

Edgar Filing: PUBLIC SERVICE CO OF NEW MEXICO - Form 8-K

Condition and Results of Operations in the Company's annual and quarterly periodic reporting on Form 10-K and Form 10-Q, respectively, for a discussion of actual results of operations and any significant trends.

PNM Resources, Inc. and Subsidiaries Comparative Operating Statistics

	Month Ended March 31,		Three Months Ended March 31,	
	2004	2003	2004	2003
Electric Service:				
Energy Sales - MWh (in thousands)				
Retail	584	558	1,787	1,673
Wholesale				
Long Term Sales	234	188	714	556
Forward Sales	248	186	623	588
Short Term Sales	540	440	1,644	1,431
Total Wholesale Sales	1,022	814	2,981	2,575
Total Energy Sales	1,606	1,372	4,768	4,248

Note: The Company has reclassified certain contracts between segments. As a result, previously reported statistics do not reflect such presentation.

Weather:

Heating and Cooling Days - Albuquerque, NM

The heating degree day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 degrees F. The cooling degree day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 degrees F.

HDD	359	535	1,964	1,868
	=====	=====	=====	=====
CDD	1	0	1	0
	=====	=====	=====	=====

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC. AND
PUBLIC SERVICE COMPANY OF NEW MEXICO

(Registrants)

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Date: April 23, 2004

/s/ Thomas G. Sategna

Thomas G. Sategna
Vice President and Corporate Controller
(Officer duly authorized to sign this report)