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| TRAVELEF Form 4 July 07, 201 | RS COMPANIE | ES, INC. | | | | | | | | | |
|---|------------------------------------|--|----------|---|--|------------------------|---------------------|---|---|---|--|
| FORM | | | | | | | | | OMB AF | PROVAL | |
| FURN | UNITE | D STATES | | RITIES A shington, | | | NGE CO | OMMISSION | OMB Number: | 3235-0287 | |
| Check th if no lon | cor | X | | | | | | | Expires: | January 31, | |
| subject t Section Form 4 c | o STATE 16. | STATEMENT OF CHANGES IN BENEFICIAL OWNERSH SECURITIES | | | | | | | | 2005 verage 's per 0.5 | |
| Form 5 obligatic may con <i>See</i> Instr 1(b). | tinue. Section 1 | 7(a) of the | Public U | | ding Cor | npan | y Act of | Act of 1934, 1935 or Sectior) | 1 | | |
| (Print or Type | Responses) | | | | | | | | | | |
| BENET JAY S Sym | | | Symbol | Symbol | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| | TRAVELERS COMPANIES, INC. [TRV] | | | | | (Check all applicable) | | | | | |
| | | | | Date of Earliest Transaction Ionth/Day/Year) | | | | Director 10% Owner Officer (give title Other (specify below) below) | | | |
| | /ELERS COMI WASHINGTON | , | 07/02/2 | 015 | | | | · · · · · · · · · · · · · · · · · · · | airman and CF | Ö | |
| | (Street) 4. If Ame Filed(Mor | | | | te Origina | l | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| ST. PAUL, | MN 55102 | | | | | | | Form filed by M Person | ore than One Rej | porting | |
| (City) | (State) | (Zip) | Tab | le I - Non-D | Derivative | Secur | rities Acqu | ired, Disposed of, | or Beneficial | y Owned | |
| 1.Title of Security (Instr. 3) | | ransaction Date 2A. Deemed onth/Day/Year) Execution Date, if any (Month/Day/Year) | | | 4. Securi on(A) or Di (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| C | | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock | 07/02/2015 | | | M <u>(1)</u> | 6,857 | А | | 61,575.45 | D | | |
| Common Stock | 07/02/2015 | | | S <u>(1)</u> | 6,857 | D | \$ 99.396 (2) | 54,718.45 | D | | |
| Common Stock | | | | | | | | 799.775 | Ι | 401(k) Plan | |
| Common Stock | | | | | | | | 10,717 | Ι | In Trusts | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|---|---|---|-----|--|---------------------|---|-----------------|--|
| | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to Buy) | \$ 39.19 | 07/02/2015 | M <u>(1)</u> | | 6,857 | 02/03/2012 | 02/03/2019 | Common Stock | 6,857 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|-----------------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| BENET JAY S THE TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102 | | | Vice Chairman and CFO | | | | | |
| Signatures | | | | | | | | |
| /s/Wendy C. Skjerven, by power of attorney | 0′ | 7/07/2015 | | | | | | |
| **Signature of Reporting Person | | Date | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The transactions reported on this Form 4 were made pursuant to a trading plan entered into in accordance with Rule 10b5-1 under the
 (1) Securities Exchange Act of 1934. In its Form 10-Q filed on April 23, 2015, the Issuer previously disclosed the potential for executive sales of common stock, including through Rule 10b5-1 trading plans.
- (2) Represents the weighted average sales price for price increments ranging from \$99.10 to \$99.65. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information

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regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.