

UNIVERSAL HEALTH SERVICES INC  
 Form 4  
 June 09, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOTZ ROBERT H**

2. Issuer Name and Ticker or Trading Symbol  
**UNIVERSAL HEALTH SERVICES INC [UHS]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**HOULIHAN LOKEY HOWARD & ZUKIN, 245 PARK AVENUE, 20TH FLOOR**

3. Date of Earliest Transaction (Month/Day/Year)  
**06/05/2014**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
**NEW YORK, NY 10167**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class B Common Stock	06/05/2014		M		3,750 A \$ 30.32	58,611	D
Class B Common Stock	06/05/2014		M		3,750 A \$ 43.67	62,361	D
Class B Common Stock	06/05/2014		M		3,750 A \$ 36.95	66,111	D

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Class B Common Stock	06/05/2014	M	3,750	A	\$ 53.38	69,861	D
Class B Common Stock	06/05/2014	F	6,646	D	\$ 92.72	63,215	D
Class B Common Stock	06/06/2014	S	4,000	D	\$ 94.7501	59,215	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option To Purchase Class B Common Stock	\$ 30.32	06/05/2014		M	3,750	<u>(1)</u> 01/19/2015	Class B Common Stock	3,750
Option To Purchase Class B Common Stock	\$ 43.67	06/05/2014		M	3,750	<u>(2)</u> 01/18/2016	Class B Common Stock	3,750
Option To Purchase Class B Common Stock	\$ 36.95	06/05/2014		M	3,750	<u>(3)</u> 01/17/2017	Class B Common Stock	3,750

Stock									
Option									
To									
Purchase	\$ 53.38	06/05/2014	M	3,750	(4)	01/15/2018	Class B	Common	3,750
Class B							Stock		
Common									
Stock									

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOTZ ROBERT H HOULIHAN LOKEY HOWARD & ZUKIN 245 PARK AVENUE, 20TH FLOOR NEW YORK, NY 10167	X			

## Signatures

/s/ Robert H.  
Hotz

06/09/2014

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested on 1/20/2014.
- (2) Option vested on 1/19/2014.
- (3) Option vested on 1/18/2014.
- (4) Option vested on 1/16/2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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