

Amphastar Pharmaceuticals, Inc.  
 Form 3  
 June 24, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Shandell Jason B.  
 (Last) (First) (Middle)

C/O AMPHASTAR  
 PHARMACEUTICALS,  
 INC., 11570 6TH STREET  
 (Street)

RANCHO  
 CUCAMONGA, CA 91730  
 (City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 06/24/2014

3. Issuer Name and Ticker or Trading Symbol

Amphastar Pharmaceuticals, Inc. [AMPH]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)  
 President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	18,102 <sup>(1)</sup>	D	^
Common Stock	666 <sup>(2)</sup>	D	^
Common Stock	4,095 <sup>(3)</sup>	D	^
Common Stock	5,253 <sup>(4)</sup>	D	^
Common Stock	36,121 <sup>(5)</sup>	D	^
Common Stock	63,195 <sup>(6)</sup>	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to Buy)	Â <u>(7)</u>	05/09/2018	Common Stock	8,000	\$ 33.49	D	Â
Stock Option (Right to Buy)	Â <u>(7)</u>	07/07/2018	Common Stock	4,000	\$ 33.49	D	Â
Stock Option (Right to Buy)	Â <u>(7)</u>	08/28/2018	Common Stock	5,000	\$ 35.32	D	Â
Stock Option (Right to Buy)	Â <u>(8)</u>	08/02/2019	Common Stock	7,500	\$ 20.26	D	Â
Stock Option (Right to Buy)	Â <u>(9)</u>	09/28/2020	Common Stock	6,000	\$ 11.79	D	Â
Stock Option (Right to Buy)	Â <u>(10)</u>	10/03/2021	Common Stock	7,519	\$ 15.23	D	Â
Stock Option (Right to Buy)	Â <u>(11)</u>	07/13/2022	Common Stock	56,996	\$ 10.46	D	Â
Stock Option (Right to Buy)	Â <u>(12)</u>	09/28/2022	Common Stock	16,630	\$ 10.48	D	Â
Stock Option (Right to Buy)	Â <u>(13)</u>	07/05/2023	Common Stock	151,988	\$ 10.93	D	Â
Stock Option (Right to Buy)	Â <u>(14)</u>	03/27/2024	Common Stock	91,345	\$ 14.4	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shandell Jason B. C/O AMPHASTAR PHARMACEUTICALS, INC. 11570 6TH STREET RANCHO CUCAMONGA, CA 91730	Â X	Â	Â President	Â

## Signatures

/s/ Jason B. Shandell, by Power of Attorney

06/24/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 6,000 shares held by the Reporting Person and his spouse, Carolina Shandell, as joint tenants with rights of survivorship.  
This represents the remaining amount of deferred stock units that were granted on 8/2/2009. The original amount was 3,332. This vests over 5 years in equal annual installments commencing on the first anniversary of the grant date, subject to the reporting person's continued employment with or service to the Issuer or subsidiary thereof through the applicable vesting date.
- (2) This represents the remaining amount of deferred stock units that were granted on 9/28/2010. The original amount was 10,239. This vests over 5 years in equal annual installments commencing on the first anniversary of the grant date, subject to the reporting person's continued employment with or service to the Issuer or subsidiary thereof through the applicable vesting date.
- (3) This represents the remaining amount of deferred stock units that were granted on 10/3/2011. The original amount was 10,506. This vests over 4 years in equal annual installments commencing on the first anniversary of the grant date, subject to the reporting person's continued employment with or service to the Issuer or subsidiary thereof through the applicable vesting date.
- (4) This represents deferred stock units that were granted on 7/5/2013 and vest over 4 years in equal annual installments commencing on the first anniversary of the grant date, subject to the reporting person's continued employment with or service to the Issuer or subsidiary thereof through the applicable vesting date.
- (5) This represents deferred stock units that were granted on 3/27/2014 and vest over 4 years in equal annual installments commencing on the first anniversary of the grant date, subject to the reporting person's continued employment with or service to the Issuer or subsidiary thereof through the applicable vesting date.
- (6) This option is fully vested and exercisable.
- (7) This option was granted on 8/2/2009 and vests over 5 years in equal annual installments commencing on the first anniversary of the grant date, subject to the reporting person's continued (i) employment with or service to the Issuer or subsidiary thereof and (ii) service on the Board of Directors of the Issuer, in each case through the applicable vesting date.
- (8) This option was granted on 9/28/2010 and vests over 5 years in equal annual installments commencing on the first anniversary of the grant date, subject to the reporting person's continued (i) employment with or service to the Issuer or subsidiary thereof and (ii) service on the Board of Directors of the Issuer, in each case through the applicable vesting date.
- (9) This option was granted on 10/3/2011 and vests over 4 years in equal annual installments commencing on the first anniversary of the grant date, subject to the reporting person's continued (i) employment with or service to the Issuer or subsidiary thereof and (ii) service on the Board of Directors of the Issuer, in each case through the applicable vesting date.
- (10) This option was granted on 7/13/2012 and vests over 4 years in equal annual installments commencing on the first anniversary of the grant date, subject to the reporting person's continued (i) employment with or service to the Issuer or subsidiary thereof and (ii) service on the Board of Directors of the Issuer, in each case through the applicable vesting date.
- (11) This option was granted on 9/28/2012 and vests over 4 years in equal annual installments commencing on the first anniversary of the grant date, subject to the reporting person's continued (i) employment with or service to the Issuer or subsidiary thereof and (ii) service on the Board of Directors of the Issuer, in each case through the applicable vesting date.
- (12) This option was granted on 7/5/2013 and vests over 4 years in equal annual installments commencing on the first anniversary of the grant date, subject to the reporting person's continued (i) employment with or service to the Issuer or subsidiary thereof and (ii) service on the Board of Directors of the Issuer, in each case through the applicable vesting date.
- (13) This option was granted on 3/27/2014 and vests over 4 years in equal annual installments commencing on the first anniversary of the grant date, subject to the reporting person's continued (i) employment with or service to the Issuer or subsidiary thereof and (ii) service on the Board of Directors of the Issuer, in each case through the applicable vesting date.
- (14)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.