

NFJ DIVIDEND, INTEREST & PREMIUM STRATEGY FUND  
Form N-Q  
December 18, 2012

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21417

NFJ DIVIDEND, INTEREST & PREMIUM STRATEGY FUND  
(Exact name of registrant as specified in charter)

1633 Broadway, New York, New York  
(Address of principal executive offices)

10019  
(Zip code)

Lawrence G. Altadonna 1633 Broadway, New York, New York 10019  
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3371

Date of fiscal year January 31, 2013  
end:

Date of reporting period: October 31, 2012

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**Item 1. Schedule of Investments****NFJ Dividend, Interest & Premium Strategy Fund Schedule of Investments**

October 31, 2012 (unaudited)

Shares		Value*
<b>COMMON STOCK</b>	<b>72.7%</b>	
	<b>Aerospace &amp; Defense 2.1%</b>	
150,000	Lockheed Martin Corp.	\$14,050,500
300,000	Northrop Grumman Corp. (a)	20,607,000
		34,657,500
	<b>Beverages 0.7%</b>	
284,300	Molson Coors Brewing Co., Class B	12,264,702
	<b>Capital Markets 0.7%</b>	
200,000	Ameriprise Financial, Inc. (a)	11,674,000
	<b>Chemicals 1.3%</b>	
492,800	El du Pont de Nemours & Co. (a)	21,939,456
	<b>Commercial Banks 3.8%</b>	
1,544,600	Fifth Third Bancorp	22,443,038
405,900	PNC Financial Services Group, Inc. (a)	23,619,321
500,000	Wells Fargo & Co. (a)	16,845,000
		62,907,359
	<b>Commercial Services &amp; Supplies 2.3%</b>	
1,600,000	Pitney Bowes, Inc.	22,976,000
1,500,000	RR Donnelley & Sons Co. (a)	15,030,000
		38,006,000
	<b>Communications Equipment 1.3%</b>	
1,220,700	Cisco Systems, Inc.	20,922,798
24,500	Harris Corp.	1,121,610
		22,044,408
	<b>Diversified Financial Services 1.5%</b>	
600,000	JP Morgan Chase & Co.	25,008,000
	<b>Diversified Telecommunication Services 0.3%</b>	
150,000	AT&T, Inc.	5,188,500
	<b>Electric Utilities 0.8%</b>	
300,000	American Electric Power Co., Inc.	13,332,000
	<b>Energy Equipment &amp; Services 2.4%</b>	
400,000	Diamond Offshore Drilling, Inc. (a)	27,696,000
200,000	Ensc0 PLC, Class A	11,564,000
		39,260,000
	<b>Food &amp; Staples Retailing 0.3%</b>	
75,000	Wal-Mart Stores, Inc.	5,626,500
	<b>Food Products 0.2%</b>	
39,038	Bunge Ltd.	2,772,869

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	<b>Health Care Equipment &amp; Supplies 1.0%</b>	
389,100	Medtronic, Inc. (a)	16,178,778
	<b>Household Durables 0.4%</b>	
75,000	Whirlpool Corp. (a)	7,326,000
	<b>Household Products 0.5%</b>	
100,000	Kimberly-Clark Corp. (a)	8,345,000
	<b>Industrial Conglomerates 1.8%</b>	
1,443,217	General Electric Co. (a)	30,394,150
	<b>Insurance 6.7%</b>	
57,396	American International Group, Inc. (b)	2,004,842
306,117	Assured Guaranty Ltd.	4,251,965
1,103,600	Lincoln National Corp. (a)	27,358,244
626,465	MetLife, Inc.	22,233,243
700,000	The Allstate Corp. (a)	27,986,000
400,000	The Travelers Cos, Inc. (a)	28,376,000
		112,210,294
	<b>Media 0.3%</b>	
100,000	Time Warner, Inc.	4,345,000
	<b>Metals &amp; Mining 4.4%</b>	
958,500	Barrick Gold Corp. (a)	38,819,250
886,300	Freeport-McMoRan Copper & Gold, Inc. (a)	34,459,344
		73,278,594
	<b>Multi-Utilities 1.4%</b>	
682,600	Ameren Corp. (a)	22,443,888
	<b>Office Electronics 1.5%</b>	
3,855,800	Xerox Corp. (a)	24,831,352
	<b>Oil, Gas &amp; Consumable Fuels 14.1%</b>	
800,000	Chesapeake Energy Corp. (a)	16,208,000
200,000	Chevron Corp. (a)	22,042,000
850,000	ConocoPhillips (a)	49,172,500
400,000	EnCana Corp. (a)	9,020,000
1,021,200	Marathon Oil Corp. (a)	30,697,272
500,000	Phillips 66	23,580,000
500,000	Royal Dutch Shell PLC, Class A, ADR	34,240,000
976,300	Total SA, ADR (a)	49,205,520
		234,165,292

## NFJ Dividend, Interest &amp; Premium Strategy Fund Schedule of Investments

October 31, 2012 (unaudited) (continued)

Shares		Value*
	<b>Paper &amp; Forest Products 2.4%</b>	
1,125,900	International Paper Co. (a)	\$40,340,997
	<b>Pharmaceuticals 13.0%</b>	
1,019,300	AstraZeneca PLC, ADR (a)	47,295,520
1,180,000	GlaxoSmithKline PLC, ADR (a)	52,982,000
450,000	Johnson & Johnson (a)	31,869,000
430,200	Merck & Co., Inc.	19,630,026
2,350,000	Pfizer, Inc. (a)	58,444,500
132,342	Teva Pharmaceutical Industries Ltd., ADR	5,349,264
		215,570,310
	<b>Real Estate Investment Trust 0.1%</b>	
100,000	Annaly Capital Management, Inc.	1,614,000
	<b>Semiconductors &amp; Semiconductor Equipment 2.2%</b>	
1,665,700	Intel Corp. (a)	36,020,762
	<b>Software 1.3%</b>	
928,200	CA, Inc.	20,903,064
	<b>Specialty Retail 1.7%</b>	
2,505,900	Staples, Inc.	28,855,439
	<b>Thrifts &amp; Mortgage Finance 1.4%</b>	
2,000,000	Hudson City Bancorp, Inc. (a)	16,970,000
500,000	New York Community Bancorp, Inc.	6,930,000
		23,900,000
	<b>Tobacco 0.8%</b>	
300,000	Reynolds American, Inc. (a)	12,492,000
	Total Common Stock (cost-\$1,352,642,831)	1,207,896,214

Principal Amount (000s)		
	<b>CONVERTIBLE BONDS &amp; NOTES 17.2%</b>	
	<b>Aerospace &amp; Defense 0.3%</b>	
\$1,000	AAR Corp., 1.75%, 2/1/26	1,002,500
3,895	GenCorp, Inc., 4.063%, 12/31/39	4,681,303
		5,683,803
	<b>Airlines 0.4%</b>	
4,650	Continental Airlines, Inc., 4.50%, 1/15/15	6,053,719
	<b>Apparel 0.2%</b>	
4,000	Iconix Brand Group, Inc., 2.50%, 6/1/16 (c)(d)	4,002,500
	<b>Automobiles 0.6%</b>	
6,700	Ford Motor Co., 4.25%, 11/15/16	9,895,063
	<b>Biotechnology 0.5%</b>	

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2,250	Corsicanto Ltd., 3.50%, 1/15/32 (c)(d)	3,664,687
5,000	Isis Pharmaceuticals, Inc., 2.75%, 10/1/19 (c)(d)	4,687,500
		8,352,187
	<b>Building Products 0.2%</b>	
3,405	Griffon Corp., 4.00%, 1/15/17 (c)(d)	3,447,563
	<b>Capital Markets 0.9%</b>	
7,580	Ares Capital Corp., 5.75%, 2/1/16	8,077,438
6,795	BGC Partners, Inc., 4.50%, 7/15/16	6,378,806
		14,456,244
	<b>Communications Equipment 0.7%</b>	
	Ciena Corp.,	
4,660	0.875%, 6/15/17	3,937,700
1,800	3.75%, 10/15/18 (c)(d)	1,830,375
4,300	Ixia, 3.00%, 12/15/15	4,708,500
2,000	JDS Uniphase Corp., 1.00%, 5/15/26	2,007,500
		12,484,075
	<b>Computers &amp; Peripherals 0.1%</b>	
1,250	EMC Corp., 1.75%, 12/1/13	1,940,631
	<b>Construction Materials 0.1%</b>	
1,005	Cemex S.A.B. de C.V., 4.875%, 3/15/15	1,047,712
	<b>Consumer Finance 0.5%</b>	
7,745	DFC Global Corp., 3.00%, 4/1/28	8,543,703
	<b>Diversified Telecommunication Services 0.6%</b>	
	Level 3 Communications, Inc.,	
1,000	6.50%, 10/1/16	1,346,250
8,295	15.00%, 1/15/13	8,813,438
		10,159,688
	<b>Electrical Equipment 0.9%</b>	
13,005	EnerSys, 3.375%, 6/1/38 (e)	14,655,009
	<b>Energy Equipment &amp; Services 0.3%</b>	
4,500	Newpark Resources, Inc., 4.00%, 10/1/17	4,494,375
	<b>Health Care Equipment &amp; Supplies 0.4%</b>	
2,000	Hologic, Inc., 2.00%, 12/15/37 (e)	2,256,250
5,000	NuVasive, Inc., 2.75%, 7/1/17	4,246,875
		6,503,125
	<b>Healthcare-Products 0.6%</b>	
9,810	Alere, Inc., 3.00%, 5/15/16	9,307,237
	<b>Hotels, Restaurants &amp; Leisure 0.7%</b>	
9,995	MGM Resorts International, 4.25%, 4/15/15	10,269,863
1,930	Morgans Hotel Group Co., 2.375%, 10/15/14	1,775,600
		12,045,463

## NFJ Dividend, Interest &amp; Premium Strategy Fund Schedule of Investments

October 31, 2012 (unaudited) (continued)

Principal Amount (000s)		Value*
<b>Insurance 0.1%</b>		
\$2,000	American Equity Investment Life Holding Co., 3.50%, 9/15/15 (c)(d)	\$2,251,250
<b>Internet Software &amp; Services 0.1%</b>		
1,405	WebMD Health Corp., 2.50%, 1/31/18	1,196,006
<b>Machinery 2.0%</b>		
12,440	Greenbrier Cos, Inc., 3.50%, 4/1/18	11,522,550
7,000	Meritor, Inc., 4.625%, 3/1/26 (e)	6,098,750
7,000	Navistar International Corp., 3.00%, 10/15/14	6,133,750
5,800	Terex Corp., 4.00%, 6/1/15	9,142,250
		32,897,300
<b>Marine 0.2%</b>		
3,090	DryShips, Inc., 5.00%, 12/1/14	2,539,594
<b>Metals &amp; Mining 0.3%</b>		
250	Alcoa, Inc., 5.25%, 3/15/14	361,094
4,805	Steel Dynamics, Inc., 5.125%, 6/15/14	5,132,340
		5,493,434
<b>Oil, Gas &amp; Consumable Fuels 1.9%</b>		
10,800	Alpha Natural Resources, Inc., 2.375%, 4/15/15	9,855,000
2,190	Chesapeake Energy Corp., 2.50%, 5/15/37	2,036,700
9,200	PDC Energy, Inc., 3.25%, 5/15/16 (c)(d)	9,642,750
8,975	Peabody Energy Corp., 4.75%, 12/15/41	8,178,469
1,250	Pioneer Natural Resources Co., 2.875%, 1/15/38	2,187,500
		31,900,419
<b>Pharmaceuticals 0.7%</b>		
4,000	Akorn, Inc., 3.50%, 6/1/16	6,170,000
2,000	Endo Health Solutions, Inc., 1.75%, 4/15/15	2,295,000
2,250	ViroPharma, Inc., 2.00%, 3/15/17	3,410,156
		11,875,156
<b>Road &amp; Rail 0.3%</b>		
170	Avis Budget Group, Inc., 3.50%, 10/1/14	215,156
3,000	Hertz Global Holdings, Inc., 5.25%, 6/1/14	5,184,375
		5,399,531
<b>Semiconductors &amp; Semiconductor Equipment 1.8%</b>		
5,180	JA Solar Holdings Co., Ltd., 4.50%, 5/15/13	4,917,762
	Micron Technology, Inc.,	
9,250	1.50%, 8/1/31	7,931,875
5,500	1.875%, 6/1/27	4,774,688
8,500	SunPower Corp., 4.75%, 4/15/14	8,170,625
1,250	Teradyne, Inc., 4.50%, 3/15/14	3,377,344
350	Xilinx, Inc., 2.625%, 6/15/17	455,000
		29,627,294
<b>Software 1.0%</b>		
2,500	Concur Technologies, Inc., 2.50%, 4/15/15 (c)(d)	3,518,750
5,540	Electronic Arts, Inc., 0.75%, 7/15/16	5,051,787
5,760	Nuance Communications, Inc., 2.75%, 8/15/27	7,668,000
1,090	TeleCommunication Systems, Inc., 4.50%, 11/1/14 (c)(d)	953,750

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		17,192,287
	<b>Speciality Retail 0.2%</b>	
2,500	Group 1 Automotive, Inc., 2.25%, 6/15/36 (e)	2,954,688
	<b>Trading Companies &amp; Distributors 0.6%</b>	
10,270	Titan Machinery, Inc., 3.75%, 5/1/19 (c)(d)	9,506,169
	<b>Total Convertible Bonds &amp; Notes (cost-\$312,945,569)</b>	<b>285,905,225</b>

Shares

	<b>CONVERTIBLE PREFERRED STOCK 8.5%</b>	
	<b>Airlines 0.4%</b>	
178,685	Continental Airlines Finance Trust II, 6.00%, 11/15/30	5,946,851
	<b>Auto Components 0.5%</b>	
218,060	Goodyear Tire & Rubber Co., 5.875%, 4/1/14	9,169,423
	<b>Automobiles 0.6%</b>	
253,705	General Motors Co., 4.75%, 12/1/13, Ser. B	10,305,497