

FIRSTENERGY CORP
Form 4
March 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WAGNER HARVEY L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice Pres & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 03/01/2010 | | C | 2,286 (2) A \$ 39.02 | 4,585.097 | D | |
| Common Stock | 03/01/2010 | | F | 652 (2) D \$ 39.02 | 3,933.097 | D | |
| Common Stock | 03/01/2010 | | C | 647 (3) A \$ 39.01 | 4,580.097 | D | |
| Common Stock | 03/01/2010 | | A | 228 (3) A \$ 39.01 | 4,808.097 | D | |
| Common Stock | 03/01/2010 | | F | 282 (3) D \$ 39.01 | 4,526.097 | D | |

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| | | | | | | | | |
|--------------|------------|---|--------------|---|----------|-----------|---|-----------------------|
| Common Stock | 03/01/2010 | C | 1,722 (4) | A | \$ 39.01 | 6,248.097 | D | |
| Common Stock | 03/01/2010 | A | 1,190 (4) | A | \$ 39.01 | 7,438.097 | D | |
| Common Stock | 03/01/2010 | F | 938 (4) | D | \$ 39.01 | 6,500.097 | D | |
| Common Stock | | | | | | 1,171.864 | I | By Savings Plan Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Phantom 3/07d | \$ 1 (1) | 03/01/2010 | | C | 2,286 (2) | 03/01/2007 03/01/2010 | Common Stock | 2,286 |
| Rsud2 | \$ 1 (1) | 03/01/2010 | | C | 647 (3) | 03/01/2010 03/01/2010 | Common Stock | 647 |
| Rsup6 | \$ 1 (1) | 03/01/2010 | | C | 1,722 (4) | 03/01/2010 03/01/2010 | Common Stock | 1,722 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WAGNER HARVEY L 76 SOUTH MAIN STREET AKRON, OH 44308 | | | Vice Pres & Controller | |

Signatures

Edward J.
Udovich, POA

03/03/2010

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 for 1

(2) These transactions reflect the conversion of stock originally deferred for three years, and held in the Phantom 3/07 account, to directly-held common stock. Shares were withheld to cover tax obligations. Pursuant to his 10b5-1 Plan dated 8/13/2009.

(3) RSUD2 award listed in Table II has been reported at 75% of the original grant amount. The award was paid out on 3/1/2010 at 100%. The shares coded F were withheld income taxes associated with the payout. This was done pursuant to a 10b5-1 plan dated 8/13/2009.

(4) RSUP6 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of the performance targets achieved, the award was paid out on March 1, 2010, at a performance-rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were withheld to cover income tax obligations associated with the payout. Pursuant to his 10b5-1 Plan dated 8/13/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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