

SCHNEIER CRAIG ERIC  
Form 4  
February 25, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHNEIER CRAIG ERIC

2. Issuer Name and Ticker or Trading Symbol  
BIOGEN IDEC INC. [BIIB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
BIOGEN IDEC INC., 133 BOSTON POST ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/23/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, HR, Public Affairs & Comm

WESTON, MA 02493

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/23/2011		M	4,077 A \$ 0	20,513.2794	D	
Common Stock	02/23/2011		M	953 A \$ 0	21,466.2794	D	
Common Stock	02/23/2011		F	1,295 D \$ 66.76	20,171.2794	D	
Common Stock	02/23/2011		F	303 D \$ 66.76	19,868.2794	D	
Common Stock	02/25/2011		M <sup>(1)</sup>	9,725 A \$ 49.31	29,593.2794	D	

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Common Stock 02/25/2011 S<sup>(1)</sup> 9,725 D \$ 68.2 19,868.2794 D  
 Common Stock 460 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Unit	\$ 0 <sup>(2)</sup>	02/23/2011		M	4,077	<sup>(3)</sup> 02/23/2014	Common Stock	4,077
Restricted Stock Unit	\$ 0 <sup>(2)</sup>	02/23/2011		M	953	<sup>(3)</sup> 02/23/2014	Common Stock	953
Restricted Stock Unit	\$ 0 <sup>(2)</sup>	02/23/2011		J	1,086 <sup>(4)</sup>	<sup>(3)</sup> 02/23/2014	Common Stock	0
Stock Option (Right to Buy) <sup>(5)</sup>	\$ 49.31	02/25/2011		M <sup>(1)</sup>	9,725	<sup>(6)</sup> 02/11/2017	Common Stock	9,725

## Reporting Owners

**Reporting Owner Name / Address**

SCHNEIER CRAIG ERIC  
 BIOGEN IDEC INC.  
 133 BOSTON POST ROAD  
 WESTON, MA 02493

**Relationships**

Director 10% Owner Officer Other

EVP, HR, Public Affairs & Comm

## Signatures

Aras Lapinskas, Attorney in Fact for Craig E.  
Schneier

02/25/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise/sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
  - (2) There is no conversion or exercise price for this stock unit.  
  
The number of RSUs reported represents the maximum possible number of shares that are eligible for vesting, which is 150% of the number of shares at target payout. One-fourth of these RSUs are eligible to vest on each of the first four anniversaries of the grant date.
  - (3) The actual number of shares that will vest on each vesting date will be determined by comparing the price of Biogen Idec common stock on such vesting date to the price on the grant date (i.e., number of vested shares = number of shares at target payout times [the average 60 calendar-day closing stock price ending on the vesting date divided by the average 60 calendar-day closing stock price on the grant date]).
  - (4) This represents the difference between the maximum possible number of shares that were eligible for vesting and the actual number that vested.
  - (5) Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).
  - (6) The stock option becomes exercisable in four (4) equal annual installments, commencing one year after the grant date of 02/12/07.

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