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CONCORD CAMERA CORP  
Form 8-K  
February 05, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 5, 2004

CONCORD CAMERA CORP.

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(Exact name of registrant as specified in its charter)

New Jersey

13-3152196

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(State or other jurisdiction  
of incorporation)

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(I.R.S. Employer  
Identification Number)

0-17038

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(Commission File Number)

4000 Hollywood Boulevard, 6th Floor North Tower, Hollywood, Florida 33021

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(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (954) 331-4200

Item 12. Results of Operations and Financial Condition

On February 5, 2004, Concord Camera Corp. (the "Company") issued a press release announcing the Company's financial results for the quarter and six months ended December 27, 2003. A copy of the Company's press release is attached hereto as Exhibit 99.

The press release includes the Company's guidance with respect to "net income or loss before non-cash variable stock option expense or income," a non-GAAP number. Because net income or loss computed in accordance with GAAP requires the inclusion of non-cash variable stock option expense or income which is dependent on the market price of the Company's common stock rather than directly linked to the Company's operating performance, the Company uses net income or loss before non-cash variable stock option expense or income to monitor its operating performance and believes that the presentation of its guidance in this manner

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provides useful information to investors regarding the Company's anticipated financial condition and results of operations.

The information in this Current Report on Form 8-K and the exhibit attached hereto shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CONCORD CAMERA CORP.

Date: February 5, 2004

By: /s/ Richard M. Finkbeiner

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Richard M. Finkbeiner  
Senior Vice President and  
Chief Financial Officer