

Gangestad Nicholas C
 Form 3
 April 05, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--|---|---|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Gangestad Nicholas C | | (Month/Day/Year) | 3M CO [MMM] | |
| (Last) | (First) | (Middle) | 04/01/2011 | |
| 3M CENTER | | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | (Check all applicable) | | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| ST. PAUL, MN 55144-1000 | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP and Corporate Controller | | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 1,165 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable Expiration Date | Title Amount or Number of | | | |

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| | | | | Shares | | (I) (Instr. 5) | |
|--|------------|------------|--------------|--------|----------|-------------------|---|
| Restricted Stock Units | Â (1) | Â (1) | Common Stock | 722 | \$ (2) | D | Â |
| Restricted Stock Units | Â (3) | Â (3) | Common Stock | 1,001 | \$ (2) | D | Â |
| Restricted Stock Units | Â (4) | Â (4) | Common Stock | 747 | \$ (2) | D | Â |
| Restricted Stock Units | Â (5) | Â (5) | Common Stock | 687 | \$ (2) | D | Â |
| Restricted Stock Units | Â (6) | Â (6) | Common Stock | 266 | \$ (2) | D | Â |
| Non-qualified Stock Option (Right to Buy) | 05/11/2005 | 05/09/2014 | Common Stock | 7,005 | \$ 84.4 | D | Â |
| Non-qualified Stock Option (Right to Buy) | 05/10/2006 | 05/08/2015 | Common Stock | 6,198 | \$ 76.8 | D | Â |
| Non-qualified Stock Option (Right to Buy) | 05/09/2007 | 05/09/2016 | Common Stock | 6,069 | \$ 87.35 | D | Â |
| Non-qualified Stock Option (Right to Buy) | 05/08/2008 | 05/08/2017 | Common Stock | 2,612 | \$ 84.78 | D | Â |
| Non-qualified Stock Option (Right to Buy) (7) | 05/13/2009 | 05/13/2018 | Common Stock | 2,888 | \$ 77.18 | D | Â |
| Non-qualified Stock Option (Right to Buy) (8) | 02/09/2010 | 02/08/2019 | Common Stock | 4,004 | \$ 54.11 | D | Â |
| Non-qualified Stock Option (Right to Buy) (9) | 02/09/2011 | 02/07/2020 | Common Stock | 3,362 | \$ 78.72 | D | Â |
| Non-qualified Stock Option (Right to Buy) (10) | 02/08/2012 | 02/08/2021 | Common Stock | 3,092 | \$ 89.47 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Gangestad Nicholas C 3M CENTER ST. PAUL, MN 55144-1000 | Â | Â | Â VP and Corporate Controller | Â |

Signatures

/s/ George Ann Biros, attorney-in-fact for Nicholas Gangestad

04/05/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The restricted stock units will vest on 5/13/2011.
- (2) Each restricted stock unit represents a contingent right to receive one share of 3M common stock.
- (3) The restricted stock units will vest on 2/9/2012.
- (4) The restricted stock units will vest on 2/9/2013.
- (5) The restricted stock units will vest on 2/8/2014.
- (6) The restricted stock units will vest on 1/2/2014.
- (7) This option became exercisable in equal installments on each of the first three anniversaries of the grant date (5/13/2009)
- (8) This option became exercisable in equal installments on each of the first three anniversaries of the grant date (2/9/2009)
- (9) This option became exercisable in equal installments on each of the first three anniversaries of the grant date (2/9/2010).
- (10) This option becomes exercisable in equal installments on each of the first three anniversaries of the grant date (2/8/2011).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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