AVIS BUDGET GROUP, INC. Form 8-K July 22, 2009

UNITED STATES

#### SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

#### FORM 8-K

## CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): July 22, 2009 (July 22, 2009)

Avis Budget Group, Inc. (Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction of Incorporation) 1-10308 (Commission File Number) 06-0918165 (IRS Employer Identification Number)

6 Sylvan Way Parsippany, NJ (Address of Principal Executive Offices)

07054 (Zip Code)

(973) 496-4700 (Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### Item 8.01 Other Events.

On July 22, 2009, we issued a press release announcing that our Avis Budget Rental Car Funding (AESOP) LLC subsidiary has priced \$450 million of its Series 2009-1 asset-backed term notes. A copy of this press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.Description99.1Press Release dated July 22, 2009.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

## AVIS BUDGET GROUP, INC.

By: Name: Title: /s/ Jean M. Sera Jean M. Sera Senior Vice President and Secretary

Date: July 22, 2009

# AVIS BUDGET GROUP, INC. CURRENT REPORT ON FORM 8-K Report Dated July 22, 2009 (July 22, 2009)

# EXHIBIT INDEX

Exhibit No.Description99.1Press Release dated July 22, 2009.