

ATWELL ROBERT P
 Form 5/A
 March 07, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 ATWELL ROBERT P

2. Issuer Name and Ticker or Trading Symbol
 Camelot Entertainment Group, Inc.
 [CMEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO

130 VANTIS #140
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
 02/21/2008

6. Individual or Joint/Group Reporting
 (check applicable line)

ALISO VIEJO, CA 92656

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/12/2007	Â	J4	3,000,000	D	\$ 0.004	20,966,496	D	Â
Common Stock	08/02/2007	Â	J	100	D	\$ 0 (1)	20,966,396	D	Â
Common Stock	08/02/2007	Â	J	600	D	\$ 0 (1)	20,965,796	D	Â
Preferred Series A	12/31/2007	Â	P	4,401,090	A	\$ 0.004	9,501,090	D	Â

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Preferred Series B	12/31/2007	Â	P	980,957	A	\$ 0.004	6,080,957	D	Â
Common Stock	12/31/2007	Â	P	0	A	\$ 0 ⁽¹⁾	200	I	Spouse
Common Stock	08/02/2007	Â	J	35,610	D	\$ 0 ⁽¹⁾	24,525,779	I ⁽²⁾	Pres., Eagle Consulting Grp, Inc.
Common Stock	12/13/2007	Â	J4	1,600,000	D	\$ 0.004	22,925,779	I	Pres., Eagle Consulting Grp, Inc.
Common Stock	12/13/2007	Â	J	5,191,287	D	\$ 0 ⁽¹⁾	17,734,492	I	Pres., Eagle Consulting Grp, Inc.
Common Stock	08/02/2007	Â	J	600	A	\$ 0 ⁽¹⁾	9,707,386	I	Mgr., The Atwell Group, LLC
Common Stock	08/02/2007	Â	J	35,610	A	\$ 0 ⁽¹⁾	9,742,996	I	Mgr., The Atwell Group, LLC
Common Stock	08/02/2007	Â	J	1,100	A	\$ 0 ⁽¹⁾	9,744,096	I	Mgr., The Atwell Group, LLC
Common Stock	08/02/2007	Â	J	51,000	A	\$ 0 ⁽¹⁾	9,795,096	I	Mgr., The Atwell Group, LLC
Common Stock	08/02/2007	Â	J	25,700	A	\$ 0 ⁽¹⁾	9,820,796	I	Mgr., The Atwell Group, LLC
Common Stock	08/02/2007	Â	J	5,000	A	\$ 0 ⁽¹⁾	9,825,796	I	Mgr., The Atwell Group, LLC
Common Stock	12/13/2007	Â	J	5,191,287	A	\$ 0 ⁽¹⁾	15,017,083	I	Mgr., The Atwell Group, LLC
Common Stock	12/13/2007	Â	P4	10,000	A	\$ 0.004	15,027,083	I	Mgr., The Atwell Group, LLC
Common Stock	05/07/2007	Â	P4	1,000	A	\$ 0.04 ⁽³⁾	3,501,100	I	Pres., The Corporate Solution, Inc.
Common Stock	08/02/2007	Â	J	1,100	D	\$ 0 ⁽¹⁾	3,500,000	I	Pres., The Corporate Solution, Inc.

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Common Stock	05/07/2007	Â	P4	25,000	A	\$ 0.04	25,700	I	Pres., Love Bug Management Corp.
Common Stock	08/02/2007	Â	J	25,700	D	\$ 0 ⁽¹⁾	0	I	Pres., Love Bug Management Corp.
Common Stock	08/02/2007	Â	J	5,000	D	\$ 0 ⁽¹⁾	0	I	Pres., Asyst.com, Inc.
Common Stock	05/07/2007	Â	P4	18,000	A	\$ 0.04	51,000	I	Mr. Atwell is controller of sep acct.
Common Stock	08/02/2007	Â	J	51,000	D	\$ 0 ⁽¹⁾	0	I	Mr. Atwell is controller of sep acct.
Common Stock	03/27/2007	Â	J4	850,000	D	\$ 0.04	4,329,333	I	Mr. Atwell is controller of sep acct.
Common Stock	05/04/2007	Â	J4	300,000	D	\$ 0.004	4,029,333	I	Mr. Atwell is controller of sep acct.
Common Stock	07/09/2007	Â	J4	500,000	D	\$ 0.004	3,529,333	I	Mr. Atwell is controller of sep acct.
Common Stock	08/07/2007	Â	J4	979,333	D	\$ 0.004	2,550,000	I	Mr. Atwell is controller of sep acct.
Common Stock	11/30/2007	Â	J4	2,191,500	D	\$ 0.004	358,500	I	Mr. Atwell is controller of sep acct.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is
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of (D)
(Instr. 3,
4, and 5)

(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ATWELL ROBERT P 130 VANTIS #140 ALISO VIEJO, CA 92656	X	X	CEO	

Signatures

ROBERT P. ATWELL	03/07/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All price entries of zero (for both Acquired and Disposed securities) denote the securities were transferred from a few trading accounts into one specific trading account.
- (2) Disposed transaction of 35,610 inadvertently coded Direct ownership rather than Indirect ownership of Eagle Consulting Group, Inc.
- (3) Correction of Securities Beneficially Owned.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.