Sapack Kenneth Form 4 June 24, 2010

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** OMB 3235-0287

Number: January 31, Expires: 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Sapack Kenneth Issuer Symbol EASTERN CO [EML] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) Director 10% Owner Other (specify X\_ Officer (give title 06/22/2010 below) Chief Accounting Officer

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

6. Individual or Joint/Group Filing(Check

### NAUGATUCK, CT 06770

112 BRIDGE STREET

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of	2. Transaction Date 2A. Deemed		3.	4. Securities Acquired		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year) Execution Date, if		Transaction(A) or Disposed of (D)		d of (D)	Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code (Instr. 3, 4 and 5)			Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)	(Instr. 8)			Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
					(A)		Reported			
					or		Transaction(s)			
			Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock (1)	06/22/2010		S	313	D	\$ 15	3,887	D		
Common Stock (2)	06/24/2010		S	3,887	D	\$ 14.25	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sect (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Qualified employee stock option (3)	\$ 9.5	07/19/2000		A	0	<u>(3)</u>	07/19/2010	Common Stock	10,750	
Qualified employee stock option (4)	\$ 9.6	04/26/2001		A	0	01/01/2002	04/26/2011	Common Stock	7,500	

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

Sapack Kenneth

112 BRIDGE STREET NAUGATUCK, CT 06770 Chief Accounting Officer

## **Signatures**

/s/Kenneth R. 06/24/2010 Sapack

\*\*Signature of Date Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 22, 2010, 313 shares sold on the open market for \$15.00 per share.
- (2) On June 24, 2010, 3,887 shares sold on the open market for \$14.25 per share.
- (3) The original 7/19/2000 option was for 15,000 shares at \$14.25 per share. 7,017 shares were vested on 7/19/2000; 7,017 shares were vested on 1/1/2001; and 966 shares were vested on 1/1/2002. As a result of a 3-for2 stock split effective 10/18/2006, this option is now 22,500 shares at \$9.50 per share. On April 23, 2010 1,000 shares were exercised, on May 18, 2010 1,500 shares were exercised, on June 2, 2010 2,100 shares, on June 10, 2010 2,950 shares and on June 17, 2010 4,200 shares were exercised at \$9.50 per share, leaving a

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balance of 10,750 shares.

(4) The original 4/26/2001 option was for 5,000 shares at \$14.40 per share. As a result of a 3-for-2 stock split effective 10/18/2006 this option is now for 7,500 shares at \$9.60 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.