
9. <u>ESCROW DEPOSITS</u>	24
10. <u>ACCOUNTS RECEIVABLE FROM THE MINAS GERAIS STATE GOVERNMENT AND CRC ACCOUNT SECURITIZATION FUND</u>	24
11. <u>FINANCIAL ASSETS OF THE CONCESSION</u>	25
12. <u>INVESTMENTS</u>	26
13. <u>PROPERTY, PLANT AND EQUIPMENT</u>	29
14. <u>INTANGIBLE ASSETS</u>	30
15. <u>SUPPLIERS</u>	31
16. <u>TAXES PAYABLES</u>	31
17. <u>LOANS, FINANCING AND DEBENTURES</u>	33
18. <u>REGULATORY CHARGES</u>	36
19. <u>EMPLOYEE POST-RETIREMENT BENEFITS</u>	37
20. <u>PROVISIONS</u>	37
21. <u>SHAREHOLDERS' EQUITY</u>	46
22. <u>REVENUE</u>	47
23. <u>OPERATING COSTS AND EXPENSES</u>	49
24. <u>NET FINANCIAL INCOME (EXPENSES)</u>	51
25. <u>RELATED PARTY TRANSACTIONS</u>	52
26. <u>FINANCIAL INSTRUMENTS AND RISK MANAGEMENT</u>	53
27. <u>MEASUREMENT AT FAIR VALUE</u>	64
28. <u>STATEMENT OF ADDED VALUE</u>	66
29. <u>RENEWAL OF THE CONCESSION TRANSMISSION APPLICATION</u>	66
30. <u>SUBSEQUENT EVENTS</u>	66
31. <u>STATEMENT SEGREGATED BY COMPANY</u>	70
32. <u>FINANCIAL INFORMATION BY OPERATIONAL SEGMENT</u>	72
<u>ECONOMIC AND FINANCIAL PERFORMANCE - CONSOLIDATED</u>	75
<u>INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS</u>	99



[Table of Contents](#)**CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT JUNE 30, 2012 AND DECEMBER 31, 2011****ASSETS****(THOUSANDS OF R\$)**

	Note	Consolidated 06/30/2012	12/31/2011	Parent Company 06/30/2012	12/31/2011
<b>CURRENT</b>					
Cash and cash equivalents	4	2,335,270	2,862,490	142,982	226,695
Short-term investments	5	856,396	358,987	133,811	180,000
Consumers and traders	6	2,544,072	2,549,546		
Concession holders - transport of energy		464,669	427,060		
Financial assets of the concession	11	919,199	1,120,035		
Recoverable taxes	7	368,972	354,126	73,319	72,570
Income tax and social contribution recoverable	8a	177,218	220,760		
Traders free energy transactions		20,755	22,080		
Dividends receivable				664,962	195,196
Restricted cash		52,238	3,386	99	99
Inventories		67,253	54,430	784	15
Provision for Gain on financial instruments	26	17,763			
Other credits		742,088	558,749	10,554	8,702
<b>TOTAL CURRENT ASSETS</b>		<b>8,565,893</b>	<b>8,531,649</b>	<b>1,026,511</b>	<b>683,277</b>
<b>NON- CURRENT</b>					
Short-term investments	5	164,099		15,674	
Account receivable from the State of Minas Gerais Government	10	1,819,052	1,830,075		
Credit Receivables Investment Fund	10			1,053,378	1,010,078
Concession holders - transport of energy		11,186			
Deferred income tax and social contribution	8b	1,361,438	2,036,087	420,842	424,449
Recoverable taxes	7	363,554	327,948	4,757	4,334
Income tax and social contribution recoverable	8a	39,681	23,605	29,175	19,548
Escrow deposits	9	1,433,493	1,387,711	295,714	275,721
Consumers and traders	6	156,898	158,770		
Other credits		163,909	184,367	15,817	50,695
Financial assets of the concession	11	9,823,494	8,777,822		
Investments	12	195,180	176,740	12,183,752	11,994,523
Property, plant and equipment	13	8,703,735	8,661,791	1,606	1,723
Intangible assets	14	4,755,311	5,261,181	573	657
<b>TOTAL, NON-CURRENT</b>		<b>28,991,030</b>	<b>28,826,097</b>	<b>14,021,288</b>	<b>13,781,728</b>
<b>TOTAL ASSETS</b>		<b>37,556,923</b>	<b>37,357,746</b>	<b>15,047,799</b>	<b>14,465,005</b>

The condensed notes are an integral part of these financial statements.





[Table of Contents](#)**CONSOLIDATED STATEMENT OF FINANCIAL POSITION****AS AT JUNE 30, 2012 AND DECEMBER 31, 2011****LIABILITIES AND SHAREHOLDERS' EQUITY****(THOUSANDS OF R\$)**

	Nota	Consolidated 06/30/2012	12/31/2011	Parent Company 06/30/2012	31/12/2011
<b>CURRENT</b>					
Suppliers	15	1,282,021	1,189,848	7,317	12,059
Regulatory charges	18	390,382	368,229		
Employee profit sharing		118,389	89,512	13,213	9,357
Taxes payable	16a	525,385	516,553	21,789	35,740
Income tax and social contribution payable	16b	214,378	129,384		
Interest on capital and dividends payable		674,897	1,243,086	681,439	1,243,086
Loans and financings	17	5,957,633	4,382,069	1,063,100	1,011,830
Debentures	17	3,112,232	3,438,991		
Payroll and related charges		240,612	271,891	10,029	12,987
Employee post-retirement benefits	19	97,078	100,591	2,990	3,706
Provision for losses on financial instruments			25,143		
Related parties		7		4,924	8,646
Concessions payable		16,386	7,990		
Other obligations		374,598	406,059	13,541	15,137
<b>TOTAL CURRENT LIABILITIES</b>		<b>13,003,998</b>	<b>12,169,346</b>	<b>1,818,342</b>	<b>2,352,548</b>
<b>NON- CURRENT</b>					
Regulatory charges	18	227,103	262,202		
Loans and financings	17	4,412,238	5,358,450		18,397
Debentures	17	2,560,410	2,599,559		
Taxes payable	16	906,584	897,087		
Deferred Income tax and social contribution	8b	406,590	1,234,024		
Provisions	20	553,454	549,439	167,560	185,952
Concessions payable		152,644	129,696		
Employee post-retirement benefits	19	2,204,519	2,186,568	99,416	96,245
Other obligations		231,499	226,427	64,597	66,915
<b>TOTAL, NON-CURRENT LIABILITIES</b>		<b>11,655,041</b>	<b>13,443,452</b>	<b>331,573</b>	<b>367,509</b>
		<b>24,659,039</b>	<b>25,612,798</b>	<b>2,149,915</b>	<b>2,720,057</b>
<b>SHAREHOLDERS' EQUITY</b>					
<b>ATTRIBUTABLE TO EQUITY HOLDERS</b>					
<b>OF THE COMPANY</b>	<b>21</b>				
Share capital		4,265,091	3,412,073	4,265,091	3,412,073
Capital reserves		3,953,850	3,953,850	3,953,850	3,953,850
Profit reserves		2,353,537	3,292,871	2,353,537	3,292,871
Accumulated other comprehensive income		987,419	1,080,800	987,419	1,080,800
Accumulated foreign currency translation adjustment		9,594	5,354	9,594	5,354
Retained earnings		1,328,393		1,328,393	

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<b>TOTAL SHAREHOLDERS EQUITY</b>	<b>12,897,884</b>	<b>11,744,948</b>	<b>12,897,884</b>	<b>11,744,948</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS EQUITY</b>	<b>37,556,923</b>	<b>37,357,746</b>	<b>15,047,799</b>	<b>14,465,005</b>

The condensed notes are an integral part of these financial statements.

[Table of Contents](#)**CONSOLIDATED INCOME STATEMENT****FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011****(THOUSANDS OF R\$, EXCEPT EARNINGS PER SHARE)**

		<b>Consolidated</b>		<b>Parent Company</b>	
	<b>Note</b>	<b>06/30/2012</b>	<b>06/30/2011 Reclassified</b>	<b>06/30/2012</b>	<b>06/30/2011 Reclassified</b>
<b>REVENUES</b>	22	8,562,335	7,394,322	161	183
<b>OPERATING COSTS</b>	23				
<b>COST OF ELECTRICITY AND GAS</b>					
Electricity purchased for resale		(2,531,579)	(2,092,104)		
Charges for the use of the basic transmission grid		(485,189)	(382,250)		
Gas purchased for resale		(217,878)	(142,831)		
		(3,234,646)	(2,617,185)		
<b>COST</b>					
Personnel and management		(462,902)	(467,204)		
Materials		(24,618)	(34,962)		
Outsourced services		(341,073)	(347,268)		
Depreciation and amortization		(455,093)	(410,107)		
Operating provisions		(23,845)	(38,865)		
Royalties for usage of water resources		(95,535)	(74,349)		
Cost of Construction of Infrastructure		(697,843)	(695,438)		
Other		(48,079)	(40,587)		
		<b>(2,148,988)</b>	<b>(2,108,780)</b>		
<b>TOTAL COST</b>		<b>(5,383,634)</b>	<b>(4,725,965)</b>		
<b>GROSS PROFIT</b>		<b>3,178,701</b>	<b>2,668,357</b>	<b>161</b>	<b>183</b>
<b>OPERATING EXPENSES</b>	23				
Selling expenses		(77,269)	(76,658)		
General and administrative expenses		(474,314)	(383,484)	(28,045)	(33,945)
Other operating expenses		(235,829)	(155,343)	(13,979)	(5,805)
		(787,412)	(615,485)	(42,024)	(39,750)
<b>Operating profit before finance expenses and income taxes</b>		<b>2,391,289</b>	<b>2,052,872</b>	<b>(41,863)</b>	<b>(39,567)</b>
<b>Equity gain (loss) on subsidiaries</b>	12	(1,458)		1,263,711	1,069,753
Financial revenues	24	444,770	442,439	72,845	45,900
Financial expenses	24	(1,009,482)	(936,462)	(58,967)	(29,042)
<b>Profit before income tax</b>		<b>1,825,119</b>	<b>1,558,849</b>	<b>1,235,726</b>	<b>1,047,044</b>
Income tax and social contribution	8c	(759,275)	(543,253)		123
Deferred income tax and social contribution	8c	169,776	33,612	(106)	2,041
<b>PROFIT FOR THE YEAR</b>		<b>1,235,620</b>	<b>1,049,208</b>	<b>1,235,620</b>	<b>1,049,208</b>

Basic earnings per preferred and common share	1.67	1.54	1.67	1.54
Diluted earnings per preferred and common share	1.67	1.54	1.67	1.54

The condensed notes are an integral part of these financial statements.

[Table of Contents](#)**CONSOLIDATED INCOME STATEMENT****FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011****(THOUSANDS OF R\$, EXCEPT EARNINGS PER SHARE)**

		Consolidated	Parent Company	
	Note	April to June 2012	April to June 2011 Reclassified	April to June 2012 Reclassified
<b>REVENUES</b>		<b>4,413,940</b>	<b>3,804,769</b>	<b>81</b>
<b>OPERATING COSTS</b>				
<b>COST OF ELECTRICITY AND GAS</b>				
Electricity purchased for resale		(1,384,490)	(1,016,344)	
Charges for the use of the basic transmission grid		(243,731)	(192,636)	
Gas purchased for resale		(117,434)	(80,465)	
		(1,745,655)	(1,289,445)	
<b>COST</b>				
Personnel and management		(223,539)	(276,722)	
Materials		(14,494)	(29,000)	
Outsourced services		(170,390)	(224,202)	
Depreciation and amortization		(236,625)	(187,490)	
Operating provisions		18,065	(7,813)	
Royalties for usage of water resources		(46,243)	(36,356)	
Cost of Construction of Infrastructure		(422,323)	(427,253)	
Other		(16,600)	(39,772)	
		(1,112,149)	(1,228,608)	
<b>TOTAL COST</b>		<b>(2,857,804)</b>	<b>(2,518,053)</b>	
<b>GROSS PROFIT</b>		<b>1,556,136</b>	<b>1,286,716</b>	<b>81</b>
<b>OPERATING EXPENSES</b>				
Selling expenses		(28,330)	(66,642)	
General and administrative expenses		(218,818)	(147,317)	(984)
Other operating expenses		(121,032)	(56,319)	(7,252)
		(368,180)	(270,278)	(8,236)
<b>Operating profit before finance expenses and income taxes</b>		<b>1,187,956</b>	<b>1,016,438</b>	<b>(8,155)</b>
<b>Equity gain (loss) on subsidiaries</b>		<b>(656)</b>		<b>614,527</b>
Financial revenues		223,164	262,581	30,124
Financial expenses		(525,796)	(496,813)	(27,696)
<b>Profit before income tax</b>		<b>884,668</b>	<b>782,206</b>	<b>608,800</b>
Income tax and social contribution		(375,486)	(312,162)	123
Deferred income tax and social contribution		95,050	53,013	(4,568)

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<b>PROFIT FOR THE YEAR</b>	<b>604,232</b>	<b>523,057</b>	<b>604,232</b>	<b>523,057</b>
Basic and diluted profit per preferred share	0.82	0.77	0.82	0.77
Basic and diluted profit per common share	0.82	0.77	0.82	0.77

The condensed notes are an integral part of these financial statements.

Table of Contents

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011**

**(THOUSANDS OF R\$)**

	<b>06/30/2012</b>	<b>06/30/2011</b>
<b>PROFIT FOR THE YEAR</b>	<b>1,235,620</b>	<b>1,049,208</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
Foreign currency translation differences for foreign operations	4,240	(1,025)
Cash flow hedge instruments	(921)	(277)
Deferred income tax and social contribution	313	94
	(608)	(183)
<b>COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>1,239,252</b>	<b>1,048,000</b>

The condensed notes are an integral part of these financial statements.

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011**

**(THOUSANDS OF R\$)**

	<b>April to June 2012</b>	<b>April to June 2011</b>
<b>PROFIT FOR THE YEAR</b>	<b>604,232</b>	<b>523,057</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
Foreign currency translation differences for foreign operations	6,251	(996)
Cash flow hedge instruments	(766)	(1,568)
Deferred income tax and social contribution	260	533
	(506)	(1,035)
<b>COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>609,977</b>	<b>521,026</b>



The condensed notes are an integral part of these financial statements.

Table of Contents**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY****FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011****(THOUSANDS OF R\$)**

	Share capital	Capital reserves	Profit reserves	Equity Valuation Adjustment	Accumulated foreign currency translation adjustment	Accumulated losses	Funds allocated for capital increase	Total shareholders equity
<b>BALANCE AT DECEMBER 31, 2010</b>	<b>3,412,073</b>	<b>3,953,850</b>	<b>2,873,253</b>	<b>1,210,605</b>	<b>(772)</b>		<b>27,124</b>	<b>11,476,133</b>
Profit for the year						1,049,208		1,049,208
Other comprehensive income:								
Foreign currency transaction differences					(1,025)			(1,025)
Cash flow hedge instruments				(183)				(183)
<b>Total comprehensive income for the period</b>				<b>(183)</b>	<b>(1,025)</b>	<b>1,049,208</b>		<b>1,048,000</b>
Proposed additional dividends of 2010 paid in 2011 (R\$1.32 per share)			(67,086)					(67,086)
Realization of reserves								
Revaluation of property, plant and equipment				(86,680)		86,680		
<b>BALANCE AT JUNE 30, 2011</b>	<b>3,412,073</b>	<b>3,953,850</b>	<b>2,806,167</b>	<b>1,123,742</b>	<b>(1,797)</b>	<b>1,135,888</b>	<b>27,124</b>	<b>12,457,047</b>
<b>BALANCE AT DECEMBER 31, 2011</b>	<b>3,412,073</b>	<b>3,953,850</b>	<b>3,292,871</b>	<b>1,080,800</b>	<b>5,354</b>			<b>11,744,948</b>
Profit for the year						1,235,620		1,235,620
Other comprehensive income:								
Foreign currency transaction differences					4,240			4,240
Cash flow hedge instruments				(608)				(608)
<b>Total comprehensive income for the period</b>				<b>(608)</b>	<b>4,240</b>	<b>1,235,620</b>		<b>1,239,252</b>
Capital increase (note 21)	853,018		(853,018)					
Proposed additional dividends of 2011(R\$\$ 0.13 per share)			(86,316)					(86,316)
Realization of reserves								
Revaluation of property, plant and equipment				(92,773)		92,773		
<b>BALANCE AT JUNE 30, 2012</b>	<b>4,265,091</b>	<b>3,953,850</b>	<b>2,353,537</b>	<b>987,419</b>	<b>9,594</b>	<b>1,328,393</b>		<b>12,897,884</b>

The condensed notes are an integral part of these financial statements.

Table of Contents

## STATEMENT OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011

(THOUSANDS OF R\$)

	Consolidated		Parent Company	
	06/30/2012	06/30/2011	06/30/2012	06/30/2011
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
PROFIT FOR THE YEAR	1,235,620	1,049,208	1,235,620	1,049,208
<b>Expenses (revenues) not affecting cash and cash equivalents</b>				
Depreciation and amortization	482,715	476,130	185	176
Loss on disposal of property, plant and equipment and intangible assets	62,910	12,440	43	97
Equity gain (loss) on subsidiaries	1,458		(1,263,711)	(1,069,753)
Interest and monetary variation	372,598	731,172	7,284	(6,149)
Income tax and social contribution	589,499	509,641	106	(2,164)
Operating provisions	81,284	130,532	(18,392)	1,171
Employee post-retirement benefits	136,931	145,172	7,395	7,309
Other		(13,944)		(26,184)
	2,963,015	3,040,351	(31,470)	(46,289)
(Increase) / decrease in assets				
Consumers and traders	(69,923)	(82,998)		
Accounts receivable from the Minas Gerais State Government	96,329	86,616		
Income tax and social contribution recoverable	27,466	163,720	(6,126)	
Recoverable taxes	(50,452)	318	(1,172)	5,465
Concession holders transport of energy	(48,795)	(12,292)		
Escrow deposits	(45,782)	(198,318)	(19,993)	(9,005)
Dividends received from subsidiaries			609,318	789,224
Financial assets	457,211	(47,139)		
Other	(240,994)	(61,373)	32,257	(20,537)
	125,060	(151,466)	614,284	765,147
Increase (decrease) in liabilities				
Suppliers	92,173	(68,282)	(4,742)	(201)
Taxes payable	35,319	73,476	(13,951)	(11,401)
Income tax and social contribution payable	(674,281)	(464,054)		123
Payroll and related charges	(31,279)	(4,960)	(2,958)	(3,362)
Regulatory charges	(12,946)	15,036		
Loans, financings and debentures	(641,008)	(459,068)	686	(6,807)
Employee post-retirement benefits	(122,493)	(92,372)	(4,940)	(4,899)
Other	12,329	(117,300)	(148)	(74,105)
	(1,342,186)	(1,117,524)	(26,053)	(100,652)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>1,745,889</b>	<b>1,771,361</b>	<b>556,761</b>	<b>618,206</b>



Table of Contents

	Consolidated		Parent Company	
	06/30/2012	06/30/2011	06/30/2012	06/30/2011
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
In short-term investments	(661,508)	(393,557)	30,515	55
In financial assets of the concession	(60,028)	(35,994)		
In investments	(19,898)		(4,602)	(236,854)
In property, plant and equipment	(292,154)	(379,255)	(27)	
In intangible assets	(684,888)	(671,902)		
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(1,718,476)</b>	<b>(1,480,708)</b>	<b>25,886</b>	<b>(236,799)</b>
<b>CASH FLOWS OF FINANCING ACTIVITIES</b>				
Loans, financings and debentures obtained	3,163,081	1,031,476		
Repayment of loans, financings and debentures	(3,063,209)	(730,427)	(18,397)	(18,397)
Interest on capital and dividends paid	(654,505)	(534,287)	(647,963)	(530,540)
<b>NET CASH FROM (USED IN) FINANCING ACTIVITIES</b>	<b>(554,633)</b>	<b>(233,238)</b>	<b>(666,360)</b>	<b>(548,937)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(527,220)</b>	<b>57,415</b>	<b>(83,713)</b>	<b>(167,530)</b>
<b>STATEMENT OF CHANGES IN CASH AND CASH EQUIVALENTS</b>				
Beginning of the year	2,862,490	2,979,693	226,695	302,741
End of the year	2,335,270	3,037,108	142,982	135,211
	<b>(527,220)</b>	<b>57,415</b>	<b>(83,713)</b>	<b>(167,530)</b>
<b>PAYMENTS MADE IN THE PERIOD</b>				
Interest on loans, financings and debentures	661,361	575,444	4,784	6,807
Income tax and social contribution	523,579	367,617	10,800	16,653

The condensed notes are an integral part of these financial statements.

Table of Contents

## STATEMENTS OF ADDED VALUE

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2012 AND 2011

(THOUSANDS OF R\$)

		Consolidated		Parent Company
	06/30/2012	06/30/2012	06/30/2012	06/30/2012
		Reclassified		Reclassified
<b>REVENUES</b>				
Sales of electricity, gas and services	11,670,092	10,045,271	161	183
Construction revenue of Distribution	639,742	660,359		
Construction revenue of Transmission	60,028	35,994		
Provision for doubtful receivables	(77,269)	(64,247)		
<b>INPUTS ACQUIRED FROM THIRD PARTIES</b>				
Electricity bought for resale	(2,728,477)	(2,256,466)		
Charges for the use of the basic transmission grid	(539,291)	(427,989)		
Outsourced services	(510,729)	(468,975)	(5,700)	(2,920)
Gas purchased for resale	(217,878)	(142,831)		
Materials	(33,938)	(47,230)	(54)	(84)
Cost of Construction of Infrastructure	(697,843)	(695,438)		