

Pestcoe Marvin  
Form 4  
February 26, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Pestcoe Marvin

2. Issuer Name and Ticker or Trading Symbol  
PARTNERRE LTD [PRE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/25/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
CEO of Capital Markets Group

PARTNERRE CAPITAL MARKETS CORP, ONE GREENWICH PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

GREENWICH, CT 06830-6352

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Shares	02/25/2013		M			153 A \$ 62.7	21,322	D	
Common Shares	02/25/2013		S			153 D \$ 88.3413	21,169	D	
Common Shares	02/25/2013		M			3,347 A \$ 62.7	24,516	D	
Common Shares	02/25/2013		M			8,000 A \$ 62.7	32,516	D	
Common Shares	02/25/2013		S			1,600 D \$ 88.39	30,916	D	

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Common Shares	02/25/2013	S	100	D	\$ 88.3901	30,816	D
Common Shares	02/25/2013	S	6,200	D	\$ 88.393	24,616	D
Common Shares	02/25/2013	S	100	D	\$ 88.4	24,516	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-qualified Stock Option (Right to Buy)	\$ 62.7	02/25/2013		M	153	<sup>(1)</sup> 02/24/2015	Common Shares	153
Non-qualified Stock Option (Right to Buy)	\$ 62.7	02/25/2013		M	3,347	<sup>(1)</sup> 02/24/2015	Common Shares	3,347
Non-qualified Stock Option (Right to Buy)	\$ 62.7	02/25/2013		M	8,000	<sup>(1)</sup> 02/24/2015	Common Shares	8,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pestcoe Marvin PARTNERRE CAPITAL MARKETS CORP ONE GREENWICH PLAZA GREENWICH, CT 06830-6352			CEO of Capital Markets Group	

## Signatures

Marc Wetherhill as Attorney-in-Fact for Marvin  
Pestcoe

02/26/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Options are exercisable 33% on the first and second anniversary of the grant date and 34% on the third anniversary of the date of the grant. These Options have all vested and are exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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