

ELECTRONIC CLEARING HOUSE INC  
 Form 4  
 March 28, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CHEUNG ALICE L

(Last) (First) (Middle)

C/O ELECTRONIC CLEARING HOUSE, INC., 730 PASEO CAMARILLO

(Street)

CAMARILLO, CA 93010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 ELECTRONIC CLEARING HOUSE INC [ECHO]

3. Date of Earliest Transaction (Month/Day/Year)  
 03/24/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CFO and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	03/24/2005		M		100	A	\$ 3.36	11,100	D
Common Stock	03/24/2005		S		100	D	\$ 8.52	11,000	D
Common Stock	03/24/2005		M		500	A	\$ 3.36	11,500	D
Common Stock	03/24/2005		S		500	D	\$ 8.51	11,000	D
	03/24/2005		M		4,400	A		15,400	D

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Common Stock					\$			
					3.36			
Common Stock	03/24/2005		S	4,400	D	\$ 8.5	11,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options	\$ 3.36	03/24/2005		M	100	07/29/2000 07/29/2005	Common Stock	100
Options	\$ 3.36	03/24/2005		M	500	07/29/2000 07/29/2005	Common Stock	500
Options	\$ 3.36	03/24/2005		M	4,400	07/29/2000 07/29/2005	Common Stock	4,400

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CHEUNG ALICE L  
C/O ELECTRONIC CLEARING HOUSE, INC.  
730 PASEO CAMARILLO  
CAMARILLO, CA 93010

CFO and Treasurer

## Signatures

Alice L. Cheung 03/28/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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