

VAUGHN ROBERT C
Form 4
December 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VAUGHN ROBERT C

2. Issuer Name and Ticker or Trading Symbol
DORCHESTER MINERALS LP
[DMLP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/04/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

3811 TURTLE CREEK
CENTRE, SUITE 1640-LB16

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DALLAS, TX 75219

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Units	08/04/2008		P	A \$ 237.3849 32.4033	10,237.3849	I	.. (1)
Common Units	11/04/2008		P	A \$ 415.3011 23.3803	10,652.686	I	.. (1)
Common Units	12/02/2008		P	A \$ 17.75	10,852.686	I	.. (1)
Common Units	12/02/2008		P	A \$ 17.72	10,980.686	I	.. (1)
Common Units	12/02/2008		P	A \$ 17.76	11,177.686	I	.. (1)

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Common Units	12/02/2008	P	205	A	\$ 17.82	11,382.686	I	.. (1)
Common Units	12/02/2008	P	200	A	\$ 17.98	11,582.686	I	.. (1)
Common Units	12/02/2008	P	2,870	A	\$ 18	14,452.686	I	.. (1)
Common Units	12/02/2008	P	1,200	A	\$ 18.4	15,652.686	I	.. (1)
Common Units						446,300	I	.. (2)
Common Units						9,861	I	.. (3)
Common Units						9,862	I	.. (4)
Common Units						9,862	I	.. (5)
Common Units						9,863	I	.. (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

