

Killoy Christopher John
Form 4
March 30, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Killoy Christopher John

(Last) (First) (Middle)

C/O STURM, RUGER &
COMPANY, INC., ONE LACEY
PLACE

(Street)

SOUTHPORT, CT 06890

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

STURM RUGER & CO INC [RGR]

3. Date of Earliest Transaction
(Month/Day/Year)

03/28/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Vice President Sales and Mtg.

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/28/2011	03/28/2011	M ⁽¹⁾		55,000	A	\$ 10.46	62,460	D
Common Stock	03/28/2011	03/28/2011	F ⁽¹⁾		38,514	D	\$ 22.04	23,946	D
Common Stock	03/28/2011	03/28/2011	M ⁽¹⁾		15,000	A	\$ 8.23	38,946	D
Common Stock	03/28/2011	03/28/2011	F ⁽¹⁾		9,638	D	\$ 22.04	29,308	D
Common Stock	03/28/2011	03/28/2011	M ⁽¹⁾		5,864	A	\$ 8.69	35,172	D

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Common Stock	03/28/2011	03/28/2011	<u>F</u> (1)	3,838	D	\$ 22.04	31,334	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 10.46	03/28/2011	03/28/2011	M		55,000		<u>(2)</u>	11/25/2016	Common Stock	55,000
Employee Stock Option (Right to Buy)	\$ 8.23	03/28/2011	03/28/2011	M		15,000		04/28/2009	04/28/2018	Common Stock	15,000
Employee Stock Option (Right to Buy)	\$ 8.69	03/28/2011	03/28/2011	M		5,864		03/02/2010	03/02/2019	Common Stock	5,864

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Killoy Christopher John C/O STURM, RUGER & COMPANY, INC. ONE LACEY PLACE SOUTHPORT, CT 06890	Vice President Sales and Mtg.

Signatures

/s/ Leslie M. Gasper,
attorney-in-fact

03/30/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents cashless exercise of vested stock options.

The options are exercisable in five annual installments of 20,000 shares each. The first, second, third and fourth installments became

(2) exercisable on November 27, 2007, November 27, 2008, November 27, 2009 and November 27, 2010, respectively. The fifth and final installment becomes exercisable on November 27, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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