

INTEL CORP  
Form 4  
October 28, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SODHANI ARVIND

(Last) (First) (Middle)  
INTEL CORPORATION, 2200  
MISSION COLLEGE BLVD.  
  
(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
INTEL CORP [INTC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/26/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
EXEC. VP; PRES. INTEL CAPITAL

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 10/26/2011                           |  | M                              |   | 48,463 A \$ 20.23   |  | D                                 |
| Common Stock                    | 10/26/2011                           |  | M                              |   | 75,000 A \$ 20.23   |  | D                                 |
| Common Stock                    | 10/26/2011                           |  | S                              |   | 123,463 D \$ 24.7613  |  | D                                 |
| Common Stock                    | 10/26/2011                           |  | M                              |   | 75,000 A \$ 18.63   |  | D                                 |
| Common Stock                    | 10/26/2011                           |  | M                              |   | 35,190 A \$ 19.51   |  | D                                 |

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|              |            |   |         |   |                      |         |   |
|--------------|------------|---|---------|---|----------------------|---------|---|
| Common Stock | 10/26/2011 | S | 110,190 | D | \$<br>24.7205<br>(2) | 259,990 | D |
|--------------|------------|---|---------|---|----------------------|---------|---|

|              |  |  |  |  |  |        |   |                                |
|--------------|--|--|--|--|--|--------|---|--------------------------------|
| Common Stock |  |  |  |  |  | 37.096 | I | By Employee Benefit Plan Trust |
|--------------|--|--|--|--|--|--------|---|--------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Employee Stock Option (Right to Buy)       | \$ 20.23   | 10/26/2011                           |  | M                              | 48,463  | 11/25/2003 <sup>(3)</sup> 11/25/2012                     | Common Stock  | 48,463                     |                            |
| Employee Stock Option (Right to Buy)       | \$ 20.23   | 10/26/2011                           |  | M                              | 75,000  | 11/25/2008 <sup>(4)</sup> 11/25/2012                     | Common Stock  | 75,000                     |                            |
| Employee Stock Option (Right to Buy)       | \$ 18.63   | 10/26/2011                           |  | M                              | 75,000  | 04/22/2004 <sup>(3)</sup> 04/22/2013                     | Common Stock  | 75,000                     |                            |
| Employee Stock Option (Right to Buy)       | \$ 19.51   | 10/26/2011                           |  | M                              | 35,190  | 04/21/2007 <sup>(3)</sup> 04/21/2013                     | Common Stock  | 35,190                     |                            |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                               |       |
|--|---------------|-----------|-------------------------------|-------|
|  | Director      | 10% Owner | Officer                       | Other |
| SODHANI ARVIND<br>INTEL CORPORATION<br>2200 MISSION COLLEGE BLVD.<br>SANTA CLARA, CA 95054 |               |           | EXEC. VP; PRES. INTEL CAPITAL |       |

## Signatures

/s/ Wendy Yemington,  
attorney-in-fact

10/28/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$24.75 to \$24.80. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(2) This transaction was executed in multiple trades at prices ranging from \$24.68 to \$24.80. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(3) The option vests in four equal annual installments beginning on the first anniversary of the grant date.

(4) The option vests in four equal annual installments beginning on the sixth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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