

CHEVRON CORP
Form 4
August 24, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BETHANCOURT JOHN E

(Last) (First) (Middle)

6001 BOLLINGER CANYON ROAD

(Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year)
08/22/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/22/2006		M		1,036	A	\$ 57.195
Common Stock	08/22/2006		M		13,077	A	\$ 57.195
Common Stock	08/22/2006		M		1,741	A	\$ 62.57
Common Stock	08/22/2006		M		1,067	A	\$ 62.57
Common Stock	08/22/2006		F		15,707	D	\$ 67.14
							64,739
							77,816
							79,557
							80,624
							64,917

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Common Stock	08/24/2006	G V	1,500	D	\$ 0 ⁽¹⁾	63,417	D	
Common Stock						31,155	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (Right to Buy)	\$ 57.195	08/22/2006		M	1,036	08/13/2006 06/25/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 57.195	08/22/2006		M	13,077	08/13/2006 06/23/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 62.57	08/22/2006		M	1,741	02/12/2006 07/01/2007	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 62.57	08/22/2006		M	1,067	02/12/2006 06/25/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 67.14	08/22/2006		A	1,983	02/22/2007 06/25/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 67.14	08/22/2006		A	12,046	02/22/2007 06/23/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 67.14	08/22/2006		A	1,678	02/22/2007 07/01/2007	Common Stock

