

NORTHRIM BANCORP INC
Form SC 13G/A
July 12, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

(Amendment No. 9)*

Northrim Bancorp, Inc.

(Name of Issuer)

Common

(Title of Class of Securities)

666762109

(CUSIP Number)

December 31, 2009

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which
this Schedule is filed:

/x/ Rule 13d-1(b)
/x/ Rule 13d-1(c)
/ / Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: NORTHRIM BANCORP INC - Form SC 13G/A

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1745 (3-98)

Page 1 of 6

CUSIP No. 666762109

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

WEDBUSH, Inc.

2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/
(b) / /

3. SEC Use Only

4. Citizenship or Place of Organization

California

Number of Shares	5. Sole Voting Power	233,170	
Beneficially by	-----	-----	
Owned by Each	6. Shared Voting Power	343,082	(1)
Reporting	-----	-----	
Person With:	7. Sole Dispositive Power	233,170	
	-----	-----	
	8. Shared Dispositive Power	377,886	(1)

9. Aggregate Amount Beneficially Owned by Each Reporting Person

377,886 (1)

10. Check if the Aggregate Amount in Row (9) Excludes Certain
Shares (See Instructions)

/ /

11. Percent of Class Represented by Amount in Row (9)

5.9% (1)

12. Type of Reporting Person (See Instructions)

CO

(1) This schedule 13G/A is being filed to correct a previous filing made on February 16, 2010, which inadvertently reported a miscalculation in the number of shares solely owned by Edward W. Wedbush. This miscalculation resulted in an overstatement in the number of shares beneficially owned by the Reporting Persons, as well as the percent of

class.

Page 2 of 6

CUSIP No. 666762109

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

Edward W. Wedbush

2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/
(b) / /

3. SEC Use Only

4. Citizenship or Place of Organization

United States of America

Number of Shares	5. Sole Voting Power	109,803	(1)
Beneficially by	-----		
Owned by Each	6. Shared Voting Power	343,028	(1)
Reporting	-----		
Person With:	7. Sole Dispositive Power	109,803	(1)

	8. Shared Dispositive Power	377,886	(1)

9. Aggregate Amount Beneficially Owned by Each Reporting Person

377,886 (1)

10. Check if the Aggregate Amount in Row (9) Excludes Certain
Shares (See Instructions)

/ /

11. Percent of Class Represented by Amount in Row (9)

5.9% (1)

12. Type of Reporting Person (See Instructions)

IN

CUSIP No. 666762109

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only)

Edgar Filing: NORTHRIM BANCORP INC - Form SC 13G/A

Wedbush Securities

2. Check the Appropriate Box if a Member of a Group
(See Instructions)

(a) /x/
(b) / /

3. SEC Use Only

4. Citizenship or Place of Organization

United States of America

Number of Shares	5. Sole Voting Power	55	
Beneficially by	-----		
Owned by Each	6. Shared Voting Power	343,028	(1)
Reporting	-----		
Person With:	7. Sole Dispositive Power	55	

	8. Shared Dispositive Power	377,886	(1)

9. Aggregate Amount Beneficially Owned by Each Reporting Person

377,886 (1)

10. Check if the Aggregate Amount in Row (9) Excludes Certain
Shares (See Instructions)

/ /

11. Percent of Class Represented by Amount in Row (9)

5.9% (1)

12. Type of Reporting Person (See Instructions)

BD

(1) This schedule 13G/A is being filed to correct a previous filing made on February 16, 2010, which inadvertently reported a miscalculation in the number of shares solely owned by Edward W. Wedbush. This miscalculation resulted in an overstatement in the number of shares beneficially owned by the Reporting Persons, as well as the percent of class.

Page 3 of 6

Cusip No. 666762109

13G Northrim BanCorp, Inc.

Item 1. Name and Address of Issuer.

- (a) This statement relates to the shares of the common stock of Northrim BanCorp, Inc. ("Issuer").

Edgar Filing: NORTHRIM BANCORP INC - Form SC 13G/A

- (b) Issuer's address: 3111 C Street,
Anchorage, Alaska 95503

Item 2. Filers

- (a) This statement is filed by WEDBUSH, Inc. ("WI"), Edward W. Wedbush ("EWW"), and Wedbush Securities ("WS").
- (b) Business address of the above filers are as follows:
WI - 1000 Wilshire Blvd., Los Angeles, CA 90017-2457
EWW - P.O. Box 30014, Los Angeles, CA 90030-0014
WS - P.O. Box 30014, Los Angeles, CA 90030-0014
- (c) WI is a California corporation, EWW is a citizen of the United States of America, and WS is a California corporation.
- (d) Common stock
- (e) 666762109

Item 3. Classification of Filers

- (a) WS is a broker/dealer
- (b) - (j) Not applicable
- (g) WI is a control person

Page 4 of 6

Item 4. Ownership

- (a) WI has sole ownership of 233,170 Shares of the Issuer, EWW has sole ownership of 109,803 Shares, and WS has sole ownership of 55 Shares of the Issuer. (1)
- (b) Of the Shares outstanding, WI owns approximately 3.66%, EWW owns approximately 1.73%, and WS owns approximately 0.00%. (1)
- (c) Number of Shares as to which the filer has:
 - (i) Sole power to vote: WI has sole power to vote on 233,170 Shares, EWW has 109,803 sole Shares, WS has 55 sole Shares. (1)
 - (ii) Shared power to vote: WI has shared power to vote on 343,028 Shares, EWW has 343,028 Shares, and WS has 343,028 Shares. (1)
 - (iii) Sole power to dispose: WI has sole power to dispose on 233,170 Shares, EWW has 109,803 sole Shares to dispose, and WS has 55 sole Shares to dispose. (1)

Edgar Filing: NORTHRIM BANCORP INC - Form SC 13G/A

(iv) Shared power to dispose: WI has shared power to dispose on 377,886 Shares, EWW has 377,886 Shares, and WS has 377,886 Shares. (1)

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another.

Not applicable.

Item 7. Identification and Classification of Subsidiary which Acquired the Securities Being Reported on by the Parent Holding Company.

Not Applicable.

(1) This schedule 13G/A is being filed to correct a previous filing made on February 16, 2010, which inadvertently reported a miscalculation in the number of shares solely owned by Edward W. Wedbush. This miscalculation resulted in an overstatement in the number of shares beneficially owned by the Reporting Persons, as well as the percent of class.

Page 5 of 6

Item 8. Identification and Classification of Members of a Group.

Name	Category	No.of Shares	Percentage
WEDBUSH, Inc.	CO	233,170	3.66%
Edward W. Wedbush	IN	109,803	1.73% (1)
Wedbush Securities	BD	55	0.00%

EWW is the Chairman of WI. EWW owns a majority of the outstanding Shares of WI. EWW is the President of WS. WI owns all of the shares of WS. Accordingly, EWW may be deemed the beneficial owner of the Issuer's Shares owned by WI. However, beneficial

Item 9. Notice of Dissolution of Group.

Not applicable.

(1) This schedule 13G/A is being filed to correct a previous filing made on February 16, 2010, which inadvertently reported a miscalculation in the number of shares solely owned by Edward W. Wedbush. This

Edgar Filing: NORTHRIM BANCORP INC - Form SC 13G/A

miscalculation resulted in an overstatement in the number of shares beneficially owned by the Reporting Persons, as well as the percent of class.

Page 6 of 6

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the Issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

WEDBUSH, Inc.

07/08/2010

Date

ERIC D. WEDBUSH

Eric D. Wedbush

Signature

ERIC D. WEDBUSH

Eric D. Wedbush/ President

Name/Title

Edward W. Wedbush

07/08/2010

Date

EDWARD W. WEDBUSH

Edward W. Wedbush

Signature

EDWARD W. WEDBUSH

Edward W. Wedbush

Edgar Filing: NORTHRIM BANCORP INC - Form SC 13G/A

Name/Title

Wedbush Securities, Inc.

07/08/2010

Date

EDWARD W. WEDBUSH

Edward W. Wedbush

Signature

Edward W. Wedbush/ President

Name/Title