

ALEXANDER ANTHONY J
Form 4
March 06, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALEXANDER ANTHONY J

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/02/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Pres. & Chief Exec. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/02/2012		C	(A) or (D) V Amount Price 34,216 \$ (2) 44.4	258,871.262	D	
Common Stock	03/02/2012		A	(A) or (D) V Amount Price 35,066 \$ (2) 44.4	293,937.262	D	
Common Stock	03/02/2012		F	(A) or (D) V Amount Price 29,238 \$ (2) 44.4	264,699.262 (7)	D	
Common Stock					209 (5)	I	By Child's Savings Plan
Common Stock					80,000 (6)	I	By Children

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Common Stock	31,216.767	I	By Savings Plan Trust
Common Stock	81,578.656	I	GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	A
Rsup12	\$ 1 ⁽¹⁾	03/02/2012		C	34,216 ₍₂₎	03/02/2012	03/02/2012	Common Stock	
RSUP17	\$ 1 ⁽¹⁾	03/06/2012		A	57,863 ₍₄₎	03/05/2015	03/05/2015	Common Stock	
Phantom / Retirement	⁽¹⁾					₍₃₎	₍₃₎	Common Stock	4
RSUP14	\$ 1 ⁽¹⁾					03/08/2013	03/08/2013	Common Stock	
RSUP16	\$ 1 ⁽¹⁾					03/04/2014	03/04/2014	Common Stock	
Stock Options (Right to Buy)	\$ 38.76					03/01/2005	03/01/2014	Common Stock	
Stock Options (Right to Buy)	\$ 37.75					04/30/2013	02/25/2021	Common Stock	

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

ALEXANDER ANTHONY J
76 SOUTH MAIN STREET
AKRON, OH 44308

Pres. & Chief Exec. Officer

Signatures

Edward J.
Udovich, POA 03/06/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
RSUP12 award listed in Table II has been reported at 50% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of the performance targets achieved, the award was paid out on March 2, 2012 at a performance rate of 100%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were withheld to cover income tax obligations associated with the payout.
- (3) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
This transaction is a performance-adjusted restricted stock unit grant (RSUP17) of which 50% is reflected in Table II. Of the total shares granted, 50% of the shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 50% if the 3-year goals are achieved.
- (5) These shares represent Anthony J. Alexander's child's savings plan shares. Mr. Alexander disclaims beneficial ownership of these shares.
- (6) These shares represent gifts of securities by Mr. Alexander to his children, who share his household. Mr. Alexander disclaims beneficial ownership of these shares.
- (7) 23,715.286 of these shares represent an annuity payment on 12/30/11 from the Anthony J. Alexander Grantor Retained Annuity Trust dated December 29, 2010.

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