

GRISWELL J BARRY  
Form 4  
June 05, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GRISWELL J BARRY

2. Issuer Name and Ticker or Trading Symbol  
PRINCIPAL FINANCIAL GROUP INC [PFG]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
711 HIGH STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/01/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

DES MOINES, IA 50392

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/01/2006		M <sup>(1)</sup>		100,000	A	\$ 27.57
Common Stock	06/01/2006		S <sup>(1)</sup>		600	D	\$ 53.7
Common Stock	06/01/2006		S <sup>(1)</sup>		11,100	D	\$ 53.71
Common Stock	06/01/2006		S <sup>(1)</sup>		200	D	\$ 53.72
Common Stock	06/01/2006		S <sup>(1)</sup>		200	D	\$ 53.74

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Common Stock	06/01/2006	<u>S(1)</u>	5,000	D	\$ 53.75	223,635 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	4,600	D	\$ 53.76	219,035 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	1,600	D	\$ 53.77	217,435 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	1,700	D	\$ 53.78	215,735 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	600	D	\$ 53.79	215,135 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	7,100	D	\$ 53.8	208,035 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	1,400	D	\$ 53.81	206,635 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	4,700	D	\$ 53.82	201,935 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	5,100	D	\$ 53.83	196,835 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	6,600	D	\$ 53.84	190,235 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	17,900	D	\$ 53.85	172,335 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	3,500	D	\$ 53.86	168,835 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	300	D	\$ 53.87	168,535 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	2,700	D	\$ 53.89	165,835 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	500	D	\$ 53.9	165,335 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	100	D	\$ 53.91	165,235 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	1,100	D	\$ 53.92	164,135 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	800	D	\$ 53.93	163,335 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	1,200	D	\$ 53.94	162,135 <u>(2)</u>	D
Common Stock	06/01/2006	<u>S(1)</u>	200	D	\$ 53.95	161,935 <u>(2)</u>	D
	06/01/2006	<u>S(1)</u>	100	D		161,835 <u>(2)</u>	D

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Common Stock					\$			
					53.96			
Common Stock	06/01/2006		S <sup>(1)</sup>	100	D	\$	161,735 <sup>(2)</sup>	D
						54.12		
Common Stock	06/01/2006		S <sup>(1)</sup>	300	D	\$	161,435 <sup>(2)</sup>	D
						54.13		
Common Stock	06/01/2006		S <sup>(1)</sup>	700	D	\$	160,735 <sup>(2)</sup>	D
						54.14		
Common Stock	06/01/2006		S <sup>(1)</sup>	200	D	\$	160,535 <sup>(2)</sup>	D
						54.15		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 27.57	06/01/2006		M <sup>(1)</sup>	100,000	<sup>(3)</sup>	02/25/2013	Common Stock	100,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRISWELL J BARRY 711 HIGH STREET DES MOINES, IA 50392	X		Chairman and CEO	

## Signatures

Joyce N. Hoffman, by Power of  
Attorney

06/05/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a 10b5-1 plan adopted February 20, 2006.
  - (2) Includes 2,845 shares acquired pursuant to the Principal Financial Group, Inc. Employee Stock Purchase Plan.
  - (3) The option vested in three equal annual installments beginning February 25, 2004.

### Remarks:

This is the first of two Form 4s filed by the reporting person on the same date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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