Verastem, Inc. Form 4 November 01, 2016

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* Paterson Dan

(Last)

(City)

Security

(Instr. 3)

(First)

(Middle)

C/O VERASTEM, INC., 117 KENDRICK ST., SUITE 500

(Street)

2. Issuer Name and Ticker or Trading Symbol

Verastem, Inc. [VSTM]

3. Date of Earliest Transaction

(Month/Day/Year) 10/29/2016

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X\_ Officer (give title Other (specify

below) CHIEF OPERATING OFFICER

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

5. Amount of

Securities

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEEDHAM, MA 02494

(Zip) 1. Title of

(State)

2. Transaction Date 2A. Deemed

(Month/Day/Year)

Execution Date, if

3. (Month/Day/Year)

TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

Owned Following Reported (A)

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Beneficially (T) (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

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response...

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burden hours per

SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3) Price of Derivative Security

(Month/Day/Year) (Instr. 8) Acquired (A)

or Disposed of (D) (Instr. 3, 4,

and 5)

Code V

(A)

(D) Date Expiration Exercisable Date

Title

Number of Shares

Amount

or

Stock

Option (Right to Buy)

\$ 1.37 10/29/2016

50,000

10/29/2016 06/14/2026

Common Stock

50,000

# **Reporting Owners**

Reporting Owner Name / Address

**Relationships** 

Director 10% Owner Officer Other

Paterson Dan

C/O VERASTEM, INC., 117 KENDRICK ST, **SUITE 500** 

NEEDHAM, MA 02494

CHIEF OPERATING OFFICER

## **Signatures**

/s/ Joseph Chiapponi, attorney-in-fact

11/01/2016

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On June 14, 2016, the Reporting Person was granted an option to purchase 100,000 shares of common stock. The option vests based on (1) the Issuer's satisfaction of certain performance milestones by the end of June, 2017 and the end of June, 2018. 50% of the performance criteria was met on October 29, 2016, resulting in vesting of the option as to 50,000 shares.

#### **Remarks:**

Exhibit 24 - Limited Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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