

Sapack Kenneth
Form 4
September 01, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Sapack Kenneth

(Last) (First) (Middle)

112 BRIDGE STREET

(Street)

NAUGATUCK, CT 06770

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
EASTERN CO [EML]

3. Date of Earliest Transaction
(Month/Day/Year)
08/30/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below) below)

Chief Accounting Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock <u>(1)</u>	08/30/2010		S		11	D	\$ 17	7,168	D
Common Stock <u>(2)</u>	08/30/2010		S		2,463	D	\$ 16.75	4,705	D
Common Stock <u>(3)</u>	08/30/2010		S		537	D	\$ 16.7519	4,168	D
Common Stock <u>(4)</u>	08/31/2010		S		1,105	D	\$ 16.99	3,063	D
Common Stock <u>(5)</u>	09/01/2010		S		3,000	D	\$ 17	63	D

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Common
Stock ⁽⁶⁾ 09/01/2010 S 63 D \$ 17.045 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Deri Secu (Inst
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Qualified employee stock option ⁽⁷⁾	\$ 9.6	04/26/2001		A	0	01/01/2002	04/26/2011	Common Stock	7,500	\$

Reporting Owners

Reporting Owner Name / Address	Relationships
Sapack Kenneth 112 BRIDGE STREET NAUGATUCK, CT 06770	Director 10% Owner Officer Other Chief Accounting Officer

Signatures

/s/Kenneth R.
Sapack 09/01/2010

^{**}Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On August 30, 2010, 11 shares sold on the open market for \$17.00 per share.
- (2) On August 30, 2010, 2,463 shares sold on the open market for \$16.75 per share.
- (3) On August 30, 2010, 537 shares sold on the open market for \$16.75186 per share.
- (4) On August 31, 2010, 1,105 shares sold on the open market for \$16.99 per share.
- (5) On September 1, 2010, 3,000 shares sold on the open market for \$17.00 per share.
- (6) On September 1, 2010, 63 shares sold on the open market for \$17.045 per share.
- (7) The original 4/26/2001 option was for 5,000 shares at \$14.40 per share. As a result of a 3-for-2 stock split effective 10/18/2006 this option is now for 7,500 shares at \$9.60 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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