

INSTRUCTURE INC
Form SC 13G/A
February 01, 2017

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G/A

**Under the Securities Exchange Act of 1934
(Amendment No. 1)***

INSTRUCTURE, INC.

(Name of Issuer)

Common Stock, \$0.0001 par value

(Title of Class of Securities)

45781U103

(CUSIP Number)

December 31, 2016

Date of Event Which Requires Filing of the Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 45781U103

13G/A

1. Name of Reporting Person
OpenView Management, LLC
2. Check the Appropriate Box if a Member of a Group
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
5. Sole Voting Power
0
6. Shared Voting Power
4,585,144
7. Sole Dispositive Power
0
8. Shared Dispositive Power
4,585,144
9. Aggregate Amount Beneficially Owned by Each Reporting Person
4,585,144
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9)
16.2%
12. Type of Reporting Person
OO

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

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1. Name of Reporting Person
Scott M. Maxwell
2. Check the Appropriate Box if a Member of a Group
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
United States of America

Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power 0
	6.	Shared Voting Power 4,585,144
	7.	Sole Dispositive Power 0
	8.	Shared Dispositive Power 4,585,144

9. Aggregate Amount Beneficially Owned by Each Reporting Person
4,585,144
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9)
16.2%
12. Type of Reporting Person
IN

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1. Name of Reporting Person
OpenView Affiliates Fund II, L.P.
2. Check the Appropriate Box if a Member of a Group
(a) o
(b) x
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
- | | | |
|---|----|-------------------------------------|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
0 |
| | 6. | Shared Voting Power
107,669 |
| | 7. | Sole Dispositive Power
0 |
| | 8. | Shared Dispositive Power
107,669 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
107,669
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares o
11. Percent of Class Represented by Amount in Row (9)
0.4%
12. Type of Reporting Person
PN

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1. Name of Reporting Person
OpenView Affiliates Fund, L.P.
2. Check the Appropriate Box if a Member of a Group
(a) o
(b) x
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
- | | | |
|---|----|-------------------------------------|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
0 |
| | 6. | Shared Voting Power
162,231 |
| | 7. | Sole Dispositive Power
0 |
| | 8. | Shared Dispositive Power
162,231 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
162,231
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares o
11. Percent of Class Represented by Amount in Row (9)
0.6%
12. Type of Reporting Person
PN

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1. Name of Reporting Person
OpenView Venture Partners II, L.P.
 2. Check the Appropriate Box if a Member of a Group
(a)
(b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Delaware
 5. Sole Voting Power
0
 6. Shared Voting Power
2,184,903
 7. Sole Dispositive Power
0
 8. Shared Dispositive Power
2,184,903
 9. Aggregate Amount Beneficially Owned by Each Reporting Person
2,184,903
 10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares
 11. Percent of Class Represented by Amount in Row (9)
7.8%
 12. Type of Reporting Person
PN
- Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With
-

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1. Name of Reporting Person
OpenView Venture Partners, L.P.
2. Check the Appropriate Box if a Member of a Group
(a) o
(b) x
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
- | | | |
|---|----|---------------------------------------|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
0 |
| | 6. | Shared Voting Power
2,130,341 |
| | 7. | Sole Dispositive Power
0 |
| | 8. | Shared Dispositive Power
2,130,341 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
2,130,341
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares o
11. Percent of Class Represented by Amount in Row (9)
7.5%
12. Type of Reporting Person
PN

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Item 1(a)

Name of Issuer

Instructure, Inc.

Item 1(b)

Address of Issuer's Principal Executive Offices
6330 South 3000 East, Suite 700

Salt Lake City, UT 84121

Item 2(a)

Name of Person Filing

This statement is being filed by the following persons with respect to the shares (the Shares) of common stock (Common Stock) of the Issuer directly owned by OpenView Affiliates Fund II, L.P. (OAF II LP), OpenView Affiliates Fund, L.P. (OAF LP), OpenView Venture Partners II, L.P. (OVP II LP) and OpenView Venture Partners, L.P. (OVP LP) and, collectively, the Funds.

(a) OpenView Management, LLC (OVM LLC), which is the general partner of OpenView General Partner II, L.P. (OGP II LP), which is the general partner of OAF II LP and OVP II LP. OVM LLC is also the general partner of OpenView General Partner, L.P. (OGP LP), which is the general partner of OAF LP and OVP LP.

(b) Scott M. Maxwell is the sole manager of OVM LLC.

(c) OAF II LP, which directly owns 107,669 shares;

(d) OAF LP, which directly owns 162,231 shares;

(e) OVP II LP, which directly owns 2,184,903 shares;

(f) OVP LP, which directly owns 2,130,341 shares;

OVM LLC, Scott M. Maxwell and the Funds are sometimes individually referred to herein as a Reporting Person and collectively as the Reporting Persons.

Item 2(b)

Address of Principal Business Office
303 Congress Street, 7th Floor

Item 2(c)

Boston, MA 02210

Citizenship

OVM LLC

Delaware

Scott M. Maxwell

United States of America

OAF II LP

Delaware

OAF LP

Delaware

OVP II LP

Delaware

OVP LP

Delaware

Item 2(d)

Title of Class of Securities

Common Stock, \$0.0001 par value

Item 2(e)

CUSIP Number

45781U103

Item 3

If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4

**Ownership
For OVM LLC:**

- (a) Amount beneficially owned:

4,585,144 shares of Common Stock
- (b) Percent of class:

16.2%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:

0
 - (ii) Shared power to vote or to direct the vote:

4,585,144
 - (iii) Sole power to dispose or to direct the disposition of:

0
 - (iv) Shared power to dispose or to direct the disposition of:

4,585,144

For Scott M. Maxwell:

- (a) Amount beneficially owned:

4,585,144 shares of Common Stock
- (b) Percent of class:

16.2%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:

0
 - (ii) Shared power to vote or to direct the vote:

4,585,144
 - (iii) Sole power to dispose or to direct the disposition of:

0
 - (iv) Shared power to dispose or to direct the disposition of:

0