

GROSSMAN D KEITH
 Form 4
 February 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GROSSMAN D KEITH

2. Issuer Name and Ticker or Trading Symbol
THORATEC CORP [THOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6035 STONERIDGE DRIVE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
02/02/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

PLEASANTON, CA 94588

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common Stock	02/02/2006		F		57,188 (1) \$ 19.24	D	D
Common Stock	02/02/2006		M		18,000 \$ 8.78	D	D
Common Stock	02/02/2006		M		18,000 \$ 8.78	D	D
Common Stock	02/02/2006		M		21,000 \$ 12.45	D	D
Common Stock	02/02/2006		S		124,812 \$ 19.51	D	D
	02/03/2006		M		30,000	D	D

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Common Stock					\$ 12.45		
Common Stock	02/03/2006	S	30,000	D	\$ 19.01	58,508	D
Common Stock	02/06/2006	M	75,000	A	\$ 12.45	133,508	D
Common Stock	02/06/2006	M	160,000	A	\$ 16.56	293,508	D
Common Stock	02/06/2006	M	32,998	A	\$ 13.97	326,506	D
Common Stock	02/06/2006	M	3,002	A	\$ 13.97	329,508	D
Common Stock	02/06/2006	S	271,000	D	\$ 19.06	58,508	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Employee Stock Option (right to buy)	\$ 8.78	02/02/2006		M	18,000	02/25/2004 ⁽²⁾	02/25/2013	Common Stock	18
Employee Stock Option (right to buy)	\$ 8.78	02/02/2006		M	18,000	02/25/2004 ⁽²⁾	02/25/2013	Common Stock	18
Employee Stock Option	\$ 12.45	02/02/2006		M	21,000	10/14/2004 ⁽⁴⁾	04/14/2014	Common Stock	21

(right to buy)										
Employee Stock Option (right to buy)	\$ 12.45	02/03/2006	M	30,000	10/14/2004 ⁽⁴⁾	04/14/2014	Common Stock	30		
Employee Stock Option (right to buy)	\$ 12.45	02/06/2006	M	75,000	10/14/2004 ⁽⁴⁾	04/14/2014	Common Stock	75		
Employee Stock Option (right to buy)	\$ 16.56	02/06/2006	M	160,000	12/06/2002 ⁽²⁾	12/06/2011	Common Stock	160		
Employee Stock Option (right to buy)	\$ 13.97	02/06/2006	M	32,998	06/05/2004 ⁽²⁾	06/05/2013	Common Stock	32		
Employee Stock Option (right to buy)	\$ 13.97	02/06/2006	M	3,002	06/05/2004 ⁽²⁾	06/05/2013	Common Stock	3		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GROSSMAN D KEITH 6035 STONERIDGE DRIVE PLEASANTON, CA 94588		X		

Signatures

/s/David Lehman,
Attorney-In-Fact

02/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld to pay taxes applicable to the vesting of restricted stock.

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- (2) Shares vest in four equal installments over four years commencing one year after the grant date.
- (3) This option was granted pursuant to the Company's equity incentive plan with no payment received for the option.
- (4) Shares vest in 6 equal installments over three years commencing six months after the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.