

HORMEL FOODS CORP /DE/
Form 8-K
November 28, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **November 27, 2017**

HORMEL FOODS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or Other
Jurisdiction of
Incorporation)

1-2402
(Commission File
Number)

41-0319970
(IRS Employer
Identification
Number)

1 Hormel Place

Austin, MN 55912

(Address of Principal Executive Office)

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Registrant's telephone number, including area code: (507) 437-5611

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Section 2 FINANCIAL INFORMATION

Item 2.01 Completion of Acquisition or Disposition of Assets

On November 27, 2017, Hormel Foods Corporation (the Company) completed the previously announced acquisition of Columbus Manufacturing, Inc., an authentic, premium deli meat and salami company, from Chicago-based Arbor Investments.

The purchase price is approximately \$850 million.

Section 7 REGULATION FD

Item 7.01 Regulation FD Disclosure

On November 27, 2017, the Company issued a press release announcing the closing of the acquisition of Columbus Manufacturing, Inc., an authentic, premium deli meat and salami company. A copy of the press release is furnished as Exhibit 99 to this Form 8-K and is incorporated herein by reference.

Section 8 OTHER EVENTS

Item 8.01 Other Events

On November 27, 2017, in connection with the closing of the acquisition, the Company issued a press release to also provide updated guidance for fiscal year 2018. A copy of the press release is furnished as Exhibit 99 to this Form 8-K and is incorporated herein by reference.

Section 9 FINANCIAL STATEMENTS AND EXHIBITS

Item 9.01 Financial Statements and Exhibits

(d) Exhibits furnished pursuant to Items 7.01 and 8.01

99 Press release issued November 27, 2017

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

HORMEL FOODS CORPORATION

(Registrant)

Dated: November 27, 2017

By

/s/ JAMES P. SNEE

JAMES P. SNEE

Chairman of the Board, President and
Chief Executive Officer

Dated: November 27, 2017

By

/s/ JAMES N. SHEEHAN

JAMES N. SHEEHAN

Senior Vice President and
Chief Financial Officer