FELLER ALAN Form 4 March 31, 2010

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

FELLER ALAN

(Last)

(City)

Symbol

(Check all applicable)

G III APPAREL GROUP LTD /DE/

[GIII]

10% Owner

03/29/2010

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

\_X\_\_ Director Other (specify Officer (give title below)

C/O G-III APPAREL GROUP, LTD., 512 SEVENTH AVENUE, 35TH FLOOR

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

Code

Code V

M

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

NEW YORK, NY 10018

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

(Zip)

4. Securities Acquired (A) Transactionr Disposed of (D) Execution Date, if

(Instr. 3, 4 and 5)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities

Beneficially

Owned

7. Nature of Indirect Ownership Form: Beneficial Direct (D) Ownership

(Instr. 4)

(Month/Day/Year) (Instr. 8)

**Following** Reported (A) Transaction(s)

(Instr. 4)

or Indirect

or (Instr. 3 and 4) (D) Price Amount

\$ 4.55

\$ 4.95

Common Stock, Par

Value 03/29/2010

A

4,500

14,012 D

\$.01 Per Share

Common Stock, Par

Value 03/29/2010 M 600 14,612

D

\$.01 Per Share

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Common Stock, Par Value \$.01 Per Share	03/29/2010	M	1,200	A	\$ 5.18	15,812	D
Common Stock, Par Value \$.01 Per Share	03/29/2010	M	1,200	A	\$ 5.03	17,012	D
Common Stock, Par Value \$.01 Per Share	03/29/2010	M	1,200	A	\$ 8.2	18,212	D
Common Stock, Par Value \$.01 Per Share	03/29/2010	M	1,200	A	\$ 18.63	19,412	D
Common Stock, Par Value \$.01 Per Share	03/29/2010	M	600	A	\$ 15.41	20,012	D
Common Stock, Par Value \$.01 Per Share	03/29/2010	S	10,500	D	\$ 27.3147	9,512	D
Common Stock, Par Value \$.01 Per Share	03/29/2010	S	4,000	D	\$ 28	5,512	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	<b>Underlying Securities</b>
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(D)	or osed of r. 3, 4,				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (Right to Buy)	\$ 4.55	03/29/2010		M		4,500	12/13/2003(1)	12/13/2012	Common Stock	4,500
Employee Stock Option (Right to Buy)	\$ 4.95	03/29/2010		M		600	06/13/2004(1)	06/13/2013	Common Stock	600
Employee Stock Option (Right to Buy)	\$ 5.18	03/29/2010		M		1,200	06/14/2005(1)	06/14/2014	Common Stock	1,200
Employee Stock Option (Right to Buy)	\$ 5.03	03/29/2010		M		1,200	06/10/2006(1)	06/10/2015	Common Stock	1,200
Employee Stock Option (Right to Buy)	\$ 8.2	03/29/2010		M		1,200	06/09/2007(1)	06/09/2016	Common Stock	1,200
Employee Stock Option (Right to Buy)	\$ 18.63	03/29/2010		M		1,200	06/08/2008(1)	06/08/2017	Common Stock	1,200
Employee Stock Option (Right to Buy)	\$ 15.41	03/29/2010		M		600	06/09/2009(1)	06/09/2018	Common Stock	600

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FELLER ALAN C/O G-III APPAREL GROUP, LTD. 512 SEVENTH AVENUE, 35TH FLOOR NEW YORK, NY 10018



## **Signatures**

/s/ Alan Feller 03/31/2010

\*\*Signature of Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is subject to vesting at an annual rate of 20% commencing on the first anniversary of the grant date.

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