AVIS BUDGET GROUP, INC.

Form 3 June 15, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AVIS BUDGET GROUP, INC. [CAR] Weinblatt Brett (Month/Day/Year) 06/15/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 6 SYLVAN WAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person PARSIPPANY, ÂNJÂ 07054 (give title below) (specify below) Form filed by More than One SVP, Chief Accounting Officer Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) 0 D Â Common Stock Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)			3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	` '	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Restricted Stock Units	(1)	(4)	Common Stock	15,369	\$ 0 (5)	D	Â
2007 Performance-Based Restricted Stock Units	(2)	(4)	Common Stock	2,786	\$ 0 (5)	D	Â
Restricted Stock Units	(3)	(4)	Common Stock	6,502	\$ 0 (5)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting o wher runner runners	Director	10% Owner	Officer	Other		
Weinblatt Brett 6 SYLVAN WAY PARSIPPANY, NJ 07054	Â	Â	SVP, Chief Accounting Officer	Â		

Signatures

Jean M. Sera, by Power of Attorney for Brett Weinblatt

06/15/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original grant vests in four equal installments. The first installment became exercisable on May 2, 2007, and the next three installments become exercisable on May 2, 2008, 2009 and 2010.
- (2) Grant vests in four equal installments on March 6, 2008, 2009, 2010 and 2011, subject to the Company?s attainment of pre-established financial performance goals.
- (3) Grant vests in four equal installments on March 6, 2008, 2009, 2010 and 2011.
- (4) Expiration date not applicable.
- (5) Units covert to Common Stock on a one-to-one basis upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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