

WELLS FARGO & CO/MN  
Form 4  
March 22, 2010

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SWENSON SUSAN

(Last) (First) (Middle)

SAGE SOFTWARE - NORTH AMERICA, 56 TECHNOLOGY DRIVE

(Street)

IRVINE, CA 92618

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WELLS FARGO & CO/MN [WFC]

3. Date of Earliest Transaction (Month/Day/Year)

03/18/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock, \$1 2/3 Par Value	03/18/2010		M	3,510	A	\$ 21.375	57,714	D
Common Stock, \$1 2/3 Par Value	03/18/2010		M	6,618	A	\$ 23.775	64,332	D
Common Stock, \$1 2/3 Par	03/18/2010		F	5,194	D	\$ 30.29	59,138	D

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Value							
Common Stock, \$1 2/3 Par Value	03/18/2010	M	6,398	A	\$ 25.11	65,536	D
Common Stock, \$1 2/3 Par Value	03/18/2010	F	5,303	D	\$ 30.29	60,233	D
Common Stock, \$1 2/3 Par Value	03/18/2010	M	8,870	A	\$ 23.475	69,103	D
Common Stock, \$1 2/3 Par Value	03/18/2010	F	6,874	D	\$ 30.29	62,229	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Director Stock Purchase Option	\$ 21.375	03/18/2010		M		3,510 10/25/2000 04/25/2010	Common Stock, \$1 2/3 Par Value 3,510
Director Stock Purchase Option	\$ 23.775	03/18/2010		M		6,618 10/24/2001 04/24/2011	Common Stock, \$1 2/3 Par Value 6,618
	\$ 30.29	03/18/2010		A		5,194 03/18/2010 04/24/2011	5,194

Director Stock Purchase Option								Common Stock, \$1 2/3 Par Value	
Director Stock Purchase Option	\$ 25.11	03/18/2010	M	6,398	10/23/2002	04/23/2012		Common Stock, \$1 2/3 Par Value	6,398
Director Stock Purchase Option	\$ 30.29	03/18/2010	A	5,303	03/18/2010	04/23/2012		Common Stock, \$1 2/3 Par Value	5,303
Director Stock Purchase Option	\$ 23.475	03/18/2010	M	8,870	10/22/2003	04/22/2013		Common Stock, \$1 2/3 Par Value	8,870
Director Stock Purchase Option	\$ 30.29	03/18/2010	A	6,874	03/18/2010	04/22/2013		Common Stock, \$1 2/3 Par Value	6,874

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SWENSON SUSAN SAGE SOFTWARE - NORTH AMERICA 56 TECHNOLOGY DRIVE IRVINE, CA 92618	X			

## Signatures

Susan Swenson, by Anthony R. Augliera, as  
Attorney-in-Fact

03/22/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.