

INTERMEDIATE MUNI FUND INC
Form N-Q
November 29, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-6506**

Intermediate Muni Fund, Inc.

(Exact name of registrant as specified in charter)

125 Broad Street, New York, NY 10004
(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.
c/o Citigroup Asset Management
300 First Stamford Place, 4th Floor
Stamford, CT 06902
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-451-2010

Date of fiscal year end: **December 31**
Date of reporting period: **September 30, 2005**

ITEM 1. SCHEDULE OF INVESTMENTS

INTERMEDIATE MUNI FUND, INC.

FORM N-Q
SEPTEMBER 30, 2005

INTERMEDIATE MUNI FUND, INC.

Schedule of Investments (unaudited) September 30, 2005

FACE AMOUNT	RATING	SECURITY	VALUE
MUNICIPAL BONDS 97.3%			
Alabama 3.1%			
\$ 3,000,000	AAA	Alabama State Public School & College Authority, FSA-Insured, 5.125% due 11/1/15 (a)	\$ 3,166,800
1,225,000	AAA	Baldwin County, AL, Board of Education, Capital Outlay School Warrants, AMBAC-Insured, 5.000% due 6/1/20	1,300,913
259,127	AAA	Birmingham, AL, Medical Clinic Board Revenue, Baptist Medical Center, 8.300% due 7/1/08 (b)	280,399
1,000,000	AAA	Saraland, AL, GO, MBIA-Insured, 5.250% due 1/1/15	1,077,930
Total Alabama			5,826,042
Alaska 0.9%			
1,000,000	NR	Alaska Industrial Development & Export Authority Revenue, Williams Lynxs Alaska Cargo Port LLC, 8.000% due 5/1/23 (c)	1,004,810
500,000	AAA	Anchorage, AK, GO, Refunding, FGIC-Insured, 6.000% due 10/1/14	583,925
Total Alaska			1,588,735
Arizona 0.5%			
130,000	AAA	Maricopa County, AZ Hospital Revenue: Samaritan Health Service, 7.625% due 1/1/08 (b)	135,228
684,000	AAA	St. Lukes Medical Center, 8.750% due 2/1/10 (b)	767,318
90,000	AAA	Pima County, AZ, IDA, Single-Family Housing Authority Revenue, Series A, GNMA/FNMA-Insured, FHLMC-Collateralized, 7.100% due 11/1/29 (c)(d)	91,669
Total Arizona			994,215

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Arkansas 1.5%			
1,500,000	BBB	Arkansas State Development Finance Authority Hospital Revenue, Washington Regional Medical Center, Call 2/1/10 @ 100, 7.000% due 2/1/15 (e)	1,719,165
1,000,000	BB+	Warren County, AR, Solid Waste Disposal Revenue, Potlatch Corp. Project, 7.000% due 4/1/12 (c)(d)	1,104,420
Total Arkansas			2,823,585
California 5.3%			
1,500,000	NR	Barona, CA, Band of Mission Indians, GO, 8.250% due 1/1/20	1,572,525
3,000,000	AA-	California State Economic Recovery, Series A, 5.000% due 7/1/17 (a)	3,177,540
410,000	NR	California Statewide COP Community Development Revenue, Refunding Hospital Triad Healthcare, 6.250% due 8/1/06 (b)	420,922
15,000	NR	Loma Linda, CA, Community Hospital Corp. Revenue, First Mortgage, 8.000% due 12/1/08 (b)	17,081
1,115,000	NR	Los Angeles, CA: COP, Hollywood Presbyterian Medical Center, INDLC-Insured, 9.625% due 7/1/13 (b)	1,395,512
1,000,000	AAA	Union School District, Series A, MBIA-Insured, 5.375% due 7/1/18	1,106,100
1,450,000	AAA	Morgan Hill, CA, USD, FGIC-Insured, 5.750% due 8/1/17	1,630,539
365,000	AAA	San Francisco, CA, Airport Improvement Corp. Lease Revenue, United Airlines, Inc., 8.000% due 7/1/13 (b)	432,839
120,000	AAA	San Leandro, CA, Hospital Revenue, Vesper Memorial Hospital, 11.500% due 5/1/11 (b)	150,438
Total California			9,903,496
Colorado 5.4%			
1,860,000	Aaa(f)	Broomfield, CO, COP, Open Space Park & Recreation Facilities, AMBAC-Insured, 5.500% due 12/1/20 (b)	2,017,561
1,000,000	BBB-	Colorado Educational & Cultural Facilities Authority Revenue Charter School: Bromley East Project, Series A, Call 9/15/11 @ 100, 7.000% due 9/15/20 (e)	1,187,530
1,155,000	AAA	Bromley School Project, XLCA-Insured, 5.125% due 9/15/20	1,244,986

See Notes to Schedule of Investments.

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INTERMEDIATE MUNI FUND, INC.

Schedule of Investments (unaudited) (continued) September 30, 2005

FACE AMOUNT	RATING	SECURITY	VALUE
Colorado 5.4% (continued)			
\$ 1,350,000	AAA	Refunding & Improvement, University Lab School, XLCA-Insured, 5.250% due 6/1/24	\$ 1,451,898
500,000	Baa2(f)	University Lab School Project, Call 6/1/11 @ 100, 6.125% due 6/1/21 (e)	568,710

INTERMEDIATE MUNI FUND, INC.

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710,000	BBB	Denver, CO, Health & Hospital Authority, Series A, 6.250% due 12/1/16	777,308
1,765,000	AAA	Pueblo, CO, Bridge Waterworks Water Revenue, Improvement Series A, FSA-Insured, Call 11/1/10 @100, 6.000% due 11/1/14 (a)(e)	1,984,972
750,000	A	SBC Metropolitan District, CO, GO, ACA-Insured, 5.000% due 12/1/25	764,925
Total Colorado			9,997,890
Connecticut 3.2%			
2,000,000	AA	Connecticut State HEFA Revenue, Bristol Hospital, Series B, 5.500% due 7/1/21 (a)	2,188,380
1,855,000	A	Connecticut State Special Obligation Parking Revenue, Bradley International Airport, Series A, ACA-Insured, 6.375% due 7/1/12 (a)(c)	2,019,297
1,500,000	AAA	Connecticut State Special Tax Obligation Revenue, RITES, Series A, FSA-Insured, 7.800% due 10/1/09 (g)	1,774,440
Total Connecticut			5,982,117
Florida 4.8%			
195,000	AAA	Lee County, FL, Southwest Florida Regional Airport Revenue, MBIA-Insured, 8.625% due 10/1/09 (b)	214,681
3,250,000	AAA	Lee, FL, Memorial Health System, Hospital Revenue, Series A, FSA-Insured, 5.750% due 4/1/14 (a)	3,621,313
1,810,000	NR	Old Palm Community Development District, FL, Palm Beach Gardens, Series B, 5.375% due 5/1/14	1,822,525
700,000	NR	Orange County, FL, Health Facilities Authority Revenue: First Mortgage Healthcare Facilities, 8.750% due 7/1/11	734,559
1,500,000	A+	Hospital Adventist Health Systems, 6.250% due 11/15/24	1,684,335
455,000	AAA	Southern Adventist Hospital, Adventist Health Systems, 8.750% due 10/1/09	502,147
310,000	NR	Sanford, FL, Airport Authority Industrial Development Revenue, Central Florida Terminals Inc. Project A, 7.500% due 5/1/06 (c)	309,985
Total Florida			8,889,545
Georgia 3.7%			
970,000	Aaa(f)	Athens, GA, Housing Authority Student Housing Lease Revenue, University of Georgia East Campus, AMBAC-Insured, 5.250% due 12/1/23	1,040,383
650,000	A-	Chatham County, GA, Hospital Authority Revenue, Hospital Memorial Health Medical Center, Series A, 6.000% due 1/1/17	708,286
1,000,000	AAA	Gainesville, GA, Water & Sewer Revenue, FSA-Insured, 5.375% due 11/15/20	1,091,970
500,000	A	Georgia Municipal Electric Authority, Power System Revenue, Series X, 6.500% due 1/1/12	556,550
1,000,000	AAA	Griffin, GA, Combined Public Utilities Revenue, Refunding & Improvement, AMBAC-Insured, 5.000% due 1/1/21	1,069,370
2,120,000	AAA	Metropolitan Atlanta Rapid Transit Georgia Sales Tax Revenue, Series E, 7.000% due 7/1/11 (a)(b)	2,445,038
Total Georgia			6,911,597
Illinois 5.0%			
535,000	NR	Bourbonnais, IL, Industrial Development Revenue, Refunding Kmart Corp. Project, 6.600% due 10/1/06 (h)	5,350
1,500,000	AAA	Chicago, IL, O Hare International Airport Revenue, Refunding Bonds, Lien A-2, FSA-Insured, 5.750% due 1/1/19 (c)	1,674,795

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1,000,000	AAA	Cicero, IL, Tax Increment, Series A, XLCA-Insured, 5.250% due 1/1/21	1,076,480
1,080,000	AAA	Glendale Heights, IL, Hospital Revenue, Refunding Glendale Heights Project, Series B, 7.100% due 12/1/15 (b)	1,271,506
1,000,000	AA	Harvey, IL, GO, Radian-Insured, 6.700% due 2/1/09	1,013,720

See Notes to Schedule of Investments.

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INTERMEDIATE MUNI FUND, INC.

Schedule of Investments (unaudited) (continued) September 30, 2005

FACE AMOUNT	RATING	SECURITY	VALUE
Illinois 5.0% (continued)			
\$ 500,000	BBB	Illinois Development Finance Authority: Chicago Charter School Foundation Project A, 5.250% due 12/1/12	\$ 518,670
380,000	A	Debt Restructure-East St. Louis, 6.875% due 11/15/05	381,748
Illinois Health Facilities Authority Revenue:			
440,000	AAA	Methodist Medical Center of Illinois Project, 9.000% due 10/1/10 (b)	494,850
265,000	AAA	Ravenswood Hospital Medical Center Project, 7.250% due 8/1/06 (b)	274,415
1,310,000	AAA	Kane County, IL, GO, FGIC-Insured, 5.500% due 1/1/14	1,455,908
Mount Veron, IL, Elderly Housing Corp., First Lien Revenue:			
235,000	Ba3(f)	7.875% due 4/1/06	235,139
250,000	Ba3(f)	7.875% due 4/1/07	250,483
270,000	Ba3(f)	7.875% due 4/1/08	270,410
1,000,000	Aaa(f)	Will County, IL, GO, School District North 122 New Lenox, Capital Appreciation Refunding School, Series D, FSA-Insured, zero coupon bond to yield 5.188% due 11/1/24	410,760
Total Illinois			9,334,234
Indiana 0.6%			
800,000	AAA	Ball State University, Indiana University Revenue, Student Fee, Series K, FGIC-Insured, 5.750% due 7/1/20	877,960
285,000	AAA	Madison County, IN, Hospital Authority Facilities Revenue, Community Hospital of Anderson Project, 9.250% due 1/1/10 (b)	322,036
Total Indiana			1,199,996
Iowa 1.3%			
1,000,000	A1(f)	Iowa Finance Authority, Health Care Facilities Revenue, Genesis Medical Center, 6.250% due 7/1/20	1,080,490
1,035,000	AAA	Muscatine, IA, Electric Revenue, 9.700% due 1/1/13 (b)	1,272,222
Total Iowa			2,352,712
Kansas 1.8%			

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1,000,000	BBB	Burlington, KS, Environmental Improvement Revenue, Kansas City Power & Light Project, Refunding, 4.750% due 10/1/07 (d)	1,023,230
2,245,000	AA	Johnson County, KS, Union School District, Series A, Call 10/1/09 @ 100, 5.125% due 10/1/20 (a)(e)	2,409,985
Total Kansas			3,433,215
Louisiana 1.5%			
650,000	AAA	Calcasieu Parish, LA, Memorial Hospital Service District Hospital Revenue, Lake Charles Memorial Hospital Project, Series A, CONNIE LEE-Insured, 7.500% due 12/1/05	654,283
320,000	AAA	Louisiana Public Facilities Authority Hospital Revenue, Southern Baptist Hospital Inc. Project, Aetna-Insured, 8.000% due 5/15/12 (b)	367,338
1,690,000	AAA	Monroe, LA, Sales & Use Tax Revenue, FGIC-Insured, 5.625% due 7/1/25	1,857,597
Total Louisiana			2,879,218
Maryland 1.8%			
1,000,000	AAA	Maryland State Health & Higher EFA Revenue, Refunding Mercy Medical Center, FSA-Insured, 6.500% due 7/1/13	1,145,370
2,000,000	AAA	Montgomery County, MD, GO, 5.250% due 10/1/14 (a)	2,187,980
Total Maryland			3,333,350
Massachusetts 7.1%			
875,000	AAA	Boston, MA, Water & Sewer Commission Revenue, 10.875% due 1/1/09 (b)	989,362
1,130,000	Aaa(f)	Lancaster, MA, GO, AMBAC-Insured, 5.375% due 4/15/17 Massachusetts State DFA Revenue:	1,246,379
500,000	A	Curry College, Series A, ACA-Insured, 6.000% due 3/1/20	530,310
370,000	AAA	VOA Concord, Series A, GNMA-Collateralized, 6.700% due 10/20/21 Massachusetts State HEFA Revenue:	424,198
1,000,000	AAA	Berkshire Health Systems, Series F, 5.000% due 10/1/19	1,054,690

See Notes to Schedule of Investments.

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INTERMEDIATE MUNI FUND, INC.

Schedule of Investments (unaudited) (continued) September 30, 2005

FACE AMOUNT	RATING	SECURITY	VALUE
Massachusetts 7.1% (continued)			
\$ 2,000,000	BBB	Caritas Christi Obligation, Series B: 6.500% due 7/1/12 (a)	\$ 2,202,060
835,000	BBB	6.750% due 7/1/16	940,978
1,000,000	BBB-	Milford-Whitinsville Regional Hospital, Series D, 6.500% due 7/15/23	1,084,000

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1,000,000	NR	Winchester Hospital, Series E, Call 7/1/10 @ 101, 6.750% due 7/1/30 (e)	1,144,150
1,130,000	AAA	Massachusetts State Industrial Finance Agency Assisted Living Facility Revenue, Arbors at Amherst Project, GNMA-Collateralized, 5.750% due 6/20/17 (c)	1,219,055
1,500,000	AAA	Massachusetts State, GO, RITES, Series PA 993-R, MBIA-Insured, 8.021% due 11/1/11 (g)	1,810,050
500,000	A3(f)	New England Education Loan Marketing Corp. Massachusetts Student Loan Revenue, Sub-Issue H, 6.900% due 11/1/09 (c)	531,560
Total Massachusetts			13,176,792
Michigan 3.3%			
1,775,000	AAA	Carrier Creek, MI, Drain District No. 326, AMBAC-Insured, 5.000% due 6/1/24	1,875,110
1,000,000	AAA	Jenison, MI, Public Schools GO, Building and Site, FGIC-Insured, 5.500% due 5/1/20	1,095,580
1,000,000	Aaa(f)	Memphis, MI, Community Schools GO, 5.150% due 5/1/19	1,041,950
1,000,000	A	Michigan State Hospital Finance Authority Revenue, Oakwood Obligated Group, 5.500% due 11/1/18	1,077,190
1,000,000	AAA	Walled Lake, MI, Consolidated School District, MBIA-Insured, 5.000% due 5/1/22	1,060,870
Total Michigan			6,150,700
Missouri 1.1%			
1,000,000	AAA	Hazelwood, MO, School District, Missouri Direct Deposit Program, Series A, FGIC-Insured, 5.000% due 3/1/23	1,064,790
405,000	A-(i)	Lees Summit, MO, IDA Health Facilities Revenue, John Knox Village, 5.750% due 8/15/11	433,601
45,000	AAA	Missouri State Housing Development Community Mortgage Revenue, Series C, GNMA/FNMA-Collateralized, 7.450% due 9/1/27 (c)	46,222
345,000	AAA	Nevada, MO, Waterworks Systems Revenue, AMBAC-Insured, 10.000% due 10/1/10 (b)	403,937
5,000	AAA	St. Louis County, MO, Single Family Mortgage Revenue, MBIA Insured, 6.750% due 4/1/10 (d)	5,213
Total Missouri			1,953,763
Nebraska 1.5%			
		NebHELP Inc. Nebraska Revenue:	
1,600,000	AAA	Series A-5A, MBIA-Insured, 6.200% due 6/1/13 (c)	1,660,864
1,000,000	AAA	Series A-6, MBIA-Insured, 6.450% due 6/1/18 (c)	1,053,020
Total Nebraska			2,713,884
Nevada 0.6%			
1,005,000	A-	Henderson Nevada Health Care Facilities Revenue, Catholic Health Care West, Series A, 6.200% due 7/1/09	1,087,531
New Hampshire 0.5%			
865,000	A	New Hampshire HEFA Revenue, Covenant Healthcare System, 6.500% due 7/1/17	981,334
New Jersey 1.3%			
1,855,000	AAA	Delaware River Port Authority Pennsylvania and New Jersey, RITES, FSA-Insured, 8.030% due 1/1/10 (a)(g)	2,245,552
170,000	AAA	Ringwood Borough, NJ, Sewer Authority Special Obligation, 9.875% due 7/1/13 (b)	211,543

Total New Jersey	2,457,095
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See Notes to Schedule of Investments.

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INTERMEDIATE MUNI FUND, INC.

Schedule of Investments (unaudited) (continued) September 30, 2005

FACE AMOUNT	RATING	SECURITY	VALUE
New Mexico 0.8%			
\$ 1,100,000	AAA	Bernalillo County, NM, Gross Receipts Tax Revenue, AMBAC-Insured, 5.250% due 10/1/18	\$ 1,228,766
335,000	A(i)	New Mexico Educational Assistance Foundation Student Loan Revenue, First Sub-Series A2, 5.950% due 11/1/07 (c)	341,911
Total New Mexico			1,570,677
New York 2.7%			
1,015,000	NR	New York City, NY, IDA, Civic Facility Revenue, Community Hospital Brooklyn, 6.875% due 11/1/10	1,048,454
1,760,000	AAA	New York State Dormitory Authority Revenue, Mental Health Services Facilities, 5.000% due 2/15/18 (a)	1,886,280
2,000,000	AA-	Tobacco Settlement Financing Corp., New York, Asset-Backed, Series C-1, 5.500% due 6/1/14 (a)	2,138,160
Total New York			5,072,894
North Carolina 1.6%			
210,000	AAA	Charlotte North Carolina Mortgage Revenue, Refunding Double Oaks Apartments, Series A, FNMA-Collateralized, 7.300% due 11/15/07	218,310
1,000,000	BBB	North Carolina Eastern Municipal Power Agency, Power System Revenue, Series D, 6.450% due 1/1/14	1,107,570
1,405,000	AAA	North Carolina Municipal Power Agency No. 1, Catawba Electricity Revenue, 10.500% due 1/1/10 (b)	1,633,045
Total North Carolina			2,958,925
Ohio 7.8%			
1,370,000	AAA	Cleveland, OH, Waterworks Revenue, Series K, Call 1/1/12 @ 100, 5.250% due 1/1/21 (e)	1,504,863
1,520,000	BBB	Cuyahoga County, OH, Hospital Facilities Revenue, Canton, Inc. Project, 6.750% due 1/1/10	1,616,687
1,855,000	Aaa(f)	Highland, OH, Local School District, School Improvement, FSA-Insured, 5.750% due 12/1/19 (a)	2,088,600
1,000,000	Aaa(f)	Kettering, OH, City School District, School Improvement, FSA-Insured, 5.000% due 12/1/19	1,073,600

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255,000	AAA	Lake County, OH, Hospital Improvement Revenue:	
115,000	NR	Lake County Memorial Hospital Project, 8.625% due 11/1/09 (b)	281,321
180,000	AAA	Ridgecliff Hospital Project, 8.000% due 10/1/09	125,096
		Lima, OH, Hospital Revenue, St. Rita Hospital of Lima, 7.500% due 11/1/06 (b)	184,291
1,500,000	BB+	Ohio State Air Quality Development Authority Revenue, Cleveland Pollution Control, Series A, 6.000% due 12/1/13	1,581,420
3,010,000	AA+	Ohio State GO, Conservation Project, Series A, 5.250% due 9/1/13 (a)	3,254,954
		Ohio State Water Development Authority Revenue:	
2,315,000	AAA	9.375% due 12/1/10 (b)(j)	2,581,572
290,000	AAA	Safe Water, Series 3, 9.000% due 12/1/10 (b)	323,130
Total Ohio			14,615,534
Oklahoma 0.7%			
55,000	AAA	Oklahoma State Industries Authority Revenue, Hospital Oklahoma Health Care Corp., Series A, Call 5/1/07 @ 100, 9.125% due 11/1/08 (e)	58,725
305,000	NR	Tulsa, OK, Housing Assistance Corp. MFH Revenue, 7.250% due 10/1/07 (c)	306,556
		Tulsa, OK, Municipal Airport Trust Revenue, Refunding American Airlines, Series B:	
500,000	B-	5.650% due 12/1/08 (c)(d)	474,775
500,000	B-	6.000% due 12/1/08 (c)(d)	479,615
Total Oklahoma			1,319,671

See Notes to Schedule of Investments.

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INTERMEDIATE MUNI FUND, INC.

Schedule of Investments (unaudited) (continued) September 30, 2005

FACE AMOUNT	RATING	SECURITY	VALUE
Oregon 1.3%			
\$ 935,000	BBB(i)	Klamath Falls, OR, International Community Hospital Authority Revenue, Merle West Medical Center Project, 8.000% due 9/1/08 (b)	\$ 1,013,175
1,355,000	NR	Wasco County, OR, Solid Waste Disposal Revenue, Waste Connections Inc. Project, 7.000% due 3/1/12 (c)	1,447,750
Total Oregon			2,460,925
Pennsylvania 5.2%			
865,000	AAA	Conneaut, PA, School District GO, AMBAC-Insured, 9.500% due 5/1/12 (b)	1,025,051
1,000,000	Aaa(f)		1,094,240

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		Harrisburg, PA, Parking Authority Parking Revenue, FSA-Insured, 5.500% due 5/15/20	
1,365,000	AA	Northampton County, PA, IDA Revenue, Mortgage Moravian Hall Square Project, Radian-Insured, 5.500% due 7/1/19	1,470,009
1,000,000	AAA	Pennsylvania State IDA Revenue, Economic Development, AMBAC-Insured, 5.500% due 7/1/21	1,101,040
100,000	AAA	Philadelphia, PA, Hospital Authority Revenue, Thomas Jefferson University Hospital, 7.000% due 7/1/08 (b)	106,037
1,000,000	AAA	Philadelphia, PA, School District, Series A, FSA-Insured, Call 2/1/12 @ 100, 5.500% due 2/1/23 (e)	1,110,700
2,000,000	AAA	Philadelphia, PA, Water & Wastewater, Series B, FGIC-Insured, 5.250% due 11/1/14 (a)	2,191,300
1,350,000	AAA	Pittsburgh, PA, School District GO, FSA-Insured, 5.375% due 9/1/16	1,525,460
Total Pennsylvania			9,623,837
Puerto Rico 0.8%			
1,500,000	BBB-	Puerto Rico Housing Bank & Finance Agency, 7.500% due 12/1/06	1,562,745
Rhode Island 0.6%			
1,000,000	AA	Central Falls, RI, GO, Radian-Insured, 5.875% due 5/15/15	1,098,950
South Carolina 3.4%			
95,000	AAA	Anderson County, SC, Hospital Facilities Revenue, 7.125% due 8/1/07 (b)	99,677
1,445,000	AA-	Charleston, SC, Waterworks & Sewer Revenue, 5.250% due 1/1/16	1,569,819
900,000	AA-	Greenville County, SC, School District Installment Purchase Revenue, Building Equity Sooner for Tomorrow: 6.000% due 12/1/21	1,000,548
2,000,000	AA-	Call 12/1/12 @ 101: 5.875% due 12/1/19 (a)(e)	2,301,540
1,100,000	AA-	6.000% due 12/1/21 (e)	1,274,449
Total South Carolina			6,246,033
South Dakota 1.8%			
2,400,000	Aa2(f)	Minnehaha County, SD, GO, Limited Tax Certificates, Call 12/1/10 @ 100, 5.625% due 12/1/20 (a)(e)	2,621,976
795,000	A	South Dakota Economic Development Finance Authority, Economic Development Revenue, APA Optics, Series A, 6.750% due 4/1/16 (c)	822,173
Total South Dakota			3,444,149
Tennessee 0.5%			
530,000	AAA	Jackson, TN, Water & Sewer Revenue, 7.200% due 7/1/12 (b)	597,559
400,000	A2(f)	McMinnville, TN, Housing Authority Revenue, Refunding First Mortgage Beersheba Heights, 6.000% due 10/1/09	416,620
Total Tennessee			1,014,179
Texas 9.3%			
1,000,000	Baa3(f)	Bexar County, TX, Housing Finance Corp. MFH Revenue, Series A, American Opportunity For Housing-Nob Hill Apartments LLC, 6.000% due 6/1/21	981,480

See Notes to Schedule of Investments.

INTERMEDIATE MUNI FUND, INC.

Schedule of Investments (unaudited) (continued) **September 30, 2005**

FACE AMOUNT	RATING	SECURITY	VALUE
Texas 9.3% (continued)			
\$ 2,000,000	Aa3(f)	Brazos River, TX, Harbor Navigation District, BASF Corp. Project, 6.750% due 2/1/10 (a)	\$ 2,255,940
2,000,000	AAA	Dallas, TX, Area Rapid Transit Sales Tax Revenue, Senior Lien, AMBAC-Insured, 5.375% due 12/1/16 (a)	2,171,340
1,500,000	CCC	Dallas-Fort Worth, TX: International Airport Facility, Improvement Corp. Revenue, Refunding, American Airlines, Series C, 6.150% due 11/1/07 (c)(d)	1,419,060
1,000,000	AAA	International Airport Revenue, Refunding, Series B, FSA-Insured, 5.500% due 11/1/20 (c)	1,079,960
275,000	Baa3(f)	El Paso County, TX, Housing Finance Corp.:	
360,000	A3(f)	La Plaza Apartments, Sub-Series C, 8.000% due 7/1/30	281,174
		MFH Revenue, Series A, American Village Communities, 6.250% due 12/1/24	370,829
45,000	AAA	El Paso, TX, Water & Sewer Revenue, Refunding & Improvement, Series A, FSA-Insured:	
955,000	AAA	6.000% due 3/1/15	50,826
2,000,000	AA	Call 3/1/12 @ 100, 6.000% due 3/1/15 (e)	1,086,207
		Fort Worth, TX, Water & Sewer Revenue, Call 2/15/12 @ 100, 5.625% due 2/15/17 (a)(e)	2,236,760
585,000	AAA	Grand Prairie, TX, Housing Finance Corp., MFH Revenue, Landings of Carrier Project, Series A, GNMA-Collateralized, 6.650% due 9/20/22	654,241
1,000,000	AAA	Harris County, TX, Hospital District Revenue, MBIA-Insured, 6.000% due 2/15/15	1,109,400
1,900,000	NR	IAH Public Facilities Corp. Project Revenue, 7.000% due 5/1/15 (a)	1,886,814
1,000,000	AAA	Southwest Higher Education Authority Inc., Southern Methodist University Project, AMBAC-Insured, 5.500% due 10/1/19	1,105,420
275,000	Aaa(f)	Tarrant County, TX, Hospital Authority Revenue, Adventist Health System-Sunbelt, 10.250% due 10/1/10 (b)	322,525
225,000	AAA	Texas State Department Housing Community Affairs Home Mortgage Revenue, RIBS Series C-2, GNMA/FNMA/FHLMC-Collateralized, 11.296% due 7/2/24 (c)(d)(k)	224,883
130,000	NR	Tom Green County, TX, Hospital Authority, 7.875% due 2/1/06 (b)	132,064
Total Texas			17,368,923
Utah 1.8%			
1,580,000	Aaa(f)	Salt Lake & Sandy, UT, Metropolitan Water District Revenue, Series A, AMBAC-Insured, 5.000% due 7/1/24	1,673,599
1,135,000	Aaa(f)	Spanish Fork City, UT, Water Revenue, FSA-Insured: 5.500% due 6/1/16	1,247,467
350,000	Aaa(f)	Call 6/1/12 @ 100, 5.500% due 6/1/16 (e)	390,782
Total Utah			3,311,848

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Washington 1.9%			
1,250,000	Aaa(f)	Cowlitz County, WA, School District, No. 122 Longview, FSA-Insured, 5.500% due 12/1/19	1,362,013
2,000,000	AAA	Energy Northwest Washington Electric Revenue, Project No. 3, Series A, FSA-Insured, 5.500% due 7/1/18 (a)	2,184,420
Total Washington			3,546,433
West Virginia 0.1%			
115,000	AAA	Cabell Putnam & Wayne Counties, WV, Single Family Residence Mortgage Revenue, FGIC-Insured, 7.375% due 4/1/10 (b)	124,742
Wisconsin 1.2%			
2,000,000	BBB	La Crosse, WI, Resource Recovery Revenue, Refunding Bonds, Northern States Power Co. Project, Series A, 6.000% due 11/1/21 (b)(c)	2,150,100
TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENTS (Cost \$173,968,541)			181,461,611

See Notes to Schedule of Investments.

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INTERMEDIATE MUNI FUND, INC.

Schedule of Investments (unaudited) (continued) September 30, 2005

FACE AMOUNT	RATING	SECURITY	VALUE
SHORT-TERM INVESTMENTS(I) 1.7%			
Alaska 0.5%			
\$ 900,000	A-1+	Valdez, AK, Marine Terminal, BP Pipelines Inc. Project, Series B, 2.830%, 10/3/05	\$ 900,000
Colorado 0.1%			
300,000	VMIG1(f)	Colorado Educational & Cultural Facilities Authority Revenue, National Jewish Federal Bond Program, LOC-Bank of America NA, 2.810%, 10/3/05	300,000
New York 0.2%			
300,000	A-1+	Long Island Power Authority, NY, Electric System Revenue, Subordinated Series 2, 2B, LOC-Bayerische Landesbank, 2.790%, 10/3/05	300,000
Pennsylvania 0.2%			
300,000	A-1+	Pennsylvania State Higher EFA, Carnegie Mellon University, Series B, SPA-JPMorgan Chase Bank, 2.800%, 10/3/05	300,000

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Texas 0.7%

		Bell County, TX, Health Facilities Development Corp. Revenue, Scott and White Memorial Hospital:	
785,000	A-1+	Series 2001-1, MBIA-Insured, SPA-JPMorgan Chase, 2.810%, 10/3/05	785,000
600,000	A-1+	Series 2001-2, MBIA-Insured, 2.810%, 10/3/05	600,000
Total Texas			1,385,000
TOTAL SHORT-TERM INVESTMENTS (Cost \$3,185,000)			3,185,000
TOTAL INVESTMENTS 99.0% (Cost \$177,153,541#)			184,646,611
Other Assets in Excess of Liabilities 1.0%			1,909,779
TOTAL NET ASSETS 100.0%			\$ 186,556,390

All ratings are by Standard & Poor's Ratings Service, unless otherwise footnoted. All ratings are unaudited.

- (a) All or a portion of this security is segregated for open futures contracts and extended settlements.
- (b) Bonds are escrowed to maturity by government securities and/or U.S. government agency securities and are considered by the manager to be triple-A rated even if issuer has not applied for new ratings.
- (c) Income from this issue is considered a preference item for purposes of calculating the alternative minimum tax (AMT).
- (d) Variable rate securities. Coupon rates disclosed are those which are in effect at September 30, 2005.
- (e) Pre-Refunded bonds are escrowed with government securities and/or U.S. government agency securities and are considered by the manager to be triple-A rated even if issuer has not applied for new ratings.
- (f) Rating by Moody's Investors Service Inc. All ratings are unaudited.
- (g) Residual interest tax-exempt securities--coupon varies inversely with level of short-term tax-exempt interest rates.
- (h) Security is currently in default.
- (i) Rating by Fitch Rating Service. All ratings are unaudited.
- (j) All or a portion of this security is held at the broker as collateral for open futures contracts.
- (k) Residual interest bonds-coupon varies inversely with level of short-term tax-exempt interest rates.
- (l) Variable rate demand obligations have a demand feature under which the fund could tender them back to the issuer on no more than 7 days notice. Date shown is the date of the next interest rate change.
- # Aggregate cost for federal income tax purposes is substantially the same.

See Notes to Schedule of Investments.

INTERMEDIATE MUNI FUND, INC.

Schedule of Investments (unaudited) (continued) September 30, 2005

Abbreviations used in this schedule:

ACA	American Capital Assurance
AMBAC	Ambac Assurance Corporation
CONNIE LEE	College Construction Loan Insurance Association
COP	Certificate of Participation
DFA	Development Finance Agency
EFA	Educational Facilities Authority
FGIC	Financial Guaranty Insurance Company
FHLMC	Federal Home Loan Mortgage Corporation

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FNMA	Federal National Mortgage Association
FSA	Financial Security Assurance
GNMA	Government National Mortgage Association
GO	General Obligation
HEFA	Health & Educational Facilities Authority
IDA	Industrial Development Authority
INDLC	Industrial Indemnity Authority
LOC	Letter of Credit
MBIA	Municipal Bond Investors Assurance Corporation
MFH	Multi-Family Housing
Radian	Radian Assets Assurance
RIBS	Residual Interest Bonds
RITES	Residual Interest Tax-Exempt Securities
SPA	Standby Bond Purchase Agreement
USD	Unified School District
XLCA	XL Capital Assurance

Summary of Investments by Industry * (unaudited)

Hospitals	14.8%
Education	14.0
Pre-Refunded	12.7
Escrowed to Maturity	11.3
Transportation	8.0
General Obligation	7.7
Miscellaneous	5.3
Utilities	5.3
Pollution Control	4.3
Tax Allocation	4.0
Water and Sewer	3.3
Other	9.3
	100.0%

* As a percent of total investments. Please note that Fund holdings are as of September 30, 2005 and are subject to change.

See Notes to Schedule of Investments.

INTERMEDIATE MUNI FUND, INC.

Bond Ratings (unaudited)

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The definitions of the applicable rating symbols are set forth below:

Standard & Poor's Ratings Service (Standard & Poor's) Ratings from AA to CCC may be modified by the addition of a plus (+) or minus (-) sign to show relative standings within the major rating categories.

- AAA Bonds rated AAA have the highest rating assigned by Standard & Poor's. Capacity to pay interest and repay principal is extremely strong.
- AA Bonds rated AA have a very strong capacity to pay interest and repay principal and differ from the highest rated issues only in a small degree.
- A Bonds rated A have a strong capacity to pay interest and repay principal although they are somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than debt in higher rated categories.
- BBB Bonds rated BBB are regarded as having an adequate capacity to pay interest and repay principal. Whereas they normally exhibit adequate protection parameters, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity to pay interest and repay principal for bonds in this category than in higher rated categories.
- BB, B, CCC, CC and C Bonds rated BB, B, CCC, CC and C are regarded, on balance, as predominantly speculative with respect to capacity to pay interest and repay principal in accordance with the terms of the obligation. BB represents the lowest degree of speculation and C the highest degree of speculation. While such bonds will likely have some quality and protective characteristics, these are outweighed by large uncertainties or major risk exposures to adverse conditions.
- D Bonds rated D are in default and payment of interest and/or repayment of principal is in arrears.

Moody's Investors Service (Moody's) Numerical modifiers 1, 2 and 3 may be applied to each generic rating from Aa to Caa, where 1 is the highest and 3 the lowest ranking within its generic category.

- Aaa Bonds rated Aaa are judged to be of the best quality. They carry the smallest degree of investment risk and are generally referred to as "gilt edge." Interest payments are protected by a large margin and principal is secure. While the various protective elements are likely to change, such changes as can be visualized are most unlikely to impair the fundamentally strong position of such issues.
- Aa Bonds rated Aa are judged to be of high quality by all standards. Together with the Aaa group they comprise what are generally known as high grade bonds. They are rated lower than the best bonds because margins of protection may not be as large as in Aaa securities or fluctuation of protective elements may be of greater amplitude or there may be other elements present which make the long-term risks appear somewhat larger than in Aaa securities.
- A Bonds rated A possess many favorable investment attributes and are to be considered as upper medium grade obligations. Factors giving security to principal and interest are considered adequate but elements may be present which suggest a susceptibility to impairment some time in the future.
- Baa Bonds rated Baa are considered as medium grade obligations, i.e., they are neither highly protected nor poorly secured. Interest payments and principal security appear adequate for the present but certain protective elements may be lacking or may be characteristically unreliable over any great length of time. Such bonds lack outstanding investment characteristics and in fact have speculative characteristics as well.

INTERMEDIATE MUNI FUND, INC.

Bond Ratings (unaudited) (continued)

Ba	Bonds rated Ba are judged to have speculative elements; their future cannot be considered as well assured. Often the protection of interest and principal payments may be very moderate and therefore not well safeguarded during both good and bad times over the future. Uncertainty of position characterizes bonds in this class.
B	Bonds rated B are generally lack characteristics of desirable investments. Assurance of interest and principal payments or of maintenance of other terms of the contract over any long period of time may be small.
Caa	Bonds rated Caa are of poor standing. These may be in default, or present elements of danger may exist with respect to principal or interest.
Ca	Bonds rated Ca represent obligations which are speculative in a high degree. Such issues are often in default or have other marked short-comings.
C	Bonds rated C are the lowest class of bonds and issues so rated can be regarded as having extremely poor prospects of ever attaining any real investment standing.

Fitch Rating Service (Fitch) Ratings from AAA to CC may be modified by the addition of a plus (+) or minus (-) sign to show relative standings within the major rating categories

AAA	Bonds rated AAA have the highest rating assigned by Fitch. Capacity to pay interest and repay principal is extremely strong.
AA	Bonds rated AA have a very strong capacity to pay interest and repay principal and differ from the highest rated issues only in a small degree.
A	Bonds rated A have a strong capacity to pay interest and repay principal although they are somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than debt in higher rated categories.
BBB	Bonds rated BBB are regarded as having an adequate capacity to pay interest and repay principal. Whereas they normally exhibit adequate protection parameters, adverse economic conditions or changing circumstances are more likely to lead to a weakened capacity to pay interest and repay principal for bonds in this category than in higher rated categories.
BB, B, CCC and CC	Bonds rated BB , B , CCC and CC are regarded, on balance, as predominantly speculative with respect to capacity to pay interest and repay principal in accordance with the terms of the obligation. BB represents a lower degree of speculation than B , and CC the highest degree of speculation. While such bonds will likely have some quality and protective characteristics, these are outweighed by large uncertainties or major risk exposures to adverse conditions.
NR	Indicates that the bond is not rated by Standard & Poor s, Moody s, or Fitch.

Short-Term Security Ratings (unaudited)

SP-1	Standard & Poor s highest rating indicating very strong or strong capacity to pay principal and interest; those issues determined to possess overwhelming safety characteristics are denoted with a plus (+) sign.
A-1	Standard & Poor s highest commercial paper and variable-rate demand obligation (VRDO) rating indicating that the degree of safety regarding timely payment is either overwhelming or very strong; those issues determined to possess overwhelming safety characteristics are denoted with a plus (+) sign.
VMIG 1	Moody s highest rating for issues having a demand feature-- VRDO.
P-1	Moody s highest rating for commercial paper and for VRDO prior to the advent of the VMIG 1 rating.
F-1	

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Fitch's highest rating indicating the strongest capacity for timely payment of financial commitments; those issues determined to possess overwhelming strong credit feature are denoted with a plus (+) sign.

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Notes to Schedule of Investments (unaudited)

1. Organization and Significant Accounting Policies

The Intermediate Muni Fund, Inc. (the Fund) was incorporated in Maryland and is registered as a diversified, closed-end management investment company under the Investment Company Act of 1940 (1940 Act), as amended.

The following are significant accounting policies consistently followed by the Fund and are in conformity with U.S. generally accepted accounting principles (GAAP).

(a) Investment Valuation. Securities are valued at the mean between the bid and asked prices provided by an independent pricing service that are based on transactions in municipal obligations, quotations from municipal bond dealers, market transactions in comparable securities and various relationships between securities. Securities for which market quotations are not readily available or are determined not to reflect fair value, will be valued in good faith by or under the direction of the Fund's Board of Directors. Short-term obligations with maturities of 60 days or less are valued at amortized cost, which approximates value.

(b) Financial Futures Contracts. The Fund may enter into financial futures contracts for hedging purposes. Upon entering into a financial futures contract, the Fund is required to deposit cash or securities as initial margin. Additional securities are also segregated up to the current market value of the financial futures contracts. Subsequent payments, known as variation margin, are made or received by the Fund each day, depending on the daily fluctuation in the value of the underlying financial instruments. The Fund recognizes an unrealized gain or loss equal to the daily variation margin. When the financial futures contracts are closed, a realized gain or loss is recognized equal to the difference between the proceeds from (or cost of) the closing transactions and the Fund's basis in the contracts.

The risks associated with entering into financial futures contracts include the possibility that a change in the value of the contract may not correlate with the changes in the value of the underlying instruments. In addition, investing in financial futures contracts involves the risk that the Fund could lose more than the original margin deposit and subsequent payments required for a futures transaction. Risks may also arise upon entering into these contracts from the potential inability of the counterparties to meet the terms of their contracts.

(c) Security Transactions. Security transactions are accounted for on a trade date basis.

2. Investments

At September 30, 2005, the aggregate gross unrealized appreciation and depreciation of investments for federal income tax purposes were substantially as follows:

Gross unrealized appreciation	\$ 8,436,409
Gross unrealized depreciation	(943,339)
Net unrealized appreciation	\$ 7,493,070

At September 30, 2005, the Fund had the following open futures contracts:

Number of Contracts	Expiration Date	Basis Value	Market Value	Unrealized Gain
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	Number of Contracts	Expiration Date	Basis Value	Market Value	Unrealized Gain
Contracts to Sell:					
U.S. Treasury Bond	500	12/05	\$58,521,406	\$57,203,125	\$1,318,281

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ITEM 2. CONTROLS AND PROCEDURES.

- (a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the disclosure controls and procedures required by Rule 30a-3(b) under the 1940 Act and 15d-15(b) under the Securities Exchange Act of 1934.
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are likely to materially affect the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Intermediate Muni Fund, Inc.

By /s/ R. Jay Gerken
R. Jay Gerken
Chief Executive Officer

Date: November 29, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ R. Jay Gerken
R. Jay Gerken
Chief Executive Officer

Date: November 29, 2005

By /s/ Robert J. Brault
Robert J. Brault
Chief Financial Officer

SIGNATURES

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Date: November 29, 2005