Edgar Filing: RAINVILLE WILLIAM A - Form 4

RAINVILLE	WILLIAM A									
Form 4										
March 14, 201	1									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL			
	Washington, D.C. 20549						OMB Number:	3235-0287		
Check this if no longer subject to Section 16. Form 4 or Form 5 obligations	Filed p	STATEMENT OF CHANGES IN BENEFICIAL O SECURITIES Filed pursuant to Section 16(a) of the Securities Excha					ge Act of 1934,	Estimated a burden hou response	irs per	
may contin <i>See</i> Instruct 1(b).	ue.			•	U	Act of 19		511		
(Print or Type Re	sponses)									
			2. Issuer Name and Ticker or Trading Symbol KADANT INC [KAI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) KADANT INC., ONE TECHNOLOGY PARK DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 03/10/2011			X Director Officer (giv below)	109	6 Owner er (specify		
				. If Amendment, Date Original iled(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
WESTFORD	, MA 01886							More than One R		
(City)	(State)	(Zip)	Table	I - Non-D	erivative S	ecurities Ac	quired, Disposed (of, or Beneficia	lly Owned	
	2. Transaction I (Month/Day/Ye	ar) Executi any	emed on Date, if /Day/Year)	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, -	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							243,150	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Unit	\$ 0	03/10/2011		А	5,000	(2)	12/31/2011	Common Stock	5,000 (2)	
Restricted Stock Unit (1)	\$ 0	03/10/2011		А	10,000	<u>(3)</u>	04/04/2015	Common Stock	10,000 (<u>3)</u>	

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
RAINVILLE WILLIAM A KADANT INC. ONE TECHNOLOGY PARK DRIVE WESTFORD, MA 01886	Х				
Signatures					
by Sandra L. Lambert for William A. Rainville		03/14/20	011		
**Signature of Reporting Person		Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit (RSU) represents the right to receive one share of the issuer's common stock.
- (2) The RSU vests in four installments of 1,250 shares each on the last day of each of the issuer's first, second, third and fourth quarters of fiscal 2011, provided the recipient continues to serve as a director of the issuer.
- The RSU vests only upon a change in the control of the issuer that occurs prior to the last day of the issuer's first quarter of fiscal 2015.
- (3) The RSU is forfeited in the event the recipient ceases to be a director of the issuer for any reason other than a change in control prior to the RSU expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.