

GREAT ATLANTIC & PACIFIC TEA CO INC
Form SC 13D
December 22, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934

GREAT ATLANTIC & PACIFIC TEA CO. INC.
(Name of Issuer)

Common Stock, \$1.00 par value
(Title of Class of Securities)

390064103
(CUSIP Number)

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

Mr. Roger B. Peikin
Aletheia Research & Management, Inc.
100 Wilshire Boulevard, Suite 1960
Santa Monica, CA 90401
(310)-899-0800

September 30, 2009
(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4) check the following box .

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

SCHEDULE 13D

CUSIP No. 390064103

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1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Aletheia Research & Management, Inc., IRS No.- 95-4647814

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) £

(b) £

3 SEC USE ONLY

4 SOURCE OF FUNDS*

WC, OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) or 2(e) £

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

7 SOLE VOTING POWER

NUMBER OF
SHARES
BENEFICIALLY

14,699,244 shares of Common Stock.

OWNED BY
EACH

8 SHARED VOTING POWER

0

REPORTING

9 SOLE DISPOSITIVE POWER

14,699,244 shares of Common Stock.

PERSON WITH

10 SHARED DISPOSITIVE POWER

0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

14,699,244 shares of Common Stock.

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

25.19%

14 TYPE OF REPORTING PERSON*
IA

2

Item 1. Security and Issuer.

This statement relates to the Common Stock, \$1.00 par value per share (the “Common Stock”), of Great Atlantic & Pacific Tea Co. Inc., a Maryland corporation (the “Issuer”). The Issuer maintains its principal executive office at 2 Paragon Drive, Montvale, New Jersey 07645.

Item 2. Identity and Background.

(a) This statement is filed by Aletheia Research & Management, Inc., a California corporation (“Aletheia”), with respect to shares of the Issuer’s Common Stock held by managed accounts over which Aletheia has discretionary authority and through partnerships with respect to which Aletheia serves as general partner. Roger Peikin is the Executive Vice President of Aletheia.

(b) The principal business address of Aletheia is 100 Wilshire Boulevard, Suite 1960, Santa Monica, California 90401

(c) Aletheia is a federally registered investment adviser and its principal business is securities investment.

(d) During the past five years, neither Aletheia nor any of its executive officers, directors or controlling persons have been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) During the past five years, neither the Aletheia nor any of its executive officers, directors or controlling persons have been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction resulting in their being subject to a judgment, decree or final order enjoining any such person from future violations of or prohibiting or mandating activities subject to federal or state securities laws, or finding any violation of such laws by any such person.

(f) Not applicable.

Item 3. Source and Amount of Funds or Other Consideration.

Aletheia owns 14,699,244 shares of the Issuer’s Common Stock on behalf of managed accounts and partnerships with respect to which Aletheia serves as general partner. Such managed accounts and partnerships have collectively paid \$136,525,866 from their personal funds or working capital for such shares.

Item 4. Purpose of Transaction.

Aletheia has acquired its shares of the Issuer’s Common Stock for investment. Aletheia has no plans or proposals which, other than as expressly set forth below, would relate to or would result in: (a) the acquisition of additional securities of the Issuer or the disposition of presently-owned securities of the Issuer; (b) any extraordinary corporate transaction involving the Issuer; (c) a sale or transfer of a material amount of assets of the Issuer; (d) any change in the present Board of Directors or management of the Issuer; (d) any material change in the present capitalization or dividend policy of the Issuer; (f) any material change in the operating policies or corporate structure of the Issuer; (g) any change in the Issuer’s charter or by-laws; (h) the Common Stock of the Issuer ceasing to be authorized to be quoted on the New York Stock Exchange; or (i) causing the Issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Securities Exchange Act of 1934. Aletheia however reserves the right, at a later date, to effect one or more of such changes or transactions.

Aletheia may continue to purchase additional shares of the Issuer's Common Stock or sell some or all of its shares of the Issuer's Common Stock in the open market or in privately negotiated transactions from or to one or more sellers or purchasers, as the case may be, provided that, in accordance with its best judgment in light of the circumstances existing at the time, such transactions present an attractive (long or short term) opportunity for profit.

Aletheia further reserves the right to act in concert with any other shareholders of the Issuer, or other persons, for a common purpose should it determine to do so, and/or to recommend courses of action to management and the shareholders of the Issuer.

Item 5. Interest in Securities of the Issuer.

(a) The number of shares of the Issuer's Common Stock and the percentage of the outstanding shares (based upon 58,344,210 shares of Common Stock outstanding as reported in the Issuer's Quarterly Report on Form 10-Q for the quarterly period ended September 12, 2009) directly or indirectly beneficially owned by the Reporting Person is as follows:

| Name | Number of Shares | Percentage of Outstanding Shares |
|----------|------------------|----------------------------------|
| Aletheia | 14,699,244 | 25.19% |

(b) Aletheia has sole power to vote and sole power to dispose or to direct the disposition of 14,699,244 shares of the Issuer's Common Stock.

(c) See Appendix 1 annexed hereto.

(d) Certain persons have the right to receive dividends from or the proceeds of sale of certain of the shares of the Issuer's Common Stock included in this statement. No such person individually has the right to receive dividends or proceeds relating to shares of the Issuer's Common Stock constituting more than 5% of the class of the Issuer's Common Stock.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Aletheia may be deemed to have beneficial ownership and control of the shares of the Issuer's Common Stock held by managed accounts and partnerships over which Aletheia has discretionary authority. Aletheia disclaims beneficial ownership of all of such shares. In addition, the filing of this Schedule 13D shall not be construed as an admission that the reporting person or any of its affiliates is the beneficial owner of any securities covered by this Schedule 13D for any purposes other than Section 13(a) of the Securities Exchange Act of 1934.

Other than as set forth above, Aletheia has no contracts, arrangements, understandings or relationships (legal or otherwise) with any other persons with respect to the shares of the Issuer's Common Stock.

Item 7. Material to be Filed as Exhibits.

None.

Signatures

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: December 21, 2009

ALETHEIA RESEARCH & MANAGEMENT, INC.

By: /s/ Roger B. Peikin
Roger B. Peikin,
Executive Vice President

APPENDIX I
TRANSACTIONS IN
GREAT ATLANTIC & PACIFIC TEA CO. INC.
COMMON STOCK - PAST 60 DAYS

| Trade Date | Number of Shares Purchased or Sold | Purchase Price | Share Price |
|------------|---------------------------------------|----------------|-------------|
| 10/15/2009 | 276,140 | 2,924,016 | 10.5889 |
| 10/16/2009 | 185,095 | 2,012,958 | 10.8753 |
| 10/19/2009 | 294,875 | 3,328,611 | 11.2882 |
| 10/20/2009 | 764,220 | 7,379,878 | 9.6567 |
| 10/21/2009 | 863,014 | 8,183,805 | 9.4828 |
| 10/22/2009 | 807,393 | 7,653,356 | 9.4791 |
| 10/23/2009 | 154,634 | 1,450,667 | 9.3813 |
| 10/26/2009 | 236,000 | 2,261,303 | 9.5818 |
| 10/27/2009 | 163,712 | 1,651,272 | 10.0864 |
| 10/28/2009 | 121,725 | 1,200,716 | 9.8642 |
| 10/29/2009 | 160,722 | 1,634,524 | 10.1699 |
| 10/30/2009 | 235,420 | 2,345,490 | 9.9630 |
| 11/2/2009 | 389,422 | 3,860,222 | 9.9127 |
| 11/3/2009 | 498,280 | 5,514,131 | 11.0663 |
| 11/4/2009 | 254,215 | 2,715,555 | 10.6821 |
| 11/5/2009 | 30,380 | 348,795 | 11.4811 |
| 11/6/2009 | 179,767 | 2,136,812 | 11.8866 |
| 11/9/2009 | 296,160 | 3,718,250 | 12.5549 |
| 11/10/2009 | 16,745 | 202,981 | 12.1219 |
| 11/11/2009 | 11,429 | 137,045 | 11.9910 |
| 11/12/2009 | 25 | 327 | 13.0744 |
| 11/13/2009 | (2,222) | 24,568 | 11.0566 |
| 11/16/2009 | (2,274) | 25,732 | 11.3158 |
| 11/17/2009 | 23,766 | 269,025 | 11.3197 |
| 11/18/2009 | (1,890) | 20,817 | 11.0140 |
| 11/19/2009 | 141,835 | 1,553,028 | 10.9495 |
| 11/20/2009 | 214,485 | 2,409,897 | 11.2357 |
| 11/23/2009 | 88,414 | 1,009,576 | 11.4187 |
| 11/24/2009 | 218,599 | 2,500,817 | 11.4402 |
| 11/25/2009 | 102,875 | 1,216,609 | 11.8261 |
| 11/27/2009 | 12,316 | 142,612 | 11.5794 |
| 11/30/2009 | 127,424 | 1,430,438 | 11.2258 |
| 12/1/2009 | 15,230 | 172,475 | 11.3247 |
| 12/2/2009 | 2,589 | 29,837 | 11.5244 |
| 12/3/2009 | 8,597 | 99,099 | 11.5271 |
| 12/4/2009 | 36,475 | 422,428 | 11.5813 |
| 12/7/2009 | 40,395 | 460,783 | 11.4069 |
| 12/8/2009 | 49,915 | 569,099 | 11.4014 |
| 12/9/2009 | (49,550) | 550,950 | 11.1191 |
| 12/10/2009 | (1,085) | 11,669 | 10.7551 |
| 12/11/2009 | 10,575 | 118,806 | 11.2346 |
| 12/14/2009 | (1,857) | 18,286 | 9.8473 |

12/15/2009

1,619

17,813

11.0022

6
